

**Company Number: NI623617**

**Charity Number: 102011**

**Burren Vision**

**Company Limited by guarantee**

**Financial Statements**

**for the year ended 31 March 2023**

**McPolin & Murdock (CA) Ltd  
Chartered Accountants  
76a Main Street  
Castlewellan  
Co Down  
BT31 9DL**

**Burren Vision**  
**Company limited by guarantee**  
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Burren Vision

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## REFERENCE AND ADMINISTRATIVE INFORMATION

<b>Directors</b>	Jennifer McGovern Anne Cassidy Colin Loughran Rory MaCauley James McGivern Brendan McKernan Justin Murphy Deirdre Tominey Sean Grant Brian McGivern (Appointed 26/07/22) Ciaran Murdock (Appointed 26/07/22) Timothy Cunningham (Appointed 26/07/22)
<b>Company Secretary</b>	Jennifer McGovern
<b>Charity Number Northern Ireland</b>	102011
<b>Company Number</b>	NI623617
<b>Registered Office and Principal Address</b>	St Marys Youth Club Carrogs Road Burren Newry Co Down BT34 3PY
<b>Accountants</b>	McPolin & Murdock (CA) Ltd 76a Main Street Castlewellan Co Down BT31 9DL
<b>Bankers</b>	Bank Of Ireland 12 Trevor Hill Newry BT34 1DN

**Burren Vision**  
**Company limited by guarantee**  
**DIRECTORS ANNUAL REPORT**

for the year ended 31 March 2023

The directors present their Directors' Annual Report prepared in accordance with Charities SORP (effective January 2015) and the unaudited financial statements for the year ended 31 March 2023 also prepared in accordance with the aforementioned Statement of Recommended Practice

The directors, who are also trustees of the charity, at the date of this report and those who served during the financial year together with the dates of any changes are set out on page 3 and are listed below.

**Principal Activities**

The principal activity of the charitable company is to deliver a wide range of activities for the local community within the Burren area.

**Directors**

The directors who served during the year are as follows:

Jennifer McGovern	Justin Murphy
Anne Cassidy	Brendan McKernan
Colin Loughran	Deirdre Tominey
Rory MaCauley	James McGivern
Sean Grant	Brian McGivern
Ciaran Murdock	Timothy Cunningham

**Special provisions relating to small companies.**

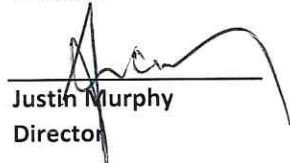
The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the companies Act 2006.

By order of the Board



Colin Loughran

Director



Justin Murphy

Director

Date 31 March 2024

**Burren Vision**

**Company limited by guarantee**

## **STATEMENT OF DIRECTORS RESPONSIBILITIES**

for the year ended 31 March 2023

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.


Company law requires the directors to prepare financial statements in accordance with applicable law and regulations.


Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and the net income or expenditure of the charity for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether the Charities SORP (effective January 2015) has been followed
- prepare the financial statements on the going concern basis unless it is appropriate that the charity will continue in operation

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with and all Regulations to be construed as one with that Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**On behalf of the Board**

  
\_\_\_\_\_  
**Colin Loughran**  
Director

  
\_\_\_\_\_  
**Justin Murphy**  
Director

**Date 31 March 2024**

**Burren Vision**

**Company limited by guarantee**

**ACCOUNTANTS' REPORT**

to the Board of Directors on the unaudited financial statements of Burren Vision for the year ended 31 March 2023.

In order to assist you to fulfill your duties under the Companies Act 2006, we have prepared for your approval the financial statements of the Company for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Accounting Policies and the related notes from the Company's accounting records and from information and explanations you have given to us.

This report is made solely to the Board of Directors of Burren Vision, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Burren Vision and state those matters that we have agreed to state to the Board of Directors of Burren Vision, as a body, in this report in accordance with the guidance of Chartered Accountants Ireland. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Burren Vision and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with the guidance issued by Chartered Accountants Ireland and have compiled with the ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

It is your duty to ensure that Burren Vision has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of Burren Vision. You consider that Burren Vision is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Burren Vision. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore express any opinion on the statutory financial statements.



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**MCPOLIN & MURDOCK (CA) LTD**

Chartered Accountants

76a Main Street

Castlewellan

Co. Down

BT31 9DL

**Date 31 March 2024**

**Burren Vision**

Company limited by guarantee

**STATEMENT OF FINANCIAL ACTIVITIES**

(Incorporating an income and Expenditure Account)

For the year ended 31 March 2023.

	<b>Unrestricted</b>	<b>Restricted</b>		
	<b>Funds</b>	<b>Funds</b>	<b>Total</b>	<b>Total</b>
	<b>2023</b>	<b>2023</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Incoming Resources	48,354		48,354	39,811
<b>Generated funds</b>				
Grants received	-	991	991	1,487
Donations received	-		-	-
	<u>48,354</u>	<u>991</u>	<u>49,345</u>	<u>41,298</u>
Total incoming resources				
Resources Expended				
<b>Net Incoming Resources</b>				
<b>available for charitable application</b>	<u>48,354</u>	<u>991</u>	<u>49,345</u>	<u>41,298</u>
<b>Resources Expended on Charitable Activities</b>				
Charitable Activities	<u>67,373</u>	<u>991</u>	<u>68,364</u>	<u>54,844</u>
Surplus/(deficit) for the year	- 19,019	- 0	- 19,019	- 13,546
	<u>- 19,019</u>	<u>- 0</u>	<u>- 19,019</u>	<u>- 13,546</u>
Net movement in funds for the year				
	<u>- 19,019</u>	<u>- 0</u>	<u>- 19,019</u>	<u>- 13,546</u>
<b>Reconciliation of funds</b>				
Balances brought forward	<u>42,816</u>	<u>-</u>	<u>42,816</u>	<u>56,362</u>
Balances carried forward at 31 March 2023	<u>23,797</u>	<u>-</u>	<u>23,797</u>	<u>42,816</u>

**Burren Vision**  
**Company limited by guarantee**  
**BALANCE SHEET**

		<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
<b>Fixed Assets</b>			
Tangible assets	<b>3</b>	<u><b>1,688,262</b></u>	<u><b>1,767,702</b></u>
<b>Current Assets</b>			
Cash at bank and in hand		<u><b>16,147</b></u>	<u><b>5,221</b></u>
<b>Creditors: Amounts falling due within one year</b>	<b>4</b>	<u><b>1,680,611</b></u>	<u><b>1,730,107</b></u>
Net Current Assets		<u><b>23,797</b></u>	<u><b>42,816</b></u>
Total Assets less Current Liabilities		<u><u><b>23,797</b></u></u>	<u><u><b>42,816</b></u></u>
<b>Funds</b>			
General fund (unrestricted)		<u><b>23,797</b></u>	<u><b>42,816</b></u>
<b>Total Funds</b>	<b>5</b>	<u><u><b>23,797</b></u></u>	<u><u><b>42,816</b></u></u>

**Burren Vision**

**Company limited by guarantee**

## **ACCOUNTING POLICIES**

For the year ended 31 March 2023

### **Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and Part 8 of the Charities Act (Northern Ireland) 2008. They also comply with the Statement of Recommended Practice (updated 2015) and with the financial reporting standards. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

### **Cash Flow Statement**

The company has availed of the exemption in FRS 102 from the requirement to produce a cash flow statement because it is classified as a small company.

### **Incoming Resources**

Voluntary income or capital is included in the Statement of Financial Activities when the company is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the company has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlements have been met. All other income is accounted for on an accruals basis.

### **Resources Expended**

All resources expended are accounted for on an accruals basis. Charitable activities include costs of services and grants, support costs and depreciation on related assets. Cost of generating funds similarly include fundraising activities. Non-staff costs not attributed to one category of activity are allocated or apportioned pro rata to the staffing of the relevant service. Finance, HR, IT and administrative staff costs are directly attributable to individual activities by objective. Governance costs are those associated with constitutional statutory requirements.

### **Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

- Land and property - 4% Straight Line

### **Taxation**

The charity's activities fall within the exemptions afforded by the provisions of the income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

**Burren Vision**

Company limited by guarantee

**NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 March 2023

**1 ANALYSIS OF RESOURCES EXPENDED**

	Charitable Activities £	Governance Costs £	Total 2023 £	Total 2022 £
Other Costs				
Telephone/ internet	912		912	885
Bank Fees	668		668	644
Rates	264		264	529
Heat, light & power	14,464		14,464	10,225
Legal & professional costs	4,520		4,520	-
Youth club shop	4,505		4,505	2,126
Youth club expenses	1,363		1,363	-
Repairs	4,579		4,579	3,702
Loan interest	5,142		5,142	4,786
Rent Paid	-		-	-
<b>Total</b>	<b>36,417</b>		<b>36,417</b>	<b>22,897</b>

**2 ANALYSIS OF RESOURCES EXPENDED AND RELATED INCOME FOR CHARITABLE ACTIVITIES**

	Charitable Activities £	Governance Costs £	Total 2023 £	Total 2022 £
Charitable activities				
Direct and other costs				
Costs	36,417		36,417	22,897

**3 TANGIBLE FIXED ASSETS**

	Leasehold Land & Buildings £	Total £
<b>Cost</b>	<b>1,986,012</b>	1,986,012
Additions	-	-
at 31 March 2023	<b>1,986,012</b>	1,986,012
<b>Amortisation</b>		
B/fwd	<b>218,310</b>	218,310
Charge	<b>79,440</b>	79,440
At 31 March 2023	<b>297,750</b>	297,750
<b>Net book value</b>		
At 31 March 2023	<b>1,688,262</b>	1,688,262
At 31 March 2022	<b>1,767,702</b>	1,767,702

**Burren Vision**

Company limited by guarantee

**NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 March 2023

<b>4 CREDITORS AND ACCRUALS</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	999,169	1,046,662
Other creditors	567,975	554,983
Loan	9,492	9,492
BB Loan	36,419	46,014
UCIT Loan	67,556	72,956
	<u>1,680,611</u>	<u>1,730,107</u>

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**ANALYSIS OF NET ASSETS BY FUND**

	Fixed Assets	Current Assets	Current Liabilities	Total
<b>Unrestricted income</b>				
Restricted funds		-	999,169	-
Unrestricted funds	1,688,262	16,147	-	1,022,966
	<u>1,688,262</u>	<u>16,147</u>	<u>-</u>	<u>1,680,611</u>

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**ANALYSIS OF MOVEMENT ON FUNDS**

	Balance 1/4/22	Incoming resources	Resources expended	Balance 31/3/23
Restricted Funds		991	-	991
Unrestricted income	42,816	48,354	-	67,373
	<u>42,816</u>	<u>49,345</u>	<u>-</u>	<u>68,364</u>

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**STATUS**

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before the ceased to be members, and the costs charges and expenses of winding up, and for the adjustment of the rights of the contributions among themselves, such amount as may be required not exceeding £1.

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**POST BALANCE SHEET EVENTS**

**BURREN VISION**

(A company limited by guarantee, not having share capital)

**SUPPLEMENTARY INFORMATION**

**RELATING TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2023**

Burren Vision

Company limited by guarantee

## SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

Operating statement

For the year ended 31 March 2023

	2023	2022
	£	£
<b>Income</b>		
Grants received	991	1,487
Misc income	48,354	39,811
Donations received	-	-
	<u>49,345</u>	<u>41,298</u>
<b>Gross surplus/deficit</b>	<u>49,345</u>	<u>41,298</u>
<b>Expenses</b>		
Bank Fees	668	644
Legal & professional costs	4,520	-
Telephone/ internet	912	885
Rates	264	529
Heat, light & power	14,464	10,225
Youth club shop	4,505	2,126
Youth club expenses	1,363	-
Repairs	4,579	3,702
Loan interest	5,142	4,786
Depreciation	79,440	79,440
Amortisation of government grants	- 47,493	- 47,493
	<u>68,364</u>	<u>54,844</u>
<b>Surplus of income over expenditure</b>	<u><u>- 19,019</u></u>	<u><u>- 13,546</u></u>