



All Saints' Church, Belfast

Charities Number NIC 101981

Statement of Receipts & Payments,
Assets & Liabilities and
Notes to the financial statements
For the year ended 31 December 2019

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Statement of Receipts and Payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Receipts					
Donations and legacies					
Donations and plate collection	130,551	—	—	130,551	106,548
Legacies	25,081	—	—	25,081	24,652
Gift days	—	—	—	—	7,890
Other donations	—	9,247	—	9,247	13,522
Gift Aid	23,820	1,017	—	24,838	32,656
Income from charitable activities					
Book and magazine sales	147	—	—	147	56
Investments					
Bank and deposit interest	234	—	—	234	307
Investment income	20	1,762	—	1,782	1,663
Other income					
Grants	—	10,000	—	10,000	33,000
Other receipts	4,734	—	—	4,734	7,204
Total receipts (before sale of assets)	184,589	22,027	—	206,616	227,502
Sale of assets	25,056	—	—	25,056	—
Total receipts	209,646	22,027	—	231,673	227,502
Payments					
Raising funds	126	—	—	126	359
Expenditure on charitable activities					
Wages and salaries	106,855	12,699	—	119,555	108,188
Diocesan costs / assessment	13,936	—	—	13,936	12,878
Glebe costs	26,819	—	—	26,819	5,839
Church running costs	4,362	11,663	—	16,026	11,207
Parish centre costs	3,148	—	—	3,148	3,411
Charitable donations	—	—	—	—	7,752
Bursaries	14,330	7,332	—	21,662	16,981
Book ministry	169	45	—	214	237
Youth and student ministry	147	1,874	—	2,021	3,523
Discipleship events	12,619	28	—	12,647	16,697
Hospitality	1,019	155	—	1,175	1,023
Other payments	285	80	—	366	369
Mission	5,620	15,173	—	20,793	14,231
Other expenditure					
Administration	4,147	8,060	—	12,208	7,811
Total payments	193,588	57,112	—	250,701	210,512
Excess (deficit) of receipts over payments before transfer	16,057	(35,085)	—	(19,027)	16,990
Transfers					
Gross transfers between funds - in	27,107	16,889	—	43,996	35,378
Gross transfers between funds - out	(41,774)	(2,222)	—	(43,996)	(35,378)
Excess (deficit) of receipts over payments	1,390	(20,417)	—	(19,027)	16,990
Reconciliation of funds					
Excess of receipts over payments at beginning of year	70,930	48,454	—	119,384	102,394
Surplus (deficit) this year end	1,390	(20,417)	—	(19,027)	16,990
Excess of receipts over payments for the year	72,320	28,036	—	100,357	119,384
Represented by					
Unrestricted					
General fund	71,856	—	—	71,856	68,133
Designated					
Church Weekend 2020	464	—	—	464	—
Church weekend 2019	—	—	—	—	2,797
Restricted					
Building and Fabric	—	16,646	—	16,646	28,087
Children's Ministry	—	11,269	—	11,269	13,682
Joan Nicolson Memorial	—	—	—	—	5,551
Theological Training	—	120	—	120	1,133
<i>There may be minor discrepancies in the totals if the pence are not being shown</i>					

Statement of Assets and Liabilities

All Saint's Church Belfast - 101981

Statement of Assets and Liabilities (by fund)

As at: 31 December 2019

		Balance	Previous balance
Investments			
Investments held by the parish - Asset			
Cooke Lewis Bequest	Endowment	648	586
School House Trust	Unrestricted	50,191	68,505
		<u>50,839</u>	<u>68,641</u>
	Investments	50,839	68,641
Tangible assets			
Rectory - Asset			
General fund	Unrestricted	480,000	480,000
		<u>480,000</u>	<u>480,000</u>
	Tangible assets	480,000	480,000
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Cash at bank and in hand			
5110: Cash at bank - current account - Asset			
Building and Fabric	Restricted	16,646	28,087
Children's Ministry	Restricted	11,269	14,060
Church Weekend	Designated	464	—
2020			
Church weekend 2019	Designated	—	2,797
Evangelism and	Designated	—	55
Development			
Joan Nicolson	Restricted	—	5,551
Memorial			
Theological Training	Restricted	120	1,133
General fund	Unrestricted	71,856	67,700
		<u>100,357</u>	<u>119,384</u>
	Cash at bank and in hand	100,357	119,384
	Grand Total	100,357	119,384
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Other assets			
Outstanding Gift Aid			
Theological Training	Restricted	113	288
Mission	Restricted	894	238
General fund	Unrestricted	6,848	10,184
		<u>7,855</u>	<u>10,710</u>

Notes to the financial statement

Accounting Policies

Set out below are the principal accounting policies which have been adopted in the compilation of the Receipts and Payments Account and the Statement of Assets and Liabilities

Receipts and Payments Account

All items of income and expenditure included within the Receipts and Payments Account have been accounted for on a cash receipts basis.

Reconciliation of cash funds

Total cash funds at beginning of year	119,384
Receipts during the year	231,673
Payments during the year	(250,701)
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Total cash funds at end of year	100,357

Assets Retained for the Parish's Own Use

The assets of the Parish, retained for its own use comprise:-

- Church building
- Parish centre
- Rectory
- Fixtures and fittings

The Church building is deemed to be a Heritage Asset as defined by the Charities SORP (FRS102). This Heritage Asset is not included in the Statement of Assets and Liabilities as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish. The Parish Centre is physically attached to the church and consequently is not separable as an individual asset. As such it is deemed to be a Heritage Asset.

The rectory is held by independent trustees for the use of the parish. It is recognised at cost, being the purchase value of the property at 8 April 2015. No depreciation has been provided on the rectory as the current estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years.

All Saints' Church has the following fixtures and fittings:

- Photocopier and three computers
- Chairs and seating

- Kitchen equipment
- Electric piano
- Digital projectors
- Pipe organ

Investments

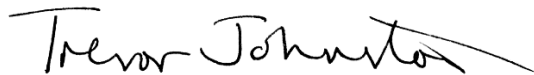
Fixed asset investments comprising investments in equities (ordinary shares) and investment in RCB/CIT Unit Trusts are initially recorded at cost and are then subsequently stated at fair value at each year end date.

- Cooke Lewis Bequest invested in CIT unit trust managed by Church of Ireland Trustees.
- School House Trust invested in securities managed by Cunningham Coates, Belfast.

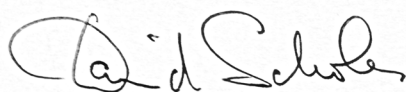
Purposes of Restricted Funds

Fund	Purpose
Building and Fabric Fund	Provide for upkeep and use of the church building.
Children's Ministry	Work with children and young people within and beyond our congregation.
Joan Nicolson Memorial Fund	For the advancement of Christian Faith in Burundi. All monies have been allocated and this fund is now closed.
Mission Fund (Special Objects)	Donations to other groups and individuals to advance the Christian Faith.
Theological Training Fund	Provide support for those studying for Christian ministry.

Signed on behalf of the trustees:



Rev T Johnston
(Chair)



D Scholes
(Treasurer)

18 June 2020