

**Dunseverick Parish Church**

**Financial Statements for the year ended  
31st December 2024**

**Registered with the Charity Commission for Northern Ireland NIC 101976**

**DUNSEVERICK PARISH CHURCH**

**STATEMENT OF ASSETS AND LIABILITIES AS AT 31 DECEMBER 2024**

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	2024 £	Total Funds 2023 £
<b><u>Cash Funds</u></b>				
Current Accounts	7,099	93,740	<b>100,839</b>	102,585
Total Cash Funds	<u>7,099</u>	<u>93,740</u>	<u><b>100,839</b></u>	<u>102,585</u>

	Total 2024 £	Total 2023 £
<b><u>Investment Assets</u></b>		
Investments in RCB/CIT Unit Trusts	<b>30,829</b>	30,232
Total Investment Assets	<u><b>30,829</b></u>	<u>30,232</u>

# DUNSEVERICK PARISH CHURCH

## Notes to the Accounts – Year Ended 31 December 2024

Set out below are the principal accounting policies which have been adopted in the compilation of the Receipts and Payments Account and the Statement of Assets and Liabilities.

### 1 Receipts and Payments Account

All items of oncome and expenditure included in the Receipts and Payments Account have been accounted for on a cash receipt basis.

### 2 Statement of Assets and Liabilities

#### (a) Assets retained for the Parish's own use

The assets of the Parish, retained for its own use comprise of four church buildings and the graveyard. The church buildings and graveyard are deemed to be Heritage assets as defined by the Charities SORP (FRS 102). These heritage assets are not included in the statement of assets and liabilities as information on the cost or valuation is not available and such information cannot be obtained as a cost commensurate with the benefit to the users of the accounts and the parish.

#### (b) Investments

Fixed asset investments comprising investments in RCB/CIT Unit Trusts are initially recorded at cost and then subsequently stated at fair value at each yearend date.

### 3 Reconciliation of Cash Funds

	£
Total Cash Funds at 1 January 2024	102,584
Receipts for the Year	42,215
Payments for the Year	(43,960)
Total Cash Funds at 31 December 2024	100,839

# DUNSEVERICK PARISH CHURCH

## Notes to the Accounts Continued – Year Ended 31 December 2024

### 4 Movement in Funds

	At 1 January 2024	Incoming Resources	Outgoing Resources	Transfers	At 31 December 2024
	£	£	£	£	£
<b><u>Restricted Funds</u></b>					
Building Fund	91,767	2,093	120	0	93,740
	<b>91,767</b>	<b>2,093</b>	<b>120</b>	<b>0</b>	<b>93,740</b>
<b><u>Unrestricted Funds</u></b>					
General Fund	10,817	40,122	43,840	0	7,099
<b>Total Funds</b>	<b>102,584</b>	<b>42,215</b>	<b>43,960</b>	<b>0</b>	<b>100,839</b>

#### Purpose of the Restricted Funds

The Building Fund is to assist with major maintenance projects for the church.

### 5 Donations to Third Parties

	2024	2023
	£	£
<b>Donations to Third Parties</b>	<b>2,528</b>	<b>1,840</b>

This is donations paid from church funds to third parties, as approved by the Trustees.

### 6 Transactions with Trustees

One of the trustees, the minister of the church, Reverend P Barton received a stipend of £14,321. No other trustees received any remuneration or reimbursement of expenses during the year.

**DUNSEVERICK PARISH CHURCH**

**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2024**

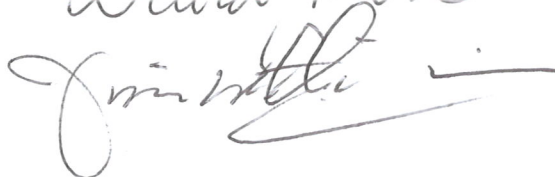
	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
<b>RECEIPTS</b>					
Donations and plate collections		30,395	695	31,090	30,168
Investment Income		17	2,681	2,697	2,140
Other Receipts		8,428	0	8,428	11,055
<b>Total Receipts</b>		<b>38,840</b>	<b>3,376</b>	<b>42,216</b>	<b>43,363</b>
<b>PAYMENTS</b>					
Wages and Salaries		14,321		14,321	14,456
Diocesan Costs		6,671		6,671	7,103
Church running costs		18,833		18,833	24,916
Adminstration costs		982		982	535
Sundries		506	2,648	3,154	2,933
<b>Total Payments</b>		<b>41,313</b>	<b>2,648</b>	<b>43,961</b>	<b>49,943</b>
<b>By Balance - Surplus (Deficit)</b>		<b>-2,473</b>	<b>728</b>	<b>-1,746</b>	<b>-6,580</b>

On behalf of the Trustees

Rev Patrick Barton



Jim Wilkinson



20th March 2025