



**Company Limited by Guarantee**

## **Accounts 1 April 2024 to 31 March 2025**

**Company Number** NI 617275

**Charity Reference Numbers** **CCNI:** NIC 101962  
**HMRC:** NI 00159

**Board of Directors** - during the year the directors were:

Kim Addis

Simon Bridge (resigned 25 March 2025)

Helen Dolk

Tim Kerr

Bill Lockhart

Rachel Woods

Tony Crockford (appointed 25 March 2025)

Ellen Duly (appointed 25 March 2025)

Charlie Reid (appointed 26 March 2025)

Lorraine Wallace (appointed 25 March 2025)

## **Cash Flow**

1 Apr 2024 to 31 Mar 2025

	<i>Notes</i>	<i>Amount</i>
<b>Brought forward:</b> (from 2023-2024)		£17,772.64
<b>Income:</b> Grants due for previous year's activity	(1)	£6,738.11
Invoices due at start of year		£1,018.56
Grants paid for current year's activity	(1)	£30,978.02
Advances – 2024-5 grant paid		£0.00
Donations and gift aid repayment	(2)	£6,206.42
Memberships	(3)	£2,305.00
Other income (including sponsorships)	(4)	<u>£6,106.96</u>
		£53,283.43
<b>Expenditure:</b> Activities and projects	(5) & (6)	£38,457.50
Administration	(7)	<u>£1,470.89</u>
		£39,928.39
<b>Change in cash on hand and in bank:</b>		£13,355.04
<b>Carried forward:</b> (to 2025-2026)		£31,127.68

## **Consolidated Statement of Financial Activities** 1 Apr 24 to 31 Mar 25

	<i>Note</i>	<i>Unrestricted Funds</i>	<i>Restricted Funds</i>	<i>Total Funds</i>	<i>Total Funds 2023-24</i>
<b><u>Incoming resources</u></b>					
Grants	(1)		£37,716.13	£37,716.13	£62,423.45
Donations (inc gift aid)	(2)	£7,124.98		£7,124.98	£18,898.27
Activity membership	(3)	£2,405.00		£2,405.00	£2,438.00
Other Income	(4)	£1,954.96	£4,152.00	£6,106.96	
<b>Total Income</b>		<b>£11,484.94</b>	<b>£41,868.13</b>	<b>£53,353.07</b>	<b>£91,022.16</b>
<b><u>Resources expended (inc depreciation)</u></b>					
On charitable activities:					
Grant repaid				£0	£0
Activities	(5)	£14,082.78	£5,188.87	£19,271.65	£22,635.47
Projects	(6)	£13,576.29	£9,811.61	£23,387.90	£70,686.40
Administration	(7)	£285.32	£1,185.57	£1,470.89	
<b>Total Expenditure</b>		<b>£27,944.39</b>	<b>£16,186.05</b>	<b>£44,130.43</b>	<b>£96,620.46</b>
Net movement in funds		-£16,459.44	£25,682.08	£9,222.63	-£3,598.30
Total funds brought forward		£25,608.57	£7,506.94	£33,115.51	£36,713.81
Total funds carried forward		£9,149.13	£33,189.02	£42,338.14	£33,115.51

## **Balance Sheet**

	<i>Note</i>	<i>at 31 Mar 25</i>	<i>at 1 Apr 24</i>
Fixed assets	(8)	£8,148.80	£10,900.84
Current Assets			
Cash on hand (petty cash)	(9)	£239.27	£182.64
Cash in Bank		£30,888.41	£17,590.00
Debtors	(10)	£7,756.67	£7,989.03
<b>Total Assets</b>		<b>£47,033.15</b>	<b>£36,713.81</b>
Creditors (falling due within 1 year)	(11)	<u>£1,150.00</u>	<u>( £3,545.00)</u>
<b>Net Assets</b>		<b>£45,883.15</b>	<b>£33,115.51</b>
Funds			
At start of year		£33,115.51	£36,713.81
Net increase/(decrease)	<u>£12,767.64</u>	(3,598.29)	
<b>Funds at end of year</b>	(12)	<b>£45,883.15</b>	<b>£33,115.51</b>

For the year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. Further:

- The members have not required the charity to obtain an audit of its financial statements for the year in question in accordance with section 476, and
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

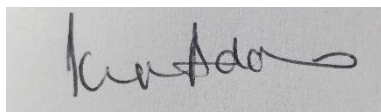
To the best of our knowledge these financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and also comply with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting standard applicable in the UK and Republic of Ireland (FRS 102).

These financial statements were approved by the board of trustees and authorised for issue on 19 August 2025, and are signed on behalf of the board of Holywood Shared Town by:

Chair 

Rachel Woods

Treasurer



Kim Addis

## Notes

### 1) Grant Income.

Debts of £7,687.03 broken down as follows were paid: 4,000.00 - ANDBC 2023-24 Community Festival grant, £1,600 - ANDBC Community Development grant, £347.00 - balance of the ACNI 2023-4 Lottery grant, £288.75 - balance of ANDBC 2023-4 Arts Project grant, £537.28 - balance of ANDBC Hardship Fund grant, £664 - balance of the ANDBC Good Relations grant and £250 - balance of the BUPA Foundation Green Community grant:

£7,687.03

During the year the following grants were awarded and claimed:

National Lottery Awards for All (Holywood Men's Shed)	£19,780.00
Clear Project (part payment)	£2,180.00
Keep NI Beautiful Live Here Love Here	£2,700.00
2024 National Garden Scheme - Community Garden grant	£2,088.00
Woven Micro Fund (Dunville Garden)	£1,000.00
Woven Micro Fund (Holywood Men's Shed)	£975.00
ANDBC – In Bloom	£1,000.00
Daera Micro Grant	£986.91
ANDBC – Arts grant (50% payment)	£268.11
	£30,978.02

At the end of the year to following grants/sponsorships were due:

ANDBC 2024-5 Community Festival grant	£3,000.00
ANDBC Community Development grant for 2024-5	£2,225.00
Clear Project – balance	£545.00
ANDBC – balance of Arts grant	£268.11
Holywood Chamber of Commerce (sponsor – Creative Festival)	£700.00
	£6,738.11

### 2) Donations and Gift Aid Refunds.

During the year the following donations were received:

Men's Shed	£4,165.74
Creative Holywood	£1,747.50
Green Projects	£262.75
Misc	£30.43
Total	£6,206.42

### 3) Activity Membership(s).

Patchwork	£565.00
Men's Shed	£620.00
Fencing	<u>£1,120.00</u>

Total £2,305.00

4) Other Income. The following other income was received:

Creative – general event sponsorship	£2,565.00
Resettlement Group - reimbursement of eligible costs from Home Office	£1,587.00
Men's Shed – orders/commissions for works	£1,560.00
Misc.	<u>£394.96</u> £6,106.96

5) Activities.

Hollywood Shared Town has a class of Activity Member so that it can assist particular groups who would struggle to incorporate and/or seek charity registration as separate entities. The four current activity members are Patchwork, Hollywood Men's Shed, the Fencing class and Hollywood Resettlement Group. Each activity member is accounted for as separate cost centre. Their income is recorded in the notes above and their costs are indicated in the following notes:

**Patchwork** – Patchwork had room hire and tutoring costs of £1101.00. Room hire costs of £501.00 will be largely paid from the ANDBC Community Development 2024-5 grant.

**Men's Shed** – The Men's Shed was awarded a National Lottery grant towards a new machinery shed of £19,780.00 and a grant of £2,725 from the Clear Project to deliver a course in growing fruit and vegetables. It also received small grants from Daera and Woven to refurbish the kitchen shed. The Men's Shed incurred depreciation costs of £404.94 and spent £10,013.38 on the following (including £4,732.87 from restricted funding):

Suppliers of services/grant delivery	£2,725.00
Insurance	£535.54
Electricity	£850.08
Projects and associated expenses	£5,369.03
Other (including catering)	£533.73

**Fencing** – The fencing group incurred costs of £995.50 for coaching and room hire which were covered by fees paid by participants totalling £1,120.00

**Resettlement** – The Hollywood Resettlement Group received reimbursement of £1,587.00 from the Home Office for ESOL childcare costs (under the Reset programme) and incurred costs of £5,419.25 including the following:

Family	£2,706.25
Childcare	£2,044.00
Translation Costs	£636.30

Hollywood Resettlement Group also made donations to the value of £550.00 and had depreciation costs of £167.99.

6) Projects.

During the year Hollywood Shared Town carried out the following projects:

**Creative Hollywood**. Creative Hollywood was awarded a Community Festival grant of £3,000 from ANDBC and an Arts grant of £536.22 for its programme of cultural events/activities. Its direct costs were £9,686.25 and it incurred depreciation costs of £1001.92.

**Green Projects**. Hollywood Shared town is engaged in a number of 'green' projects of the ongoing restoration of **Dunville Garden** is currently the most active. Grants totalling £6,788 were awarded (by Keep NI Beautiful - Live Here Love Here, National Garden Scheme - Community Garden and ANDBC) to allow Hollywood Shared Town to purchase plants and hard landscaping materials, and to run activities and events at Dunville Garden including a summer conservation camp for local teenagers.

**Hollywood Fund.** Hollywood Fund received £165.00 in loan repayments and wrote off the balance of £135.00 due on the loan (in light of the borrower's financial circumstances).

7) Administration.

Hollywood Shared Town incurred the following administrative costs (of which £1,185.57 were paid from restricted funding).

Independent examination of accounts	£54.00
Insurance	£1,097.57
Companies House Confirmation Statement	£34.00
Other expenses	<u>£285.39</u>
Total	£1,470.89

Hollywood Shared Town allocated £1,144 from the overall ANDBC Community Development grant of £2,225 towards its administrative costs.

8) Tangible Fixed Assets.

Hollywood Shared Town did not purchase any new fixed assets over 2024-5.

After depreciation the net value of the fixed assets at the end of the year was £8,148.80 broken down as follows:

	<i>Men's Shed</i>	<i>Dunville Garden</i>	<i>Fiddle Field</i>	<i>Creative</i>	<i>HRG</i>	<i>Total</i>
Book value						
at 1 Apr 2024	£1,622.80	£1,178.40	£3,252.00	4,007.67	£839.97	£10,900.84
Purchases	£0.009	£0.00	£0.00	£0.00	£0.00	£0.00
at 31 Mar 2025	£1,622.80	£1,178.40	£3,252.00	£4,007.67	£839.97	£10,900.84
Depreciation	£404.94	£294.60	£813.00	£1,001.93	£167.99	£2,752.04
Book value 31 March 2025	£1,148.27	£883.80	£2,439.00	£3,005.75	£671.98	£8,148.80

9) Petty Cash. At year end, Hollywood Men's Shed held petty cash of £212.25 and Hollywood Resettlement Group held petty cash of £27.02

10) Debtors.

At the end of the year

1. the following grant payments were due:

ANDBC Community Festival grant 2024-5	£3,000.00
ANDBC Community Development grant 2024-5	£2,225.00
Balance of the ANDBC Arts grant 2024-5 (50%)	£268.11
Balance of Clear Project grant	<u>£545.00</u>

2. The following sponsorship payment was due from Hollywood CC: £700.00

Sub-total (restricted payments) £6,738.11

3. The following unrestricted payments (memberships and donations) were due: £1,018.56

Total: £7,756.67

11) Liabilities.

At the end of the year Hollywood Shared Town had the following creditors:

Artists/performers fees (Creative) £900.00

Tutor fee (Patchwork) £250.00

Total: £1,150.00

12) Allocation of Funds.

At the end of the year Hollywood Shared Town's funds included some amounts it has allocated as designated for specific activities or projects:

For Hollywood Men's Shed (including petty cash of £212.25,  
fixed assets worth £1,148.27 and National Lottery grant of £19,734.04) £28,772.03

For Patchwork £17.44

For Hollywood Resettlement Group (including petty cash of £27.02  
and fixed assets worth £671.98) £3,161.16

For Fencing £265.00

For Creative Hollywood (including fixed assets worth £3,005.75) £7,887.42

For Green Projects (other than Fiddle Field) including fixed assets £1,203.93  
worth £883.80 and balance grant funding of £290.42

For Fiddle Field (no cash - fixed asset worth £2,439.00 only) £2,439.00

For the Hollywood Fund £170.00

£43,915.98

Unallocated – and therefore in reserve £1,967.17

Total: £45,883.15

13) Trustee Remuneration and Expenses.

As approved in advance by the trustees, one trustee was paid £1,250.00 in April 2024 for professional services provided to the company in connection with the 2023 Creative Hollywood Festival. This payment was permitted under the company's articles of association, was paid out of net profits from the 2023 Creative Hollywood Festival (and was considered to be a reasonable and proper fee for the service provided). A connected party of one trustee was paid a fee of £300 for providing services in connection with the 2024 Creative Hollywood Festival. This was also approved in advance by the trustees as it was considered to be a reasonable and proper fee for the services (and in line with what other suppliers were paid).

Three trustees received expenses totalling £6,260.32 between them for credit card or cash purchases they made on behalf of the charity in circumstances where payment by cheque or on-line bank transfer directly to the supplier was not practical. One connected party was paid £17.80 in expenses/

14) Reserves.

HST's policy is to ensure that it has sufficient reserves to cover contingencies such as having to close the company. As the company holds grant income and sufficient cash in its bank account to pay its creditors and has no employees (and therefore no redundancy commitments), its obligations in such an eventuality would be minimal. Therefore, the trustees' primary concern is managing the company cashflow and ensuring the company holds sufficient cash in its bank account to enable it to deliver projects where some (or all) of the funding is paid in arrears. This is monitored by the Treasurer on a continuing basis and reviewed regularly by the other trustees. No cashflow concerns were identified or raised by the trustees.

15) Independent Accounts Examination.

As set out Note 7, the fee paid for the independent examination of the accounts was £54.00.