

ABC Community Network
(A company limited by guarantee, not having a share capital)
STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an Income and Expenditure Account)
for the financial year ended 31 March 2025

	Notes	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
Incoming Resources							
Voluntary Income	4.1	100	126,161	126,261	-	84,064	84,064
Charitable activities							
- Self-Generated Income	4.2	30,402	-	30,402	26,065	-	26,065
investments	4.3	620	-	620	639	-	639
Total Incoming resources		31,122	126,161	157,283	26,704	84,064	110,768
Resources Expended							
Charitable activities	5.1	35,070	109,519	144,589	29,228	89,062	118,290
Net Incoming/outgoing resources before transfers		(3,948)	16,642	12,694	(2,524)	(4,998)	(7,522)
Transfers between funds		-	-	-	(1)	-	(1)
Net movement in funds for the financial year		(3,948)	16,642	12,694	(2,525)	(4,998)	(7,523)
Reconciliation of funds:							
Total funds beginning of the year	14	25,318	-	25,318	27,843	4,998	32,841
Total funds at the end of the year		21,370	16,642	38,012	25,318	-	25,318

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

ABC Community Network

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Company Number: N037081

BALANCE SHEET

as at 31 March 2025

		2025	2024
	Notes	€	€
Current Assets			
Debtors	10	8,120	10,329
Cash at bank and in hand	11	39,605	23,403
		<u>48,733</u>	<u>33,732</u>
Creditors: Amounts falling due within one year	12	<u>(7,721)</u>	<u>(8,414)</u>
Net Current Assets		<u>38,012</u>	<u>25,318</u>
Total Assets less Current Liabilities		<u>38,012</u>	<u>25,318</u>
Funds			
Restricted funds		18,842	-
General fund (unrestricted)		21,370	25,318
Total funds	14	<u>38,012</u>	<u>25,318</u>

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 16 of the Companies Act 2006.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the Board of Trustees and authorised for issue on 4 December 2025 and signed on its behalf by

Frances Kerr
Frances Kerr
Trustee

E. Mator
Elaine Mator
Trustee

ABC Community Network
STATEMENT OF CASH FLOWS

for the financial year ended 31 March 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Net movement in funds		12,694	(7,522)
Adjustments for:			
Depreciation		-	572
Interest receivable and similar income		(620)	(639)
		<u>12,074</u>	<u>(7,589)</u>
Movements in working capital:			
Movement in debtors		4,201	(6,536)
Movement in creditors		(2,610)	(591)
		<u>13,665</u>	<u>(14,716)</u>
Cash flows from investing activities			
Interest received		620	639
		<u>14,285</u>	<u>(14,077)</u>
Net increase/(decrease) in cash and cash equivalents		14,285	(14,077)
Cash and cash equivalents at the beginning of the year		23,403	37,481
Cash and cash equivalents at the end of the year	11	<u>37,688</u>	<u>23,404</u>

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NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

4. INCOME				
4.1 DONATIONS AND LEGACIES	Unrestricted Funds	Restricted Funds	2025	2024
	£	£	£	£
Voluntary Income	<u>100</u>	<u>126,161</u>	<u>126,261</u>	<u>84,064</u>
4.2 CHARITABLE ACTIVITIES	Unrestricted Funds	Restricted Funds	2025	2024
	£	£	£	£
Grants from governments and other co-funders: Income from Charitable Activities	<u>30,402</u>	<u>-</u>	<u>30,402</u>	<u>26,065</u>
4.3 INVESTMENTS	Unrestricted Funds	Restricted Funds	2025	2024
	£	£	£	£
Investments	<u>620</u>	<u>-</u>	<u>620</u>	<u>639</u>
5. EXPENDITURE				
5.1 CHARITABLE ACTIVITIES		Costs	2025	2024
		£	£	£
Costs of Charitable Activities		<u>144,589</u>	<u>144,589</u>	<u>118,290</u>
5.2 COSTS		Charitable Activities	2025	2024
		£	£	£
General expenses		509	509	1,797
Premises Costs		24,133	24,133	22,214
Salaries and wages		100,668	100,668	72,832
Depreciation		-	-	572
Other office costs		7,587	7,587	9,492
Project Costs		8,570	8,570	11,039
Audit and other professional fees		3,122	3,122	2,845
		<u>144,589</u>	<u>144,589</u>	<u>120,791</u>
6. NET INCOMING RESOURCES			2025	2024
			£	£
Net Incoming Resources are stated after charging/(crediting):				
Depreciation of tangible assets			-	572
Auditor's remuneration: - audit services			<u>3,122</u>	<u>2,845</u>
7. INVESTMENT AND OTHER INCOME			2025	2024
			£	£
Bank interest			<u>620</u>	<u>639</u>

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8. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed (including executive trustees) during the financial year was as follows:

	2025 Number	2024 Number
Employees	<u>4</u>	<u>4</u>
The staff costs comprise:	2025	2024
	£	£
Wages and salaries	93,283	67,361
Pension costs	7,385	2,970
	<u>100,668</u>	<u>70,331</u>

9. TANGIBLE FIXED ASSETS

	Fixtures, fittings and equipment £	Total £
Cost		
At 31 March 2025	<u>28,803</u>	<u>28,803</u>
Depreciation		
At 31 March 2025	<u>28,803</u>	<u>28,803</u>
Net book value		
At 31 March 2025	<u>-</u>	<u>-</u>

10. DEBTORS

	2025 £	2024 £
Trade debtors	5,304	9,505
Prepayments and accrued income	824	824
	<u>6,128</u>	<u>10,329</u>

11. CASH AND CASH EQUIVALENTS

	2025 £	2024 £
Cash and bank balances	39,605	23,403
Bank overdrafts	(1,917)	-
	<u>37,688</u>	<u>23,403</u>

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12. CREDITORS		2025	2024		
Amounts falling due within one year		£	£		
Bank overdrafts		1,917	-		
Taxation and social security costs		2,294	549		
Accruals and deferred income		3,510	7,866		
		<u>7,721</u>	<u>8,414</u>		
13. RESERVES		2025	2024		
		£	£		
At the beginning of the year		25,318	32,841		
Surplus/(Deficit) for the financial year		12,694	(7,522)		
At the end of the year		<u>38,012</u>	<u>25,319</u>		
14. FUNDS					
14.1 RECONCILIATION OF MOVEMENT IN FUNDS		Unrestricted Funds	Restricted Funds	Total Funds	
		£	£	£	
At 1 April 2023		27,843	4,998	32,841	
Movement during the financial year		(2,525)	(4,998)	(7,523)	
At 31 March 2024		25,318	-	25,318	
Movement during the financial year		(3,948)	16,642	12,694	
At 31 March 2025		<u>21,370</u>	<u>16,642</u>	<u>38,012</u>	
14.2 ANALYSIS OF MOVEMENTS ON FUNDS					
	Balance	Income	Expenditure	Transfers	Balance
	1 April			between	31 March
	2024			funds	2025
	£	£	£	£	£
Restricted funds					
Department for Communities	-	89,200	89,200	-	-
Southern Health and Social Care Trust	-	12,016	11,164	-	862
ACBCBC Community Development Grant	-	8,592	8,592	-	-
National Lottery Awards for All	-	16,363	573	-	16,780
	-	<u>126,181</u>	<u>109,519</u>	-	<u>16,642</u>
Unrestricted funds					
Unrestricted General	25,318	31,122	35,070	-	21,370
Total funds	<u>25,318</u>	<u>157,283</u>	<u>144,599</u>	-	<u>38,012</u>

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for the financial year ended 31 March 2025

15. STATUS

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding £ 1.

16. TRUSTEE REMUNERATION

None of the Trustees received nor waived any form of remuneration during the current or previous financial year.