

*Company Registration Number:* **NI020310**  
*HMRC Charity Registration Number:* **XN86071**  
*The Charity Commission for Northern Ireland Registration Number:* **NIC102064**

# **SENTINUS**

**(a company limited by guarantee)**

## **Report and Financial Statements for the year ended 31st March 2025**

# SENTINUS

## Company Information for 2024/2025

### Trustee / Directors

#### **Board members as at 31st March 2025:**

David McDonald (CHAIR)..... appointed 14th June 2023  
Clare Doran..... appointed 14th June 2023  
Cherie Gardiner..... appointed 11th December 2024  
Geoffrey McGimpsey..... appointed 11th December 2024  
Laura McGirr..... appointed 14th June 2023  
David Phelan..... appointed 14th June 2023  
Aaron Portis..... appointed 9th December 2021  
Joanne Sweeney..... appointed 1st December 2024  
Conor Turley..... appointed 11th December 2024

#### **The following also served during the year:**

Elizabeth Ackah..... appointed 1st September 2013..... resigned 12th June 2024  
Mark Baker..... appointed 14th June 2023..... resigned 22nd February 2025  
Tom Edgar..... appointed 4th June 2008..... resigned 12th June 2024  
Tanya Hedley..... appointed 3rd December 2014..... resigned 22nd February 2025  
James Moore..... appointed 4th June 2008..... resigned 12th June 2024  
Roy McBrine..... appointed 14th January 2010..... resigned 7th April 2025  
Neil McIlwaine..... appointed 8th December 2021..... resigned 31st March 2024  
Raymond Pollock OBE..... appointed 1st March 2015..... resigned 31st December 2023

### Company Number

NI020310

### Registered Office

19a Ballinderry Road  
Lisburn  
Co Antrim  
BT28 2SA

### Independent Examiners

Diamond & Skillen  
Chartered Accountants and Registered Auditor  
Sinclair House  
89/101 Royal Avenue  
Belfast  
BT1 1FE

### Bankers

Ulster Bank Ltd  
11/16 Donegall Square East  
Belfast  
BT1 5UB

### Chief Executive

David Pilkington

## SENTINUS

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**SENTINUS**  
**Report of the Trustee / Directors for the year ended 31st March 2025**

The Trustees (who are also the Board of Directors of the company) are pleased to submit their annual Directors' Report together with the audited financial statements of the charitable company for the year ended 31<sup>st</sup> March 2025. The financial statements have been prepared in accordance with Accounting and reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) and also to meet the requirements for accounts for the purposes of The Companies Act 2006.

**REFERENCE AND ADMINISTRATIVE DETAILS**

Sentinus is a private company limited by guarantee, registration number NI020310, and is also a registered as a charity with HM Revenue & Customs (number XN86071). Sentinus is registered as a charity with the Charity Commission for Northern Ireland (registration number NIC102064). The present Trustee / Directors, and any past Trustee / Directors who served during the year, are given on page 3, together with the names of the charity's external advisors.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

***General***

Sentinus is governed by its Memorandum and Articles of Association adopted on 23rd March 1987, amended 3rd December 1987 to reflect current governance arrangements and amended 4th May 2001 for change of company name. The company adopted a new Memorandum and Articles of Association on 19th January 2015 in accordance with guidance issued by the Charities Commission for Northern Ireland. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

***Trustee / Directors***

Each Trustee of the company sits on the Board of Directors. This Board is responsible for the overall governance of the Company. Trustee / Directors are appointed by the Chairman. The total number of trustee / directors shall not be subject to any maximum but shall not be less than two.

The Board delegates the exercise of certain powers in connection with the management and administration of the Company to the Chief Executive. This is controlled by regular reporting back to the Board, so that all decisions made under delegated powers can be ratified by the full Board in due course.

The Chief Executive is responsible for the day-to-day management of the company's affairs.

The company adopted a Governance Framework which was implemented in March 2008.

***Statement of Trustee / Directors' Responsibilities and Corporate Governance***

The Trustee / Directors are responsible for ensuring that the Company produces proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities and to provide reasonable assurance that:

- the Company is operating efficiently and effectively;
- all assets are safeguarded against unauthorised use or disposition and are properly applied;
- proper records are maintained and financial information used within the Company, or for publication, is reliable;
- the Company complies with relevant laws and regulations.

Internal controls over all forms of commitment and expenditure continue to be reviewed to improve efficiency.

Processes are in place to ensure that performance is monitored and the appropriate management information is prepared and reviewed on an ongoing basis by executive management and quarterly by the Board of Trustee / Directors.

The systems of internal control are designed to provide reasonable but not absolute assurances against material misstatement or loss. They include:

- a strategic plan and annual budget approved by the Trustee / Directors;
- regular consideration by the Trustee / Directors of financial results, variances from budget, non financial performance indicators and benchmarking reviews;
- delegation of day to day management authority and segregation of duties;
- identification and management of risks.

In accordance with company law the Directors certify that:

- so far as we are aware, there is no relevant audit information of which the Company's auditors are unaware, and
- as the Trustees and Directors of the Company we have taken all the steps that we ought to have taken to make ourselves aware of any relevant audit information and to establish that the auditors are aware of that information.

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**SENTINUS**  
**Report of the Trustee / Directors for the year ended 31st March 2025 (cont'd)**

**Risk Management**

During the year the Directors have considered and examined the major risks that face the charity and established strategies that will mitigate the impact they may have on the charity's future. This process will be continued on an ongoing basis for each financial year.

**Public Benefit Report**

**OBJECTS, OBJECTIVES AND PRINCIPAL ACTIVITIES OF THE CHARITY**

In accordance with the Memorandum of Association the objects for which the Company is established are:

*Promotion and participation in liaison activities between industry and education.*

The strategies employed to achieve the company's objectives included:

- Developing and deepening the existing partnerships with the education sector by organising activities and projects involving students directly with industry.

**PUBLIC BENEFIT REPORT**

<b>Purposes of the Charity</b>	The purpose of the Company is to advance the theoretical and practical education of young people in Northern Ireland in science, technology, engineering and mathematics and promote greater understanding of industry, its essential role and service to the community and economy and encourage the establishment and development of partnerships between industry and education.
<b>What the Charity has done during the year to carry out its purposes?</b>	<p>Sentinus have continued to engage schools in relevant Science, Technology, Engineering and Maths programmes linked to the NI curriculum to help provide a real-world context and reinforce the importance of skills development in these areas.</p> <p>Programmes delivered included:</p> <ul style="list-style-type: none"> <li>• R&amp;D projects</li> <li>• Celebration Events for STEM project work</li> <li>• STEM workshops and challenges</li> <li>• Digital Skills workshops</li> <li>• Employability Skills</li> <li>• Provision of STEM resources and materials to support learning</li> <li>• STEM outreach for industry</li> </ul> <p>In 2024-25 Sentinus worked with a total of 279 schools, 137 primary, 136 post primary and 6 special schools, engaging 32,025 people. A total of 36 different STEM related programmes rolled out with further development achieved in the areas of Digital Skills, Numeracy and Engineering to address current industry skills shortages.</p>
<b>How have the activities provided benefit to its beneficiaries and how can this be demonstrated - the achievements of the Charity?</b>	<p>The direct benefits to beneficiaries from the activities of the charity include:</p> <ul style="list-style-type: none"> <li>• improved scientific and technological skills and knowledge, allowing them to maximise learning in Science, Technology, Engineering and Maths and understand the relevance of these subjects in the world of work;</li> <li>• contextualisation of learning in STEM subjects</li> <li>• increased awareness and understanding of the importance of the STEM subjects and their value to potential employers</li> <li>• increased awareness of careers opportunities within the STEM sector in Northern Ireland</li> <li>• support from industry representatives to help informed career decisions to be made</li> <li>• enhanced interpersonal and employability skills</li> </ul> <p>These benefits can be demonstrated through direct feedback from teachers and young people directly involved in the programmes.</p>
<b>How has the Charity mitigated any harm flowing from its purposes?</b>	No harm flowed from the purposes of the Charity.
<b>How has the Charity ensured that any private benefit has been incidental to the public benefit?</b>	No private benefit flowed from the Charity's activities.
<b>Statement of compliance with the duty to have regard to the Commission's guidance</b>	In setting our objectives and planning our activities for the year the trustees have given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities have helped to achieve the Charity's purpose and provide a benefit to the beneficiaries.

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**SENTINUS**  
**Report of the Trustee / Directors for the year ended 31st March 2025 (cont'd)**

**ACHIEVEMENTS AND PERFORMANCE**

**SENTINUS STATISTICS 2023/2024**

	2025	2024
Number of Pupils involved	32,025	35,071
Number of Schools involved	279	388
Number of Primary Schools engaged	137	n/a
Number of Special Schools involved	6	n/a
Number of Teachers Engagements	524	881
Number of Pupils Participating in Digital Skills workshops	16,079	12,047
Number of STEM programmes rolled out	36	n/a
Number of Pupils Participating in STEM workshops	15,946	11,790

**FINANCIAL REVIEW AND RESULTS FOR THE YEAR**

The Statement of Financial Activities on page 7 is designed to reflect all incoming resources receivable in the year irrespective of when income is actually received. Total incoming resources for the year amounted to £364,326 (2024: £237,052). Total resources expended (including depreciation of fixed assets) of £358,911 (2024: £402,167) resulted in net incoming (2024: outgoing) resources for the year of £5,415 (2024: net outgoing resources of £165,115). There is no balance on restricted funds at the end of the year. The total balance on unrestricted funds at the year end was £800,220 (2024: £794,805) which is free and represents the reserves available to the Directors to help fulfill current and future plans.

**RESERVES POLICY**

**Introduction**

Financial reserves offer a mechanism to retain surpluses which are not distributed or spent shortly after an accounting year end, but rather retained to allow for any future reductions in income or unanticipated expenditure not provided for in annual budgets. The Charity Commission for Northern Ireland requires that trustees recognise the reserves issue, assess the needs of the entity, seek to reach an appropriate level within a reasonable time scale and report their reserves policy in the annual report accompanying the financial statements.

Reserves do not include capital assets or funds which are restricted in use by conditions imposed by the donor.

The Charity Commission requires that trustees recognise the reserves issue, assess the needs of the entity, seek to reach an appropriate level within a reasonable timescale and report their reserves policy in the annual report accompanying the accounts.

**Income**

The Department of Education withdrew funding for Sentinus at the end of May 2023. Since that point, Sentinus' income has been generated from a range of sources. Without the core grant, income has reduced significantly and outgoings have exceeded income in the last two years. Until Sentinus can replace the income lost as a result of the withdrawal of funding, reserves will be needed to cover the shortfall of income versus outgoings.

**Expenditure**

Trustees should consider the pattern of Sentinus' expenditure and the need for reserves to cover that expenditure in the event of a serious shortfall in income.

An immediate reduction in programme delivery may be possible for some projects. Other contracts, however, represent longer term commitments and would, therefore, be more difficult to terminate.

Certain costs are of a fixed nature in the short to medium term and will continue to be incurred regardless of the level of activity. The largest element of 'fixed' expenditure will be employee costs, followed normally by accommodation costs.

**Assessment of Reserves Level**

In determining the level of reserves required, it is necessary to assess how long it would take to wind up Sentinus and the cost to run it during this period, assuming a sustained fall in its level of income such that it no longer remained viable to continue to operate.

Allowance would also need to be made for termination costs such as redundancy and early settlement of leases and any legal and other professional fees arising during this process.

The trustees deem it prudent to set aside reserves representing approximately twelve months full costs and a provision for winding up the company to account for costs such as redundancy, leases outstanding on premises and any other contractual financial commitment. Reserves should be at least this level to ensure the charity can run efficiently and meet its legal requirements. Factors taken into account would include the need to cover fluctuations in income, current liabilities and unplanned expenditure.

The trustees calculate that the overall reserve provision as at 31st March 2025 should be no less than £725,714 (2022: £750,671).

The actual reserves at 31st March 2025 were £800,220 (2024: £794,805) which is £74,506 (2024: £44,134) above the company's target minimum and c.110.4% (2024: 105.9%) of that minimum figure. Trustees will closely monitor the actual reserves each year to ensure they are maintained at an appropriate level.

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**SENTINUS**  
**Report of the Trustee / Directors for the year ended 31st March 2025 (cont'd)**

**PLANS FOR FUTURE PERIODS**

The company plans continuing the activities outlined above in the forthcoming years subject to satisfactory funding arrangements

**DIRECTORS**

The directors who served during the year were:

- Elizabeth Ackah *appointed 1st September 2013..... resigned 12th June 2024*
- Mark Baker *appointed 14th June 2023..... resigned 22nd February 2025*
- Clare Doran *appointed 14th June 2023*
- Tom Edgar *appointed 4th June 2008..... resigned 12th June 2024*
- Cherie Gardiner *appointed 11th December 2024*
- Tanya Hedley *appointed 3rd December 2014..... resigned 22nd February 2025*
- James Moore *appointed 4th June 2008..... resigned 12th June 2024*
- Roy McBrine *appointed 14th January 2010..... resigned 7th April 2025*
- David McDonald *appointed 14th June 2023*
- Neil McIlwaine *appointed 8th December 2021..... resigned 31st March 2024*
- Geoffrey McGimpsey *appointed 11th December 2024*
- Laura McGirr *appointed 14th June 2023*
- David Phelan *appointed 14th June 2023*
- Raymond Pollock OBE *appointed 1st March 2015..... resigned 31st December 2023*
- Aaron Portis *appointed 9th December 2021*
- Joanne Sweeney *appointed 1st December 2024*
- Conor Turley *appointed 11th December 2024*

**The following were in attendance at Board Meetings during the year**

- David Pilkington *Chief Executive*

**AUDITORS**

Diamond & Skillen were appointed independent examiners to the company and are deemed to be re-appointed in accordance with Section 487(2) of the Companies Act 2006.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

By order of the Board



*David McDonald - Chair of Directors*  
23rd June 2025

**SENTINUS**  
**Independent Examiner's Report to the members of SENTINUS**

I report to the charity trustees on my examination of the accounts of Sentinus for the year ended 31st March 2025, which are set out on pages 3 to 14.

**Responsibilities and basis of report**

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 65 Of the Charities Act (Northern Ireland) 2008 (the '2008 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under the 2008 Act.

**Independent examiner's report**

The charity's gross income in the year was £364,326 (2024: £237,052).

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 65 of the 2008 Act. I confirm that I am qualified to undertake the examination because I am a member of Chartered Accountant Ireland, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those accounting records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Nigel V. Skillen**

Fellow of the Institute of Chartered Accountants in Ireland

Diamond & Skillen  
Sinclair House  
89/101 Royal Avenue  
Belfast  
BT1 1FE

23rd June 2025

SENTINUS

Statement of Financial Activities  
(incorporating Income and Expenditure Account) for the year ended 31st March 2025

	Notes	Unrestricted Funds £	Restricted funds £	Totals 2025 £	Totals 2024 £
<b>REVENUE:</b>					
<i>from donations and legacies</i>					
• Government Grants	4.1	-	-	0	74,000
<i>from charitable activities:</i>					
• Contract income	4.2	344,606	-	344,606	145,274
<i>from other activities:</i>					
• Other income		-	-	0	-
<i>from investments:</i>					
• Bank interest received	4.3	19,720	-	19,720	17,778
<b>TOTAL REVENUE</b>		364,326	0	364,326	237,052
<b>EXPENDITURE:</b>					
<i>on raising funds</i>					
• Promotion and marketing	5.1	-	-	0	1,129
<i>on charitable activities</i>					
• Charitable expenditure	5.2	300,788	-	300,788	332,837
<i>on other items</i>					
• Allocated support costs	5.3	58,123	-	58,123	68,201
<b>TOTAL RESOURCES EXPENDED</b>		358,911	0	358,911	402,167
<b>Net incoming / (outgoing) resources</b>		5,415	0	5,415	(165,115)
• Transfers between funds	17	-	-	0	-
<b>Net movement in funds</b>		5,415	0	5,415	(165,115)
Fund balances brought fwd at 1st April		794,805	-	794,805	959,920
<b>Fund balances carried fwd at 31st March</b>		800,220	0	800,220	794,805

The income and expenditure summary as required to be disclosed by the Companies Act 2006 is included at note 16.

All of the above results are derived from continuing activities.

The company has no recognised gains or losses other than the surplus or deficit for the above two financial years.

The notes on pages 9 to 14 form part of these financial statements.

SENTINUS

Statement of Financial Position  
as at 31st March 2025

	Notes	2025 £	2024 £
<b>Non-Current Assets</b>			
• Tangible assets	9		408
		<b>306</b>	
<b>Current Assets</b>			
• Receivables	10	154,910	49,672
• Cash at bank and in hand	11	697,259	814,194
		<b>852,169</b>	863,866
<b>Payables: amounts falling due within one year</b>	12	(52,255)	(69,469)
<b>Net current assets</b>		<b>799,914</b>	794,397
<b>Payables: amounts falling due after more than one year</b>		-	-
<b>Total assets less current liabilities</b>		<b>800,220</b>	794,805
<b>The funds of the charity:</b>			
<i>Unrestricted income funds:</i>			
• General fund	15	800,220	794,805
		<b>800,220</b>	794,805
<i>Restricted income funds:</i>			
• n/a	15	-	-
<b>Total funds</b>		<b>800,220</b>	794,805

The notes on pages 9 to 14 form part of these financial statements.

For the year in question, the charitable company was entitled to exemption from an audit under section 477 of the Companies Act 2006.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The trustee/directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements on pages 7 to 14 were approved by the Board of Trustee / Directors on 23rd June 2025 and signed on their behalf by:



Director, Chair of Directors

**1. ACCOUNTING POLICIES**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

**1.1 Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) (effective from 1st January 2015) - (Charities SORP (FRS102)) and the Companies Act 2006.

Exemption has been taken from the requirement under FRS1 to prepare a cash flow statement on the grounds that the company qualifies as a small company.

Sentinus meets the definition of a public benefit entity under FRS 102 and the Charities SORP. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

**1.2 Reconciliation with previously Generally Accepted Accounting Practice (GAAP)**

In preparing the accounts the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP (FRS 102) the restatement of comparative items was required - No restatements were required.

**1.3 Preparation of the accounts on a going concern basis**

The trustees are of the view that as the reserves of the charity are within the requirement of the charity's reserves policy, the immediate future of the charity for the next 12 to 18 months is secure and on that basis the charity is a going concern.

**1.4 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustee / directors in furtherance of the general objectives of the charity and which have not been designated for other purposes. The fund comprises the accumulated surpluses and deficits of unrestricted income and expenditure.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of administering such funds are charges against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income and gains are allocated to the appropriate fund.

**1.5 Non Current Assets**

Amounts greater than £10,000 spent on equipment and similar are recognised as fixed assets in the accounts.

Fixed assets are stated at cost less accumulated depreciation.

Depreciation is provided to write off the cost of fixed assets over their anticipated useful lives.

Depreciation is provided at the following rates:

Fixtures and fittings - 25% reducing balance

**1.6 Income recognition policies**

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds;
- Any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity;
- There is sufficient certainty that receipt of the income is considered probable; *and*
- The amount can be measured reliably

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

**Grants receivable**

Grants receivable which relate to the year are credited to income within the Statement of Financial Activities, with unspent balances being carried forward to subsequent years within the relevant fund.

Specific debts are recognised where approved grant expenditure exceeds grant income received to date.

Grant income relating to future periods is carried forward under creditors.

**1.7 Expenditure**

Expenditure is recognised once there is legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on raising funds comprises the costs of marketing and promoting the charity;
- Expenditure on charitable activities includes the direct costs allocated to the performance of educational activities undertaken to further the purposes of the charity and their associated support costs;
- Expenditure on other items represents those items not falling into any other heading.

**Allocation of support costs**

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's programmes and activities. These costs have been allocated between and "expenditure on charitable activities" and "expenditure on other items". The bases on which support costs have been allocated are set out in note 6.

**1.8 Pension costs**

The company operates a defined contribution scheme. The amount charged to the Statement of Financial Activities represents the contributions payable by the charity during the year. Contributions are invested separately from the company's assets.

**1.9 Taxation**

There is no liability to taxation due to the company's charitable status.

**1.10 Receivables**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

**SENTINUS**

**Notes forming part of the Financial Statements for the year ended 31st March 2025 (cont'd)**

**1.11 Payables and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**1.12 Transition to FRS 102**

The transition date was 1st April 2016.

There was no requirement to restate any comparative balances in making the transition to FRS 102.

**2 LEGAL STATUS OF THE CHARITY**

Sentinus is a private company limited by guarantee, registration number NI020310, and is also a registered as a charity with HM Revenue & Customs (number XN86071). Sentinus is registered as a charity with the Charity Commission for Northern Ireland (registration number NIC102064). In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

**3 EMPLOYEE COSTS**

	Unrestricted Funds £	Restricted funds £	Totals 2025 £	Totals 2024 £
Wages and salaries	128,753	-	<b>128,753</b>	162,992
SMP recovery & NIC compensation payments	-	-	<b>0</b>	-
Social security costs	9,835	-	<b>9,835</b>	16,808
Employer Allowance	(5,000)	-	<b>(5,000)</b>	(5,000)
Other pension costs	7,904	-	<b>7,904</b>	14,798
	<b>141,492</b>	<b>0</b>	<b>141,492</b>	<b>189,598</b>

*The average number of persons, including part-time staff, employed on UK contracts was 4 (2024: 4)*

*No trustee or director received any remuneration from the charity in the year (2024: £nil)*

*No employee was paid more than £60,000 in the year (2024: 1)*

*The amount of employer pension cost included in respect of employees paid more than £60,000 was £nil (2024: £10,420)*

**4 INCOME**

**4.1 from donations and legacies**

	Unrestricted Funds £	Restricted funds £	Totals 2025 £	Totals 2024 £
<b>GOVERNMENT GRANTS</b>				
Department of Education, NI	-	-	<b>0</b>	54,000
Department of Education, NI - IT's your choice	-	-	<b>0</b>	-
Department for the Economy - Sentinus Digital Skills	-	-	<b>0</b>	20,000
	<b>0</b>	<b>0</b>	<b>0</b>	<b>74,000</b>

**4.2 from charitable activities**

	Unrestricted Funds £	Restricted funds £	Totals 2025 £	Totals 2024 £
<b>CONTRACTS</b>				
Belfast Metropolitan College	34,230	-	<b>34,230</b>	27,783
Belfast Harbour	4,000	-	<b>4,000</b>	-
Eastside Partnership	4,480	-	<b>4,480</b>	-
Engineering UK	6,750	-	<b>6,750</b>	21,000
Hewlett Packard	6,000	-	<b>6,000</b>	-
Institution of Engineering & Technology	9,000	-	<b>9,000</b>	5,700
Libraries NI	4,200	-	<b>4,200</b>	-
Spirit Aerosystems	1,740	-	<b>1,740</b>	3,520
Queen's University, Belfast	-	-	<b>0</b>	8,538
The Princes Trust / The Kings Trust	1,750	-	<b>1,750</b>	-
Ulster Wool Group	8,355	-	<b>8,355</b>	2,075
Income from Events, Schemes, Roadshows and Workshops	76,905	-	<b>76,905</b>	75,658
Income from Local Authorities	182,836	-	<b>182,836</b>	-
Other	4,360	-	<b>4,360</b>	1,000
	<b>344,606</b>	<b>0</b>	<b>344,606</b>	<b>145,274</b>

SENTINUS

Notes forming part of the Financial Statements for the year ended 31st March 2025 (cont'd)

4.3 from investments

	Unrestricted Funds £	Restricted funds £	Totals 2025 £	Totals 2024 £
Bank interest	19,720	-	19,720	17,778
	19,720	0	19,720	17,778

5 EXPENDITURE

5.1 on raising funds

<b>COSTS DIRECTLY ALLOCATED TO EXPENDITURE ON RAISING FUNDS</b>	Unrestricted Funds £	Restricted funds £	Totals 2025 £	Totals 2024 £
Promotion and marketing expenses	-	-	0	1,129
Business development	-	-	0	-
	0	0	0	1,129

5.2 on charitable activities

<b>COSTS DIRECTLY ALLOCATED TO EXPENDITURE ON CHARITABLE ACTIVITIES</b>	Unrestricted Funds £	Restricted funds £	Totals 2025 £	Totals 2024 £
Associates	101,405	-	101,405	95,405
Travel & subsistence	22,988	-	22,988	22,849
Materials & expenses	32,842	-	32,842	29,040
Project subsistence	744	-	744	1,014
Prizes & Bursaries	399	-	399	997
Project hospitality	1,215	-	1,215	826
Project support	208	-	208	-
Registration / subscription fees	35	-	35	35
	159,836	0	159,836	150,166

<b>SUPPORT COSTS ALLOCATED TO EXPENDITURE ON CHARITABLE ACTIVITIES (see note 6)</b>	Unrestricted Funds £	Restricted funds £	Totals 2025 £	Totals 2024 £
Premises	22,299	-	22,299	23,248
General office	3,147	-	3,147	3,509
Information technology	8,909	-	8,909	8,976
Legal and professional	-	-	0	-
Salaries, wages and related costs	106,119	-	106,119	146,938
Bank charges	-	-	0	-
General expenses	478	-	478	-
Depreciation	-	-	0	-
	140,952	0	140,952	182,671
<b>TOTAL EXPENDITURE ON CHARITABLE ACTIVITIES</b>	<b>300,788</b>	<b>0</b>	<b>300,788</b>	<b>332,837</b>

5.3 on other items

<b>SUPPORT COSTS ALLOCATED TO EXPENDITURE ON OTHER ITEMS (see note 6)</b>	Unrestricted Funds £	Restricted funds £	Totals 2025 £	Totals 2024 £
Premises	7,433	-	7,433	7,749
General office	1,049	-	1,049	1,170
Information technology	2,970	-	2,970	2,992
Legal and professional	10,700	-	10,700	13,151
Salaries, wages and related costs	35,373	-	35,373	42,660
Bank charges	337	-	337	343
General expenses	159	-	159	-
Depreciation	102	-	102	136
	58,123	0	58,123	68,201

SENTINUS

Notes forming part of the Financial Statements for the year ended 31st March 2024 (cont'd)

6 ANALYSIS OF GOVERNANCE AND SUPPORT COSTS

GOVERNANCE AND SUPPORT COSTS	Charitable activities £	Other items £	Totals 2025 £	Totals 2024 £	Basis of apportionment
Premises costs	22,299	7,433	29,732	30,997	Pro rata to staff full time equivalents
General office	3,147	1,049	4,196	4,679	Pro rata to staff full time equivalents
Information technology	8,909	2,970	11,879	11,968	Pro rata to staff full time equivalents
Legal and professional	-	10,700	10,700	13,151	Governance - allocated to other costs
Salaries, wages and related costs	106,119	35,373	141,492	189,598	Based on staff activity
Bank charges	-	337	337	343	Governance - allocated to other costs
General expenses	478	159	637	-	Pro rata to staff full time equivalents
Depreciation	-	102	102	136	Allocated to other costs
	140,952	58,123	199,075	250,872	

7 Net incoming resources

	Unrestricted Funds £	Restricted funds £	Totals 2025 £	Totals 2024 £
<i>Net incoming resources are stated after charging:</i>				
Depreciation of fixed assets	102	-	102	136

8 Pension costs

The company operated defined contribution schemes in respect of its staff. The schemes and their assets are held by independent managers. The pension charge represents agreed employer contributions due from Sentinus and amounted to £7,904 (2024: £14,798)

9 Non Current assets

	Fixtures & fittings £	Totals £
<b>Cost:</b>		
At 1 April 2024	165,598	165,598
Additions	-	0
At 31 March 2025	165,598	165,598
<b>Accumulated depreciation:</b>		
At 1 April 2024	165,190	165,190
Charge for year	102	102
At 31 March 2025	165,292	165,292
<b>Net book value:</b>		
At 31st March 2025	306	306
At 31st March 2024	408	408

10 Receivables

	Totals 2025 £	Totals 2024 £
Trade debtors	152,286	46,311
Other debtors	2,624	3,361
	154,910	49,672

SENTINUS

Notes forming part of the Financial Statements for the year ended 31st March 2025 (cont'd)

11 Cash at bank and in hand

	Totals 2025 £	Totals 2024 £
Petty Cash	-	114
Ulster Bank Ltd - Current Account	(12,548)	(13,783)
Ulster Bank Ltd - Liquidity Manager Account	209,807	327,847
Ulster Bank Ltd - TRO placement	500,000	500,000
Ulster Bank Ltd - 30-day Business Reserve	-	16
	<b>697,259</b>	<b>814,194</b>

An arrangement is in place for the Ulster Bank to automatically transfer surplus current account funds to the Liquidity Manager Account and also to transfer funds to the current account from the Liquidity Manager Account to meet all cheques when presented for payment. In this way, the running balance on the Current Account is kept to a minimum. For this reason, the directors deem it inappropriate to include a negative current account balance under creditors, since the actual balance on call is the sum of the Current Account and Liquidity Manager accounts.

As at 31st March 2025, there are £13,272-88 of cheques written which have not been presented to the bank for payment. All of these were more than 12 months old.

12 Payables: amounts falling due within one year

	Totals 2025 £	Totals 2024 £
Trade creditors	14,054	13,396
Accrued expenses	38,201	54,573
Income in advance	-	1,500
	<b>52,255</b>	<b>69,469</b>

13 Financial Commitments

At 31st March 2025 the company has no annual commitments under non-cancellable leases nor any other financial commitments that are not recognised in the accounts (2024: £nil). Sentinus has entered into a number of long term contracts for the supply of services all of which are cancellable. In 2019 the company signed a new 5-year lease to rent the premises at 19a Ballinderry Road, Lisburn at an annual rent of £21,000 pa. The potential liability on cancellation of this lease has been reflected in the company's capital requirement under its reserves policy disclosed in the Directors' Report on page 3 of these financial statements.

14 Analysis of charity net assets between funds

	Unrestricted funds £	Restricted funds £	Totals 2025 £
Fixed Assets	306	-	306
Current Assets	852,169	-	852,169
Current liabilities	(52,255)	-	(52,255)
	800,220	0	800,220

15 Statement of Funds

	At 1 Apr 2024 £	Income £	Exp. £	Investmnt Gains £	Transfers £	At 31 Mar 2025 £
General fund	794,805	344,606	(358,911)	19,720	-	800,220
<b>Total unrestricted</b>	<b>794,805</b>	<b>344,606</b>	<b>(358,911)</b>	<b>19,720</b>	<b>0</b>	<b>800,220</b>
n/a	-	-	-	-	-	0
<b>Total restricted</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total funds</b>	<b>794,805</b>	<b>344,606</b>	<b>(358,911)</b>	<b>19,720</b>	<b>0</b>	<b>800,220</b>

The general fund represents the free funds of the charity which are not designated for particular purposes.

**SENTINUS**

**Notes forming part of the Financial Statements for the year ended 31st March 2025 (cont'd)**

**16 Income and expenditure summary**

	2025	2024
	£	£
<b>Gross income</b>	<b>364,326</b>	237,052
<b>Resources expended</b>		
Direct charitable expenditure	<b>159,836</b>	150,166
Administration costs	<b>199,075</b>	252,001
<b>Net (outgoing) / incoming resources</b>	<b>5,415</b>	(165,115)
<b>(Deficit) for the year</b>	<b>5,415</b>	(165,115)

*The above reflects the Income and Expenditure accounts as required by the Companies Act 2006 as opposed to that required under the SORP as detailed on page 5. Detailed analyses of the expenditure are provided in the Statement of Financial Activities and note 5.*

**17 Transfer between funds**

There were no transfers between the funds this accounting year.

**18 Related Party Transactions**

There were no transactions with related parties in the year.

**19 Disclosure of relevant circumstances**

In common with many other charities of our size and nature we use our independent examiners to:

- i. prepare and submit returns to the tax authorities;
- ii. assist with the preparation of the financial statements; *and*
- iii. prepare and submit payroll calculations to HM Revenue & Customs.

During the year our independent examiners also assisted with the preparation of quarterly management accounts for perusal of the Board.

**SENTINUS**

**Detailed income and expenditure account  
for the year ended 31st March 2025**

	2025		2024	
	£	£	£	£
<b>TURNOVER</b>				
Income		344,606		219,274
<b>COST OF SALES</b>				
Project costs		(159,836)		(150,166)
<b>GROSS SURPLUS</b>		184,770		69,108
<b>OTHER INCOME</b>				
Deposit account interest		19,720		17,778
Sundry income		-		-
		204,490		86,886
<b>EXPENDITURE</b>				
Employee costs	141,492		189,598	
Rent	21,000		21,000	
Rates, water rates and sewerage costs	-		-	
Insurance	3,862		5,260	
Light & Heat	2,876		2,256	
Repairs and maintenance	1,994		2,490	
Printing, postage and stationery	792		998	
Advertising / PR	-		1,129	
Business Development	-		-	
Telephone	3,404		3,672	
Computer and IT costs	11,879		11,967	
Accountancy and audit	10,700		13,100	
Sundry expenses	637		52	
Legal and professional fees	-	198,636	-	251,522
<b>Total resources expended</b>		5,854		(164,636)
<b>Finance costs</b>				
Bank charges		337		343
		5,517		(164,979)
<b>Depreciation</b>				
Fixtures and fittings		102		136
<b>NET (DEFICIT) / SURPLUS</b>		5,415		(165,115)

**THIS PAGE DOES NOT FORM PART OF THE STATUTORY FINANCIAL STATEMENTS**