

Chernobyl Children Appeal (NI) Ltd
Company Limited by Guarantee
Unaudited Financial Statements
31 August 2023

PHELAN & PRESCOTT

Chartered Accountants
River House
Home Avenue
Newry
Co Down
BT34 2DL

Chernobyl Children Appeal (NI) Ltd

Company Limited by Guarantee

Financial Statements

Year ended 31 August 2023

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Chernobyl Children Appeal (NI) Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 August 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 August 2023.

Reference and administrative details

Registered charity name Chernobyl Children Appeal (NI) Ltd

Charity registration number NIC102108

Company registration number NI30325

Principal office and registered office 12 Heatherton Rise
Larne
BT401QY
County Antrim

The trustees Mrs Crothers
Mr Dickey
Mr Donnelly
Mr Kirkpatrick

Company secretary Mr Ian Dickey

Independent examiner Phelan & Prescott
Chartered Accountants
River House
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Chernobyl Children Appeal (NI) Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2023

Structure, governance and management

The company is governed by the Memorandum and Articles of Association dated 5th January 1996. The liability of each member of the company is limited to a contribution, in the event of the winding up of the charity, of an amount not exceeding £1.

The Directors have ultimate legal and financial responsibility for the affairs of Chernobyl Children Appeal (NI) Ltd, although the management of the organisation is generally delegated to the staff and volunteers.

Chernobyl Children Appeal (NI) Ltd has an induction programme for new directors in which they are advised of their legal responsibilities and requirements.

Charitable Status

The charity has been granted charitable status for taxation purposes and its registered number per the charities Commission for Northern Ireland is NIC102108.

Risk Management

The directors have actively reviewed the major risks which the charity is exposed to and have in place sufficient resources in the event of adverse conditions. The directors have also examined other business and operational risks, which the charity faces and can confirm that it has established systems to mitigate significant risk.

Objectives and activities

To advance the health and saving of lives of children aged 7-14 who live in the contaminated regions of Belarus and Ukraine affected by the aftermath of the 1986 Chernobyl Disaster through the provision of annual respite holidays in Northern Ireland and the provision of humanitarian aid to these devastated regions.

Chernobyl Children Appeal (NI) Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2023

Achievements and performance

With the continuation of the war in Ukraine, 2023 has been the fourth year since inception in 1994 that we had to cancel our planned Summer Holiday Programme. With no activities planned it meant that meetings and fundraising events in our branches were not carried out and sales from our charity shop was the only source of income plus direct donations.

None of the usual activities were carried out during this year.

I wish to express my thanks to my fellow Directors for their continued good governance of all charity affairs. Our continued thanks to the volunteers who operate our charity shop in Irvinestown along with our aid Director Trevor. I would also like to convey our gratitude to patrons the Honourable Mrs C.Brooke and Tina Campbell, Riassa our co-ordinator in Belarus, Sviatlana our co-ordinator in Ukraine who we hope to see again in the near future and Mr John Doherty for their dedication and commitment to the aims and objectives of Chernobyl Children Appeal (NI) Ltd.

Hoping that we can get back to normal charity business as soon as possible and see an end to this horrific ongoing war in Ukraine.

Chernobyl Children Appeal (NI) Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2023

Financial review

The financial statements are presented in the standard format required by the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2015 and cover the activities of Chernobyl Children Appeal (NI) Ltd. The Statement of Financial Activities (SOFA) shows the gross income from all sources.

Overview

The charity realised a surplus of £4,330 for the year ended 31st August 2023 which includes depreciation of £114. This performance was expected by the Board of Directors and it is anticipated this performance will improve in 2024.

Incoming resources

Total incoming resources for the year were £30,883.

Direct charitable expenditure

In total £2,663 was spent on activities of the charity.

Balance sheet

Net funds were positive at £73,214 as at 31st August 2023.

Reserves policy

The charity's policy is to maintain a level of reserves which meets the needs of the charity both at the current time and for the foreseeable future.

Investment policy

Aside from retaining a prudent amount in reserves each year, most of the charity's funds are to be spent in the short term so there are few funds for long term investment

Plans for future periods

Chernobyl Children Appeal (NI) Ltd will continue to provide services in line with its aims and objectives.

Events after the end of the reporting period

There are no post balance sheet events requiring disclosure in the financial statements.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Chernobyl Children Appeal (NI) Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2023

The trustees' annual report was approved on and signed on behalf of the board of trustees by:

Mr Dickey
Trustee

Chernobyl Children Appeal (NI) Ltd

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Chernobyl Children Appeal (NI) Ltd

Year ended 31 August 2023

We report to the trustees on my examination of the financial statements of Chernobyl Children Appeal (NI) Ltd ('the charity') for the year ended 31 August 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of Charities Act (Northern Ireland) 2008 (the '2008 Act') and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, we report in respect of our examination of the charity's financial statements as carried out under section 65 of the 2008 Act. In carrying out our examination we have followed the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act.

Independent examiner's statement

We have completed our examination. We confirm that no matters have come to our attention in connection with our examination giving us cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

We confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Phelan & Prescott
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Chernobyl Children Appeal (NI) Ltd

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 August 2023

		2023		2022
		Unrestricted funds	Total funds	Total funds
	Note	£	£	£
Income and endowments				
Donations and legacies	5	2,811	2,811	1,713
Other trading activities	6	28,028	28,028	29,488
Investment income	7	44	44	4
Total income		<u>30,883</u>	<u>30,883</u>	<u>31,205</u>
Expenditure				
Expenditure on raising funds:				
Costs of other trading activities	8	23,890	23,890	23,522
Expenditure on charitable activities	9	2,663	2,663	6,245
Total expenditure		<u>26,553</u>	<u>26,553</u>	<u>29,767</u>
Net income and net movement in funds		<u>4,330</u>	<u>4,330</u>	<u>1,438</u>
Reconciliation of funds				
Total funds brought forward		68,884	68,884	67,446
Total funds carried forward		<u>73,214</u>	<u>73,214</u>	<u>68,884</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 9 to 16 form part of these financial statements.

Chernobyl Children Appeal (NI) Ltd

Company Limited by Guarantee

Statement of Financial Position

31 August 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	13	458	237
Current assets			
Debtors	14	915	1,016
Cash at bank and in hand		72,641	68,431
		<u>73,556</u>	<u>69,447</u>
Creditors: amounts falling due within one year	15	<u>800</u>	<u>800</u>
Net current assets		<u>72,756</u>	<u>68,647</u>
Total assets less current liabilities		<u>73,214</u>	<u>68,884</u>
Net assets		<u>73,214</u>	<u>68,884</u>
Funds of the charity			
Unrestricted funds		<u>73,214</u>	<u>68,884</u>
Total charity funds	16	<u>73,214</u>	<u>68,884</u>

For the year ending 31 August 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 14 April 2019, and are signed on behalf of the board by:

Mrs Crothers
Trustee

Mr Donnelly
Trustee

The notes on pages 9 to 16 form part of these financial statements.

Chernobyl Children Appeal (NI) Ltd

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 August 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is 12 Heatherton Rise, Larne, BT401QY, County Antrim.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Chernobyl Children Appeal (NI) Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Chernobyl Children Appeal (NI) Ltd

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Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Fixtures and fittings - 20% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Chernobyl Children Appeal (NI) Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

3. Accounting policies *(continued)*

Impairment of fixed assets *(continued)*

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Chernobyl Children Appeal (NI) Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The charity is a company limited by guarantee, not having share capital.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Donations				
Donations	<u>2,811</u>	<u>2,811</u>	<u>1,713</u>	<u>1,713</u>

6. Other trading activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Shop income	<u>28,028</u>	<u>28,028</u>	<u>29,488</u>	<u>29,488</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	<u>44</u>	<u>44</u>	<u>4</u>	<u>4</u>

Chernobyl Children Appeal (NI) Ltd

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Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

8. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Rent	14,200	14,200	13,975	13,975
Water rates	92	92	97	97
Light & heat	2,280	2,280	1,848	1,848
Repairs & maintenance	150	150	1,374	1,374
Insurance	866	866	751	751
Legal and professional fees	960	960	960	960
Telephone	2,330	2,330	2,420	2,420
Printing, postage & stationary	958	958	697	697
Depreciation	114	114	59	59
Bank charges	250	250	279	279
General expenses	1,690	1,690	1,062	1,062
	<u>23,890</u>	<u>23,890</u>	<u>23,522</u>	<u>23,522</u>

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Humanitarian Aid	<u>2,663</u>	<u>2,663</u>	<u>6,245</u>	<u>6,245</u>

10. Net income

Net income is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	<u>114</u>	<u>59</u>

11. Staff costs

The charity is run by its volunteers which are not in receipt of remuneration.

The charity usually has around 50 volunteers with four key personnel being the four trustees.

Chernobyl Children Appeal (NI) Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

13. Tangible fixed assets

	Fixtures and fittings
	£
Cost	
At 1 September 2022 and 31 August 2023	12,375
Additions	335
	<u>12,710</u>
Depreciation	
At 1 September 2022	12,138
Charge for the year	114
At 31 August 2023	<u>12,252</u>
Carrying amount	
At 31 August 2023	<u>458</u>
At 31 August 2022	<u>237</u>

14. Debtors

	2023	2022
	£	£
Prepayments and accrued income	860	866
Other debtors	55	150
	<u>915</u>	<u>1,016</u>

15. Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	<u>800</u>	<u>800</u>

Chernobyl Children Appeal (NI) Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

16. Analysis of charitable funds

Unrestricted funds

	At 1 September 2022 £	Income £	Expenditure £	At 31 August 20 23 £
General funds	<u>68,884</u>	<u>30,883</u>	<u>(26,553)</u>	<u>73,214</u>

	At 1 September 2021 £	Income £	Expenditure £	At 31 August 20 22 £
General funds	<u>67,446</u>	<u>31,205</u>	<u>(29,767)</u>	<u>68,884</u>