

Sixmilecross Enterprise Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

Registered charity name Sixmilecross Enterprise Limited

Charity registration number 101969

Company registration number NI041587

Principal office and registered office 32 Main Street
Sixmilecross
Co Tyrone
BT78 1BN

The trustees

Mr S Morrow
Mr T Kelly
Mr J Heaney
Mrs M Caffrey
Miss M Gormley
Mr J Donnelly
Mr W Anderson
Mr A Heaney

Company secretary Majella Gormley

Independent examiner Nial Colhoun
Unit B15
Omagh Enterprise Centre
Great Northern Road
OMAGH
Co Tyrone
BT78 5LU

Sixmilecross Enterprise Limited

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Structure, governance and management

i) Governing document

Sixmilecross Enterprise Limited is a Company Limited by guarantee, incorporated on 25th September 2001, and registered as a charity with the Charity Commission for Northern Ireland on 24th March 2016. The governing document of the charity is a Memorandum and Articles of Association which sets out the objectives and powers of the charitable company.

ii) Recruitment and appointment of management committee

The directors of the company are also the trustees for the purposes of charity law. Under the requirements of the Memorandum and Articles of Association the management committee is elected on an annual basis.

ii) Organisational structure

Sixmilecross Enterprise Limited has a management committee of eight trustees.

iv) Financial risk management

The management committee take risk management seriously and have in place a series of procedures about how the organisation should be managed. Sixmilecross Enterprise Limited is largely dependent on income generated from renting out office space in the Enterprise Centre. The directors do not foresee any financial risks in the coming year.

Objectives and activities

The objective of the Company is to promote for the public benefit of the inhabitants of the Sixmilecross area of County Tyrone rural regeneration. They do this by the: - creation of training and employment opportunities through the provision of work space, buildings and/or land for use on favourable terms. - relief of unemployment. - advancement of education, training or re-training, particularly among unemployed people. - relief of poverty. - preservation and protection of health, the protection and conservation of the natural environment, the preservation of the architectural and cultural heritage of the area of benefit. - provision of assistance in the provision of recreational facilities for the public at large and/or those who, by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances, have need of such facilities.

Achievements and performance

During the year Sixmilecross Enterprise Limited successfully let all residential apartments and commercial units. Expenditure was kept to a minimum with only necessary repairs and maintenance carried out.

Financial review

The company is a charitable organisation. The results for the year are set out in the Statement of Financial Activities.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

The trustees' annual report was approved on 22 August 2023 and signed on behalf of the board of trustees by:



Miss M Gormley
Trustee