

The Brain Injury Foundation
STATEMENT OF FINANCIAL ACTIVITIES

for the financial year ended 31 March 2023

	Notes	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £
Incoming Resources							
Voluntary Income	3.1	20,950	-	20,950	9,118	-	9,118
Charitable activities							
- Grants from governments and other co-funders	3.2	2,988	175,953	178,941	2,235	189,231	191,466
Activities for generating funds	3.3	2,213	(103)	2,110	4,182	(80)	4,102
Total incoming resources		26,151	175,850	202,001	15,535	189,151	204,686
Resources Expended							
Raising funds	4.1	-	81,761	81,761	-	72,592	72,592
Charitable activities	4.2	-	116,784	116,784	-	85,627	85,627
Total Resources Expended		-	198,545	198,545	-	158,219	158,219
Net incoming/outgoing resources before transfers		26,151	(22,695)	3,456	15,535	30,932	46,467
Gross transfers between funds		-	-	-	-	-	-
Net movement in funds for the financial year		26,151	(22,695)	3,456	15,535	30,932	46,467
Reconciliation of funds							
Balances brought forward at 1 April 2022	12	110,588	430,543	541,131	95,053	399,611	494,664
Balances carried forward at 31 March 2023		136,739	407,848	544,587	110,588	430,543	541,131

The Statement of Financial Activities includes all gains and losses recognised in the financial year. All income and expenditure relate to continuing activities.


The Brain Injury Foundation

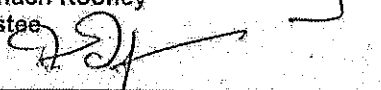
BALANCE SHEET

as at 31 March 2023

	Notes	2023 £	2022 £
Fixed Assets			
Tangible assets	7	422,810	414,490
Current Assets			
Debtors	8	8,210	-
Cash at bank and in hand		119,614	135,478
		127,824	135,478
Creditors: Amounts falling due within one year	9	(6,047)	(8,837)
Net Current Assets		121,777	126,641
Total Assets less Current Liabilities		544,587	541,131
Funds			
Restricted trust funds		407,848	430,543
General fund (unrestricted)		136,739	110,588
Total funds	12	544,587	541,131

Approved by the Board of Trustees and authorised for issue on 23 June 2023 and signed on its behalf by


 Bronach Rooney
 Trustee


 Frank Dolaghan
 Trustee

The Brain Injury Foundation

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2023

1. GENERAL INFORMATION

The Brain Injury Foundation is a charity incorporated in Northern Ireland. The registered office of the company is 23 Newry Road, Camlough, Newry, Co. Down, BT35 7JP, Northern Ireland which is also the principal place of business of the company. The financial statements have been presented in Pound Sterling (£) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

As permitted by the Companies Act 2006, the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the charity for the financial year ended 31 December 2017 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

Incoming Resources

Voluntary income or capital is included in the Statement of Financial Activities when the charity is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the charity has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

Resources Expended

All resources expended are accounted for on an accruals basis. Charitable activities include costs of services and grants, support costs and depreciation on related assets. Costs of generating funds similarly include fundraising activities. Non-staff costs not attributed to one category of activity are allocated or apportioned pro-rata to the staffing of the relevant service. Finance, HR, IT and administrative staff costs are directly attributable to individual activities by objective. Governance costs are those associated with constitutional and statutory requirements.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-
Plant and machinery	-
Fixtures, fittings and equipment	-

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the charity from government agencies and other co-funders, but not yet received at year end, is included in debtors.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

The Brain Injury Foundation
NOTES TO THE FINANCIAL STATEMENTS

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for the financial year ended 31 March 2023

Taxation and deferred taxation

No current or deferred taxation arises as the charity has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

3. INCOME						
3.1 DONATIONS AND LEGACIES		Unrestricted Funds	Restricted Funds	2023	2022	
		£	£	£	£	
	Donations, Charitable & Local Giving	20,950	-	20,950	9,118	
		<u>20,950</u>	<u>-</u>	<u>20,950</u>	<u>9,118</u>	
3.2 CHARITABLE ACTIVITIES		Unrestricted Funds	Restricted Funds	2023	2022	
		£	£	£	£	
	Membership Fees	2,988	-	2,988	2,235	
	Government Grants	-	175,953	175,953	189,231	
		<u>2,988</u>	<u>175,953</u>	<u>178,941</u>	<u>191,466</u>	
3.3 OTHER TRADING ACTIVITIES		Unrestricted Funds	Restricted Funds	2023	2022	
		£	£	£	£	
	Fundraising & Raffles	1,614	(103)	1,511	2,365	
	Sale of Goods	599	-	599	1,737	
		<u>2,213</u>	<u>(103)</u>	<u>2,110</u>	<u>4,102</u>	
4. EXPENDITURE						
4.1 RAISING FUNDS		Direct Costs	Other Costs	Support Costs		
		£	£	£	2023	
					2022	
					£	
	Fundraising Costs	76,903	-	-	76,903	63,698
	Advertising, Marketing & Other	1,620	-	-	1,620	3,306
	Staff Training	-	-	711	711	1,445
	Consultancy Fees	-	-	1,927	1,927	3,203
	Audit Fee	-	-	600	600	940
		<u>78,523</u>	<u>-</u>	<u>3,238</u>	<u>81,761</u>	<u>72,592</u>
4.2 CHARITABLE ACTIVITIES		Direct Costs	Other Costs	Support Costs	2023	2022
		£	£	£	£	£
	Water Aerobics, Art, Pilates & Other	44,658	-	-	44,658	38,915
	Respite Costs	28,476	-	-	28,476	15,772
	Rent, Rates & Insurance	-	-	11,333	11,333	13,213
	Light & Heat	-	-	8,135	8,135	4,704
	Print, Post, Stationery & Other	-	-	4,233	4,233	4,392
	Telephone & Fax	-	-	2,233	2,233	3,288
	Computer Costs	-	-	925	925	1,264
	Repairs & Maintenance	-	-	16,727	16,727	3,999
	Bank & Financial Charges	-	-	64	64	80
		<u>73,134</u>	<u>-</u>	<u>43,650</u>	<u>116,784</u>	<u>85,627</u>

The Brain Injury Foundation
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 March 2023

continued

4.3 SUPPORT COSTS

	Cost of Raising Funds	Charitable Activities	2023	2022
	£	£	£	£
Computer Software Costs	-	925	925	1,264
Telephone & Fax	-	2,233	2,233	3,288
Bank & Finance Charges	-	64	64	80
Print, Post & Stationery	-	4,233	4,233	4,392
Rent, Rates & Insurance	-	11,333	11,333	13,213
Salaries, wages and related costs	711	-	711	1,445
Light & Heat	-	8,135	8,135	4,704
Accountancy services	600	-	600	940
Legal and other professional fees	1,927	-	1,927	3,203
Repairs & Maintenance	-	16,727	16,727	3,999
	3,238	43,650	46,888	36,528

5. ANALYSIS OF SUPPORT COSTS

	2023	2022
	£	£
Computer Software Costs	925	1,264
Telephone & Fax	2,233	3,288
Bank & Finance Charges	64	80
Print, Post & Stationery	4,233	4,392
Rent, Rates & Insurance	11,333	13,213
Salaries, wages and related costs	711	1,445
Light & Heat	8,135	4,704
Accountancy services	600	940
Legal and other professional fees	1,927	3,203
Repairs & Maintenance	16,727	3,999
	46,888	36,528

6. INTEREST PAYABLE AND SIMILAR CHARGES

	2023	2022
	£	£
On bank loans and overdrafts	-	17

7. TANGIBLE FIXED ASSETS

	Land and buildings freehold	Plant and machinery	Fixtures, fittings and equipment	Total
	£	£	£	£
Cost				
At 1 April 2022	350,414	31,876	32,200	414,490
Additions	-	6,620	1,700	8,320
At 31 March 2023	350,414	38,496	33,900	422,810
Net book value				
At 31 March 2023	350,414	38,496	33,900	422,810
At 31 March 2022	350,414	31,876	32,200	414,490

8. DEBTORS

	2023	2022
	£	£
Trade debtors	8,210	-

The Brain Injury Foundation
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 March 2023

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9. CREDITORS		2023	2022		
Amounts falling due within one year		£	£		
Trade creditors		4,086	5,576		
Taxation and social security costs (Note 11)		1,421	2,063		
Accruals and deferred income		540	1,198		
		<u>6,047</u>	<u>8,837</u>		
10. TAXATION AND SOCIAL SECURITY		2023	2022		
		£	£		
Creditors:					
PAYE / NI		<u>1,421</u>	<u>2,063</u>		
11. RESERVES		2023	2022		
		£	£		
At 1 April 2022		541,131	494,663		
Surplus for the financial year		3,456	46,468		
At 31 March 2023		<u>544,587</u>	<u>541,131</u>		
12. FUNDS					
12.1 RECONCILIATION OF MOVEMENT IN FUNDS		Unrestricted Funds	Restricted Funds		
		£	£		
At 1 April 2021		95,053	399,611		
Movement during the financial year		15,535	30,932		
At 31 March 2022		110,588	430,543		
Movement during the financial year		26,151	(22,695)		
At 31 March 2023		<u>136,739</u>	<u>407,848</u>		
12.2 ANALYSIS OF MOVEMENTS ON FUNDS					
	Balance	Income	Expenditure	Transfers	Balance
	1 April			between	31 March
	2022			funds	2023
	£	£	£	£	£
Restricted funds					
Space & Place	430,543	175,953	198,648	-	407,848
Unrestricted funds					
Brain Injury Foundation	110,588	26,151	-	-	136,739
Total funds	<u>541,131</u>	<u>202,104</u>	<u>198,648</u>	<u>-</u>	<u>544,587</u>

The Brain Injury Foundation
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 March 2023

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12.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use	Current assets	Current liabilities	Total
	£	£	£	£
Restricted trust funds	422,810	-	-	422,810
Unrestricted general funds	-	127,824	(6,047)	121,777
	<u>422,810</u>	<u>127,824</u>	<u>(6,047)</u>	<u>544,587</u>

13. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.