

## ABC Community Network

(A company limited by guarantee, not having a share capital)

### STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)  
for the financial year ended 31 March 2023

		Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £
Notes							
<b>Incoming Resources</b>							
Voluntary Income	5.1	-	101,519	101,519	3,101	92,735	95,836
Charitable activities							
- Self-Generated Income	5.2	26,893	-	26,893	25,551	-	25,551
Investments	5.3	215	-	215	4	-	4
<b>Total incoming resources</b>		<b>27,108</b>	<b>101,519</b>	<b>128,627</b>	<b>28,656</b>	<b>92,735</b>	<b>121,391</b>
<b>Resources Expended</b>							
Charitable activities	6.1	15,612	96,650	112,262	35,132	96,600	131,732
<b>Net incoming/outgoing resources before transfers</b>		<b>11,496</b>	<b>4,869</b>	<b>16,365</b>	<b>(6,476)</b>	<b>(3,865)</b>	<b>(10,341)</b>
Transfers between funds		244	(244)	-	5,888	(5,888)	-
<b>Net movement in funds for the financial year</b>		<b>11,740</b>	<b>4,625</b>	<b>16,365</b>	<b>(588)</b>	<b>(9,753)</b>	<b>(10,341)</b>
<b>Reconciliation of funds</b>							
Balances brought forward at 1 April 2022	15	16,103	373	16,476	16,691	10,126	26,817
<b>Balances carried forward at 31 March 2023</b>		<b>27,843</b>	<b>4,998</b>	<b>32,841</b>	<b>16,103</b>	<b>373</b>	<b>16,476</b>

The Statement of Financial Activities includes all gains and losses recognised in the financial year.  
All income and expenditure relate to continuing activities.

## ABC Community Network

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Company Number: NI037061

### BALANCE SHEET


as at 31 March 2023

	Notes	2023 £	2022 £
<b>Fixed Assets</b>			
Tangible assets	11	572	1,144
<b>Current Assets</b>			
Debtors	12	3,793	6,260
Cash at bank and in hand		37,481	14,920
		41,274	21,180
<b>Creditors: Amounts falling due within one year</b>	13	(9,005)	(5,848)
<b>Net Current Assets</b>		32,269	15,332
<b>Total Assets less Current Liabilities</b>		32,841	16,476
<b>Funds</b>			
Restricted funds		4,998	373
General fund (unrestricted)		27,843	16,103
<b>Total funds</b>	15	32,841	16,476

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the Board of Trustees and authorised for issue on 26 October 2023 and signed on its behalf by

  
\_\_\_\_\_  
Frances Kerr  
Chairperson

  
\_\_\_\_\_  
Kyle Hillis  
Trustee

**ABC Community Network**  
**STATEMENT OF CASH FLOWS**

for the financial year ended 31 March 2023

	Notes	2023 £	2022 £
<b>Cash flows from operating activities</b>			
Net movement in funds		16,365	(10,341)
Adjustments for:			
Depreciation		572	786
Interest receivable and similar income		(215)	(4)
		<u>16,722</u>	<u>(9,559)</u>
Movements in working capital:			
Movement in debtors		2,467	(166)
Movement in creditors		3,157	588
		<u>22,346</u>	<u>(9,137)</u>
<b>Cash flows from investing activities</b>			
Interest received		215	4
		<u>22,561</u>	<u>(9,133)</u>
<b>Net increase in cash and cash equivalents</b>		<b>22,561</b>	<b>(9,133)</b>
<b>Cash and cash equivalents at 1 April 2022</b>		<b>14,920</b>	<b>24,053</b>
<b>Cash and cash equivalents at 31 March 2023</b>	<b>17</b>	<b><u>37,481</u></b>	<b><u>14,920</u></b>

## ABC Community Network

(A company limited by guarantee, not having a share capital)

# NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2023

### 1. RESERVES POLICY

The Trustees are aiming to set aside a target of £29,000 which equates to three months of the organisation's running costs. This reserve is to allow for a continued, smooth delivery of services in the event of a disruption to income due to unforeseen circumstances. The trustees will continue to work towards this target in future years.

### 2. GENERAL INFORMATION

ABC Community Network is a company limited by guarantee incorporated in Northern Ireland. The registered office of the company is 82 Thomas Street, Portadown, Craigavon, Co. Armagh, BT62 3NU, Northern Ireland which is also the principal place of business of the company. The financial statements have been presented in Pound Sterling (£) which is also the functional currency of the company.

### 3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

#### Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

As permitted by the Companies Act 2006, the company has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

#### Statement of compliance

The financial statements of the company for the financial year ended 31 December 2017 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

#### Incoming Resources

Voluntary income or capital is included in the Statement of Financial Activities when the company is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the company has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

#### Resources Expended

All resources expended are accounted for on an accruals basis. Charitable activities include costs of services and grants, support costs and depreciation on related assets. Costs of generating funds similarly include fundraising activities. Non-staff costs not attributed to one category of activity are allocated or apportioned pro-rata to the staffing of the relevant service. Finance, HR, IT and administrative staff costs are directly attributable to individual activities by objective. Governance costs are those associated with constitutional and statutory requirements.

#### Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	25% Straight line
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## ABC Community Network

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### NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 March 2023

#### Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the the company from government agencies and other co-funders, but not yet received at year end, is included in debtors.

#### Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

#### Taxation

No current or deferred taxation arises as the company has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

#### 4. PROVISIONS AVAILABLE FOR AUDITS OF SMALL ENTITIES

In common with many other charitable companies of our size and nature, we use our auditors to assist with the preparation of the financial statements.

#### 5. INCOME

##### 5.1 DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	2023 £	2022 £
Voluntary Income	-	101,519	101,519	95,836

##### 5.2 CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	2023 £	2022 £
Income from Charitable Activities	26,893	-	26,893	25,551

##### 5.3 INVESTMENTS

	Unrestricted Funds £	Restricted Funds £	2023 £	2022 £
Investments	215	-	215	4

#### 6. EXPENDITURE

##### 6.1 CHARITABLE ACTIVITIES

	Direct Costs £	Other Costs £	Support Costs £	2023 £	2022 £
Costs of Charitable Activities	-	-	112,262	112,262	131,732

**ABC Community Network**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 March 2023

continued

<b>6.2 SUPPORT COSTS</b>	<b>Charitable Activities</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Project Costs	7,410	7,410	12,918
Other office costs	7,115	7,115	6,630
Premises Costs	23,197	23,197	15,632
Depreciation	572	572	786
Salaries and wages	70,439	70,439	93,739
General expenses	1,218	1,218	-
Audit and other professional fees	2,311	2,311	2,027
	<u>112,262</u>	<u>112,262</u>	<u>131,732</u>
<b>7. ANALYSIS OF SUPPORT COSTS</b>		<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
Project Costs		7,410	12,918
Other office costs		7,115	6,630
Premises Costs		23,197	15,632
Depreciation		572	786
Salaries and wages		70,439	93,739
General expenses		1,218	-
Audit and other professional fees		2,311	2,027
		<u>112,262</u>	<u>131,732</u>
<b>8. NET INCOMING RESOURCES</b>		<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
<b>Net Incoming Resources are stated after charging/(crediting):</b>			
Depreciation of tangible assets		572	786
Auditor's remuneration: - audit services		2,311	2,027
		<u>2,311</u>	<u>2,027</u>
<b>9. INVESTMENT AND OTHER INCOME</b>		<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
Bank interest		215	4
		<u>215</u>	<u>4</u>

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**NOTES TO THE FINANCIAL STATEMENTS**

continued

for the financial year ended 31 March 2023

**10. EMPLOYEES AND REMUNERATION****Number of employees**

The average number of persons employed (including executive trustees) during the financial year was as follows:

	2023 Number	2022 Number
Employees	4	4
The staff costs comprise:	2023 £	2022 £
Wages and salaries	67,119	91,198
Pension costs	3,320	2,541
	<u>70,439</u>	<u>93,739</u>

**11. TANGIBLE FIXED ASSETS**

	Fixtures, fittings and equipment £	Total £
<b>Cost</b>		
At 31 March 2023	28,803	28,803
<b>Depreciation</b>		
At 1 April 2022	27,659	27,659
Charge for the financial year	572	572
At 31 March 2023	<u>28,231</u>	<u>28,231</u>
<b>Net book value</b>		
At 31 March 2023	<u>572</u>	<u>572</u>
At 31 March 2022	<u>1,144</u>	<u>1,144</u>

**12. DEBTORS**

	2023 £	2022 £
Trade debtors	2,891	5,818
Prepayments and accrued income	902	442
	<u>3,793</u>	<u>6,260</u>

**13. CREDITORS****Amounts falling due within one year**

	2023 £	2022 £
Taxation and social security costs	549	549
Accruals and deferred income	8,456	5,299
	<u>9,005</u>	<u>5,848</u>

## ABC Community Network

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### NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 March 2023

#### 14. RESERVES

	2023 £	2022 £
At 1 April 2022	16,476	26,817
Surplus/(Deficit) for the financial year	16,365	(10,341)
At 31 March 2023	<u>32,841</u>	<u>16,476</u>

#### 15. FUNDS

##### 15.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds £
At 1 April 2021	16,691	10,126	26,817
Movement during the financial year	(588)	(9,753)	(10,341)
At 31 March 2022	16,103	373	16,476
Movement during the financial year	11,740	4,625	16,365
At 31 March 2023	<u>27,843</u>	<u>4,998</u>	<u>32,841</u>

##### 15.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 April 2022 £	Income £	Expenditure £	Transfers between funds £	Balance 31 March 2023 £
<b>Restricted funds</b>					
Department for Communities	49	67,505	67,554	-	-
Southern Health and Social Care Trust	246	10,126	10,128	(244)	-
ACBCBC Grant	78	9,189	8,979	-	288
Awards 4 All	-	9,706	5,716	-	3,990
PHA Clear	-	4,993	4,273	-	720
	<u>373</u>	<u>101,519</u>	<u>96,650</u>	<u>(244)</u>	<u>4,998</u>
<b>Unrestricted funds</b>					
Unrestricted General	16,103	27,108	15,612	244	27,843
<b>Total funds</b>	<u>16,476</u>	<u>128,627</u>	<u>112,262</u>	<u>-</u>	<u>32,841</u>

#### 16. STATUS

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding £ 1.

#### 17. CASH AND CASH EQUIVALENTS

	2023 £	2022 £
Cash and bank balances	<u>37,481</u>	<u>14,920</u>