



**Company Limited by Guarantee**

## **Accounts 1 April 2023 to 31 March 2024**

<b>Company Number</b>		NI 617275
<b>Charity Reference Numbers</b>	<b>CCNI:</b>	NIC 101962
	<b>HMRC:</b>	NI 00159

**Board of Directors** - during the year the directors were:

Kim Addis

Simon Bridge

Helen Dolk

Tim Kerr

Bill Lockhart

Caroline Meharg – appointed 19 March 2024

Rachel Woods – appointed – 19 March 2024

Lauren Kendall – resigned 19 March 2024

Robin Masefield – resigned 9 October 2023

Nicola Murphy – resigned 19 March 2024

## **Cash Flow**

1 Apr 2023 to 31 Mar 2024

	<i>Notes</i>	<i>Amount</i>
<b>Brought forward:</b> (from 2022-2023)		£19,992.50
<b>Income:</b> Grants due for previous year's activity		£4,493.97
Invoices due at start of year		£0.00
Grants paid for current year's activity	(1)	£52,790.42
Advances – 2024-5 grant paid	(1)	£1,946.00
Donations and gift aid repayment	(2)	£18,898.27
Other income (including activity membership)	(3) & (4)	<u>£9,400.44</u>
		£87,529.10
<b>Expenditure:</b> Activities and projects	(5) & (6)	£88,450.37
Administration	(7)	<u>£1,298.59</u>
		£89,748.96
<b>Change in cash on hand and in bank:</b>		-£2,219.86
<b>Carried forward:</b> (to 2024-2025)		£17,772.64

## **Consolidated Statement of Financial Activities** 1 Apr 23 to 31 Mar 24

	<i>Note</i>	<i>Unrestricted Funds</i>	<i>Restricted Funds</i>	<i>Total Funds</i>	<i>Total Funds 2022-23</i>
<b><u>Incoming resources</u></b>					
Grants	(1)		£62,423.45	£62,423.45	£54,674.77
Donations (inc gift aid)	(2)	£18,898.27		£18,898.27	£23,490.17
Activity membership	(3)	£2,438.00		£2,438.00	£1,042.00
Other Income	(4)	£450.00	£6,812.44	£7,262.44	
<b>Total Income</b>		<b>£21,786.27</b>	<b>£69,235.89</b>	<b>£91,022.16</b>	<b>£79,206.94</b>
<b><u>Resources expended (net)</u></b>					
On charitable activities:					
Grant repaid				£0	£0
Activities	(5)	£14,793.03	£7,842.44	£22,635.47	£15,465.83
Projects	(6)	£7,221.79	£63,464.61	£70,686.40	£39,270.54
Administration	(7)	£1,298.59	£0	£1,298.59	£1,359.63
<b>Total Expenditure</b>		<b>£23,313.41</b>	<b>£71,307.05</b>	<b>£96,620.46</b>	<b>£56,096.00</b>
Net movement in funds		-£1,527.14	-£2,071.16	-£3,598.30	£23,110.94
Total funds brought forward		£27,135.71	£9,578.10	£36,713.81	£13,602.87
Total funds carried forward		£25,608.57	£7,506.94	£33,115.51	£36,713.81

## **Balance Sheet**

	<i>Note</i>	<i>at 31 Mar 24</i>	<i>at 1 Apr 23</i>
Fixed assets	(8)	£10,900.84	£12,227.34
Current Assets			
Cash on hand (petty cash)	(9)	£182.64	£160.61
Cash in Bank		£17,590.00	£19,831.89
Debtors	(10)	<u>£7,987.03</u>	<u>£4,493.97</u>
		£36,660.51	£36,713.81
Creditors (falling due within 1 year)	(11)	<u>£3,545.00</u>	<u>£0.00</u>
<b>Net Assets</b>		<b>£33,115.51</b>	<b>£36,713.81</b>
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Funds			
At start of year		£36,713.81	£13,602.87
Net increase/(decrease)		<u>(£3,598.29)</u>	<u>£23,110.94</u>
<b>Funds at end of year</b>	(12)	<b>£33,115.51</b>	<b>£36,713.81</b>

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For the year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. Further:

- The members have not required the charity to obtain an audit of its financial statements for the year in question in accordance with section 476, and
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

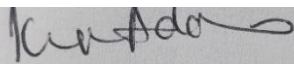
To the best of our knowledge these financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and also comply with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting standard applicable in the UK and Republic of Ireland (FRS 102).

These financial statements were approved by the board of trustees and authorised for issue on 25 September 2024, and are signed on behalf of the board of Holywood Shared Town by:  
Chair

Signed,



Rachel Woods



Kim Addis

## Notes

### 1) Grant Income.

Debts of £4,000.00 for the balance of the ANDBC 2022-23 Community Festival grant and £293.97 being the balance of the ACNI Lottery grant together with the balance of the ANDBC Good Relations grant of £200 were received: £4,493.97

During the year the following grants were awarded and claimed:

BUPA Foundation Green Community grant (80% payment)	£2,250.00
ACNI Lottery grant for artist in residence (90% payment)	£3,123.00
ANDBC Hardship Funding– part payment	£18,541.00
National Lottery Platinum Jubilee grant - interim payments	£24,422.00
Social Farms & Gardens grant (conservation camp)	£1,500.00
ANDBC In Bloom grant	£1,000.00
ANDBC - Coronation Lunch grant to Hollywood Men's Shed	£500.00
ANDBC Good Relations grant – part payment	£335.67
ANDBC – Arts grant (50% payment)	£288.75
John Grey – small grant to Hollywood Men's Shed	£300.00
Habinteg	£330.00
Groundwork NI small grant to Hollywood Men's Shed	<u>£200.00</u>
	£52,790.42

The following 2024-5 grant was awarded and paid in advance (100%)

Community Fund – Community Garden grant 2024-5	<u>£1,946.00</u>
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At the end of the year to following grants were due:

ANDBC 2023-4 Community Festival grant	£4,000.00
ANDBC Community Development grant for 2022-23	£1,600.00
ACNI – balance of National Lottery grant (Artist in Residence)	£347.00
ANDBC – balance of Arts grant	£288.75
BUPA Foundation – balance of Green Community grant	£250.00
ANDBC – balance of Good Relations grant	£664.00
ANDBC – balance of Hardship Funding grant	<u>£537.28</u>
	£7,687.03

### 2) Donations and Contributions.

During the year the following donations and contributions were received:

Men's Shed	£7,884.48
Hollywood Resettlement Group	£2,060.00
Creative Hollywood	£8,593.79
Gift Aid repayment	<u>£0</u>

Total	£18,898.27
3) <u>Activity Membership(s).</u>	
Patchwork	£460.00
Men's Shed	£760.00
Fencing	<u>£1,218.00</u>
Total	£2,438.00
4) <u>Other Income.</u> The following other income was received:	
Hollywood Resettlement Group - reimbursement of eligible costs from the Home Office	£6812.44
Men's Shed – compensation from HSBC	<u>£150.00</u>
	£6,962.44

5) Activities.

Hollywood Shared Town has a class of Activity Member so that it can assist particular groups who would struggle to incorporate and/or seek charity registration as separate entities. The four current activity members are Patchwork, Hollywood Men's Shed, the Fencing class and Hollywood Resettlement Group. Each activity member is accounted for as separate cost centre. Their income is recorded in the notes above and their costs are indicated in the following notes:

**Patchwork** – Patchwork had room hire and tutoring costs of £976. The room hire cost of £456.00 will be paid from the Community Development 2023-4 grant.

**Men's Shed** –The Men's Shed incurred depreciation costs of £404.94 and spent £5,054.91 on the following (including £810.00 from restricted funding):

Power, heat and light	£624.10
Insurance	£600.30
Catering	£604.08
Projects and associated expenses	£2,843.18
Equipment	£347.99
Other	£35.26

**Fencing** – The fencing group incurred costs of £1,098.00 for coaching and room hire which were covered by fees paid by participants totalling £1,218.00

**Resettlement** – The Hollywood Resettlement Group raised £2,060 from donations, received reimbursement of £6,812.44 from the Home Office for ESOL childcare costs, settling in costs and void rent costs (under the Reset programme) and incurred costs of £13,532.07 of which £7,012.44 was from restricted funding) including the following:

Utility Bills	£585.78
Family	£4,369.34
Void Rent Costs	£1,000.00
Fit Out Costs	£779.46
Childcare	£4,056.00
Translation Costs	£1,277.04
Other Costs	£74.48

Hollywood Resettlement Group also purchased fixed assets to the value of £839.97 and made donations of £550.00.

6) Projects.

During the year Hollywood Shared Town carried out the following projects:

**Creative Hollywood.** Creative Hollywood was awarded a Community Festival grant of £4,000 from ANDBC and an Arts grant of £577.50 for its programme of activities. It also received ACNI Lottery funding of £3,470.00 for its 'Artists in Residence' activity. Its direct costs were £13,196.61 and it incurred depreciation costs of £1001.92.

**Green Projects.** Hollywood Shared town is engaged in a number of 'green' projects of which these were the ones with significant activity during the year:

Dunville Garden – Work continued on the restoration of the Dunville garden at Redburn. Grants totalling £5,500 were awarded (by BUPA, ANDBC and Social Farms & Gardens) to allow Hollywood Shared Town to purchase plants and hard landscaping materials, and to run activities and events at Dunville Garden including a summer conservation camp, school eco-clubs and a coronation lunch for local residents hosted by Hollywood Men's Shed.

Fiddle Field – Liaison continued with NIEA and ANDBC about the site and its preparation for a community growing space. The balance of the National Lottery Platinum Jubilee grant of £24,422 was received and costs of £27,464.89 incurred.

Hardship Fund – Hollywood Shared Town received a grant of £19,078.28 from ANDBC to alleviate financial hardship in the local community. This grant was used to support St Vincent de Paul, Hollywood in providing food and fuel vouchers for local residents, to purchase food for Redburn After School Club and Redburn Over 55's Club, to deliver a series of eco-clubs for local primary schools and to facilitate a multi-cultural cooking event.

**Hollywood Fund.** During the year the Hollywood Fund made a short term loan of £300 to a local resident in financial hardship, leaving £5 available. The borrower is recorded as a debtor in the accounts.

7) Administration.

Apart from its identified activities and projects, Hollywood Shared Town incurred the following administrative costs.

Independent examination of accounts	£54.00
Insurance	£949.12
Other expenses	<u>£295.47</u>
Total	£1,298.59

8) Tangible Fixed Assets. During the year:

The Men's Shed purchased two saws at a total cost of £347.99.

Hollywood Resettlement Group purchased several items of furniture and a mobile phone for its Afghan family.

After depreciation the net value of the fixed assets at the end of the year was £10,900.84 broken down as follows:

	<i>Men's Shed</i>	<i>Dunville Garden</i>	<i>Fiddle Field</i>	<i>Creative</i>	<i>HRG</i>	<i>Total</i>
Book value						
at 1 Apr 2023	£1,679.75	£1,473.00	£4,065.00	5,009.59	£0.00	£12,227.34
Additions	£347.99	£0.00	£0.00	£5,009.59	£839.97	£1,187.96
at 31 Mar 2024	£2,027.74	£1,473.00	£4,065.00	£5,009.59	£839.97	£13,415.30
Depreciation	£404.94	£294.60	£813.00	£1,001.92	£0	£2,514.46
Book value 31 March 2024	£1,622.80	£1,178.40	£3,252.00	£4,007.67	£839.97	£10,900.84

9) Petty Cash. At year end, Holywood Men's Shed held petty cash of £43.32 and Holywood Resettlement Group held petty cash of £139.32

10) Debtors.

At the end of the year

1. the following grant payments were due:

ANDBC Community Festival grant	£4,000.00
ANDBC Community Development grant 2023-4	£1,600.00
Balance of the ANDBC Arts grant (50%)	£288.75
Balance of the ACNI grant (10%)	<u>£347.00</u>
Balance of the ANDBC Good Relations grant	£664.00
Balance of Hardship Fund	£537.28
Balance of BUPA Groundwork grant	<u>£250.00</u>
	£7,687.03

2. The following loan was due for repayment

	<u>£300.00</u>
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Total

£7,987.03

11) Liabilities.

At the end of the year Holywood Shared Town had the following creditors:

Artist/s in residence (payable from restricted funds)	£3470.00
Ulster Orchestra (unrestricted)	<u>£75.00</u>
Total:	£3,545.00

12) Allocation of Funds.

At the end of the year Holywood Shared Town's funds included some amounts it has allocated as designated for specific activities or projects:

For Holywood Men's Shed (including petty cash of £43.32 and fixed assets worth £1,622.80)	£7,722.29
For Patchwork	£260.94
For Holywood Resettlement Group (including petty cash of £139.32 and fixed assets worth £839.97)	£7,711.40
For Fencing	£140.50
For Creative Holywood (including equipment of £4,007.67)	£6,463.31
For Green Projects	£164.23
For Dunville Garden (including the Community Garden grant)/ Fiddle Field/Holywood Walks (including fixed assets of £4,430.40)	£6,868.34

For Growing Food Growing Community	£1,134.33
For the Hollywood Fund	<u>£305.00</u>
	£30,770.34
Unallocated – and therefore in reserve	<u>£2,345.17</u>
Total:	£33,115.51

13) Trustee Remuneration and Expenses.

One trustee received a fee of £1,250.00 for acting as creative director for the Creative Hollywood Festival. This was considered to be a specialist service and the fee was deemed by the other trustees to be reasonable and proper. A connected party of one trustee was also paid a fee of £625.00 for providing services in connection with the Creative Hollywood Festival. Again, this was considered to be a reasonable and proper fee for the services (and in line with what other suppliers were paid).

Five trustees received expenses totalling £7,978.62 between them for credit card or cash purchases they made on behalf of the charity in circumstances where payment by cheque or on-line bank transfer directly to the supplier was not practical.

14) Reserves.

HST's policy is to ensure that it has sufficient reserves to cover contingencies such as having to close the company. As the company holds grant income and sufficient cash in its bank account to pay its creditors and has no employees (and therefore no redundancy commitments), its obligations in such an eventuality would be minimal. Therefore, the company's primary concern is managing cashflow and holding sufficient cash in its bank account to enable it to deliver projects where some (or all) of the funding is paid in arrears – and this is monitored on a continuing basis.

15) Independent Accounts Examination.

As set out Note 7, the fee paid for the independent examination of the accounts was £54.00.