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St Aidan's Parish Church  
"Serving Christ in the Community"

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St Aidan's Parish Church  
Blythe Street  
Belfast  
BT12 5HX

Statement of Income and Expenditure  
&  
Statement of Assets and Liabilities  
For year ended 31st December 2022

Charities Number: NIC101978

# Statement of Income and Expenditure & Statement of Assets and Liabilities

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**References and Administrative Details**

Charity Name:	St Aidan's Parish Church
Charity Registration Number:	NIC101978
Correspondence Address:	St Aidan's Parish Church Blythe Street Belfast BT12 5HX
Trustees':	Reverend Canon Kevin Graham (Until 31 <sup>st</sup> July 2022) Venerable Barry Forde (From 1 <sup>st</sup> August 2022) Mrs E. Adair Mrs B. Bowden Mr A. Campbell Mrs M. Close Mrs D. Coates Mrs E. Collins Mr J. Collins Mrs M. Couchman Mr R. Griffin Mr S. J. Griffin Mrs A. Hunter Mr J. Hunter Mr E. Murray Mr R Redpath Mrs A. Richardson Mr A Serplus
Principle Office-bearers Clergy:	Reverend Canon Kevin Graham (Until 31 <sup>st</sup> July 2022) Venerable Barry Forde (From 1 <sup>st</sup> August 2022)
Honorary Secretary: Honorary Treasurer:	Vacant Mrs D. Coates
Independent Auditor	Mr Peter Grant 31 Masket Drive Carryduff Belfast BT8 8QP
Bankers	Danske Bank 49-51 University Road Belfast BT7 1ND

**Independent Examiners Report to the Trustees'**

Mr Peter Grant reviewed the annual ended 31<sup>st</sup> December 2022 on the 3<sup>rd</sup> April 2023 and made the necessary adjustment as and where necessary based on the principle records and information given to him.

Statement of Income and Expenditure & Statement of Assets and Liabilities

**No.1 Account**  
**ST. AIDANS PARISH CHURCH**  
**INCOME & EXPENDITURE REPORT 2022**

	Unrestricted Funds £	Designated Funds	Restricted Funds £	Endowment Funds £	Total £
<b>Income</b>					
FWO	19515.47				19515.47
Gift Aid	3876.59				3876.59
Loose Collection	477.20				477.20
Interest/Div/covtax	2.00				2.00
Missions		440.00			440.00
Special					0.00
Gifts/Donations	3857.50				3857.50
Miscellaneous					0.00
RCB	10983.21				10983.21
DfC Charities	2815.65				2815.65
St.Mary Magdalene	0.00				0.00
Advertising Income	425.00				425.00
Sundries	28.80				28.80
<b>Total Income</b>	<b>41981.42</b>	<b>440.00</b>	<b>0.00</b>	<b>0.00</b>	<b>42421.42</b>
<b>Expenditure</b>					
Clergy Stipend, loco, CPE & NIC Office	3500.00				3500.00
Family Worker	4874.97				4874.97
Diocese of Connor Wages	2249.10				2249.10
RCB General Funds	12168.31				12168.31
Outreach Worker					0.00
Church Expenses					0.00
Oil	2789.98				2789.98
Electricity	474.00				474.00
Belfast City Hall - Planning office					0.00
Ground Rent	0.00				0.00
Organist	2255.00				2255.00
Repairs, Renewals & Water Charges	1118.71				1118.71
Insurance	2405.55				2405.55
Hall					0.00
Oil					0.00
Electricity	579.00				579.00
Ground Rent & Water Charges	516.70				516.70
ADT Alarms & Fire Safety	1016.90				1016.90
Repairs	0.00				0.00
ULS land & Property	1200.00				1200.00
Insurance	1646.02				1646.02
Rectory			21620.48		21620.48
Rectors Expenses					0.00
Curateage			1481.82		1481.82
Other					
Parish News Reports & Envelopes	766.71				766.71
Bank Fees & Charges	156.01				156.01
Copier & Photocopies	1191.71				1191.71
CCLI Licence	358.17				358.17
Presentations & Leaving Gifts	2410.00				2410.00
Accountancy Fees	270.00				270.00
Global Media Refund	576.92				576.92
Stationery	522.04				522.04
Sundries	358.98				358.98
Missions		921.00			921.00
<b>Total Expenditure</b>	<b>43404.78</b>	<b>921.00</b>	<b>23102.30</b>	<b>0.00</b>	<b>67428.08</b>
<b>Income - Expenditure</b>	<b>-1423.36</b>	<b>-481.00</b>	<b>-23102.30</b>	<b>0.00</b>	<b>-25006.66</b>
<b>Net Transfers</b>			<b>24375.14</b>		<b>24375.14</b>

**Signed on behalf of the Trustees'.**

Trustee 1  \_\_\_\_\_

Trustee 2  \_\_\_\_\_

# Statement of Income and Expenditure & Statement of Assets and Liabilities

## Other Accounts

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total £
<b>No 2 Account</b>					
Donations			1301.02		1301.02
Bank Interest			35.80		35.80
<b>Total Income</b>	0.00	0.00	1336.82	0.00	1336.82
<b>Total Expenditure</b>					0.00
<b>Transfers</b>			1012.72		1012.72

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total £
<b>No 3 Account</b>					
Donations					0.00
Bank Interest			30.59		30.59
<b>Total Income</b>	0.00	30.59	0.00	0.00	30.59
<b>Total Expenditure</b>					0.00
<b>Transfers</b>					0.00

### Curatege Account

Rectory Income			6000.00		6000.00
Curatege Income			6457.68		6457.68
Interest			103.26		103.26
<b>Total Income</b>	0.00	0.00	12560.94	0.00	12560.94
<b>Total Expenditure</b>					0.00
<b>Transfers</b>			-25387.86		-25387.86

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total £
<b>Online Account</b>					
Donations & Online FWO	7,230.00				£ 7,230.00
Interest	7.58				£ 7.58
<b>Total Income</b>	7,237.58	0.00	0.00	0.00	£ 7,237.58

FWO moved to No 1 Account

<b>Total Expenditure</b>	£ -	£ -	£ -	£ -	£ -
<b>Transfers</b>					£ -

**Signed on behalf of the Trustees'.**

Trustee 1 

Trustee 2 

Statement of Income and Expenditure & Statement of Assets and Liabilities

**Unrestricted – Designated - Restricted – Endowment Funds**

Cash Account	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total £
No1	-1423.36	-481.00	-23102.30	0.00	-25006.66
No2	0.00	0.00	1336.82	0.00	1336.82
No3	0.00	30.59	0.00	0.00	30.59
Curateage	0.00	0.00	12560.94	0.00	12560.94
Online	7237.58	0.00	0.00	0.00	7237.58
<b>Total Cash Funds</b>	<b>5814.22</b>	<b>-450.41</b>	<b>-9204.54</b>	<b>0.00</b>	<b>-3840.73</b>
<b>Assets Retained for the Parish's Own Use</b>					
Parish Church	0.00				0.00
Parish Hall	0.00				0.00
Rectory	0.00				0.00
Curateage	0.00				0.00
Fixtures & Fittings	50.00				50.00
<b>Total Assets</b>	<b>50.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>50.00</b>
<b>Investment Assets</b>					
Equity Investments			0.00		0.00
Other Listed Investments			0.00		0.00
RCB Cash accounts (Including sale of Parish Hall)			175877.31		175877.31
Investments in RCB/ CIT unit Trusts			260828.00		260828.00
Investment Properties			0.00		
Other unlisted Investments			0.00		0.00
<b>Total Investment Assets</b>	<b>0.00</b>	<b>0.00</b>	<b>436705.31</b>	<b>0.00</b>	<b>436705.31</b>

**Signed on behalf of the Trustees'.**

Trustee 1 

Trustee 2 

## Accounting Policies

Set out below are the principal accounting policies which have been adopted in the compilation of the Income and Expenditure as well as Statement of Assets and Liabilities.

### Income and Expenditure

All items of income and expenditure included within the Income and Expenditure Accounts have been accounted for on a cash receipt basis.

### Transfers between Accounts

Transfers between accounts have been completed to ensure that the No1 account retains a minimal balance of £2000.00 Transfers out of the No1 have been to place to move restricted monies to restricted accounts.

### Assets Retained for Parish Use

The Parish assets comprise of the following: -

1. Church Building
2. Parish Hall (Right of Use only for 2 years after sale)
3. Rectory
4. Curateage

The Church Building is deemed to be Heritage assets as defined by the Charities SORP (FRS102). These Heritage assets are not included in the Statement of Assets and Liabilities as information on cost or valuation is not available and such information cannot be obtained at a cost commensurate within the benefit to the users of the accounts and to the Parish.

The Parish Hall was built in the 1890s with an extension in the 1940s. There are no reliable records of the cost of this construction and valuation approach for such a building lacks sufficient reliability The Parish Hall was sold in May 2022 with its sale value lodged with the Representative Church Body (RCB) of the Church of Ireland, where it will be held until a new hall is purchased or the Parish Church is re-ordered to facilitate hall facilities.

The rectory was built in 1992 and purchased by the Parish in 1997. While a relatively modern building, construction costs have not been available from the previous owners. Therefore, no reliable records of the cost of this construction and valuation approach for such a building lacks sufficient reliability. As a result, this building is not recognised in the parish statement of accounts of asset and liabilities.

The Curateage was built in the 1920s and purchased by the Parish in 1976. There are no reliable records of the cost of this construction and valuation approach for such a building lacks sufficient reliability. As a result, this building is not recognised in the parish statement of accounts of asset and liabilities.

Statement of Income and Expenditure & Statement of Assets and Liabilities

Investments

The Parish receives dividend income from Investments held with the Department for Communities (DFC) and the Representative Church Body (RCB) of the Church of Ireland.

**Reconciliation of Cash Accounts**

The following table provides the reconciliation of all accounts.

Account	Balance 1st January 2022 £	Income £	Expenditure £	Transfers £	Balance 31st December 2022 £
No1	1697.63	42421.42	67428.08	24375.14	1066.11
No2	27317.79	1336.82	0.00	1012.72	29667.33
No3	25098.50	30.59	0.00	0.00	25129.09
Curateage	92647.79	12560.94	0.00	-25387.86	79820.87
Online Donations	0.15	7237.58	0.00	0.00	7237.73
<b>Total</b>	<b>146761.86</b>	<b>63587.35</b>	<b>67428.08</b>	<b>0.00</b>	<b>142921.13</b>

**Movement in Funds**

**Unrestricted**

Account	Balance 1st January 2022 £	Income £	Expenditure £	Transfers £	Balance 31st December 2022 £
No1	-983.77	41981.42	43404.78	0.00	-2407.13
No2	0.00	0.00	0.00	0.00	0.00
No3	3490.00	0.00	0.00	0.00	3490.00
Curateage	0.00	0.00	0.00	0.00	0.00
Online Donations	0.15	7237.58	0.00	0.00	7237.73
<b>Total</b>	<b>2506.38</b>	<b>49219.00</b>	<b>43404.78</b>	<b>0.00</b>	<b>8320.60</b>

**Restricted**

Account	Balance 1st January 2022 £	Income £	Expenditure £	Transfers £	Balance 31st December 2022 £
No1	0.00	0.00	23102.30	24375.14	1272.84
No2	27317.79	1336.82	0.00	1012.72	29667.33
No3	18398.51	0.00	0.00	0.00	18398.51
Curateage	92647.79	12560.94	0.00	-25387.86	79820.87
Online Donations	0.00	0.00	0.00	0.00	0.00
<b>Total</b>	<b>138364.09</b>	<b>13897.76</b>	<b>23102.30</b>	<b>0.00</b>	<b>129159.55</b>

**Designated**

Account	Balance 1st January 2022 £	Income £	Expenditure £	Transfers £	Balance 31st December 2022 £
No1	2681.40	440.00	921.00	0.00	2200.40
No2	0.00	0.00	0.00	0.00	0.00
No3	3209.99	30.59	0.00	0.00	3240.58
Curateage	0.00	0.00	0.00	0.00	0.00
Online Donations	0.00	0.00	0.00	0.00	0.00
<b>Total</b>	<b>5891.39</b>	<b>470.59</b>	<b>921.00</b>	<b>0.00</b>	<b>5440.98</b>

**Endowment**

Account	Balance 1st January 2022 £	Income £	Expenditure £	Transfers £	Balance 31st December 2022 £
No1	0.00	0.00	0.00	0.00	0.00
No2	0.00	0.00	0.00	0.00	0.00
No3	0.00	0.00	0.00	0.00	0.00
Curateage	0.00	0.00	0.00	0.00	0.00
Online Donations	0.00	0.00	0.00	0.00	0.00
<b>Total</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

<b>Total Funds</b>	<b>146761.86</b>	<b>63587.35</b>	<b>67428.08</b>	<b>0.00</b>	<b>142921.13</b>
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Purpose of Restricted Funds

The Curateage Account is used to receive income from both the Rectory and Curateage and cover all repairs to both properties.

The No. 2 account is to assist the parish with repairs to all parish property.

Purpose of Designated Funds

Designated funds are held for specific duties the parish is expected to perform, such as Sunday School teaching.

The No.3 Account is used to receive income for these purposes.

**Collections for Third Parties**

The Parish received £440.00 in collections towards and donated £921.00 to the following charities: -

- Leprosy Mission
- ICM
- BCMS
- Crosslinks
- CMS Ireland
- Church Army
- Bishops Appeal
- NI Hospice
- Divine Healing
- Birds of Paradise

**Transactions with the Trustees**

No trustee or a person related to a trustee had any personal interest in any contract or transaction entered by the charity during the year.

**Governance Costs**

Governance costs were not incurred during the year.