

# MOUNT MERRION PARISH CHURCH

## Statement of Receipts and Payments - Year ended 31 December 2025

	Unrestricted/ Designated Funds	Restricted Funds	Endowment Funds	Total Funds	Total Funds
<b>Receipts</b>	<u>2025</u>	<u>2025</u>	<u>2025</u>	<u>2025</u>	<u>2024</u>
	£	£	£	£	£
Offerings and Donations including Gift Aid Refunds	100,740	58,453	-	159,193	125,826
Grants	-	-	-	-	7,500
Programme Income	488	-	-	488	1,115
Rental - Hire of Church Hall	924	-	-	924	1,441
Proceeds from Fund Raising Events	1,156	-	-	1,156	1,940
Bank /investment Income	158	-	-	158	131
<b>Total Receipts</b>	<b>103,466</b>	<b>58,453</b>	<b>-</b>	<b>161,919</b>	<b>137,953</b>
<b>Payments</b>					
Salary Costs	Note 4	52,160	8,648	-	60,808
Diocesan Levy		7,536	-	-	7,536
Church & Hall Running Costs		8,548	-	-	12,252
Church & Hall Repairs and Refurbishment		2,243	5,487	-	8,568
Rectory Costs		5,699	-	-	2,239
Programme costs		6,092	200	-	5,759
Support Costs (inc. Equipment/IT)		2,220	-	-	1,770
Mission and Charitable Donations		3,009	-	-	2,700
Fund Raising Costs		325	-	-	467
Bank Fees / Other Payments		210	-	-	192
<b>Total Payments</b>		<b>88,042</b>	<b>14,335</b>	<b>-</b>	<b>103,475</b>
<b>Excess/(Deficit) of Receipts to Payments for the year</b>		<b>15,424</b>	<b>44,118</b>	<b>-</b>	<b>34,478</b>

# MOUNT MERRION PARISH CHURCH

## Statement of Assets and Liabilities as at 31 December 2025

	Unrestricted/ Designated Funds <u>2025</u> £	Restricted Funds <u>2025</u> £	Endowment Funds <u>2025</u> £	Total Funds <u>2025</u> £	Total Funds <u>2024</u> £
<b><u>Cash Funds (Note 2)</u></b>					
Current Account/Cash	59,628	68,194	-	127,822	68,280
<b>Total Cash Funds</b>	<b>59,628</b>	<b>68,194</b>	<b>-</b>	<b>127,822</b>	<b>68,280</b>

				Value <u>2025</u> £	Value <u>2024</u> £
<b><u>Investment Assets (Note 1)</u></b>					
CIT Unit Trusts	-	-	-	212	208
<b>Total Investment Assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>212</b>	<b>208</b>

			Value <u>2025</u> £	Value <u>2024</u> £
<b><u>Assets retained for Parish's own use (Note 1)</u></b>				
Church/ Memorial Garden	Heritage Asset		-	-
Church Hall	Heritage Asset		-	-
Rectory	Deemed Cost		190,000	190,000
Fixtures & Fittings	Cost		4,584	-
			<b>194,584</b>	<b>190,000</b>

Signed on behalf of the Trustees:

 Sharon Brown

Date: 18 March 2026

# MOUNT MERRION PARISH CHURCH

## Notes to the Financial Statements - Year ended 31 December 2025

### 1. Accounting Policies.

Set out below are the principal accounting policies which have been adopted in the compilation of the Statement of Receipts and Payments and the Statement of Assets and Liabilities.

#### *(a) Statement of Receipts and Payments*

All items of income and expenditure included within the Statement of Receipts and Payments have been accounted for on a cash receipts basis.

#### *(b) Statement of Assets and Liabilities.*

The **assets of the Parish retained for Parish's own use** comprise:-

- Church Building and Memorial Garden.
- Church Hall
- Rectory
- Fixtures and Fittings

The Church Building and the Memorial Garden are deemed to be 'Heritage assets' as defined by the Charities SORP (FRS102). No value is included on the Statement of Assets and Liabilities as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the Parish. Church artefacts are also treated as 'Heritage assets'.

The Church Hall is attached to the Church and is not separable as an individual asset. As such it is also deemed to be a Heritage asset and no value is ascribed to it on the Statement of Assets and Liabilities.

The Rectory (the title of which is vested in the RCB) is situated adjoining the Church grounds. It is included on the Statement of Assets and Liabilities at agent's estimated sale value (January 2017). No depreciation has been provided as the current estimated residual value is not less than its carrying value, it is well maintained in good repair and remaining useful life is expected to exceed 50 years.

Fixtures and fittings, office equipment and other assets are fully accounted for in the year of acquisition through the Statement of Receipts and Payments. The Trustees have determined that only individual / group items exceeding a cost of £3,000 will be shown in the Statement of Assets and Liabilities. These are initially recognised at cost and depreciated on a straight-line basis over a period of 5 years.

The **Investment Assets** comprise CIT Unit Trusts. These are initially recorded at cost and then subsequently stated at fair value at each year end date.

## 2. Reconciliation of Cash Funds.

	2025 £	2024 £
Total Cash Funds at 1 January	68,280	33,802
Receipts for year	161,919	137,953
Payments for year	(102,377)	(103,475)
<b>Total Cash Funds at 31 December</b>	<b>127,822</b>	<b>68,280</b>

## 3. Movement of Funds

	At 1 Jan 2025 £	Incoming Resources £	(Outgoing Resources) £	Transfers £	At 31 Dec 2025 £
<b>Endowment Funds -</b> Steadman Bequest	-	-	-	-	-
<b>Restricted Funds</b>					
Hinchley Trust Grant - RES	5,784	-	(5,784)	-	-
Fitness Hub Grants- RES	255	-	-	-	255
Outreach Sundry Grants and Donations – RES	3,065		(3,065)	-	-
Building Fund - RES	14,972	58,453	(5,486)	-	67,939
<b>TOTAL Restricted</b>	<b>24,076</b>	<b>58,453</b>	<b>(14,335)</b>		<b>68,194</b>
<b>Designated and Unrestricted Funds</b>					
Outreach Fund – DES	6,453	7,237	(4,423)	3,000	12,267
Music Fund – DES	1,172	-	(1,172)	-	-
Building Fund – DES	14,058	1,556	-	-	15,614
General Fund	22,521	94,673	(82,447)	(3,000)	31,747
<b>TOTAL Designated and Unrestricted Funds</b>	<b>44,204</b>	<b>103,466</b>	<b>(88,042)</b>	-	<b>59,628</b>
<b>TOTAL FUNDS</b>	<b>68,280</b>	<b>161,919</b>	<b>(102,377)</b>	-	<b>127,822</b>

### 3. Movement of Funds (cont'd)

#### Purpose of Endowment Fund

- Income from the Edward Steadman Bequest is to be used for the upkeep of the Church.

#### Purpose of Restricted Funds

These are funds restricted to the specific purpose for which the funds are given.

- *Hinchley Trust.* This fund receives restricted grants from the Hinchley Trust to be used as specified on outreach work in the Parish. The grant spent in 2025 was towards the employment of the Children and Families Worker
- *Fitness Hub.* This fund receives restricted grants towards the costs of the Fitness Hub – equipment, running costs etc.
- *Outreach Sundry Grants and Donations.* This fund receives restricted grants and donations to be used as specified on community outreach projects.
- *Building Fund.* This fund receives restricted grants and donations towards the costs of specified building projects

#### Purpose of Designated Funds

- *Designated Outreach Funds (various).* These funds include grants and donations (with a broad rather than specific purpose) to be used for outreach purposes and other monies set aside by the Trustees to assist meeting the costs of outreach projects.
- *Designated Music Fund.* This fund receives donations to be used for music and worship activities.
- *Designated Building Fund.* This fund includes grants and donations (with a broad rather than specific purpose) to be used for building-related purposes.

#### Unrestricted Funds

- *General Fund.* This fund is made up of all income on which there is no restriction and is available to cover the running costs and upkeep of the Church.

#### 4. Transactions with Trustees.

The Parish paid expenses of £5,699 (2024 - £2,239) relating to the running costs of the Rectory which is occupied by the incumbent. This covers rates and repairs / maintenance and in 2025 included expenses of £4,511 on the rectory fencing, garden and garage repairs.

Payments made during the year by the Parish either to or on behalf of the incumbent during 2025 amounted in total to £52,229 (2024 - £ 51,692 ) being in respect of Salary cost, NIC costs, Locomotory expenses, Pension cost and Office Allowance (paid in accordance with stipend figures approved annually by the General Synod of the Church of Ireland and Locomotory expenses, Office Allowance and Pension contributions made in accordance with approved rates issued by R.C.B).

The only other payments made to any Trustee are in respect of re-imburement of small expense items paid by them to third parties on behalf of the Church. These are immaterial in value and of no direct benefit to the Trustees.

#### 5. Collections for Third Parties

	2025	2024
	£	£
4 Peaks – Team Dot	-	2,866
4 Peaks – NI Hospice	-	2,866