

DRAFT FINANCIAL STATEMENTS 4 December 2024

Charity Number: 101993

Northern Ireland Perinatal Trust
Annual Report and Unaudited Financial Statements
for the financial year ended 31 March 2024

McCleary & Company Ltd
Chartered Accountants
Garvey Studios
14 Longstone Street
Lisburn
Co Antrim
BT28 1TP

Northern Ireland Perinatal Trust

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Northern Ireland Perinatal Trust
TRUSTEES' AND OTHER INFORMATION

Trustees	Dr Clifford Mayes Ms Maureen O'Dowd
Charity Number in Northern Ireland	101993
Principal Address	C/o NICU Royal Maternity Hospital Grosvenor Road Belfast Co. Antrim BT12 6BB
Independent Examiner	McCleary & Company Ltd Chartered Accountants Garvey Studios 14 Longstone Street Lisburn Co Antrim BT28 1TP

Northern Ireland Perinatal Trust

TRUSTEES' REPORT

for the financial year ended 31 March 2024

The trustees present their Trustees' Report and the unaudited financial statements for the financial year ended 31 March 2024.

The financial statements are prepared in accordance with the Charities Act (Northern Ireland) 2008, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Who we are

The Northern Ireland Perinatal Trust (operating as the Perinatal Trust Fund (NI)), is a small local charity registered with the Charity Commission for Northern Ireland (NIC101993, see <http://www.charitycommissionni.org.uk/charitydetails/?regid=101993&subid=0>).

We are recognised for tax purposes by HMRC in line with paragraph 1, Schedule 6 of the Finance Act 2010 (HMRC number NI 00602).

We rely wholly on donations and are grateful to all our supporters who have given freely and generously. Without their help we would be unable to fulfil our stated purposes.

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the charity are also charity trustees for the purpose of charity law and under the charity's constitution are known as members of the board of trustees.

In this report the trustees of Northern Ireland Perinatal Trust present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 March 2024.

The charity is a registered charity and although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

Mission, Objectives and Strategy

Mission Statement

What we do (our purposes)

We help purchase medical and other equipment for the Regional Neonatal Unit, Royal Maternity Hospital, Belfast.

We support education and training of staff in the Regional Neonatal Unit, Royal Maternity

Hospital, Belfast by funding attendance at conferences, courses and in tertiary/professional education.

We support research into problems of newborn babies in Northern Ireland, by providing top-up funding for consumables or short-term staff salaries.

Whom we benefit

Our primary beneficiaries are babies from all over Northern Ireland. These are often premature or very sick newborn babies.

The intended benefits to these babies are improvements in their health and welfare, and better health outcomes including improved survival.

Benefits can be measured in a variety of ways including: feedback from parents and staff; annual unit statistics; local benchmarking within the NI neonatal network and national/international benchmarking within the Vermont-Oxford Network and other national registers.

There are incidental benefits to the babies' parents and families as a result of improved survival. There are incidental benefits to staff in the Regional Unit, including professional development and training that enables them to do their jobs better.

Governing Document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Review of Activities, Achievements and Performance

What we did in 2023-24

A detailed financial report can be accessed on the Northern Ireland Charities commission website. Unfortunately in the past staff activities were impacted by COVID 19. However the year to April 2024 saw significantly more activity than the previous year. We have provided funding for the following areas in keeping with our purposes:

Equipment and other items

We have purchased the following items, which have been used for the care of babies in NICU, or to support their parents:

Northern Ireland Perinatal Trust

TRUSTEES' REPORT

for the financial year ended 31 March 2024

- A Mindray cardiac scanner M9
- Postage for bereavement cards
- High fidelity premature simulation doll repair
- Preterm clothing for families in financial hardship.
- World prematurity day event
- Premie Ann battery & service.
- Purchase of Monivent Neo 100 & Monivent Neo Training System

Training and education

- Training of the neurodevelopmental team in advanced Prechtl.
- An education day for the Neonatal team on neuro-intensive care.
- A Sim team member was supported in attendance at a debrief course
- A regional teaching day on Neonatal End of Life care was supported.
- Staff attendance at MPROvE Neonatal Simulation Instructor course and Difficult airway course.
- Adept fellow supported attending SESAM international conference (verbal presentation).
- Band 6 attendance at the Reason study day.
- Band 7 supported fees for online MSc in patient safety and human factors
- Consultant attendance at Reason, BAPM and Neocard conferences
- Specialty doctor attendance at Jens conference.
- 2 ST7 doctors attending Neonatal simulation echo course, Los Angeles
- Band 7 nurse attending GIC course
- 3 nurses attending annual UNICEF UK BFI conference
- Band 5 & 2 Band 6 nurses attending Neonatal Surgical course, Birmingham's Womens
- Band 6 nurse attending BAPM conference in Sheffield
- ST6 doctor funded for MSc module in Neonatal Pulmonology (University of Southampton)
- Adept fellow & specialty doctor funded to attend BAPM conference (3 poster presentations)
- Band 6 nurse supported to attend International Neonatology Association in Dublin
- Band 8A Dietitian supported to attend BDA module neonatal Nutrition day and face to face workshops
- Band 6 nurse & NeoSim team visited St George's Hospital NICU in London regarding Maquet ventilators.
- ST6 doctor supported to attend International Forum on Safety and Quality
- Band 6 nurse supported to attend Council of International Neonatal Nursing Conference in Aalborg (poster presentation)

Local Courses:

Running of the Belfast Newborn Life Support (NLS) Course: this is a Resuscitation Council (UK) - accredited national resuscitation course run 2-4 times per year. Annual outlay includes registration with RC (UK), purchase of course manuals, upkeep of teaching equipment and reimbursement of instructor expenses. During the year 2023/24 the course ran on 12th and 13th September 2023.

Research

No studies were supported.

Financial Review

The results for the financial year are set out on page 9 and additional notes are provided showing income and expenditure in greater detail.

Results and Dividends

At the end of the financial year the charity has assets of £228,016 (2023 - £223,886) and liabilities of £1,140 (2023 - £600). The net assets of the charity have increased by £3,590.

Reference and Administrative details

Charity administration

Annual accountancy fees

Trustee indemnity insurance

Liability and equipment insurance for the Newborn Life Support course.

JustGiving membership charges.

Northern Ireland Perinatal Trust TRUSTEES' REPORT

for the financial year ended 31 March 2024

Compliance with Sector-Wide Legislation and Standards

Statement of Compliance

In setting our objectives and planning our activities for the year, the trustees have carefully considered the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities have helped to achieve the charity's purpose and provide a benefit to the beneficiaries.


The charity engages pro-actively with legislation, standards and codes which are developed for the sector.

- The Charities SORP (FRS 102)

Approved by the Board of Trustees on 7/12/24 and signed on its behalf by:



Dr Clifford Mayes
Trustee



Ms Maureen O'Dowd
Trustee

Northern Ireland Perinatal Trust
STATEMENT OF TRUSTEES' RESPONSIBILITIES
for the financial year ended 31 March 2024

The trustees are responsible for preparing the financial statements in accordance with applicable law and regulations.

The law applicable to charities in Northern Ireland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the assets, liabilities and financial position of the charity as at the financial year end date and of the surplus or deficit of the charity and otherwise comply with the Charities Act (Northern Ireland) 2008.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

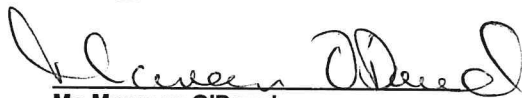
The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 7/12/24 and signed on its behalf by:



Dr Clifford Mayes
Trustee



Ms Maureen O'Dowd
Trustee

Northern Ireland Perinatal Trust

INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES OF NORTHERN IRELAND PERINATAL TRUST

I have examined the financial statements of the charity for the financial year ended 31 March 2024, which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

This report is made solely to the charity's members, as a body, in accordance with the Charities Act (Northern Ireland) 2008. My work has been undertaken so that I might compile the financial statements that I have been engaged to compile, report to the Board of Trustees that I have done so, and state those matters that I have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's members, as a body, for my work, or for this report.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act (Northern Ireland) 2008. The charity's trustees consider that an audit is not required for this financial year under the Charities Act (Northern Ireland) 2008 and that an independent examination is required.

It is my responsibility to:

- examine the financial statements under section 65 of the Charities Act;
- follow the procedures laid down by the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity financial statements as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 63 of the Charities Act
- the financial statements do not accord with those accounting records
- the financial statements have not been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



John McCleary FCA
MCCLEARY & COMPANY LTD
Chartered Accountants
Garvey Studios
14 Longstone Street
Lisburn
Co Antrim
BT28 1TP

Date:

Northern Ireland Perinatal Trust

STATEMENT OF FINANCIAL ACTIVITIES

for the financial year ended 31 March 2024

	Notes	Unrestricted Funds 2024 £	Total Funds 2024 £	Unrestricted Funds 2023 £	Total Funds 2023 £
Income					
Donations and legacies	3.1	68,863	68,863	53,646	53,646
Investments	3.2	66	66	50	50
Other income	3.3	10,891	10,891	6,470	6,470
Total income		79,820	79,820	60,166	60,166
Expenditure					
Charitable activities	4.1	76,230	76,230	74,579	74,579
Net income/(expenditure)		3,590	3,590	(14,413)	(14,413)
Transfers between funds		-	-	-	-
Net movement in funds for the financial year		3,590	3,590	(14,413)	(14,413)
Reconciliation of funds:					
Total funds beginning of the year	9	223,286	223,286	237,699	237,699
Total funds at the end of the year		226,876	226,876	223,286	223,286

The Statement of Financial Activities includes all gains and losses recognised in the financial year. All income and expenditure relate to continuing activities.

Northern Ireland Perinatal Trust
BALANCE SHEET

as at 31 March 2024

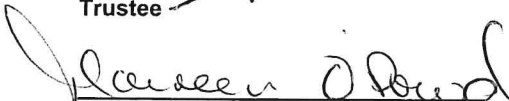
	Notes	2024 £	2023 £
Current Assets			
Cash at bank and in hand		228,016	223,886
Creditors: Amounts falling due within one year	7	(1,140)	(600)
Net Current Assets		226,876	223,286
Total Assets less Current Liabilities		226,876	223,286
Funds			
General fund (unrestricted)		226,876	223,286
Total funds	9	226,876	223,286

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the Board of Trustees and authorised for issue on 7/0/24 and signed on its behalf by



 Dr Clifford Mayes
 Trustee



 Ms Maureen O'Dowd
 Trustee

Northern Ireland Perinatal Trust

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2024

1. GENERAL INFORMATION

Northern Ireland Perinatal Trust is an unincorporated charity in Northern Ireland. The principle office of the charity is c/o NICU Royal Maternity Hospital, Grosvenor Road, Belfast, Co Antrim, BT12 6BB. The financial statements have been presented in Pound (£) which is also the functional currency of the charity.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

As permitted by the Companies Act 2006, the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the charity for the financial year ended 31 March 2024 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

Fund accounting

The following are the categories of funds maintained:

Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

Unrestricted funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.
- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Income

Income is recognised by inclusion in the Statement of Financial Activities only when the charity is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the charity.

Income from charitable activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the charity. Income from government and other co-funders is recognised when the charity is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the charity is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the charity is meeting the core objectives of a

Northern Ireland Perinatal Trust

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2024

grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

■ Time based conditions: whereby the charity is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the charity recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the charity is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

Expenditure

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the charity but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation and deferred taxation

No current or deferred taxation arises as the charity has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

The charity is exempt from tax on its charitable activities.

3. INCOME					
3.1	DONATIONS AND LEGACIES	Unrestricted Funds	Restricted Funds	2024	2023
		£	£	£	£
	Donations and legacies	<u>68,863</u>	<u>-</u>	<u>68,863</u>	<u>53,646</u>
3.2	INVESTMENTS	Unrestricted Funds	Restricted Funds	2024	2023
		£	£	£	£
	Investments	<u>66</u>	<u>-</u>	<u>66</u>	<u>50</u>
3.3	OTHER INCOME	Unrestricted Funds	Restricted Funds	2024	2023
		£	£	£	£
	Other income	<u>10,891</u>	<u>-</u>	<u>10,891</u>	<u>6,470</u>
4. EXPENDITURE					
4.1	CHARITABLE ACTIVITIES	Direct Costs	Other Costs	Support Costs	2024
		£	£	£	£
	Expenditure on charitable activities	<u>70,340</u>	<u>-</u>	<u>5,890</u>	<u>76,230</u>
					<u>74,579</u>

Northern Ireland Perinatal Trust
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 March 2024

4.2	SUPPORT COSTS	Charitable Activities	2024	2023		
		£	£	£		
	Support	<u>5,890</u>	<u>5,890</u>	<u>8,698</u>		
5.	ANALYSIS OF SUPPORT COSTS		2024	2023		
			£	£		
	Support		<u>5,890</u>	<u>8,698</u>		
6.	INVESTMENT AND OTHER INCOME		2024	2023		
			£	£		
	Investment income		<u>66</u>	<u>50</u>		
7.	CREDITORS		2024	2023		
	Amounts falling due within one year		£	£		
	Accruals and deferred income		<u>1,140</u>	<u>600</u>		
8.	RESERVES		2024	2023		
			£	£		
	At the beginning of the year		<u>223,286</u>	<u>237,699</u>		
	Surplus/(Deficit) for the financial year		<u>3,590</u>	<u>(14,413)</u>		
	At the end of the year		<u>226,876</u>	<u>223,286</u>		
9.	FUNDS					
9.1	RECONCILIATION OF MOVEMENT IN FUNDS		Unrestricted Funds	Total Funds		
			£	£		
	At 1 April 2022		237,699	237,699		
	Movement during the financial year		(14,413)	(14,413)		
	At 31 March 2023		<u>223,286</u>	<u>223,286</u>		
	Movement during the financial year		<u>3,590</u>	<u>3,590</u>		
	At 31 March 2024		<u>226,876</u>	<u>226,876</u>		
9.2	ANALYSIS OF MOVEMENTS ON FUNDS					
		Balance	Income	Expenditure	Transfers	Balance
		1 April			between	31 March
		2023			funds	2024
		£	£	£	£	£
	Unrestricted funds					
	Unrestricted General	<u>223,286</u>	<u>79,820</u>	<u>76,230</u>	-	<u>226,876</u>
	Total funds	<u>223,286</u>	<u>79,820</u>	<u>76,230</u>	-	<u>226,876</u>

Northern Ireland Perinatal Trust
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 March 2024

9.3 ANALYSIS OF NET ASSETS BY FUND

	Current assets	Current liabilities	Total
	£	£	£
Unrestricted general funds	228,016	(1,140)	226,876
	<u>228,016</u>	<u>(1,140)</u>	<u>226,876</u>

10. TRUSTEES' REMUNERATION

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023

11. RELATED PARTY TRANSACTIONS

There were no related party transactions for the year ended 31 March 2024.

12. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

DRAFT FINANCIAL STATEMENTS 4 December 2024

NORTHERN IRELAND PERINATAL TRUST

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 MARCH 2024

Northern Ireland Perinatal Trust
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
Operating Statement
for the financial year ended 31 March 2024

	2024 £	2023 £
Income	79,754	60,116
Expenses		
Insurance	1,165	979
Printing, stationery & advertising	67	1,400
Legal and professional	2,983	5,015
Professional training & education	32,341	16,894
Accountancy	1,140	600
Bank charges	535	704
Sundries	-	135
Grants of equipment/ resources	36,433	47,783
Grants to individuals	1,566	1,069
	<u>76,230</u>	<u>74,579</u>
Miscellaneous income		
Income from unlisted investments	66	50
Net surplus/(deficit)	<u>3,590</u>	<u>(14,413)</u>

ACCOUNTS STATUS

Northern Ireland Perinatal Trust Financial Statements 31st March 2024

Task	Staff	Status	Completed	Narration
Books Requested		Not Started		
Books Received		Not Started		
Draft TB		Not Started		
Partner Review		Not Started		
Adjustments		Not Started		
Adjusted Profit Comp		Not Started		
Final Adjustment		Not Started		
Ready for Signing		Not Started		
Accounts Filed		Not Started		
Closedown		Not Started		