

Sixmilecross Enterprise Limited
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2025

Sixmilecross Enterprise Limited

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2025

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Sixmilecross Enterprise Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

Reference and administrative details

Registered charity name Sixmilecross Enterprise Limited

Charity registration number 101969

Company registration number NI041587

Principal office and registered office 32 Main Street
Sixmilecross
Co Tyrone
BT78 1BN

The trustees

Mr S Morrow

Mr T Kelly

Mr J Heaney

Mrs M Caffrey

Miss M Gormley

Mr J Donnelly

Mr W Anderson

Mr A Heaney

(Resigned 1 October 2024)

Company secretary Majella Gormley

Independent examiner Nial Colhoun
Unit B15
Omagh Enterprise Centre
Great Northern Road
OMAGH
Co Tyrone
BT78 5LU

Sixmilecross Enterprise Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

The trustees' annual report was approved on 18 March 2026 and signed on behalf of the board of trustees by:



Miss M Gormley
Trustee

Sixmilecross Enterprise Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Sixmilecross Enterprise Limited

Year ended 31 March 2025

I report to the trustees on my examination of the financial statements of Sixmilecross Enterprise Limited ('the charity') for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of Charities Act (Northern Ireland) 2008 (the '2008 Act') and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements as carried out under section 65 of the 2008 Act. In carrying out my examination I have followed the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Sixmilecross Enterprise Limited

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Independent Examiner's Report to the Trustees of Sixmilecross Enterprise Limited *(continued)*

Year ended 31 March 2025

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Nial Colhoun
Independent Examiner

Unit B15
Omagh Enterprise Centre
Great Northern Road
OMAGH
Co Tyrone
BT78 5LU

19 March 2026

Sixmilecross Enterprise Limited

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2025

		Unrestricted funds £	2025 Restricted funds £	Total funds £	2024 Total funds £
Income and endowments					
Other trading activities	5	30,257	–	30,257	30,873
Investment income	6	182	–	182	70
Total income		<u>30,439</u>	<u>–</u>	<u>30,439</u>	<u>30,943</u>
Expenditure					
Expenditure on charitable activities		28,913	–	28,913	23,361
Total expenditure		<u>28,913</u>	<u>–</u>	<u>28,913</u>	<u>23,361</u>
Net income and net movement in funds		<u>1,526</u>	<u>–</u>	<u>1,526</u>	<u>7,582</u>
Reconciliation of funds					
Total funds brought forward		95,897	3,500	99,397	91,815
Total funds carried forward		<u>97,423</u>	<u>3,500</u>	<u>100,923</u>	<u>99,397</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 9 to 12 form part of these financial statements.

Sixmilecross Enterprise Limited

Company Limited by Guarantee

Statement of Financial Position

31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	9	673,801	693,523
Current assets			
Debtors	10	–	3,500
Cash at bank and in hand		20,368	13,003
		<u>20,368</u>	<u>16,503</u>
Creditors: amounts falling due within one year	11	<u>4,808</u>	<u>5,462</u>
Net current assets		<u>15,560</u>	<u>11,041</u>
Total assets less current liabilities		689,361	704,564
Creditors: amounts falling due after more than one year	12	<u>588,438</u>	<u>605,167</u>
Net assets		<u>100,923</u>	<u>99,397</u>
Funds of the charity			
Restricted funds		3,500	3,500
Unrestricted funds		<u>97,423</u>	<u>95,897</u>
Total charity funds	14	<u>100,923</u>	<u>99,397</u>

For the year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 9 to 12 form part of these financial statements.

Sixmilecross Enterprise Limited

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 March 2025

These financial statements were approved by the board of trustees and authorised for issue on 18 March 2026, and are signed on behalf of the board by:



Mr J Heaney
Trustee



Miss M Gormley
Trustee

The notes on pages 9 to 12 form part of these financial statements.

Sixmilecross Enterprise Limited

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Notes to the Financial Statements

Year ended 31 March 2025

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is 32 Main Street, Sixmilecross, Co Tyrone, BT78 1BN.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard application in the UK & the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the relevant companies and charities law.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Incoming resources

All income is included in the Statement of Financial Activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policy is applied to rent received from premises:

- rental income is recognised upon delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Sixmilecross Enterprise Limited

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

7. Net income

Net income is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets	19,722	19,830

8. Trustee remuneration and expenses

A trustee received £1,040 in remuneration in relation to the provision of services. (2024: £1,040)

No other trustees have been paid any remuneration.

9. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
Cost			
At 1 April 2024 and 31 March 2025	964,396	32,610	997,006
Depreciation			
At 1 April 2024	273,041	30,442	303,483
Charge for the year	19,288	434	19,722
At 31 March 2025	292,329	30,876	323,205
Carrying amount			
At 31 March 2025	672,067	1,734	673,801
At 31 March 2024	691,355	2,168	693,523

10. Debtors

	2025	2024
	£	£
Other debtors	–	3,500

11. Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	3,238	2,955
Social security and other taxes	1,570	2,507
	4,808	5,462

Sixmilecross Enterprise Limited

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

12. Creditors: amounts falling due after more than one year

	2025	2024
	£	£
Accruals and deferred income	588,438	605,167

13. Deferred government grants

	2025	2024
	£	£
At 1 April 2024	605,167	621,941
Amount released to income	(16,729)	(16,774)
At 31 March 2025	588,438	605,167

14. Analysis of charitable funds

Unrestricted funds

	At 1 April 2024	Income £	Expenditure £	At 31 March 2025
General funds	95,897	30,439	(28,913)	97,423

	At 1 April 2023	Income £	Expenditure £	At 31 March 2024
General funds	88,315	30,943	(23,361)	95,897

Restricted funds

	At 1 April 2024	Income £	Expenditure £	At 31 March 2025
Restricted Fund	3,500	—	—	3,500

	At 1 April 2023	Income £	Expenditure £	At 31 March 2024
Restricted Fund	3,500	—	—	3,500

15. Restricted funds

Restricted funds raised for the choir totalling £3,500 will be held on account and used for the good of the village once a suitable project becomes available.