

Orchardville Society Limited

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2024

		2024		2023	
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income					
Donations and legacies	5	6,087	1,489	7,576	25,796
Charitable activities	6	–	1,782,771	1,782,771	1,666,565
Other trading activities	7	567,655	–	567,655	778,343
Investment income	8	5,954	–	5,954	2,284
Other income	9	2,298	–	2,298	2,509
Total income		<u>581,994</u>	<u>1,784,260</u>	<u>2,366,254</u>	<u>2,475,497</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	10	(6,395)	–	(6,395)	(23,499)
Costs of other trading activities	11	(180,329)	–	(180,329)	(319,473)
Expenditure on charitable activities	12	(674,386)	(1,754,875)	(2,429,261)	(2,487,398)
Total expenditure		<u>(861,110)</u>	<u>(1,754,875)</u>	<u>(2,615,985)</u>	<u>(2,830,370)</u>
Net expenditure		<u>(279,116)</u>	<u>29,385</u>	<u>(249,731)</u>	<u>(354,873)</u>
Transfers between funds		6,355	(6,355)	–	–
Net movement in funds		<u>(272,761)</u>	<u>23,030</u>	<u>(249,731)</u>	<u>(354,873)</u>
Reconciliation of funds					
Total funds brought forward		524,214	71,159	595,373	950,246
Total funds carried forward		<u>251,453</u>	<u>94,189</u>	<u>345,642</u>	<u>595,373</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 20 to 34 form part of these financial statements.

Orchardville Society Limited

Company Limited by Guarantee

Statement of Financial Position

31 March 2024

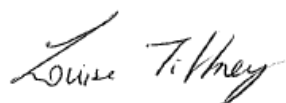
	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	17	65,628	84,073
Current assets			
Stocks	18	6,418	17,752
Debtors	19	116,744	191,064
Cash at bank and in hand		471,928	537,575
		<u>595,090</u>	<u>746,391</u>
Creditors: amounts falling due within one year	20	(315,076)	(235,091)
Net current assets		<u>280,014</u>	<u>511,300</u>
Total assets less current liabilities		<u>345,642</u>	<u>595,373</u>
Net assets		<u>345,642</u>	<u>595,373</u>
Funds of the charity			
Restricted funds		94,189	71,159
Unrestricted funds		<u>251,453</u>	<u>524,214</u>
Total charity funds	24	<u>345,642</u>	<u>595,373</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 19 November 2024, and are signed on behalf of the board by:



Kathryn Martin (Chair)
Trustee



Louise Tiffney (Treasurer)
Trustee

The notes on pages 20 to 34 form part of these financial statements.

Orchardville Society Limited

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 March 2024

	2024	2023
	£	£
Cash flows from operating activities		
Net expenditure	(249,731)	(354,873)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	23,557	40,102
Other interest receivable and similar income	(5,954)	(2,284)
Interest payable and similar charges	1	–
Accrued income	(9,093)	(136,873)
<i>Changes in:</i>		
Stocks	11,334	3,041
Trade and other debtors	74,320	35,753
Trade and other creditors	89,078	(4,652)
Cash generated from operations	<u>(66,488)</u>	<u>(419,786)</u>
Interest paid	(1)	–
Interest received	5,954	2,284
Net cash used in operating activities	<u>(60,535)</u>	<u>(417,502)</u>
Cash flows from investing activities		
Purchase of tangible assets	(12,475)	(7,566)
Proceeds from sale of tangible assets	7,363	1,522
Net cash used in investing activities	<u>(5,112)</u>	<u>(6,044)</u>
Net decrease in cash and cash equivalents	(65,647)	(423,546)
Cash and cash equivalents at beginning of year	537,575	961,121
Cash and cash equivalents at end of year	<u>471,928</u>	<u>537,575</u>

The notes on pages 20 to 34 form part of these financial statements.

Orchardville Society Limited

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is Lagan Village Tower, 144-152 Ravenhill Road, Belfast, BT6 8ED.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Orchardville Society Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Orchardville Society Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Long leasehold property	-	4% straight line
Fixtures and fittings	-	20% straight line
Motor vehicles	-	33% straight line
Equipment	-	33% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Orchardville Society Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Government grants *(continued)*

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Orchardville Society Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The company is limited by guarantee and accordingly does not have a share capital. Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of it being wound up while he or she is a member or within one year after he or she ceases to be a member.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Sundry donations	<u>6,087</u>	<u>1,489</u>	<u>7,576</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Sundry donations	<u>23,443</u>	<u>2,353</u>	<u>25,796</u>

Orchardville Society Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
SDS Income	–	97,440	97,440
Travel to Work	–	6,591	6,591
BBC - Children in Need	–	–	–
Employability solutions BHSCT Income	–	37,667	37,667
DoH Castle Buildings	–	–	–
Community Foundation NI	–	–	–
Carers Fund	–	35,050	35,050
Department of Justice	–	16,000	16,000
Rank Foundation	–	14,270	14,270
OCN NI grant	–	576	576
Department of Health	–	–	–
Mid and East Antrim BC	–	–	–
The Cedar Foundation	–	–	–
Barclays	–	–	–
ESF Grant Aid	–	–	–
Belfast Health & Social Care Trust	–	266,738	266,738
Clasp Project	–	22,820	22,820
Workable	–	86,743	86,743
Tap 2	–	71,478	71,478
South Eastern Health & Social Care Trust	–	324,335	324,335
Western Health & Social Care Trust	–	22,860	22,860
Motability	–	77,000	77,000
Lottery Community Fund	–	77,287	77,287
UKSPF SkillSet	–	579,765	579,765
PA Foundation	–	27,500	27,500
Community Fund	–	1,681	1,681
Dormant Accounts	–	6,000	6,000
Belfast City Airport	–	3,530	3,530
Lisburn & Castlereagh City Council	–	3,140	3,140
Ards & North Down BC	–	300	300
Wills Charitable Trust	–	4,000	4,000
	–	<u>1,782,771</u>	<u>1,782,771</u>

Orchardville Society Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

6. Charitable activities *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
SDS Income	–	96,274	96,274
Travel to Work	–	4,209	4,209
BBC - Children in Need	–	39,833	39,833
Employability solutions BHSCT Income	–	36,379	36,379
DoH Castle Buildings	46,838	–	46,838
Community Foundation NI	–	3,000	3,000
Carers Fund	–	35,330	35,330
Department of Justice	–	4,000	4,000
Rank Foundation	–	12,797	12,797
OCN NI grant	3,340	288	3,628
Department of Health	35,305	–	35,305
Mid and East Antrim BC	–	2,900	2,900
The Cedar Foundation	–	70	70
Barclays	12,610	–	12,610
ESF Grant Aid	–	489,570	489,570
Belfast Health & Social Care Trust	–	252,691	252,691
Clasp Project	–	24,447	24,447
Workable	–	95,069	95,069
Tap 2	–	66,809	66,809
South Eastern Health & Social Care Trust	–	383,414	383,414
Western Health & Social Care Trust	–	21,392	21,392
Motability	–	–	–
Lottery Community Fund	–	–	–
UKSPF SkillSet	–	–	–
PA Foundation	–	–	–
Community Fund	–	–	–
Dormant Accounts	–	–	–
Belfast City Airport	–	–	–
Lisburn & Castlereagh City Council	–	–	–
Ards & North Down BC	–	–	–
Wills Charitable Trust	–	–	–
	<u>98,093</u>	<u>1,568,472</u>	<u>1,666,565</u>

7. Other trading activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
The Orchard Café	280,924	280,924	290,651	290,651
Business Centre	77,104	77,104	106,965	106,965
Orchard Café at The Grove	2,025	2,025	225,931	225,931
Orchardville Cleans	207,602	207,602	154,796	154,796
	<u>567,655</u>	<u>567,655</u>	<u>778,343</u>	<u>778,343</u>

Orchardville Society Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

8. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest	<u>5,954</u>	<u>5,954</u>	<u>2,284</u>	<u>2,284</u>

9. Other income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Other income	<u>2,298</u>	<u>2,298</u>	<u>2,509</u>	<u>2,509</u>

10. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Fundraising costs	4,280	4,280	8,660	8,660
Donations costs	<u>2,115</u>	<u>2,115</u>	<u>14,839</u>	<u>14,839</u>
	<u>6,395</u>	<u>6,395</u>	<u>23,499</u>	<u>23,499</u>

11. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
The Orchard Café	142,044	142,044	208,319	208,319
Business Centre	36,598	36,598	74,747	74,747
Orchard Café at The Grove	<u>1,687</u>	<u>1,687</u>	<u>36,407</u>	<u>36,407</u>
	<u>180,329</u>	<u>180,329</u>	<u>319,473</u>	<u>319,473</u>

12. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs £	Total funds 2024 £	Total fund 2023 £
Employment & Skills	775,222	186,379	961,601	1,311,215
Community Provision	642,077	129,485	771,562	800,682
Supported Training	537,185	83,255	620,440	277,077
Industrial Solutions	–	–	–	30,312
Fundraising	–	7,165	7,165	8,348
Governance costs	–	68,493	68,493	59,764
	<u>1,954,484</u>	<u>474,777</u>	<u>2,429,261</u>	<u>2,487,398</u>

Orchardville Society Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

13. Analysis of support costs

	Employment & Skills £	Community Provision £	Supported Training £	Costs of generating voluntary income £	Total 2024 £	Total 2023 £
Staff costs	99,351	94,515	65,329	5,055	264,250	367,500
Premises	56,685	12,522	3,572	1,809	74,588	76,882
Communications and IT	8,825	7,278	4,767	56	20,926	16,142
General office	21,518	15,170	9,587	245	46,520	37,178
Governance costs	26,118	25,871	16,504	–	68,493	59,764
	<u>212,497</u>	<u>155,356</u>	<u>99,759</u>	<u>7,165</u>	<u>474,777</u>	<u>557,466</u>

14. Net expenditure

Net expenditure is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	23,557	40,102
Fees payable for the audit of the financial statements	<u>8,694</u>	<u>9,384</u>

15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024 £	2023 £
Wages and salaries	1,712,366	1,762,649
Social security costs	125,000	125,479
Employer contributions to pension plans	103,334	121,354
Other employee benefits	<u>8,216</u>	<u>5,275</u>
	<u>1,948,916</u>	<u>2,014,757</u>

In addition to the costs above redundancy payments were made to 11 staff members in the year, statutory redundancy payments totalled £27,692 (2023: £69,360). The redundancies arose as a result of operational restructuring of the charity.

The average head count of employees during the year was 125 (2023: 121). The average number of full-time equivalent employees during the year is analysed as follows:

	2024 No.	2023 No.
Total head count of staff	<u>125</u>	<u>121</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

Key Management Personnel

Orchardville Society Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

15. Staff costs *(continued)*

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £264,136 (2023:£367,499).

16. Trustee remuneration and expenses

No trustee received any remuneration during the year (2023: £Nil). No trustee received expenses during the year (2023: £Nil).

17. Tangible fixed assets

	Long leasehold property £	Fixtures and fittings £	Motor vehicles £	Equipment £	Total £
Cost					
At 1 April 2023	175,256	132,051	6,879	214,088	528,274
Additions	–	8,071	–	4,404	12,475
Disposals	–	(14,068)	–	(13,279)	(27,347)
At 31 March 2024	<u>175,256</u>	<u>126,054</u>	<u>6,879</u>	<u>205,213</u>	<u>513,402</u>
Depreciation					
At 1 April 2023	124,820	120,811	5,542	193,028	444,201
Charge for the year	2,799	4,087	1,337	15,334	23,557
Disposals	–	(8,080)	–	(11,904)	(19,984)
At 31 March 2024	<u>127,619</u>	<u>116,818</u>	<u>6,879</u>	<u>196,458</u>	<u>447,774</u>
Carrying amount					
At 31 March 2024	<u>47,637</u>	<u>9,236</u>	<u>–</u>	<u>8,755</u>	<u>65,628</u>
At 31 March 2023	<u>50,436</u>	<u>11,240</u>	<u>1,337</u>	<u>21,060</u>	<u>84,073</u>

18. Stocks

	2024 £	2023 £
Finished goods and goods for resale	<u>6,418</u>	<u>17,752</u>

19. Debtors

	2024 £	2023 £
Trade debtors	76,948	70,913
Prepayments and accrued income	18,762	22,768
Other debtors	21,034	97,383
	<u>116,744</u>	<u>191,064</u>

Orchardville Society Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

20. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	11,986	36,313
Accruals and deferred income	243,559	130,840
Social security and other taxes	45,876	56,447
Other creditors	13,655	11,491
	<u>315,076</u>	<u>235,091</u>

21. Deferred income

	2024	2023
	£	£
At 1 April 2023	60,444	3,567
Amount released to income	(60,444)	(3,567)
Amount deferred in year	182,256	60,444
At 31 March 2024	<u>182,256</u>	<u>60,444</u>

22. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £103,334 (2023: £121,354).

23. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2024	2023
	£	£
Recognised in creditors:		
Deferred government grants due within one year	<u>—</u>	<u>3,567</u>

Orchardville Society Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

24. Analysis of charitable funds

Unrestricted funds

	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
General funds	<u>524,214</u>	<u>581,994</u>	<u>(861,110)</u>	<u>6,355</u>	<u>251,453</u>

	At 1 April 2022 £	Income £	Expenditure £	Transfers £	At 31 March 2023 £
General funds	<u>854,157</u>	<u>904,672</u>	<u>(1,307,758)</u>	<u>73,143</u>	<u>524,214</u>

Restricted funds

	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
ESF	–	–	–	–	–
Erasmus	–	–	–	–	–
Travel to Work	–	6,591	(6,591)	–	–
The Baily Thomas Charitable Fund	–	–	–	–	–
Garfield Weston Foundation	–	–	–	–	–
Orchardville DFC	177	–	–	(177)	–
Restricted Donations	2,573	1,489	(1,489)	(2,573)	–
SDS Income	64,804	97,440	(89,810)	–	72,434
BBC Children in need	22	–	–	(22)	–
Employability BHSC Workable	3,583	37,667	(37,667)	(3,583)	–
Western Health and Social Care Trust	–	86,743	(86,743)	–	–
South Eastern Health and Social Care Trust	–	22,860	(22,860)	–	–
Belfast Health and Social Care Trust	–	324,335	(324,335)	–	–
Community Foundation NI	–	361,036	(361,036)	–	–
Carers Fund	–	–	–	–	–
Department of Justice	–	35,050	(35,050)	–	–
Rank Foundation	–	16,000	(16,000)	–	–
OCN NI Grant	–	14,270	(14,270)	–	–
Mid and East Antrim BC	–	576	(576)	–	–
The Cedar Foundation	–	–	–	–	–
Motability	–	77,000	(72,142)	–	4,858

Orchardville Society Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

24. Analysis of charitable funds *(continued)*

Lottery Community Fund	–	77,287	(65,924)	–	11,363
UKSPF	–	579,765	(574,231)	–	5,534
PA Foundation	–	27,500	(27,500)	–	–
Community Fund	–	1,681	(1,681)	–	–
Dormant Accounts	–	6,000	(6,000)	–	–
Belfast City Airport	–	3,530	(3,530)	–	–
Lisburn & Castlereagh					
City Council	–	3,140	(3,140)	–	–
Ards & North Down BC	–	300	(300)	–	–
Wills Charitable Trust	–	4,000	(4,000)	–	–
	<u>71,159</u>	<u>1,784,260</u>	<u>(1,754,875)</u>	<u>(6,355)</u>	<u>94,189</u>

	At 1 April 2022 £	Income £	Expenditure £	Transfers £	At 31 March 2023 £
ESF	–	489,570	(489,570)	–	–
Eramsus	61,238	–	–	(61,238)	–
Travel to Work	–	4,209	(4,209)	–	–
The Baily Thomas Charitable Fund	3,000	–	–	(3,000)	–
Garfield Weston Foundation	8,905	–	–	(8,905)	–
Orchardville DFC	177	–	–	–	177
Restricted Donations	2,573	2,353	(2,353)	–	2,573
SDS Income	16,591	96,274	(48,061)	–	64,804
BBC Children in need	22	39,833	(39,833)	–	22
Employability BHSC Workable	3,583	36,379	(36,379)	–	3,583
Western Health and Social Care Trust	–	95,069	(95,069)	–	–
South Eastern Health and Social Care Trust	–	21,392	(21,392)	–	–
Belfast Health and Social Care Trust	–	383,414	(383,414)	–	–
Community Foundation NI	–	343,947	(343,947)	–	–
	–	3,000	(3,000)	–	–

Orchardville Society Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

24. Analysis of charitable funds *(continued)*

Carers Fund	–	35,330	(35,330)	–	–
Department of Justice	–	4,000	(4,000)	–	–
Rank Foundation	–	12,797	(12,797)	–	–
OCN NI Grant	–	288	(288)	–	–
Mid and East Antrim BC	–	2,900	(2,900)	–	–
The Cedar Foundation	–	70	(70)	–	–
Motability	–	–	–	–	–
Lottery Community Fund	–	–	–	–	–
UKSPF	–	–	–	–	–
PA Foundation	–	–	–	–	–
Community Fund	–	–	–	–	–
Dormant Accounts	–	–	–	–	–
Belfast City Airport	–	–	–	–	–
Lisburn & Castlereagh City Council	–	–	–	–	–
Ards & North Down BC	–	–	–	–	–
Wills Charitable Trust	–	–	–	–	–
	<u>96,089</u>	<u>1,570,825</u>	<u>(1,522,612)</u>	<u>(73,143)</u>	<u>71,159</u>

Transfers from restricted to unrestricted funds have taken place in the year which relate to expenditure previously recognised as within unrestricted funds, these balances have been fully spent and all contractual obligations have been met in the relation to these funds.

25. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	65,628	–	65,628
Current assets	318,645	276,445	595,090
Creditors less than 1 year	(132,820)	(182,256)	(315,076)
Net assets	<u>251,453</u>	<u>94,189</u>	<u>345,642</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	84,073	–	84,073
Current assets	671,665	74,726	746,391
Creditors less than 1 year	(231,524)	(3,567)	(235,091)
Net assets	<u>524,214</u>	<u>71,159</u>	<u>595,373</u>

Orchardville Society Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

26. Taxation

The Company is a registered charity, and as such is entitled to tax exemptions on income and profits in furtherance of the charity's primary objectives.

27. Related parties

There were no related party transactions incurred during the year.

28. Analysis of changes in net debt

	At 1 Apr 2023	Cash flows	At 31 Mar 2024
	£	£	£
Cash at bank and in hand	<u>537,575</u>	<u>(65,647)</u>	<u>471,928</u>

29. Contingencies

A contingent liability exists to repay grants and Trust monies received should certain conditions not be fulfilled by the charity. In the opinion of the Trustees, the terms of the Letters of Offers have been, or will be, complied with and no liability is expected.

30. Ethical standards

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements