

The Brain Injury Foundation
STATEMENT OF FINANCIAL ACTIVITIES

for the financial year ended 31 March 2025

	Notes	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
Incoming Resources							
Voluntary Income	3.1	35,954	-	35,954	45,377	-	45,377
Charitable activities							
- Grants from governments and other co-funders	3.2	2,165	97,726	99,891	2,860	145,899	148,759
Total incoming resources		38,119	97,726	135,845	48,237	145,899	194,136
Resources Expended							
Raising funds	4.1	-	66,169	66,169	-	88,916	88,916
Charitable activities	4.2	-	75,760	75,760	-	97,841	97,841
Total Resources Expended		-	141,929	141,929	-	186,757	186,757
Net incoming/outgoing resources before transfers		38,119	(44,203)	(6,084)	48,237	(40,858)	7,379
Gross transfers between funds		-	-	-	-	-	-
Net movement in funds for the financial year		38,119	(44,203)	(6,084)	48,237	(40,858)	7,379
Reconciliation of funds:							
Total funds beginning of the year	11	184,976	366,990	551,966	136,739	407,848	544,587
Total funds at the end of the year		223,095	322,787	545,882	184,976	366,990	551,966

The Statement of Financial Activities includes all gains and losses recognised in the financial year. All income and expenditure relate to continuing activities.

The Brain Injury Foundation
BALANCE SHEET
as at 31 March 2025

	Notes	2025 £	2024 £
Fixed Assets			
Tangible assets	6	<u>422,810</u>	<u>422,810</u>
Current Assets			
Debtors	7	5,873	3,789
Cash at bank and in hand		<u>120,888</u>	<u>134,085</u>
		<u>126,761</u>	<u>137,874</u>
Creditors: Amounts falling due within one year	8	<u>(3,689)</u>	<u>(8,718)</u>
Net Current Assets		<u>123,072</u>	<u>129,156</u>
Total Assets less Current Liabilities		<u>545,882</u>	<u>551,966</u>
Funds			
Restricted trust funds		322,787	366,990
General fund (unrestricted)		<u>223,095</u>	<u>184,976</u>
Total funds	11	<u>545,882</u>	<u>551,966</u>

Approved by the Board of Trustees and authorised for issue on 1 October 2025 and signed on its behalf by



Frank Dolaghan
Trustee

The Brain Injury Foundation

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. GENERAL INFORMATION

The Brain Injury Foundation is a charity incorporated in Northern Ireland. The registered office of the company is 23 Newry Road, Camlough, Newry, Co. Down, BT35 7JP, Northern Ireland which is also the principal place of business of the company. The financial statements have been presented in Pound (£) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

As permitted by the Companies Act 2006, the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the charity for the financial year ended 31 December 2017 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

Incoming Resources

Voluntary income or capital is included in the Statement of Financial Activities when the charity is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the charity has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

Resources Expended

All resources expended are accounted for on an accruals basis. Charitable activities include costs of services and grants, support costs and depreciation on related assets. Costs of generating funds similarly include fundraising activities. Non-staff costs not attributed to one category of activity are allocated or apportioned pro-rata to the staffing of the relevant service. Finance, HR, IT and administrative staff costs are directly attributable to individual activities by objective. Governance costs are those associated with constitutional and statutory requirements.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-
Plant and machinery	-
Fixtures, fittings and equipment	-

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the charity from government agencies and other co-funders, but not yet received at year end, is included in debtors.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

The Brain Injury Foundation
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

Taxation and deferred taxation

No current or deferred taxation arises as the charity has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

3. INCOME						
3.1 DONATIONS AND LEGACIES		Unrestricted Funds	Restricted Funds	2025	2024	
		£	£	£	£	
	Donations, Charitable & Local Giving	35,954	-	35,954	45,377	
3.2 CHARITABLE ACTIVITIES		Unrestricted Funds	Restricted Funds	2025	2024	
		£	£	£	£	
	Grants from governments and other co-funders:					
	Membership Fees	2,165	-	2,165	2,860	
	Government Grants	-	97,726	97,726	145,899	
		2,165	97,726	99,891	148,759	
4. EXPENDITURE						
4.1 RAISING FUNDS		Direct Costs	Other Costs	Support Costs	2025	2024
		£	£	£	£	£
	Fundraising Costs	61,931	-	-	61,931	81,871
	Advertising, Marketing & Other	1,347	-	-	1,347	3,313
	Staff Training	-	-	358	358	-
	Consultancy Fees	-	-	1,873	1,873	3,072
	Audit Fee	-	-	660	660	660
		63,278	-	2,891	66,169	88,916
4.2 CHARITABLE ACTIVITIES		Direct Costs	Other Costs	Support Costs	2025	2024
		£	£	£	£	£
	Water Aerobics, Art, Pilates & Other	12,191	-	-	12,191	17,224
	Respite Costs	28,871	-	-	28,871	36,144
	Rent, Rates & Insurance	-	-	5,090	5,090	12,268
	Light & Heat	-	-	5,879	5,879	5,583
	Print, Post, Stationery & Other	-	-	3,403	3,403	4,344
	Telephone & Fax	-	-	2,221	2,221	2,096
	Computer Costs	-	-	974	974	1,662
	Repairs & Maintenance	-	-	7,274	7,274	7,120
	Bank & Financial Charges	-	-	5	5	-
	Carers Circle	9,852	-	-	9,852	11,400
		50,914	-	24,846	75,760	97,841

The Brain Injury Foundation
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

4.3 SUPPORT COSTS	Cost of Raising Funds £	Charitable Activities £	2025 £	2024 £
Repairs & Maintenance	-	7,274	7,274	7,120
Legal and other professional fees	1,873	-	1,873	3,072
Print, Post & Stationery	-	3,403	3,403	4,344
Accountancy services	660	-	660	660
Light & Heat	-	5,879	5,879	5,583
Bank & Finance Charges	-	5	5	-
Computer Software Costs	-	974	974	1,662
Salaries,wages and related costs	358	-	358	-
Telephone & Fax	-	2,221	2,221	2,096
Rent, Rates & Insurance	-	5,090	5,090	12,268
	<u>2,891</u>	<u>24,846</u>	<u>27,737</u>	<u>36,805</u>
5. ANALYSIS OF SUPPORT COSTS				
			2025 £	2024 £
Repairs & Maintenance			7,274	7,120
Legal and other professional fees			1,873	3,072
Print, Post & Stationery			3,403	4,344
Accountancy services			660	660
Light & Heat			5,879	5,583
Bank & Finance Charges			5	-
Computer Software Costs			974	1,662
Salaries,wages and related costs			358	-
Telephone & Fax			2,221	2,096
Rent, Rates & Insurance			5,090	12,268
			<u>27,737</u>	<u>36,805</u>
6. TANGIBLE FIXED ASSETS				
	Land and buildings freehold £	Plant and machinery £	Fixtures, fittings and equipment £	Total £
Cost				
At 31 March 2025	350,414	38,496	33,900	422,810
Net book value				
At 31 March 2025	<u>350,414</u>	<u>38,496</u>	<u>33,900</u>	<u>422,810</u>
At 31 March 2024	<u>350,414</u>	<u>38,496</u>	<u>33,900</u>	<u>422,810</u>
7. DEBTORS				
			2025 £	2024 £
Trade debtors			3,789	3,789
Taxation and social security costs (Note 9)			2,084	-
			<u>5,873</u>	<u>3,789</u>

The Brain Injury Foundation
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

8. CREDITORS		2025	2024
Amounts falling due within one year		£	£
Trade creditors		2,800	4,709
Taxation and social security costs (Note 9)		-	3,061
Accruals and deferred income		889	948
		3,689	8,718
9. TAXATION AND SOCIAL SECURITY		2025	2024
		£	£
Debtors:			
PAYE / NI		2,084	-
Creditors:			
PAYE / NI		-	3,061
10. RESERVES		2025	2024
		£	£
At the beginning of the year		551,966	544,587
(Deficit)/Surplus for the financial year		(6,084)	7,379
At the end of the year		545,882	551,966
11. FUNDS			
11.1 RECONCILIATION OF MOVEMENT IN FUNDS		Unrestricted Funds	Restricted Funds
		£	£
At 1 April 2023		136,739	407,848
Movement during the financial year		48,237	(40,858)
At 31 March 2024		184,976	366,990
Movement during the financial year		38,119	(44,203)
At 31 March 2025		223,095	322,787
11.2 ANALYSIS OF MOVEMENTS ON FUNDS			
	Balance	Income	Expenditure
	1 April		
	2024		
	£	£	£
Restricted funds			
Space & Place	366,990	97,726	141,929
Unrestricted funds			
Brain Injury Foundation	184,976	38,119	-
Total funds	551,966	135,845	141,929
			Transfers between funds
			£
			Balance
			31 March
			2025
			£

The Brain Injury Foundation
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

11.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use £	Current assets £	Current liabilities £	Total £
Restricted trust funds	422,810	-	-	422,810
Unrestricted general funds	-	124,677	(1,605)	123,072
	<u>422,810</u>	<u>124,677</u>	<u>(1,605)</u>	<u>545,882</u>

12. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.