

# Orchardville Society Limited

Company Limited by Guarantee

## Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2023

		2023		2022	
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income</b>					
Donations and legacies	5	23,443	2,353	25,796	97,248
Charitable activities	6	206,659	1,568,472	1,775,131	1,690,661
Other trading activities	7	669,777	–	669,777	565,125
Investment income	8	2,284	–	2,284	1,518
Other income	9	2,509	–	2,509	1,751
<b>Total income</b>		<u>904,672</u>	<u>1,570,825</u>	<u>2,475,497</u>	<u>2,356,303</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of raising donations and legacies	10	23,499	–	23,499	28,191
Costs of other trading activities	11	319,473	–	319,473	238,355
Expenditure on charitable activities	12	964,786	1,522,612	2,487,398	2,259,509
<b>Total expenditure</b>		<u>1,307,758</u>	<u>1,522,612</u>	<u>2,830,370</u>	<u>2,526,055</u>
<b>Net expenditure</b>		<u>(403,086)</u>	<u>48,213</u>	<u>(354,873)</u>	<u>(169,752)</u>
Transfers between funds		73,143	(73,143)	–	–
<b>Net movement in funds</b>		<u>(329,943)</u>	<u>(24,930)</u>	<u>(354,873)</u>	<u>(169,752)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		854,157	96,089	950,246	1,119,998
<b>Total funds carried forward</b>		<u>524,214</u>	<u>71,159</u>	<u>595,373</u>	<u>950,246</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 20 to 33 form part of these financial statements.

# Orchardville Society Limited

Company Limited by Guarantee

## Statement of Financial Position

31 March 2023

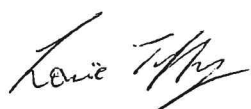
	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible fixed assets	17	84,073	118,131
<b>Current assets</b>			
Stocks	18	17,752	20,793
Debtors	19	191,064	221,850
Cash at bank and in hand		537,575	961,121
		<u>746,391</u>	<u>1,203,764</u>
<b>Creditors: amounts falling due within one year</b>	20	<u>235,091</u>	<u>371,649</u>
<b>Net current assets</b>		<u>511,300</u>	<u>832,115</u>
<b>Total assets less current liabilities</b>		<u>595,373</u>	<u>950,246</u>
<b>Net assets</b>		<u>595,373</u>	<u>950,246</u>
<b>Funds of the charity</b>			
Restricted funds		71,159	96,089
Unrestricted funds		<u>524,214</u>	<u>854,157</u>
<b>Total charity funds</b>	24	<u>595,373</u>	<u>950,246</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 28<sup>th</sup> November 2023, and are signed on behalf of the board by:



Kathryn Martin  
Trustee



Louise Tiffney  
Trustee

The notes on pages 20 to 33 form part of these financial statements.

# Orchardville Society Limited

## Company Limited by Guarantee

### Statement of Cash Flows

Year ended 31 March 2023

	2023 £	2022 £
<b>Cash flows from operating activities</b>		
Net expenditure	(354,873)	(169,752)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	40,102	54,414
Other interest receivable and similar income	(2,284)	(1,518)
Interest payable and similar charges	–	38
Accrued income	(136,873)	–
<i>Changes in:</i>		
Stocks	3,041	(2,089)
Trade and other debtors	35,753	91,192
Trade and other creditors	(4,652)	40,306
Cash generated from operations	(419,786)	12,591
Interest paid	–	(38)
Interest received	2,284	1,518
Net cash (used in)/from operating activities	<u>(417,502)</u>	<u>14,071</u>
<b>Cash flows from investing activities</b>		
Purchase of tangible assets	(7,566)	(13,630)
Proceeds from sale of tangible assets	1,522	–
Net cash used in investing activities	<u>(6,044)</u>	<u>(13,630)</u>
<b>Net (decrease)/increase in cash and cash equivalents</b>	(423,546)	441
<b>Cash and cash equivalents at beginning of year</b>	961,121	960,680
<b>Cash and cash equivalents at end of year</b>	<u>537,575</u>	<u>961,121</u>

The notes on pages 20 to 33 form part of these financial statements.

# Orchardville Society Limited

## Company Limited by Guarantee

### Notes to the Financial Statements

Year ended 31 March 2023

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#### 1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is Lagan Village Tower, 144-152 Ravenhill Road, Belfast, BT6 8ED.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### 3. Accounting policies

##### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### Going concern

There are no material uncertainties about the charity's ability to continue.

##### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Orchardville Society Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

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#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# Orchardville Society Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

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#### 3. Accounting policies *(continued)*

##### Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Long leasehold property	-	4% straight line
Fixtures and fittings	-	20% straight line
Motor vehicles	-	33% straight line
Equipment	-	33% straight line

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

##### Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

# Orchardville Society Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

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#### 3. Accounting policies *(continued)*

##### Government grants *(continued)*

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

##### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

# Orchardville Society Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

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#### 3. Accounting policies *(continued)*

##### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

#### 4. Limited by guarantee

The company is limited by guarantee and accordingly does not have a share capital. Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of it being wound up while he or she is a member or within one year after he or she ceases to be a member.

#### 5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
<b>Donations</b>			
Sundry donations	23,443	2,353	25,796
<b>Grants</b>			
Covid Charity Grant	—	—	—
	<u>23,443</u>	<u>2,353</u>	<u>25,796</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Donations</b>			
Sundry donations	38,948	6,412	45,360
<b>Grants</b>			
Covid Charity Grant	51,888	—	51,888
	<u>90,836</u>	<u>6,412</u>	<u>97,248</u>

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# Orchardville Society Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

#### 6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
SDS Income	–	96,274	96,274
Travel to Work	–	4,209	4,209
DOF Covid Re-Cafes	–	–	–
BBC - Children in Need	–	39,833	39,833
Employability solutions BHSCT Income	–	36,379	36,379
Employability Solutions Craft Income	–	–	–
DoH Castle Buildings	46,838	–	46,838
Community Foundation NI	–	3,000	3,000
DfE	–	–	–
DoF Covid Omicron Hospitality	–	–	–
HMRC JRS grant	–	–	–
Carers Fund	–	35,330	35,330
Department of Justice	–	4,000	4,000
Rank Foundation	–	12,797	12,797
OCN NI grant	3,340	288	3,628
Department of Health	35,305	–	35,305
Mid and East Antrim BC	–	2,900	2,900
The Cedar Foundation	–	70	70
Barclays	12,610	–	12,610
ESF Grant Aid	–	489,570	489,570
Belfast Health & Social Care Trust	–	252,691	252,691
Clasp Project	–	24,447	24,447
Workable	108,566	95,069	203,635
Tap 2	–	66,809	66,809
South Eastern Health & Social Care Trust	–	383,414	383,414
Western Health & Social Care Trust	–	21,392	21,392
Erasmus	–	–	–
	<u>206,659</u>	<u>1,568,472</u>	<u>1,775,131</u>

# Orchardville Society Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

#### 6. Charitable activities *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
SDS Income	–	60,222	60,222
Travel to Work	–	1,096	1,096
DOF Covid Re-Cafes	–	15,086	15,086
BBC - Children in Need	–	39,333	39,333
Employability solutions BHSCT Income	–	35,345	35,345
Employability Solutions Craft Income	279	–	279
DoH Castle Buildings	76,982	–	76,982
Community Foundation NI	12,000	–	12,000
DfE	2,000	–	2,000
DoF Covid Omicron Hospitality	20,000	–	20,000
HMRC JRS grant	20,598	–	20,598
Carers Fund	–	–	–
Department of Justice	–	–	–
Rank Foundation	–	–	–
OCN NI grant	–	–	–
Department of Health	–	–	–
Mid and East Antrim BC	–	–	–
The Cedar Foundation	–	–	–
Barclays	–	–	–
ESF Grant Aid	–	520,098	520,098
Belfast Health & Social Care Trust	–	312,496	312,496
Clasp Project	–	–	–
Workable	58,842	93,962	152,804
Tap 2	–	–	–
South Eastern Health & Social Care Trust	19,878	375,087	394,965
Western Health & Social Care Trust	–	21,241	21,241
Erasmus	–	6,116	6,116
	<u>210,579</u>	<u>1,480,082</u>	<u>1,690,661</u>

#### 7. Other trading activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
The Orchard Café	182,085	182,085	186,822	186,822
Business Centre	106,965	106,965	111,434	111,434
Orchard Café at The Grove	225,931	225,931	176,533	176,533
Orchardville Cleans	154,796	154,796	87,363	87,363
TR Fastenings Income	–	–	2,973	2,973
	<u>669,777</u>	<u>669,777</u>	<u>565,125</u>	<u>565,125</u>

# Orchardville Society Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

## 8. Investment income

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Bank interest	<u>2,284</u>	<u>2,284</u>	<u>1,518</u>	<u>1,518</u>

## 9. Other income

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Other income	<u>2,509</u>	<u>2,509</u>	<u>1,751</u>	<u>1,751</u>

## 10. Costs of raising donations and legacies

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Fundraising costs	8,660	8,660	3,964	3,964
Donations costs	<u>14,839</u>	<u>14,839</u>	<u>24,227</u>	<u>24,227</u>
	<u>23,499</u>	<u>23,499</u>	<u>28,191</u>	<u>28,191</u>

## 11. Costs of other trading activities

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
The Orchard Café	208,319	208,319	43,914	43,914
Business Centre	74,747	74,747	82,161	82,161
The Foundry	–	–	70,666	70,666
Orchard Café at The Grove	<u>36,407</u>	<u>36,407</u>	<u>41,614</u>	<u>41,614</u>
	<u>319,473</u>	<u>319,473</u>	<u>238,355</u>	<u>238,355</u>

## 12. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2023	Total fund 2022
	£	£	£	£
Employment & Skills	1,076,811	234,404	1,311,215	1,099,783
Community Provision	616,288	184,394	800,682	755,751
Supported Training	206,521	70,556	277,077	328,209
Industrial Solutions	30,312	–	30,312	4,480
Fundraising	–	8,348	8,348	7,509
Governance costs	–	59,764	59,764	63,777
	<u>1,929,932</u>	<u>557,466</u>	<u>2,487,398</u>	<u>2,259,509</u>

# Orchardville Society Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

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#### 13. Analysis of support costs

	Employment & Skills	Community Provision	Supported Training	Costs of generating voluntary income	Total 2023	Total 2022
	£	£	£	£	£	£
Staff costs	159,304	150,807	52,318	5,071	367,500	299,469
Premises	52,944	17,253	4,535	2,150	76,882	64,419
Communications and IT	6,729	4,938	4,133	342	16,142	19,810
General office	15,427	11,396	9,570	785	37,178	36,361
Governance costs	24,830	17,757	16,064	1,113	59,764	63,777
	<u>259,234</u>	<u>202,151</u>	<u>86,620</u>	<u>9,461</u>	<u>557,466</u>	<u>483,836</u>

#### 14. Net expenditure

Net expenditure is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	40,102	54,414
Fees payable for the audit of the financial statements	<u>9,384</u>	<u>9,084</u>

#### 15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	1,762,649	1,581,947
Social security costs	125,479	106,947
Employer contributions to pension plans	125,316	99,510
Other employee benefits	–	3,418
	<u>2,013,444</u>	<u>1,791,822</u>

The average head count of employees during the year was 121 (2022: 99). The average number of full-time equivalent employees during the year is analysed as follows:

	2023	2022
	No.	No.
Total head count of staff	<u>121</u>	<u>99</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

#### Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £367,499 (2022: £299,399).

# Orchardville Society Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

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#### 16. Trustee remuneration and expenses

The charity trustees were not paid or received any other benefits from employment with the Charity in the year (2022: NIL). Trustees were not reimbursed for any travel expenses during the year (2022: NIL).

#### 17. Tangible fixed assets

	Long leasehold property £	Fixtures and fittings £	Motor vehicles £	Equipment £	Total £
<b>Cost</b>					
At 1 April 2022	180,563	131,081	6,879	208,557	527,080
Additions	–	2,035	–	5,531	7,566
Disposals	(5,307)	(1,065)	–	–	(6,372)
<b>At 31 March 2023</b>	<u>175,256</u>	<u>132,051</u>	<u>6,879</u>	<u>214,088</u>	<u>528,274</u>
<b>Depreciation</b>					
At 1 April 2022	115,964	115,954	3,249	173,782	408,949
Charge for the year	12,925	5,638	2,293	19,246	40,102
Disposals	(4,069)	(781)	–	–	(4,850)
<b>At 31 March 2023</b>	<u>124,820</u>	<u>120,811</u>	<u>5,542</u>	<u>193,028</u>	<u>444,201</u>
<b>Carrying amount</b>					
<b>At 31 March 2023</b>	<u>50,436</u>	<u>11,240</u>	<u>1,337</u>	<u>21,060</u>	<u>84,073</u>
At 31 March 2022	<u>64,599</u>	<u>15,127</u>	<u>3,630</u>	<u>34,775</u>	<u>118,131</u>

#### 18. Stocks

	2023 £	2022 £
Finished goods and goods for resale	<u>17,752</u>	<u>20,793</u>

#### 19. Debtors

	2023 £	2022 £
Trade debtors	70,913	88,159
Prepayments and accrued income	22,768	17,801
Other debtors	97,383	115,890
	<u>191,064</u>	<u>221,850</u>

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# Orchardville Society Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

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#### 20. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	36,313	49,969
Accruals and deferred income	130,840	262,746
Social security and other taxes	56,447	49,481
Other creditors	11,491	9,453
	<u>235,091</u>	<u>371,649</u>

#### 21. Deferred income

	2023	2022
	£	£
At 1 April 2022	3,567	14,997
Amount released to income	(3,567)	(14,997)
Amount deferred in year	60,444	3,567
<b>At 31 March 2023</b>	<u>60,444</u>	<u>3,567</u>

#### 22. Pensions and other post retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £125,316 (2022: £99,510).

#### 23. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2023	2022
	£	£
Recognised in creditors:		
Deferred government grants due within one year	<u>3,567</u>	<u>14,997</u>

# Orchardville Society Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

#### 24. Analysis of charitable funds

##### Unrestricted funds

	At 1 April 2022	Income	Expenditure	Transfers	At 31 March 2023
	£	£	£	£	£
General funds	854,157	904,672	(1,307,758)	73,143	524,214
Designated Fund	–	–	–	–	–
	<u>854,157</u>	<u>904,672</u>	<u>(1,307,758)</u>	<u>73,143</u>	<u>524,214</u>

	At 1 April 2021	Income	Expenditure	Transfers	At 31 March 2022
	£	£	£	£	£
General funds	840,221	869,809	(1,065,873)	210,000	854,157
Designated Fund	210,000	–	–	(210,000)	–
	<u>1,050,221</u>	<u>869,809</u>	<u>(1,065,873)</u>	<u>–</u>	<u>854,157</u>

The £210,000 which was previously designated for the purchase of the Lagan Village Tower premises, has now been moved into general funds, as the purchase of LVT is no longer being considered.

##### Restricted funds

	At 1 April 2022	Income	Expenditure	Transfers	At 31 March 2023
	£	£	£	£	£
ESF	–	489,570	(489,570)	–	–
Erasmus	61,238	–	–	(61,238)	–
Travel to Work	–	4,209	(4,209)	–	–
The Baily Thomas Charitable Fund	3,000	–	–	(3,000)	–
Garfield Weston Foundation	8,905	–	–	(8,905)	–
Orchardville DFC	177	–	–	–	177
Restricted Donations	2,573	2,353	(2,353)	–	2,573
SDS Income	16,591	96,274	(48,061)	–	64,804
BBC Children in need	22	39,833	(39,833)	–	22
Employability BHSCT	3,583	36,379	(36,379)	–	3,583
Workable	–	95,069	(95,069)	–	–
Western Health and Social Care Trust	–	21,392	(21,392)	–	–
South Eastern Health and Social Care Trust	–	383,414	(383,414)	–	–
Belfast Health and Social Care Trust	–	343,947	(343,947)	–	–
DoF Covid Cafes	–	–	–	–	–
Community Foundation NI	–	3,000	(3,000)	–	–

# Orchardville Society Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

#### 24. Analysis of charitable funds *(continued)*

Carers Fund	–	35,330	(35,330)	–	–
Department of Justice	–	4,000	(4,000)	–	–
Rank Foundation	–	12,797	(12,797)	–	–
OCN NI Grant	–	288	(288)	–	–
Mid and East Antrim BC	–	2,900	(2,900)	–	–
The Cedar Foundation	–	70	(70)	–	–
	<u>96,089</u>	<u>1,570,825</u>	<u>(1,522,612)</u>	<u>(73,143)</u>	<u>71,159</u>

	At 1 April 2021	Income	Expenditure	Transfers	At 31 March 2022
	£	£	£	£	£
ESF	–	520,098	(520,098)	–	–
Eramsus	55,122	6,116	–	–	61,238
Travel to Work	–	1,096	(1,096)	–	–
The Baily Thomas Charitable Fund	3,000	–	–	–	3,000
Garfield Weston Foundation	8,905	–	–	–	8,905
Orchardville DFC	177	–	–	–	177
Restricted Donations	2,573	6,412	(6,412)	–	2,573
SDS Income	–	60,222	(43,631)	–	16,591
BBC Children in need	–	39,333	(39,311)	–	22
Employability BHSCT	–	35,345	(31,762)	–	3,583
Workable	–	93,962	(93,962)	–	–
Western Health and Social Care Trust	–	21,241	(21,241)	–	–
South Eastern Health and Social Care Trust	–	375,087	(375,087)	–	–
Belfast Health and Social Care Trust	–	312,496	(312,496)	–	–
DoF Covid Cafes	–	15,086	(15,086)	–	–
Community Foundation NI	–	–	–	–	–
Carers Fund	–	–	–	–	–
Department of Justice	–	–	–	–	–
Rank Foundation	–	–	–	–	–
OCN NI Grant	–	–	–	–	–
Mid and East Antrim BC	–	–	–	–	–
The Cedar Foundation	–	–	–	–	–
	<u>69,777</u>	<u>1,486,494</u>	<u>(1,460,182)</u>	<u>–</u>	<u>96,089</u>

# Orchardville Society Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

## 25. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	84,073	–	84,073
Current assets	671,665	74,726	746,391
Creditors less than 1 year	(231,524)	(3,567)	(235,091)
<b>Net assets</b>	<b>524,214</b>	<b>71,159</b>	<b>595,373</b>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	118,131	–	118,131
Current assets	1,203,764	–	1,203,764
Creditors less than 1 year	(371,649)	–	(371,649)
<b>Net assets</b>	<b>950,246</b>	<b>–</b>	<b>950,246</b>

## 26. Taxation

The Company is a registered charity, and as such is entitled to tax exemptions on income and profits in furtherance of the charity's primary objectives.

## 27. Related parties

There were no related party transactions incurred during the year.

## 28. Analysis of changes in net debt

	At 1 Apr 2022 £	Cash flows £	At 31 Mar 2023 £
Cash at bank and in hand	961,121	(423,546)	537,575

## 29. Contingencies

A contingent liability exists to repay grants received should certain conditions not be fulfilled by the charity. In the opinion of the Trustees, the terms of the Letters of Offer have been, or will be, complied with and no liability is expected.

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