

Annual Report and Financial Statements
for the Year Ended 30 June 2025

Glenabbey Church

Glenabbey Church

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Glenabbey Church

Trustees' Report

The Trustees present their report and the financial statements of the church for the year ended 30 June 2025. The Trustees confirm that they comply with the requirements of the Charities Act (Northern Ireland) 2008, The Charities (Annual Return) Regulations (Northern Ireland) 2015, The Charities (Annual Return) Regulations (Northern Ireland) 2015 and Accounting and Reporting by Charities: Statement of Recommended Practice which applies to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The Trustees

The Trustees who served the church during the year were as follows:

Iain Johnston (resigned 30.06.2025)

Mark Jones

Garth McCartney

Martin Spence

Iain Thompson

Structure, Governance & Management

Glenabbey Church is governed by a Trust Deed adopted on 13 February 1992.

The Trustees are responsible for the overall governance of the church. The number of Trustees shall not be less than three, nor more than seven.

Trustee Selection, Appointment & Competence

When a Trustee vacancy exists, the current Trustees will appoint a replacement or additional Trustee. No person shall be appointed as a Trustee who does not hold the basic doctrines of faith as specified in the Trust Deed.

External Audit

At the Trustees' Meeting on 21 May 2025, MBS Chartered Accountants were appointed as external auditors for the period 1 July 2024 to 30 June 2025.

Statement of Compliance with Public Benefit Guidance

In setting our activities and planning our activities for the year the trustees have given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities have helped to achieve the charity's purposes and provide a benefit to the beneficiaries.

Purposes

The purpose of this Trust shall be as follows:

• To proclaim and further the Gospel of God concerning his Son Jesus Christ, our Lord and the preaching and teaching of the Christian Faith throughout the United Kingdom of Great Britain and Northern Ireland and elsewhere.

• To organise, sponsor and promote the advancement of the Christian religion throughout the United Kingdom of Great Britain and Northern Ireland and elsewhere the object of which shall be: - i) To seek to present the Gospel to every creature by every means possible and lead men women and children to a saving Faith in our Lord Jesus Christ and teach and encourage them in the Service of God; ii) To produce publish and distribute the Scriptures, Christian Literature, audio-visual aids, films and any other material of a religious nature, provided that the Trustees shall not engage in any permanent trading activity; iii) To aid the Christian Church in all its ministries by specialist services whereby the Word of God is presented so that those to whom it is presented may be led to personal faith in the Lord Jesus Christ and may be encouraged and instructed in the development of Christian character and may take their place as members and workers in the life of their local Church; iv) To promote thoughtful Bible reading among people of all ages.

Glenabbey Church

Trustees' Report (continued)

- To hold public meetings for the preaching of the Gospel of the Grace of God and for the fellowship and edification of Christians.
- To assist in the relief of human suffering and poverty consequent upon the effect of personal, local national or international disaster.

There is no harm associated with the purposes.

Summary of activities

- Sunday services
- Sunday children's programmes
- Weekly programmes for bible teaching, study and prayer
- Tuesday night youth programmes
- Friday night youth and children's programmes
- Community programmes
- Missions support groups
- Summer camps for children and youth
- Summer trips nationally and internationally
- Poverty relief and humanitarian trips
- Monthly club for adults with learning difficulties
- Provision of creche facilities
- Parent and toddler group
- Renew (Mums' fitness class)
- Monday Club (friendship group for over 50's)
- Holiday Bible Club

Beneficiaries

The charity's beneficiaries are:

The regular attendees of all ages at weekly events run in its own premises in Newtownabbey and at other locations in County Antrim.

People from many countries who access the Bible teaching via the Internet.

Hundreds of children, young people and adults that are assisted financially, pastorally, physically and spiritually through the Charity's partnerships.

The poor and disadvantaged, especially in Ethiopia, Kenya, Chad and Ecuador, who are reached in person by teams sent out each year as well as enjoying financial support.

Local young people and adults with learning difficulties.

Private benefit

The only private benefit arising in the period was the remuneration of those employed to manage the charity. This benefit is incidental to and does not outweigh the public benefit.

Public benefit

During the period, the charity has continued to provide benefits from its activities as follows:

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Trustees' Report (continued)

The provision of a Christian and moral framework encouraging people to engage positively with the culture around them and to care for their fellow human beings. Deepening understanding of how the Bible speaks to contemporary culture and guidance as to how Christians can make a positive contribution to the peace and prosperity of the wider community. The provision of regular Christian education, helping people to understand, live out, defend and promote the Christian gospel. The development of individual ability and gift. The engagement and encouragement of hundreds of willing volunteers in practical and spiritual service to their fellow human beings. The spread of the Gospel of peace, bringing reconciliation both between human beings and God and between human beings.

The promotion of the importance of facilitation of honest discussion and examination of the Christian faith in comparison with other value systems. The provision of Bible teaching resources in audio, audio-visual and written form that are used locally and internationally. The organisation of conferences and special events to benefit other churches and individuals. The running of specialist training programmes for leaders and participants.

The encouragement of deeper knowledge and understanding of the Christian faith and its relevance to contemporary society. The encouragement of people gathering together for common purpose, developing friendships and providing help and support to one another. The creation of a safe place for people from all walks of society to hear about, explore and discuss the Christian faith.

Significant practical relief delivered by experts to those who urgently need it. The support of individuals within our own community who have suffered physical and / or financial reversal. The encouragement of an outward ethos of generous and practical compassion. These benefits are demonstrated through: Those attending and benefiting directly each week, the leaders and helpers mobilised each week through various programmes and the positive contributions of members within the wider community and the effective pastoral care supporting both families and individuals - the resources already produced and in wide use, regular training and personal development programmes, active use of the internet, app and social media and high levels of financial and personal investment in the programmes - large number of attendees at Sunday services, the number remaining after services to talk and interact and the quality and quantity of these discussions and the number of sceptics attending. The generous amounts of financial provision for the needs of vulnerable people in Chad, Burma, Ecuador and Ethiopia and Kenya, and support for local people in financial distress or particular need. The provision of language classes, opportunity for social interaction and care to people from a range of countries seeking asylum in our country.

There are no restrictions on those who can benefit from the activities of Glenabbey.

Financial Review and Results for the Year

The Charity's incoming recourse for the year amounted to unrestricted funds £723,941 restricted funds £101,442 total funds £825,383 (2024: £684,797). Principal sources of funding are from donations. The outgoing expenditure for the year amounted to unrestricted funds £612,781 restricted funds £30,268 total funds £643,049 (2024: £696,563). The net incoming for the year amounted to unrestricted funds £111,160 restricted funds £71,174 total funds £182,334 (2024: outgoing £11,766). Leaving a net movement in funds including transfers as unrestricted funds £10,485 restricted funds £171,849 total funds £182,334 (2024: outgoing £11,766).

Achievements and performance for the year

Systematic teaching of the Bible was held on a weekly basis throughout the year both through services in Glenabbey Church and online. Our online provision continues to benefit those members who cannot attend in person and others from all around the world.

A strong programme of activities was made available to children and young people to strengthen their faith.

We continue to be designated under the Safe Church Initiative.

During the year we provided financial support to Christian workers in Ecuador, Zambia, Scotland, Bulgaria and Ireland.

Glenabbey Church

Trustees' Report (continued)

Financial support has also continued of overseas charities working to relieve poverty and suffering in Ethiopia and Kenya.

Our own Barnabas Fund, which was set up to help those in particular financial need, has been active during this year and has responded swiftly where financial need has been identified.

We are a member church of Welcome Churches, a network which welcomes and supports those who have travelled from across the world to our locality, many of whom have fled war, persecution and famine.

A support group for parents and carers of children with neuro-diverse conditions continues to meet.

Partnership with and support of the following has continued:

- Greater Ballyclare Youth for Christ
- Monkstown Village Initiatives
- Christians in Sport
- Parents and Kids Together, Carrickfergus
- Street Pastors
- Active Listening
- Model Railway Club
- Hope 365
- Hope into Action
- Safe churches
- Christians Against Poverty
- Newtownabbey Foodbank
- Causeway
- Home for Good
- Prison Fellowship
- Transforming Lives for Good
- Welcome Churches
- SPARK

Plans for the future
It is the intention of the trustees to continue the current activities of the charity and expand and develop these as they see fit to achieve the purposes of the charity and to ensure the continued delivery of public benefit as described elsewhere in this report.

Risk Management
Risk is an everyday part of the Charity's normal activity. The Trustees have considered and identified the major risks to which the charity is exposed and having taken appropriate professional advice have been assured that adequate systems and procedures are in place to mitigate or manage those risks.

Reserves Policy
The Trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the charity should amount to between 2 and 6 months worth of the resources expended which equates to between £102,130 and £306,391 in general funds. At this level, the Trustees feel that they would be able to continue the current activities of the charity in the event of a significant drop in funding; however it would obviously be necessary to consider how the funding would be replaced or activities changed. At present the free reserves (which exclude designated funds), amount to £393,079 and is slightly above the Trustees' target range. The Trustees continue to work towards maintaining their free reserves target.

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Trustees' Report (continued)

Pensions

The charity operates a defined contribution pension scheme (which meets the requirements of The Pension Regulations as a qualifying workplace pension scheme) for the benefit of its permanent staff and those who are eligible under Auto Enrolment. The assets are administered by insurance companies in personal pension plans and are held independently from those of the charity. Contributions are charged to the Statement of Financial Activities in the period to which they relate.

Results

The results for the year and the charity's financial position at the end of the year are shown in the attached financial statements.

Reference and Administrative Details

Charity Registration Number NIC102050

Principal Office:

Ballycraigy Road
Newtownabbey
Co Antrim
BT36 5ZZ

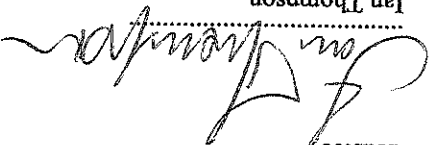
Auditor:

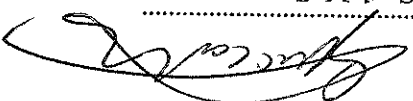
MBS Chartered Accountants
Chartered Accountants & Registered Auditor
3 High Street
Larne
Co Antrim
BT40 1JN

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The annual report was approved by the trustees of the charity on 28 November 2025 and signed on its behalf by:


.....
Ian Thompson
Trustee


.....
Garth McCartney
Trustee

Glenabbey Church

Statement of Trustees' Responsibilities

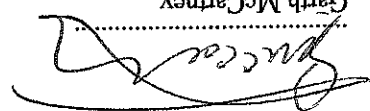
The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.


The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008, Charities (Accounts and Reports) Regulations (Northern Ireland) 2015, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable entity's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 28 November 2025 and signed on its behalf by:


Garth McCartney
Trustee


Ian Thompson
Trustee

Glenabbey Church

Independent Auditor's Report to the Members of Glenabbey Church

Opinion

We have audited the financial statements of Glenabbey Church (the 'charity') for the year ended 30 June 2025, which comprise the Statement of Financial Activities, Balance Sheet, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102. The Financial Reporting Standard applicable in the UK and Republic of Ireland and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 June 2025 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act (Northern Ireland) 2008.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue. Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

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Independent Auditor's Report to the Members of Glenabbey Church (continued)

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Charities Act (Northern Ireland) 2008 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 6), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor Responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

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Independent Auditor's Report to the Members of Glenabbey Church (continued)

We considered the opportunities and incentives that may exist within the Charity for fraud and identified the greatest potential for fraud in relation to revenue recognition and payment of amounts from the Charity. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the Charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included Companies Act 2006, Charities Act (NI) 2008 and guidance provided by the Charity Commission for Northern Ireland.

In addition, we considered provisions of relevant laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the Charity's ability to operate or to avoid a material penalty.

Our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- enquiring of management regarding actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance and reviewing regulatory correspondence with the Charity Commission for Northern Ireland;

- in addressing the risk of fraud through management override of controls we, tested the appropriateness of journal entries and other adjustments; assessed whether the judgements made in making accounting estimates are indicative of a potential bias; evaluated the business rationale of any significant transactions; and where possible obtained direct confirmation of balances independently from the relevant party.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members, and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

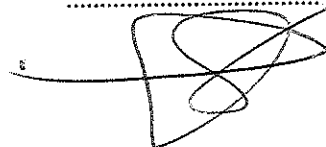
A further description of our responsibilities is available on the Financial Reporting Council's website at www.frc.org.uk/auditorresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity trustees, as a body, in accordance with section 65 of the Charities Act (Northern Ireland) 2008 and regulations made under section 67 of that Act. Our audit work has been undertaken so that we might state to the trustees those matters we are required to state to trustees in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

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Independent Auditor's Report to the Members of Glenabbey Church (continued)



Simon Hopper (Senior Statutory Auditor)

For and on behalf of MBS Chartered Accountants, Statutory Auditor

3 High Street
Larne
Co Antrim
BT40 1JN

28 November 2025

MBS Chartered Accountants is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

Glenabbey Church

Statement of Financial Activities for the Year Ended 30 June 2025

	Unrestricted funds	Restricted funds	Total
	£	£	£
Income and Endowments from:			
Donations and legacies	712,052	95,630	807,682
Charitable activities	5,466	5,812	11,278
Investment income	2,830	-	2,830
Other income	3,593	-	3,593
Total income	723,941	101,442	825,383
Expenditure on:			
Charitable activities	(612,781)	(30,268)	(643,049)
Total expenditure	(612,781)	(30,268)	(643,049)
Net income	111,160	71,174	182,334
Gross transfers between funds	(100,675)	100,675	-
Net movement in funds	10,485	171,849	182,334
Reconciliation of funds			
Total funds brought forward	1,348,211	(49,611)	1,298,600
Total funds carried forward	1,358,696	122,238	1,480,934

Note

	Unrestricted funds	Restricted funds	Total
	£	£	£
Income and Endowments from:			
Donations and legacies	538,357	100,697	639,054
Charitable activities	6,690	24,146	30,836
Investment income	9,850	-	9,850
Other income	5,057	-	5,057
Total income	559,954	124,843	684,797
Expenditure on:			
Charitable activities	(645,235)	(51,328)	(696,563)
Total expenditure	(645,235)	(51,328)	(696,563)
Net (expenditure)/income	(85,281)	73,515	(11,766)
Gross transfers between funds	12,240	(12,240)	-
Net movement in funds	(73,041)	61,275	(11,766)
Reconciliation of funds			
Total funds brought forward	1,421,252	(110,886)	1,310,366
Total funds carried forward	1,348,211	(49,611)	1,298,600

Note

	Unrestricted funds	Restricted funds	Total
	£	£	£
Income and Endowments from:			
Donations and legacies	639,054	100,697	739,751
Charitable activities	6,690	24,146	30,836
Investment income	9,850	-	9,850
Other income	5,057	-	5,057
Total income	759,651	124,843	884,494
Expenditure on:			
Charitable activities	(645,235)	(51,328)	(696,563)
Total expenditure	(645,235)	(51,328)	(696,563)
Net (expenditure)/income	(85,281)	73,515	(11,766)
Gross transfers between funds	12,240	(12,240)	-
Net movement in funds	(73,041)	61,275	(11,766)
Reconciliation of funds			
Total funds brought forward	1,421,252	(110,886)	1,310,366
Total funds carried forward	1,348,211	(49,611)	1,298,600

All of the charity's activities derive from continuing operations during the above two periods.

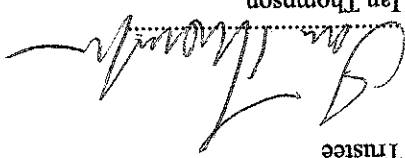
The notes on pages 13 to 25 form an integral part of these financial statements.

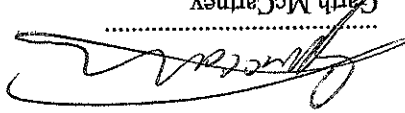
Glenabbey Church

(Registration number: NIC102050)
Balance Sheet as at 30 June 2025

	2025 £	2024 £
Fixed assets	965,890	984,158
Tangible assets		
Current assets		
Debtors	126,814	27,168
Cash at bank and in hand	406,080	456,958
	532,894	484,126
Creditors: Amounts falling due within one year	(17,850)	(46,613)
Net current assets	515,044	437,513
Total assets less current liabilities	1,480,934	1,421,671
Creditors: Amounts falling due after more than one year	-	(123,071)
Net assets	1,480,934	1,298,600
Funds of the charity:		
Restricted	(122,238)	49,611
Unrestricted income funds	(1,358,696)	(1,348,211)
Unrestricted	(1,480,934)	(1,298,600)
Total funds	18	18

The financial statements on pages 11 to 25 were approved by the trustees, and authorised for issue on 28 November 2025 and signed on their behalf by:


 Ian Thompson
 Trustee


 Garth McCartney
 Trustee

Notes to the Financial Statements for the Year Ended 30 June 2025

Glenabbey Church

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act (Northern Ireland) 2008.

Basis of preparation

Glenabbey Church meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

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Notes to the Financial Statements for the Year Ended 30 June 2025 (continued)

Support costs
Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs
These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation
The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable entity for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets
Individual fixed assets costing £1,000 or more are initially recorded at cost.

Depreciation and amortisation
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and buildings	2% Straight line
Furniture and equipment	25% Reducing balance
Computer equipment	33% Reducing balance
Plant and machinery	25% Reducing balance

Trade debtors
Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of is established when there is objective evidence that the will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Glenabbey Church

Notes to the Financial Statements for the Year Ended 30 June 2025 (continued)

Trade creditors
Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings
Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure
Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.
Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

2 Income from donations and legacies

	£	£	£
	Unrestricted funds	General funds	Restricted funds
	Total	Total	Total
Donations and legacies;	109,420	14,695	124,115
Gift aid reclaimed	602,632	80,935	683,567
Regular giving and capital donations	712,052	95,630	807,682
Total for 2025	538,357	100,697	639,054

3 Income from charitable activities

	Unrestricted Funds General £	Restricted funds £	Total funds £
Overseas missions	-	-	-
Barnabas Fund	-	65	65
Children, Youth and Young Adult activities	-	5,747	5,747
Community	5,466	-	5,466
Total for 2025	5,466	5,812	11,278
Total for 2024	6,690	24,146	30,836

Notes to the Financial Statements for the Year Ended 30 June 2025 (continued)

Glenabbey Church

Glenabbey Church

Notes to the Financial Statements for the Year Ended 30 June 2025 (continued)

6 Expenditure on charitable activities

	Unrestricted funds General	Restricted funds	Total 2025 £
Overseas missions	39,738	-	39,738
Barnabas Fund	-	24,439	24,439
Children, Youth and Young Adult activities	29,209	5,747	34,956
Pastoral	23,963	-	23,963
Community	33,784	-	33,784
Depreciation, amortisation and other similar costs	29,363	-	29,363
Staff costs	367,302	-	367,302
Allocated support costs	85,792	82	85,874
Governance costs	3,630	-	3,630
612,781	30,268	643,049	
	£	£	£
Overseas missions	43,949	-	43,949
Barnabas Fund	-	9,709	9,709
Children, Youth and Young Adult activities	23,809	24,147	47,956
Pastoral	33,244	-	33,244
Community	31,556	-	31,556
Depreciation, amortisation and other similar costs	32,939	-	32,939
Grant funding of activities	-	10,000	10,000
Staff costs	364,198	-	364,198
Allocated support costs	111,461	7,472	118,933
Governance costs	4,079	-	4,079
645,235	51,328	696,563	
	£	£	£

Note

Note

Glenabbey Church

Notes to the Financial Statements for the Year Ended 30 June 2025 (continued)

7 Analysis of governance and support costs

Charitable activities expenditure

2025		2024		Basis of allocation	Reference	Method of allocation	Usage
Unrestricted funds	Restricted funds	Unrestricted funds	Restricted funds				
27,933	-	27,933	-	A	Utilities		
5,990	-	5,990	-	A	Insurances		
15,327	-	15,327	-	A	Site maintenance		
3,564	-	3,564	-	A	Communications		
4,430	-	4,430	-	A	Expenses and travel		
1,295	-	1,295	-	A	Training		
15,570	-	15,570	-	A	IT, Stationery and postage		
4,049	82	4,049	-	A	Bank charges		
7,634	-	7,634	-	A	Tea, coffee and hospitality		
85,792	82	85,792	82				
£	£	£	£				
27,933	-	39,466	-	A	Utilities		
5,990	-	6,598	-	A	Insurances		
15,327	-	27,134	-	A	Site maintenance		
3,564	-	5,088	-	A	Communications		
4,430	-	5,137	-	A	Expenses and travel		
1,295	-	5,137	-	A	Training		
15,570	-	1,509	-	A	Bank interest		
4,049	89	12,138	7,383	A	IT, Stationery and postage		
7,634	-	3,681	-	A	Bank charges		
15,570	-	7,525	-	A	Tea, coffee and hospitality		
4,131	-	3,185	-	A	Professional Fees		
7,634	-	111,461	7,472				
£	£	£	£				
27,933	-	39,466	-				
5,990	-	6,598	-				
15,327	-	27,134	-				
3,564	-	5,088	-				
4,430	-	5,137	-				
1,295	-	5,137	-				
15,570	-	1,509	-				
4,049	89	12,138	7,383				
7,634	-	3,681	-				
15,570	-	7,525	-				
4,131	-	3,185	-				
7,634	-	111,461	7,472				
£	£	£	£				
27,933	-	39,466	-				
5,990	-	6,598	-				
15,327	-	27,134	-				
3,564	-	5,088	-				
4,430	-	5,137	-				
1,295	-	5,137	-				
15,570	-	1,509	-				
4,049	89	12,138	7,383				
7,634	-	3,681	-				
15,570	-	7,525	-				
4,131	-	3,185	-				
7,634	-	111,461	7,472				
£	£	£	£				
27,933	-	39,466	-				
5,990	-	6,598	-				
15,327	-	27,134	-				
3,564	-	5,088	-				
4,430	-	5,137	-				
1,295	-	5,137	-				
15,570	-	1,509	-				
4,049	89	12,138	7,383				
7,634	-	3,681	-				
15,570	-	7,525	-				
4,131	-	3,185	-				
7,634	-	111,461	7,472				
£	£	£	£				
27,933	-	39,466	-				
5,990	-	6,598	-				
15,327	-	27,134	-				
3,564	-	5,088	-				
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£	£	£	£				
27,933	-	39,466	-				
5,990	-	6,598	-				
15,327	-	27,134	-				
3,564	-	5,088	-				
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7,634	-	3,681	-				
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4,131	-	3,185	-				
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£	£	£	£				
27,933	-	39,466	-				
5,990	-	6,598	-				
15,327	-	27,134	-				
3,564	-	5,088	-				
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7,634	-	3,681	-				
15,570	-	7,525	-				
4,131	-	3,185	-				
7,634	-	111,461	7,472				
£	£	£	£				
27,933	-	39,466	-				
5,990	-	6,598	-				
15,327	-	27,134	-				
3,564	-	5,088	-				
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7,634	-	3,681	-				
15,570	-	7,525	-				
4,131	-	3,185	-				
7,634	-	111,461	7,472				
£	£	£	£				
27,933	-	39,466	-				
5,990	-	6,598	-				
15,327	-	27,134	-				
3,564	-	5,088	-				
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4,049	89	12,138	7,383				
7,634	-	3,681	-				
15,570	-	7,525	-				
4,131	-	3,185	-				
7,634	-	111,461	7,472				
£	£	£	£				
27,933	-	39,466	-				
5,990	-	6,598	-				
15,327	-	27,134	-				
3,564	-	5,088	-				
4,430	-	5,137	-				
1,295	-	5,137	-				
15,570	-	1,509	-				
4,049	89	12,138	7,383				
7,634	-	3,681	-				
15,570	-	7,525	-				
4,131	-	3,185	-				
7,634	-	111,461	7,472				
£	£	£	£				
27,933	-	39,466	-				
5,990	-	6,598	-				
15,327	-	27,134	-				
3,564	-	5,088	-				
4,430	-	5,137	-				
1,295	-	5,137	-				
15,570	-	1,509	-				
4,049	89	12,138	7,383				
7,634	-	3,681	-				
15,570	-	7,525	-				
4,131	-	3,185	-				
7,634	-	111,461	7,472				
£	£	£	£				
27,933	-	39,466	-				
5,990	-	6,598	-				
15,327	-	27,134	-				
3,564	-	5,088	-				
4,430	-	5,137	-				
1,295	-	5,137	-				
15,570	-	1,509	-				
4,049	89	12,138	7,383				
7,634	-	3,681	-				
15,570	-	7,525	-				
4,131	-	3,185	-				
7,634	-	111,461	7,472				
£	£	£	£				
27,933	-	39,466	-				
5,990	-	6,598	-				
15,327	-	27,134	-				
3,564	-	5,088	-				
4,430	-	5,137	-				
1,295	-	5,137	-				
15,570	-	1,509	-				
4,049	89	12,138	7,383				
7,634	-	3,681	-				
15,570	-	7,525	-				
4,131	-	3,185	-				
7,634	-	111,461	7,472				
£	£	£	£				
27,933	-	39,466	-				
5,990	-	6,598	-				
15,327	-	27,134	-				
3,564	-	5,088	-				
4,430	-	5,137	-				
1,295	-	5,137	-				
15,570	-	1,509	-				
4,049	89	12,138	7,383				
7,634	-	3,681	-				
15,570	-	7,525	-				
4,131	-	3,185	-				
7,634	-	111,461	7,472				

Glenabbey Church

Notes to the Financial Statements for the Year Ended 30 June 2025 (continued)

Governance costs

	Unrestricted funds General £	Total £
Audit fees	3,000	3,000
Audit of the financial statements	630	630
Legal fees	3,630	3,630
Total	£ 3,630	£ 3,630
Audit fees	3,000	3,000
Audit of the financial statements	1,079	1,079
Legal fees	4,079	4,079
Total	£ 4,079	£ 4,079

8 Grant-making

Analysis of grants

The support costs associated with grant-making are £Nil (30 June 2024 - £Nil).

Below are details of material grants made to institutions.

Name of institution	Activity	2025 £	2024 £
Village Church	Building Together	-	8,000
Hope 365	Building Together	-	2,000
		-	10,000
		-	-

Glenabbey Church

Notes to the Financial Statements for the Year Ended 30 June 2025 (continued)

9 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

Audit fees	3,000	29,363
Depreciation of fixed assets	32,939	3,000
	<u>£</u>	<u>£</u>
	2024	2025

10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

11 Staff costs

The aggregate payroll costs were as follows:

Staff costs during the year were:

Wages and salaries	338,986	343,449
Social security costs	28,316	20,749
	<u>£</u>	<u>£</u>
	2025	2024
	367,302	364,198

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

Management	2	2
Service provision	13	13
	<u>No</u>	<u>No</u>
	2025	2024
	15	15

Contributions to the employee pension schemes for the year totalled £48,821 (2024 - £39,686).

No employee received emoluments of more than £60,000 during the year.

Glenabbey Church

Notes to the Financial Statements for the Year Ended 30 June 2025 (continued)

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Tangible fixed assets

	Land and buildings	Furniture and equipment	Computer equipment	Plant and machinery	Total
Cost					
At 1 July 2024	1,111,100	73,205	46,147	159,278	1,389,730
Additions	6,300	-	4,795	-	11,095
At 30 June 2025	1,117,400	73,205	50,942	159,278	1,400,825
Depreciation					
At 1 July 2024	154,366	66,569	41,520	143,117	405,572
Charge for the year	22,222	1,659	1,442	4,040	29,363
At 30 June 2025	176,588	68,228	42,962	147,157	434,935
Net book value					
At 30 June 2025	940,812	4,977	7,980	12,121	965,890
At 30 June 2024	956,734	6,636	4,627	16,161	984,158

Revaluation

The fair value of the company's Land and buildings was revalued on 17 February 2020 by Tdk Commercial Property Consultants, an independent valuer. Had this class of asset been measured on a historical cost basis, their carrying amount would have been £2,043,936 (2024 - £2,088,370).

14 Debtors

	2025	2024
Trade debtors	124,115	23,994
Prepayments	2,699	3,174
	<u>126,814</u>	<u>27,168</u>

Glenabbey Church

Notes to the Financial Statements for the Year Ended 30 June 2025 (continued)

15 Cash and cash equivalents

	2025	2024
Cash on hand	344	118
Cash at bank	405,736	456,840
	<u>406,080</u>	<u>456,958</u>

16 Creditors: amounts falling due within one year

	2025	2024
Bank loans	-	22,847
Other creditors	7,778	11,700
Pension scheme creditor	4,579	-
Accruals	5,493	12,066
	<u>17,850</u>	<u>46,613</u>

Creditors due within one year includes the following liabilities, on which security has been given by the charity:

	2025	2024
Danske Bank	£ -	£ 22,847

17 Creditors: amounts falling due after one year

	2025	2024
Bank loans	£ -	£ 123,071

Creditors amounts falling due after more than one year includes the following liabilities, on which security has been given by the charity:

	2025	2024
Danske Bank	£ -	£ 123,071

Mortgage on property at 6 Ballycraigy Road, Newtownabbey, Co Antrim, BT36 5ZZ

Glenabbey Church

Notes to the Financial Statements for the Year Ended 30 June 2025 (continued)

18 Funds

	Balance at 1 July 2024	Incoming resources	Resources expended	Transfers	Balance at 30 June 2025
	£	£	£	£	£
Unrestricted funds					
<i>General</i>	1,348,211	723,941	(612,781)	(100,675)	1,358,696
Restricted funds					
Building Together (Church Building Fund)	(82,569)	84,884	(81)	82,087	84,321
Overseas Mission support	(18,653)	65	-	18,588	-
Home support	51,611	10,746	(24,440)	-	37,917
Children, Youth and Young Adult activities	-	5,747	(5,747)	-	-
Total restricted funds	(49,611)	101,442	(30,268)	100,675	122,238
Total funds	1,298,600	825,383	(643,049)	-	1,480,934
Balance at 1 July 2023	£	£	£	£	£
Unrestricted funds					
<i>General</i>	1,421,253	559,954	(645,236)	12,240	1,348,211
Restricted funds					
Building Together (Church Building Fund)	(139,748)	86,891	(17,472)	(12,240)	(82,569)
Overseas Mission support	(18,653)	-	-	-	(18,653)
Home support	47,514	13,806	(9,709)	-	51,611
Children, Youth and Young Adult activities	-	24,147	(24,147)	-	-
Total restricted funds	(110,887)	124,844	(51,328)	(12,240)	(49,611)
Total funds	1,310,366	684,798	(696,564)	-	1,298,600

Glenabbey Church

Notes to the Financial Statements for the Year Ended 30 June 2025 (continued)

19 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total funds at 30 June 2025
Tangible fixed assets	965,890	-	965,890
Current assets	410,655	122,238	532,893
Current liabilities	(17,849)	-	(17,849)
Total net assets	1,358,696	122,238	1,480,934
	Unrestricted funds	Restricted funds	Total funds at 30 June 2024
Tangible fixed assets	984,158	-	984,158
Current assets	386,091	98,035	484,126
Current liabilities	(22,038)	(24,575)	(46,613)
Creditors over 1 year	-	(123,071)	(123,071)
Total net assets	1,348,211	(49,611)	1,298,600

20 Related party transactions

During the year the charity made the following related party transactions:

Garth McCartney

(The Trustee is a partner in Synergy Construction (NI) LLP.)

A number of payments totalling £72,669.16 was made to Synergy Construction LLP for construction services provided during the year.

The procurement process followed to appoint Synergy Construction LLP excluded the related trustee. At the balance sheet date the amount due to/from Garth McCartney was £Nil (2024 - £Nil).

