

**The Brain Injury Foundation**  
**STATEMENT OF FINANCIAL ACTIVITIES**

for the financial year ended 31 March 2024

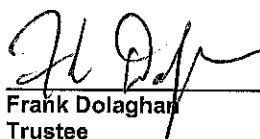
	Notes	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
<b>Incoming Resources</b>							
Voluntary Income	3.1	45,377	-	45,377	20,950	-	20,950
Charitable activities							
- Grants from governments and other co-funders	3.2	2,860	145,899	148,759	2,988	175,953	178,941
Activities for generating funds	3.3	-	-	-	2,213	(103)	2,110
<b>Total incoming resources</b>		<b>48,237</b>	<b>145,899</b>	<b>194,136</b>	<b>26,151</b>	<b>175,850</b>	<b>202,001</b>
<b>Resources Expended</b>							
Raising funds	4.1	-	88,916	88,916	-	81,761	81,761
Charitable activities	4.2	-	97,841	97,841	-	116,784	116,784
<b>Total Resources Expended</b>		<b>-</b>	<b>186,757</b>	<b>186,757</b>	<b>-</b>	<b>198,545</b>	<b>198,545</b>
<b>Net incoming/outgoing resources before transfers</b>		<b>48,237</b>	<b>(40,858)</b>	<b>7,379</b>	<b>26,151</b>	<b>(22,695)</b>	<b>3,456</b>
Gross transfers between funds		-	-	-	-	-	-
<b>Net movement in funds for the financial year</b>		<b>48,237</b>	<b>(40,858)</b>	<b>7,379</b>	<b>26,151</b>	<b>(22,695)</b>	<b>3,456</b>
<b>Reconciliation of funds:</b>							
Total funds beginning of the year	11	136,739	407,848	544,587	110,588	430,543	541,131
<b>Total funds at the end of the year</b>		<b>184,976</b>	<b>366,990</b>	<b>551,966</b>	<b>136,739</b>	<b>407,848</b>	<b>544,587</b>

The Statement of Financial Activities includes all gains and losses recognised in the financial year.  
All income and expenditure relate to continuing activities.

**The Brain Injury Foundation**  
**BALANCE SHEET**  
as at 31 March 2024

	Notes	2024 £	2023 £
<b>Fixed Assets</b>			
Tangible assets	6	<u>422,810</u>	<u>422,810</u>
<b>Current Assets</b>			
Debtors	7	3,789	8,210
Cash at bank and in hand		<u>134,085</u>	<u>119,614</u>
		<u>137,874</u>	<u>127,824</u>
<b>Creditors: Amounts falling due within one year</b>	8	<u>(8,718)</u>	<u>(6,047)</u>
<b>Net Current Assets</b>		<u>129,156</u>	<u>121,777</u>
<b>Total Assets less Current Liabilities</b>		<u>551,966</u>	<u>544,587</u>
<b>Funds</b>			
Restricted trust funds		366,990	407,848
General fund (unrestricted)		<u>184,976</u>	<u>136,739</u>
<b>Total funds</b>	11	<u>551,966</u>	<u>544,587</u>

Approved by the Board of Trustees and authorised for issue on 18 September 2024 and signed on its behalf by

  
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Frank Dolaghan  
Trustee

# The Brain Injury Foundation

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2024

### 1. GENERAL INFORMATION

The Brain Injury Foundation is a charity incorporated in Northern Ireland. The registered office of the company is 23 Newry Road, Camlough, Newry, Co. Down, BT35 7JP, Northern Ireland which is also the principal place of business of the company. The financial statements have been presented in Pound (£) which is also the functional currency of the company.

### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

#### Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

As permitted by the Companies Act 2006, the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

#### Statement of compliance

The financial statements of the charity for the financial year ended 31 December 2017 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

#### Incoming Resources

Voluntary income or capital is included in the Statement of Financial Activities when the charity is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the charity has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

#### Resources Expended

All resources expended are accounted for on an accruals basis. Charitable activities include costs of services and grants, support costs and depreciation on related assets. Costs of generating funds similarly include fundraising activities. Non-staff costs not attributed to one category of activity are allocated or apportioned pro-rata to the staffing of the relevant service. Finance, HR, IT and administrative staff costs are directly attributable to individual activities by objective. Governance costs are those associated with constitutional and statutory requirements.

#### Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-
Plant and machinery	-
Fixtures, fittings and equipment	-

#### Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the charity from government agencies and other co-funders, but not yet received at year end, is included in debtors.

#### Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

## The Brain Injury Foundation NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2024

### Taxation and deferred taxation

No current or deferred taxation arises as the charity has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

### 3. INCOME

3.1 DONATIONS AND LEGACIES	Unrestricted Funds £	Restricted Funds £	2024 £	2023 £
Donations, Charitable & Local Giving	45,377	-	45,377	20,950

### 3.2 CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	2024 £	2023 £
<b>Grants from governments and other co-funders:</b>				
Membership Fees	2,860	-	2,860	2,988
Government Grants	-	145,899	145,899	175,953
	2,860	145,899	148,759	178,941

### 3.3 OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	2024 £	2023 £
Fundraising & Raffles	-	-	-	1,511
Sale of Goods	-	-	-	599
	-	-	-	2,110

### 4. EXPENDITURE

4.1 RAISING FUNDS	Direct Costs £	Other Costs £	Support Costs £	2024 £	2023 £
Fundraising Costs	81,871	-	-	81,871	76,903
Advertising, Marketing & Other	3,313	-	-	3,313	1,620
Staff Training	-	-	-	-	711
Consultancy Fees	-	-	3,072	3,072	1,927
Audit Fee	-	-	660	660	600
	85,184	-	3,732	88,916	81,761

### 4.2 CHARITABLE ACTIVITIES

	Direct Costs £	Other Costs £	Support Costs £	2024 £	2023 £
Water Aerobics, Art, Pilates & Other	17,224	-	-	17,224	44,658
Respite Costs	36,144	-	-	36,144	28,476
Rent, Rates & Insurance	-	-	12,268	12,268	11,333
Light & Heat	-	-	5,583	5,583	8,135
Print, Post, Stationery & Other	-	-	4,344	4,344	4,233
Telephone & Fax	-	-	2,096	2,096	2,233
Computer Costs	-	-	1,662	1,662	925
Repairs & Maintenance	-	-	7,120	7,120	16,727
Bank & Financial Charges	-	-	-	-	64
Carers Circle	11,400	-	-	11,400	-
	64,768	-	33,073	97,841	116,784

**The Brain Injury Foundation**  
**NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 March 2024

4.3 SUPPORT COSTS	Cost of Raising Funds £	Charitable Activities £	2024 £	2023 £
Repairs & Maintenance	-	7,120	7,120	16,727
Legal and other professional fees	3,072	-	3,072	1,927
Print, Post & Stationery	-	4,344	4,344	4,233
Accountancy services	660	-	660	600
Light & Heat	-	5,583	5,583	8,135
Bank & Finance Charges	-	-	-	64
Computer Software Costs	-	1,662	1,662	925
Salaries,wages and related costs	-	-	-	711
Telephone & Fax	-	2,096	2,096	2,233
Rent, Rates & Insurance	-	12,268	12,268	11,333
	<u>3,732</u>	<u>33,073</u>	<u>36,805</u>	<u>46,888</u>

**5. ANALYSIS OF SUPPORT COSTS**

	2024 £	2023 £
Repairs & Maintenance	7,120	16,727
Legal and other professional fees	3,072	1,927
Print, Post & Stationery	4,344	4,233
Accountancy services	660	600
Light & Heat	5,583	8,135
Bank & Finance Charges	-	64
Computer Software Costs	1,662	925
Salaries,wages and related costs	-	711
Telephone & Fax	2,096	2,233
Rent, Rates & Insurance	12,268	11,333
	<u>36,805</u>	<u>46,888</u>

**6. TANGIBLE FIXED ASSETS**

Cost	Land and buildings freehold £	Plant and machinery £	Fixtures, fittings and equipment £	Total £
At 31 March 2024	350,414	38,496	33,900	422,810
<b>Net book value</b> At 31 March 2024	<u>350,414</u>	<u>38,496</u>	<u>33,900</u>	<u>422,810</u>
At 31 March 2023	<u>350,414</u>	<u>38,496</u>	<u>33,900</u>	<u>422,810</u>

**7. DEBTORS**

	2024 £	2023 £
Trade debtors	<u>3,789</u>	<u>8,210</u>

**The Brain Injury Foundation**  
**NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 March 2024

<b>8. CREDITORS</b>		<b>2024</b>	<b>2023</b>		
<b>Amounts falling due within one year</b>		<b>£</b>	<b>£</b>		
Trade creditors		4,709	4,086		
Taxation and social security costs (Note 9)		3,061	1,421		
Accruals and deferred income		948	540		
		<u>8,718</u>	<u>6,047</u>		
<b>9. TAXATION AND SOCIAL SECURITY</b>		<b>2024</b>	<b>2023</b>		
		<b>£</b>	<b>£</b>		
<b>Creditors:</b>					
PAYE / NI		3,061	1,421		
		<u>3,061</u>	<u>1,421</u>		
<b>10. RESERVES</b>		<b>2024</b>	<b>2023</b>		
		<b>£</b>	<b>£</b>		
At the beginning of the year		544,587	541,131		
Surplus for the financial year		7,379	3,456		
		<u>551,966</u>	<u>544,587</u>		
<b>11. FUNDS</b>					
<b>11.1 RECONCILIATION OF MOVEMENT IN FUNDS</b>		<b>Unrestricted Funds</b>	<b>Restricted Funds</b>		
		<b>£</b>	<b>£</b>		
At 1 April 2022		110,588	430,543		
Movement during the financial year		26,151	(22,695)		
		<u>136,739</u>	<u>407,848</u>		
At 31 March 2023		136,739	407,848		
Movement during the financial year		48,237	(40,858)		
		<u>184,976</u>	<u>366,990</u>		
At 31 March 2024		<u>184,976</u>	<u>366,990</u>		
<b>11.2 ANALYSIS OF MOVEMENTS ON FUNDS</b>					
	<b>Balance</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>Balance</b>
	<b>1 April</b>			<b>between</b>	<b>31 March</b>
	<b>2023</b>			<b>funds</b>	<b>2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Restricted funds</b>					
Space & Place	407,848	145,899	186,757	-	366,990
<b>Unrestricted funds</b>					
Brain Injury Foundation	136,739	48,237	-	-	184,976
	<u>544,587</u>	<u>194,136</u>	<u>186,757</u>	<u>-</u>	<u>551,966</u>

**The Brain Injury Foundation**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 March 2024

**11.3 ANALYSIS OF NET ASSETS BY FUND**

	Fixed assets - charity use £	Current assets £	Current liabilities £	Total £
Restricted trust funds	422,810	-	-	422,810
Unrestricted general funds	-	137,874	(8,718)	129,156
	<b>422,810</b>	<b>137,874</b>	<b>(8,718)</b>	<b>551,966</b>

**12. POST-BALANCE SHEET EVENTS**

There have been no significant events affecting the Charity since the financial year-end.