

CARRICKFERGUS INTEGRATED PRIMARY SCHOOL LIMITED
(A COMPANY LIMITED BY GUARANTEE)

**Trustees Annual Report and Unaudited Financial Statements for the year ended 31st
March 2025**

Registered Charity in Northern Ireland (NIC102068)

Company Registration Number NI026208

CARRICKFERGUS INTEGRATED PRIMARY SCHOOL LIMITED
(A COMPANY LIMITED BY GUARANTEE)
Year ended 31 March 2025

Financial Statements
Year ended 31st March 2025

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CARRICKFERGUS INTEGRATED PRIMARY SCHOOL LIMITED
(A COMPANY LIMITED BY GUARANTEE)
Year ended 31 March 2025

CHARITY REFERENCE AND ADMINISTRATIVE DETAILS

| | |
|--|---|
| Registered charity name | Carrickfergus Integrated Primary School Limited |
| Charity registration number | NIC102068 |
| Company registration number | NI026208 |
| Principal office and registered Office | 110 Victoria Road Carrickfergus BT38 7JL |
| The trustees | Mr P Comins (Chair) Mrs P MacCorquodale Mrs J Fuller Ms A Barnett Mrs L Branagh Mr J J Macauley Miss K McCosh Mrs T L Phillips Mrs G Revie Mrs S Fisher Mrs C Higgins Mrs J Jackson Mrs E Miller Ms Z Roberts Rev D Kelly Mr R McLernon Ms K Davoll |
| Bankers | Bank of Ireland Antrim Road Glengormley Co. Antrim BT36 7QN |
| Independent examiner | Seamus O'Neill F.C.A. Weir & Co 23 High Street Moneymore BT45 7PA |

TRUSTEES REPORT

TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)

The Trustees who are also directors for the purposes of company law present their report and the unaudited financial statements of the charity for the year ended 31st March 2025. The directors have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities " (FRS 1 02 Section 1A) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the financial statements and applicable accounting standards, Accounting and Reporting by Charities : Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102 Section 1A), the charity's governing document, the Charities Act (Northern Ireland) 2008, Charities Act (Northern Ireland) 2013, The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015, Companies Act 2006 and UK Generally Accepted Practice.

TRUSTEES OF THE CHARITY

The directors of the charitable company are its trustees for the purposes of charity law. The terms "director" and "trustee" are used interchangeably throughout the financial statements. The trustees who have served during the year were as follows:

Mr P Comins (Chair)
Mrs P MacCorquodale
Mrs J Fuller
Ms A Barnett
Mr D Branagh (resigned 30 June 2024)
Mrs L Branagh
Mr J J Macauley
Miss K McCosh
Mrs T L Phillips
Mrs G Revie
Mrs B Leslie (resigned 14 October 2024)
Mrs S Fisher
Mrs C Higgins
Mrs J Jackson
Mrs E Miller
Ms Z Roberts (appointed 14 October 2024)
Rev D Kelly (appointed 14 October 2024)
Mr R McLernon (appointed 14 October 2024)
Ms K Davoll (appointed 14 October 2024)

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TRUSTEES REPORT (cont'd)

REFERENCE AND ADMINISTRATIVE DETAILS

The registered name of the charity is Carrickfergus Integrated Primary School Limited, charity registration number: NIC 102068 and company number: NI 026208

| | |
|--|---|
| Principal office and registered Office | 110 Victoria Road Carrickfergus BT38 7JL |
| The trustees | Mr P Comins (Chair) Mrs P MacCorquodale Mrs J Fuller Ms A Barnett Mrs L Branagh Mr J J Macauley Miss K McCosh Mrs T L Phillips Mrs G Revie Mrs S Fisher Mrs C Higgins Mrs J Jackson Mrs E Miller Ms Z Roberts Rev D Kelly Mr R McLernon Ms K Davoll |
| Bankers | Bank of Ireland Antrim Road Glengormley Co. Antrim BT36 7QN |
| Independent examiner | Seamus O'Neill F.C.A. Weir & Co 23 High Street Moneymore BT45 7PA |

TRUSTEES REPORT (cont'd)

STRUCTURE AND MANAGEMENT

Governing Document

Carrickfergus Integrated Primary School Limited is a company limited by guarantee governed by its Memorandum and Articles of Association. Carrickfergus Integrated Primary School Limited is a registered charity with the Charity Commission for Northern Ireland.

Appointment of trustees

The Chairman and the Trustees recruit and select new Trustees as needed. New Trustees are recruited on the relevance of their professional skills, and their potential to be able to make a helpful contribution to the governance of the charity. As part of the recruitment process, they are made aware of a Trustees' legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the charity.

Once the potential new Trustee has agreed to be considered for appointment to the role, the Trustees meet to review and to vote on the candidates' suitability for appointment. If there is unanimous agreement, their names are then proposed for appointment at the next Annual General Meeting.

DESCRIPTION AND PURPOSE

The purpose of the charity is to advance the education of pupils in Acorn Integrated Primary School by developing effective relationships between the staff, parents and others associated with the school and engaging in activities or providing facilities or equipment which support the school and advance the education of the pupils.

ACTIVITIES AND OBJECTIVES

In shaping our objectives for the year and planning our activities, the Trustees have considered the Charity Commission's guidance on public benefit.

The strategy employed to achieve the charity's aims and objectives is to raise funds to assist in the provision of integrated education. This is achieved through the holding of fundraising events such as school discos, school fairs and school performances.

These fundraising events are organised by the parents and teachers' council which is made up entirely of volunteers.

ACHIEVEMENTS AND PERFORMANCE

Some of the key achievements in the period to 31 March 2025 include:

- Total income from fundraising events of £11,939 arising from holding a number of events including a colour run and Christmas events; and
- Purchases of classroom materials of £9,311.

PUBLIC BENEFIT STATEMENT

The Board of Carrickfergus Integrated Primary School Limited confirm that they have had due regard for the guidance produced on public benefit by the Charity Commission for Northern Ireland and are pleased to report that during the year the charitable company has continued to provide public benefits through the programmes and services we offer. In particular, the directors consider how planned activities will contribute to the aims and objectives they have set out.

FINANCIAL REVIEW

The charity recorded total income of £23,746 (2024: £25,265) for the year and expenditure of £28,192 (2024: £19,119). Expenditure relates to costs associated with assisting in the provision of integrated education and costs of holding the fundraising events. As at 31 March 2025, the charity has funds carried forward of £7,182 (2024: £11,628).

GOING CONCERN

The activities of the charity is dependent on ongoing fundraising activities. The Trustees are of the opinion that the charity has sufficient resources at the date of approval of these financial statements to meet commitments which will arise in the year from the date of signing this report.

RESERVES POLICY

Reserves are needed to bridge the timing gap between spending and receiving of income and to cover unplanned temporary shortfalls in income should they arise. Holding adequate reserves safeguards the provision of our services in the event of unexpected significant financial pressures.

RESPONSIBILITIES IN RESPECT OF THE FINANCIAL STATEMENTS

The trustees (who are also the directors of Carrickfergus Integrated Primary School Limited for the purposes of company law) are responsible for preparing the Directors Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP 2019 (FRS 102)
- Make judgements and accounting estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue to operate

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006, Charities Act (Northern Ireland) 2008 and Charities Act (Northern Ireland) 2013 and Charities (Accounts and Reports) Regulations (Northern Ireland) 2015. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the charitable company and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

RISK REVIEW

A review of major risks has been undertaken by the Trustees and systems and procedures implemented to manage identified risks. The principal risks are in relation to the likelihood of reputational damage and financial risks associated with the expectation of ongoing financial support from funders. These risks are mitigated by the Trustees regularly monitoring the various activities of the charity at stated meetings and by reviewing available funding streams.

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF CARRICKFERGUS INTEGRATED PRIMARY SCHOOL LIMITED (A COMPANY LIMITED BY GUARANTEE)

I report on the financial statements of Carrickfergus Integrated Primary School Limited for the year ended 31st March 2025 which are contained within the 2025 Annual Report.

Respective responsibilities of trustees and independent examiner

Carrickfergus Integrated Primary School Limited's trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities Act (Northern Ireland) 2008.

Carrickfergus Integrated Primary School Limited's trustees consider that an audit is not required under section 65(2) (audit of the Charities Act (Northern Ireland) 2008 for the year and that an independent examination under section 64(1) of the Charities Act (Northern Ireland) 2008 is required.

It is my responsibility to:

- examine the accounts
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out under Section 65 of the Charities Act (Northern Ireland) 2008. An examination includes a review of the accounting records kept by the Church and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees concerning any such matters. The procedures do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep proper accounting records in accordance with Section 63 of the Charities Act (Northern Ireland) 2008, and
- to prepare financial statements which accord with the accounting records in accordance with Section 64 of the Charities Act (Northern Ireland) 2008 have not been met; or

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(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Seamus O'Neill FCA

Seamus O'Neill FCA

Weir & Co Chartered Accountants

23 High Street

Moneymore

BT45 7PA

18 December 2025

CARRICKFERGUS INTEGRATED PRIMARY SCHOOL LIMITED
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Year ended 31 March 2025

STATEMENT OF FINANCIAL ACTIVITY (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

For the year ended 31 March 2025

| | Note | Unrestricted Funds | Restricted Funds | Total 2025 | Total 2024 |
|------------------------|------|-----------------------|---------------------|-----------------------|----------------------|
| Income from: | | | | | |
| Donations and legacies | 2 | 23,746 | - | 23,746 | 25,242 |
| Investment Income | 3 | = | — | = | <u>23</u> |
| Total Income | | <u>23,746</u> | — | <u>23,746</u> | <u>25,265</u> |
| Expenditure on: | | | | | |
| Charitable activities | 4 | <u>28,192</u> | — | <u>28,192</u> | <u>19,119</u> |
| Total Expenditure | | 28,192 | - | 28,192 | 19,119 |
| Net Income | | <u>(4,446)</u> | — | <u>(4,446)</u> | <u>6,146</u> |
| Net movement in funds | | (4,446) | - | (4,446) | 6,146 |
| Funds brought forward | | <u>11,628</u> | — | <u>11,628</u> | <u>5,482</u> |
| Funds carried forward | 10 | <u>7,182</u> | — | <u>7,182</u> | <u>11,628</u> |

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

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Year ended 31 March 2025

BALANCE SHEET

As at 31 March 2025

| | Note | 2025 | 2024 |
|---|------|----------------------|----------------------|
| | | £ | £ |
| Fixed Assets | | | |
| Tangible fixed assets | 7 | <u>660</u> | <u>880</u> |
| Total fixed assets | | <u>660</u> | <u>880</u> |
| Current Assets | | | |
| Debtors | 8 | 670 | 116 |
| Cash and cash equivalents | | <u>11,861</u> | <u>11,540</u> |
| Total current assets | | <u>12,531</u> | <u>11,656</u> |
| | | | |
| Creditors – amounts falling due within one year | 9 | <u>6,009</u> | <u>908</u> |
| Net Current Assets | | <u>6,522</u> | <u>10,748</u> |
| Total Net Assets | | <u>7,182</u> | <u>11,628</u> |
| | | | |
| Funds of the charity | | | |
| Unrestricted funds | 10 | | |
| General funds | | <u>7,182</u> | <u>11,628</u> |
| Total charity funds | | <u>7,182</u> | <u>11,628</u> |

For the year ending 31 March 2025, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

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These financial statements were approved by the board of directors and authorised for issue on 18 December 2025 and are signed on behalf of the board by:

Paula MacCorquodale

Mrs P MacCorquodale

Director & Trustee

The notes on pages 15 to 24 form part of these financial statements.

Company Registration Number: NI 026208

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(A COMPANY LIMITED BY GUARANTEE)
Year ended 31 March 2025
NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

General information and basis of preparation

Carrickfergus Integrated Primary School Limited is a charitable company limited by guarantee and not having a share capital and is registered in Northern Ireland. The address of the registered office is given in the charity information on page 3 of these financial statements.

The company was established under a Memorandum of Association which established the objects and powers of the charitable *company* and is governed under its Articles of Association.

The charitable company constitutes a public benefit entity as defined by FRS 102.

Statement of compliance

The financial statements have been prepared in accordance with the accounting policies set out in notes to the financial statements and applicable accounting standards, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102 Section 1A), the charity's governing document, the Charities Act (Northern Ireland) 2008, Charities Act (Northern Ireland) 2013, The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015, Companies Act 2006 and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are prepared in Sterling, which is the functional currency of the charity rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. The directors consider that these policies are suitable, have been consistently applied and are supported by reasonable and prudent judgements and estimates.

FUND ACCOUNTING

The charity has various types of funds for which it is responsible, and which require separate disclosure. A definition of the various types of funds is as follows:

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific charitable activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

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NOTES TO THE ACCOUNTS (cont'd)

Unrestricted funds are funds which are expendable at the discretion of the Charity in furtherance of its objectives. In addition to expenditure on activities such funds may be held in order to finance capital investment and working capital.

Designated funds are general funds set aside by the trustees for use in the future.

INCOMING RESOURCES

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably, and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity, and it is probable that they will be fulfilled.

Voluntary income received by way of donations and gifts is credited to revenue on a receivable basis.

The charity receives grants in respect of support services. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received, and the amount can be measured reliably.

If entitlement is not met, then these amounts are deferred. Revenue grants are credited to incoming resources on the earlier date of when they are received or when they are receivable unless they relate to a specified future period.

Other income represents income that cannot be reported under the other analysis headings provided within the SoFA.

(i) Incoming resources with related expenditure

Where incoming resources have related expenditure (as with insurance proceeds) the incoming resources and related expenditure are reported gross in the SoFA.

(ii) Grants and donations

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

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NOTES TO THE ACCOUNTS (cont'd)

(iii) Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

(iv) Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

(v) Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

(vi) Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable, and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

(vii) Investment income

This is included in the accounts in the period to which it relates.

(viii) Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. It is categorised under the following headings:

- Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries and includes salary costs, support service expenses, and an apportionment of support costs.
- Other expenditure represents those items not falling into the categories above.

CARRICKFERGUS INTEGRATED PRIMARY SCHOOL LIMITED
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NOTES TO THE ACCOUNTS (cont'd)

(i) Liability recognition

Liabilities are recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably.

(ii) Governance costs

These are shown within charitable activities and include the costs of preparation and examination of accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

(iii) Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

(iv) Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

(v) Support costs

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs and administrative payroll costs.

They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings, they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources. Premises overheads have been allocated on a basis consistent with the use of the resources. Staff costs and other overheads have been allocated based on time spent, per capita and activity.

Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

Value Added Tax

The charity is not registered for VAT purposes; therefore, expenditure is shown gross of VAT.

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NOTES TO THE ACCOUNTS (cont'd)

ASSETS

(i) Tangible Fixed Assets

The cost of tangible fixed assets is their purchase cost, together with any incidental costs of acquisition. Depreciation is calculated so as to write off the cost of tangible fixed assets, less their estimated residual values, on a straight-line basis over the expected useful economic lives of the assets concerned. The principal annual rates used are as follows:

| | |
|-----------------------|----------------------|
| Fixtures and fittings | 25% Reducing balance |
|-----------------------|----------------------|

In accordance with FRS102, assets under construction are not depreciated until such times as they are available for use. Where the recoverable amount of a fixed asset is found to be below its net book value, the asset is written down to the recoverable figure and the loss on impairment is recognised in the SoFA.

(ii) Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Leases

Rentals payable under operating leases are charged to the SoFA on a straight-line basis over the period of the lease.

Tax

As a charity, the company benefits from various exemptions afforded by tax legislation. It is therefore not liable to corporation tax on income or gains falling due within those exemptions, Recovery is made of tax deducted from receipts under gift aid.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Judgements and key sources of estimation uncertainty

The following judgements including those involving estimates have been made in the process of applying the above accounting policies that have had the most significant effect on the amounts recognised in the financial statements and that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year:

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NOTES TO THE ACCOUNTS (cont'd)

- Depreciation method and asset useful lives

The estimates and assumptions are reviewed on an ongoing basis considering the current and future market conditions.

2. DONATIONS AND LEGACIES

| | Unrestricted Funds | Restricted Funds | Total 2025 |
|-----------------------------|-------------------------------|-----------------------------|-----------------------|
| | £ | £ | £ |
| Receipts from Fund Raising | 11,939 | - | 11,939 |
| School trips & school clubs | 10,544 | - | 10,544 |
| Donations | 1,175 | - | 1,175 |
| Other Income | <u>88</u> | = | <u>88</u> |
| | <u>23,746</u> | = | <u>23,746</u> |

| | Unrestricted Funds | Restricted Funds | Total 2024 |
|----------------------------|-------------------------------|-----------------------------|-----------------------|
| | £ | £ | £ |
| Receipts from Fund Raising | 20,532 | - | 20,532 |
| Donations | 4,710 | - | 4,710 |
| Other Income | = | = | = |
| | <u>25,242</u> | = | <u>25,242</u> |

3. INVESTMENT INCOME

| | Unrestricted Funds | Restricted Funds | Total 2025 | Total 2024 |
|------------------|-------------------------------|-----------------------------|-----------------------|-----------------------|
| | £ | £ | £ | £ |
| Deposit interest | = | = | = | <u>23</u> |
| | = | = | = | <u>23</u> |

CARRICKFERGUS INTEGRATED PRIMARY SCHOOL LIMITED
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NOTES TO THE ACCOUNTS (cont'd)

4. CHARITABLE ACTIVITIES

| | Unrestricted Funds £ | Restricted Funds £ | Total 2025 £ | Total 2024 £ |
|------------------------------|----------------------------|--------------------------|--------------------|--------------------|
| Fund Raising Costs | 3,132 | - | 3,132 | 4,550 |
| Direct Costs | 13,289 | - | 13,289 | 7,010 |
| Repairs and renewals | 9,791 | - | 9,791 | 3,527 |
| Depreciation | 220 | - | 220 | 292 |
| Sundry Expenses | 584 | - | 584 | 3,260 |
| Governance costs (note 5) | <u>1,176</u> | <u>-</u> | <u>1,176</u> | <u>480</u> |
| | <u>28,192</u> | <u>-</u> | <u>28,192</u> | <u>19,119</u> |

5. GOVERNANCE COSTS

| | Unrestricted Funds £ | Restricted Funds £ | Total 2025 £ | Total 2024 £ |
|---------------------------------|----------------------------|--------------------------|--------------------|--------------------|
| Independent Examination Fees | <u>1,176</u> | <u>-</u> | <u>1,176</u> | <u>480</u> |
| | <u>1,176</u> | <u>-</u> | <u>1,176</u> | <u>480</u> |

6. TAXATION

The charity is a registered charity, and as such is entitled to certain tax exemptions on income and profits from investments, and surpluses on any trading activities carried out in the furtherance of the charity's primary objectives, if these profits and surpluses are applied solely for charitable purposes. The charity is not registered for VAT and, accordingly, all their expenditure is inclusive of any VAT incurred.

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NOTES TO THE ACCOUNTS (cont'd)

7. TANGIBLE FIXED ASSETS

| | Fixtures & Fittings £ |
|---|-------------------------------------|
| Cost | |
| At beginning of the year | <u>39,641</u> |
| At end of the year | <u>39,641</u> |
| Depreciation | |
| At beginning of the year | 38,761 |
| Depreciation | 220 |
| Disposals | <u>-</u> |
| At end of the year | <u>38,981</u> |
| Net book value at beginning of the year | <u>880</u> |
| Net book value at end of the year | <u>660</u> |

8. DEBTORS

| | 2025 | 2024 |
|---------|-------------|-------------|
| | £ | £ |
| Debtors | <u>670</u> | <u>116</u> |
| | <u>670</u> | <u>116</u> |

9. CREDITORS

| | 2025 | 2024 |
|------------------|--------------|-------------|
| | £ | £ |
| Due to Acorn IPS | 2,517 | - |
| Accruals | <u>3,492</u> | <u>908</u> |
| | <u>6,009</u> | <u>908</u> |

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(A COMPANY LIMITED BY GUARANTEE)
Year ended 31 March 2025
NOTES TO THE ACCOUNTS (cont'd)

10. FUND BALANCES

| Fund | Balance at start £ | Income £ | Expenditure £ | Surplus/ (Deficit) £ | Transfer £ | Balance at end £ |
|-------------------------------|--------------------------|---------------|------------------|----------------------------|---------------|------------------------|
| Unrestricted Funds | | | | | | |
| General fund | <u>11,628</u> | <u>23,746</u> | <u>28,192</u> | <u>(4,446)</u> | - | <u>7,182</u> |
| Total | <u>11,628</u> | <u>23,746</u> | <u>28,192</u> | <u>(4,446)</u> | - | <u>7,182</u> |

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

| | Unrestricted Funds £ | Restricted Funds £ | Total 2025 £ |
|--------------------|----------------------------|--------------------------|--------------------|
| Fixed Assets | 660 | - | 660 |
| Net Current Assets | <u>6,522</u> | - | <u>6,522</u> |
| | <u>7,182</u> | - | <u>7,182</u> |
| | Unrestricted Funds £ | Restricted Funds £ | Total 2024 £ |
| Fixed Assets | 880 | - | 880 |
| Net Current Assets | <u>10,748</u> | - | <u>10,748</u> |
| | <u>11,628</u> | - | <u>11,628</u> |

12. FINANCIAL COMMITMENT

No contracts had been placed for future capital expenditure at the balance sheet date.

CARRICKFERGUS INTEGRATED PRIMARY SCHOOL LIMITED
(A COMPANY LIMITED BY GUARANTEE)
Year ended 31 March 2025
NOTES TO THE ACCOUNTS (cont'd)

13. LIABILITY OF MEMBERS

Carrickfergus Integrated Primary School Limited is a company limited by guarantee and does not have a share capital. It is governed by a Memorandum of Articles of Association and the liability of members is limited to an amount not exceeding £1.

14. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party.

15. ETHICAL STANDARDS

In common with many organisations of our size and nature, we use our independent examiner to prepare and assist in the preparation of the financial statements.

16. RELATED PARTIES

There were no related party transactions during the year (2024: £Nil).