

DUNSEVERICK PARISH CHURCH

Notes to the Accounts – Year Ended 31 December 2023

Set out below are the principal accounting policies which have been adopted in the compilation of the Receipts and Payments Account and the Statement of Assets and Liabilities.

1 Receipts and Payments Account

All items of income and expenditure included in the Receipts and Payments Account have been accounted for on a cash receipt basis.

2 Statement of Assets and Liabilities

(a) Assets retained for the Parish's own use

The assets of the Parish, retained for its own use comprise of four church buildings and the graveyard. The church buildings and graveyard are deemed to be Heritage assets as defined by the Charities SORP (FRS 102). These heritage assets are not included in the statement of assets and liabilities as information on the cost or valuation is not available and such information cannot be obtained as a cost commensurate with the benefit to the users of the accounts and the parish.

(b) Investments

Fixed asset investments comprising investments in RCB/CIT Unit Trusts are initially recorded at cost and then subsequently stated at fair value at each yearend date.

3 Reconciliation of Cash Funds

	£
Total Cash Funds at 1 January 2023	109,165
Receipts for the Year	43,363
Payments for the Year	(49,943)
Total Cash Funds at 31 December 2023	102,585

DUNSEVERICK PARISH CHURCH

Notes to the Accounts Continued – Year Ended 31 December 2023

4 Movement in Funds

	At 1 January 2023	Incoming Resources	Outgoing Resources	Transfers	At 31 December 2023
	£	£	£	£	£
Restricted Funds					
Building Fund	89,091	2,900	120	0	91,871
	89,091	2,900	120	0	91,871
Unrestricted Funds					
General Fund	20,074	40,463	49,823	0	10,714
Total Funds	109,165	43,363	49,943	0	102,585

Purpose of the Restricted Funds

The Building Fund is to assist with major maintenance projects for the church.

5 Donations to Third Parties

	2023	2022
	£	£
Donations to Third Parties	1840	882

This is donations paid from church funds to third parties, as approved by the Trustees.

6 Transactions with Trustees

One of the trustees, the minister of the church, Reverend P Barton received a stipend of £11613. No other trustees received any remuneration or reimbursement of expenses during the year.

DUNSEVERICK PARISH CHURCH

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2023

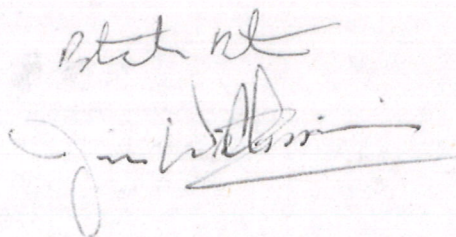
	Note	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £	Total 2022 £
RECEIPTS					
Donations and plate collections		28,379	1,789	30,168	26,406
Bank Interest		68	1,006	1,074	110
Investment Income		1,066	0	1,066	799
Other Receipts		10,950	105	11,055	8,471
Total Receipts		40,463	2,900	43,363	35,785
PAYMENTS					
Wages and Salaries		14,456	0	14,456	11,570
Diocesan Costs		7,103	0	7,103	7,730
Church running costs		24,916	0	24,916	10,044
Adminstration costs		535	0	535	333
Sundries		2,813	120	2,933	1,344
Total Payments		49,823	120	49,943	31,021
By Balance - Surplus (Deficit)		-9,360	2,780	-6,580	4,764

On behalf of the Trustees

Rev Patrick Barton

Jim Wilkinson

4th March 2024



DUNSEVERICK PARISH CHURCH

STATEMENT OF ASSETS AND LIABILITIES AS AT 31 DECEMBER 2023

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	2023 £	Total Funds 2022 £
Cash Funds				
Current Accounts	10,818	91,767	102,585	109,165
Total Cash Funds	<u>10,818</u>	<u>91,767</u>	<u>102,585</u>	<u>109,165</u>

	Total 2023 £	Total 2022 £
Investment Assets		
Investments in RCB/CIT Unit Trusts	30,232	29,736
Total Investment Assets	<u>30,232</u>	<u>29,736</u>