

Charity No 102045

THE COUNTY ARMAGH PROTESTANT ORPHAN SOCIETY

ACCOUNTS – YEAR ENDED 31 DECEMBER 2022

WHR ACCOUNTANTS LTD
26 THE SQUARE
MOY
DUNGANNON
BT71 7SG

155th ANNUAL REPORT

The County Armagh Protestant Orphan Society

46 Abbey Street, Armagh, BT61 7DZ

The Trustees of the County Armagh Protestant Orphan Society are pleased to present their 155th Annual Report in respect of the year ended 31st December 2022.

Trustees who acted during the year are as follows: The Most Rev. John McDowell, the Revd Canon William Adair, the Revd Canon Neville Hughes, the Venerable Terence Scott, the Revd Canon Terence Cadden, the Very Revd Shane Forster, the Revd Canon Malcolm Kingston, Mrs H. Galway. The Executive Committee met in person for the first time since the COVID pandemic on Monday 5th December 2022. The resignations of Canon Hughes and Mrs Galway were received at the meeting. The death in December 2021 has been since reported of Mr Harry Anderson, who was first elected to the Committee in 1988.

The purpose of the Society is to provide direct financial help to young members of the Church of Ireland who have been orphaned in County Armagh and, with discretion, to assist other orphans in special circumstances.

The Society pays grants on behalf of young people in the Church of Ireland, one or both of whose parents deceased. All applications for benefit are considered after submission of a form certified by the Clergy of the Parish to which the applicant belongs.

The Trustees have regard to the public benefit statutory guidance produced by the Charities Commission when engaged in the activities of the Society.

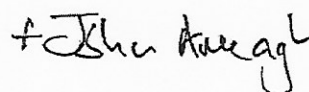
The Society would again like to thank all of those Parishes and groups who support the work of the Society in assisting orphans within the County. The Society needs more contributions to meet the demands upon it as it is paying out more in grants and expenses than it receives. Parishes are asked to continue and, if possible, increase their support.

In 2022 the Society has provided assistance to nine young people to a total value of £7,425. Income from parishes, however, amounted only to £3,637.

On 31st December 2022, the Society had cash reserves of £47,141 (£38,146 at end of 2021) and equity investments valued at £267,466 (£316,552 at end of 2021).

Rectors are reminded that application forms for grants on behalf of those eligible should be made each year, the application forms being returned to the Hon. Treasurer before the beginning of March.

Approved by the Trustees and signed on their behalf by

 Chairman

5th June 2023

THE COUNTY ARMAGH PROTESTANT ORPHAN SOCIETY

INDEPENDENT EXAMINER'S REPORT TO THE CHARITY TRUSTEES OF THE
COUNTY ARMAGH PROTESTANT ORPHAN SOCIETY

I report on the accounts of the charity for the year ended 31 December 2022.

Respective responsibilities of charity trustees and examiner:

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
- to state whether particular matters have come to my attention.

Basis of independent examiner's report:

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

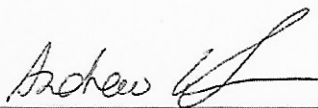
My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records.
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Andrew Gilpin ACCA
WHR Accountants Ltd
Independent Examiner
26 The Square
Moy
Dungannon

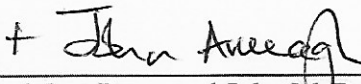
25/10/2023
Date

The County Armagh Protestant Orphan Society

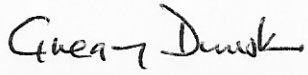
Statement of Receipts and Payments – Year Ended 31 December 2022

	Unrestricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
Receipts				
Donations	3,649	-	3,649	3,238
Dividends	5,383		5,383	4,705
Bank Interest	97	-	97	148
	9,129	-	9,129	8,091
Payments:				
Grants and Donations	7,425	-	7,425	9,550
Governance Costs	3,005	-	3,005	3,300
Total Payments	10,430	-	10,430	12,850
(Deficit) for the year	(1,301)	-	(1,301)	(4,759)

Approved by the trustees on 5th June 2023 and signed on their behalf by:-



 The Most Reverend John McDowell
 Chairman



 The Rev'd Gregory Dunstan
 Hon. Secretary

The County Armagh Protestant Orphan Society

Statement of Assets and Liabilities – Year Ended 31 December 2022

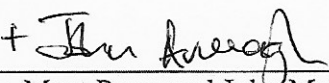
	Unrestricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
Funds Reconciliation:				
Investments, Cash and Bank 31.12.21	302,314	-	302,314	296,458
(Deficit) this year end	(1,301)	-	(1,301)	(4,759)
Profit on Investments sold and reinvested	13,938	-	13,938	10,615
Investments, Cash and Bank 31.12.22	314,951	-	314,951	302,314
	314,951	-	314,951	302,314

Bank, Cash Balances & Investments:

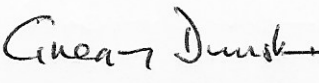
Building Society Deposit Accounts	24,833	24,736
Bank Current Account	4,498	1,499
Cash in Hand	17,810	11,911
Equity Investments	267,645	264,003
Other Assets	165	165
	314,951	302,314
	314,951	302,314

Included above are equity investments whose market value at 31 December 2022 was £267,466 (2021 - £316,552).

Approved by the trustees on 5th June 2023 and signed on their behalf by:-



 The Most Reverend John McDowell
 Chairman



 The Rev'd Gregory Dunstan
 Hon. Secretary