

Dunseverick Parish Church

**Financial Statements for the year ended
31st December 2022**

Registered with the Charity Commission for Northern Ireland NIC 101976

DUNSEVERICK PARISH CHURCH

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Total 2021 £
RECEIPTS					
Donations and plate collections		24,864	1,542	26,406	23,912
Bank Interest		34	76	110	45
Investment Income			799	799	777
Other Receipts		8,421	50	8,471	8,533
Total Receipts		33,319	2,466	35,785	33,267
PAYMENTS					
Wages and Salaries		11,570		11,570	13,927
Diocesan Costs		7,730		7,730	6,576
Church running costs		10,044		10,044	5,622
Administration costs		333		333	748
Sundries		142	1,202	1,344	1,364
Total Payments		29,819	1,202	31,021	28,237
By Balance - Surplus (Deficit)		3,500	1,264	4,764	5,030

On behalf of the Trustees

Rev Patrick Barton



Jim Wilkinson



2nd March 2023

DUNSEVERICK PARISH CHURCH

STATEMENT OF ASSETS AND LIABILITIES AS AT 31 DECEMBER 2022

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	2022 £	Total Funds 2021 £
<u>Cash Funds</u>				
Current Accounts	20,073	89,092	109,165	104,401
Total Cash Funds	<u>20,073</u>	<u>89,092</u>	<u>109,165</u>	<u>104,401</u>

	Total 2022 £	Total 2021 £
<u>Investment Assets</u>		
Investments in RCB/CIT Unit Trusts	29,736	31,613
Total Investment Assets	<u>29,736</u>	<u>31,613</u>

DUNSEVERICK PARISH CHURCH

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Notes to the Accounts – Year Ended 31 December 2022

Set out below are the principal accounting policies which have been adopted in the compilation of the Receipts and Payments Account and the Statement of Assets and Liabilities.

1 Receipts and Payments Account

All items of income and expenditure included in the Receipts and Payments Account have been accounted for on a cash receipt basis.

2 Statement of Assets and Liabilities

(a) Assets retained for the Parish's own use

The assets of the Parish, retained for its own use comprise of four church buildings and the graveyard. The church buildings and graveyard are deemed to be Heritage assets as defined by the Charities SORP (FRS 102). These heritage assets are not included in the statement of assets and liabilities as information on the cost or valuation is not available and such information cannot be obtained as a cost commensurate with the benefit to the users of the accounts and the parish.

(b) Investments

Fixed asset investments comprising investments in RCB/CIT Unit Trusts are initially recorded at cost and then subsequently stated at fair value at each yearend date.

3 Reconciliation of Cash Funds

	£
Total Cash Funds at 1 January 2022	104,401
Receipts for the Year	35,785
Payments for the Year	(31,021)
Total Cash Funds at 31 December 2022	109,165

DUNSEVERICK PARISH CHURCH

Notes to the Accounts Continued – Year Ended 31 December 2021

4 Movement in Funds

	At 1 January 2021	Incoming Resources	Outgoing Resources	Transfers	At 31 December 2021
	£	£	£	£	£
<u>Restricted Funds</u>					
Building Fund	88,086	1,125	120	0	89,091
	88,086	1,125	120	0	89,091
<u>Unrestricted Funds</u>					
General Fund	16,315	34,660	30,901	0	20,074
Total Funds	104,401	35,785	31,026	0	109,165

Purpose of the Restricted Funds

The Building Fund is to assist with major maintenance projects for the church.

5 Donations to Third Parties

	2022	2021
	£	£
Donations to Third Parties	882	895

This is donations paid from church funds to third parties, as approved by the Trustees.

6 Transactions with Trustees

One of the trustees, the minister of the church, Reverend P Barton received a stipend of £11570. No other trustees received any remuneration or reimbursement of expenses during the year.