



## **Cash Flow**

1 Apr 2022 to 31 Mar 2023

	<i>Notes</i>	<i>Amount</i>
<b>Brought forward:</b> (from 2021-2022)		£10,638.17
<b>Income:</b> Grants due for previous year's activity		£1,240.00
Invoices due at start of year		0
Grants paid for current year's activity	(1)	£50,180.80
Donations and gift aid repayment	(2)	£23,490.17
Other income (including activity membership)	(3) & (4)	<u>£1,042.00</u>
		£75,952.97
<b>Expenditure:</b> On activities and projects	(5) & (6)	£65,239.01
On administration	(7)	<u>£1,359.63</u>
		£66,598.64
<b>Change in cash on hand and in bank:</b>		£9,354.33
<b>Carried forward:</b> (to 2023-2024)		£19,992.50

## **Consolidated Statement of Financial Activities** 1 Apr 22 to 31 Mar 23

	<i>Note</i>	<i>Unrestricted Funds</i>	<i>Restricted Funds</i>	<i>Total Funds</i>	<i>Total Funds 2021-22</i>
<b><u>Incoming resources</u></b>					
Grants	(1)		£54,674.77	£54,674.77	£11,349.60
Donations (inc gift aid)	(2)	£23,490.17		£23,490.17	£12,632.17
Activity membership	(3)	£1,042.00		£1,042.00	£1,220.00
<b>Total Income</b>		<b>£24,532.17</b>	<b>£54,674.77</b>	<b>£79,206.94</b>	<b>£25,201.77</b>
<b><u>Resources expended (net)</u></b>					
On charitable activities:					
Grant repaid				0	£137.00
Activities	(5)	£14,815.83	£650.00	£15,465.83	£10,194.98
Projects	(6)	£2,081.39	£37,189.15	£39,270.54	£8,739.03
Administration	(7)	£149.63	£1,210.00	£1,359.63	£1,184.17
<b>Total Expenditure</b>		<b>£17,046.85</b>	<b>£39,049.15</b>	<b>56,096.00</b>	<b>£20,255.18</b>
Net movement in funds		£7,485.32	£15,625.62	£23,110.94	£4,946.59
Total funds brought forward		£13,452.87	£150.00	£13,602.87	£8,656.28
Total funds carried forward		£20,938.19	£15,775.62	£36,713.81	£13,602.87

## **Balance Sheet**

	<i>Note</i>	<i>at 31 Mar 23</i>	<i>at 1 Apr 22</i>
Fixed assets	(8)	£12,227.34	£1,724.70
Current Assets			
Cash on hand (Men's Shed petty cash)		£160.61	£201.42
Cash in Bank		£19,831.89	£10,436.75
Debtors	(9)	<u>£4,493.97</u>	<u>£1,240.00</u>
		£36,713.81	£11,878.17
Creditors/Liabilities	(10)	<u>£0.00</u>	<u>£0.00</u>
<b>Net Assets</b>		<b>£36,713.81</b>	<b>£13,602.87</b>
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Funds			
At start of year		£13,602.87	£8,656.28
Net increase/(decrease)		<u>£23,110.94</u>	<u>£4,946.59</u>
<b>Funds at end of year</b>	(11)	<b>£36,713.81</b>	<b>£13,602.87</b>



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For the year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. Further:

- The members have not required the charity to obtain an audit of its financial statements for the year in question in accordance with section 476, and
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

To the best of our knowledge these financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and also comply with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting standard applicable in the UK and Republic of Ireland (FRS 102).

These financial statements were approved by the board of trustees and authorised for issue on 7<sup>th</sup> August 2023, and are signed on behalf of the board of Holywood Shared Town by:

Chair		Nicola Murphy
Treasurer		Simon Bridge

## Notes

### 1) Grant Income.

During the year the debts of £600.00 for the balance of the 2021-22 Community Development grant and £640.00 balance of the ANDBC 2021-22 Community Festival grant were received: £1,240.00

Also during the year the following grants were awarded and claimed:

ANDBC Community Development grant	£1,600.00
ANDBC Good Relations grant (80% payment)	£800.00
ACNI grant	£4,256.00
ACNI Lottery grant for artist in residence – part payment	£2,746.80
Lottery Jubilee grant - interim payments	£25,578.00
Lottery Community Fund grant	£10,000.00
Keep Northern Ireland Beautiful grants	£4,700.00
Belfast City Airport	£200.00
Social Farms and Gardens microgrant for Dunville Garden	<u>£300.00</u>
	£50,180.80

At the end of the year to following grant balances were due:

The ANDBC Community Festival grant	£4,000.00
The balance of the ANDBC Good Relations grant	£200.00
The balance of the ACNI Lottery grant	<u>£293.97</u>
	£4,493.97

### 2) Donations and Contributions.

During the year the following donations and contributions were received:

Men's Shed	£3,887.19
Hollywood Resettlement Group	£14,530.57
Creative Hollywood	£2,259.91
Growing Food Growing Community	£2,500.00
Gift Aid repayment	<u>£312.50</u>
Total	£23,490.17

### 3) Activity Membership(s).

Patchwork	£500.00
Men's Shed	£470.00
Fencing	<u>£72.00</u>
Total	£1,042.00

### 4) Other Income. There was no other income this year.

### 5) Activities.

Hollywood Shared Town has a class of Activity Member so that it can assist particular groups who would struggle to incorporate and/or seek charity registration as separate entities. Currently the Patchwork, the Hollywood Men's Shed, the Fencing class and the Hollywood Resettlement Group are such activity membership groups and are accounted

for as separate cost centres. Their income is recorded in the notes above and their costs are indicated in the following notes:

**Patchwork** – Patchwork had room hire and tutoring costs of £910 and the room hire cost of £390 was paid from the Community Development grant.

**Men's Shed** – During the year the Men's Shed incurred depreciation costs of £344.94 and spent £8,639.66 for the following (including £200 from restricted finding):

Power, heat and light	£870.23
Insurance	£568.40
Catering	£489.81
Project costs	£2,729.10
Equipment bought	£299.99
Other (including tools and materials)	£3,682.13

**Fencing** – The fencing group incurred costs of £102 for coaching and room hire towards which the participants contributed £72.00

**Resettlement** – The Holywood Resettlement Group raised £15,643.07 during the year and had costs of £5,769.22 (including £60 from restricted funding).

## 6) Projects.

During the year Holywood Shared Town carried out the following projects:

**Creative Holywood.** Creative Holywood was awarded a Community Festival grant of £4,000 from ANDBC for its programme of activities and also received an Arts Council NI grant of £4,256.00 and an ACNI Lottery grant of up to £3,052. Its costs during the year were £12,917.99 but it acquired equipment worth £5,009.59.

**Green Projects.** Holywood Shared town has engaged in a number of 'green' projects of which these were the ones with significant activity during the year:

Dunville Garden – Work continued on the restoration of the Dunville garden at Redburn. A further £10,300.00 in grants was received for this and £9,804.95 was expended during the year including £1,473.00 for fittings and equipment.

Fiddle Field – During the year, liaison continued with NIEA and ANDBC about the site and its preparation for a community growing space. Grants of £30,278.00 were received towards this and the costs in the year totalled £26,733.94 including £4,065.00 for a polytunnel.

Growing Food Growing Community – Holywood Shared Town has assisted Holywood Transition Town with its GFGC project, for instance by running three community events – towards which it received £2,500 and by the end of the year had spent £361.25.

**Holywood Fund.** During the year there was no further activity for the Holywood Fund – leaving £305 still available.

## 7) Administration.

Apart from its identified activities and projects, Holywood Shared Town incurred the following administrative costs – most of which were covered by the ANDBC Community Development Grant.

Accounts checks	£54.00
Insurance	£860.00
Other expenses	<u>£445.63</u>
Total	£1,359.63

8) Tangible Fixed Assets. During the year:

The Men's Shed purchased a hand truck and a polytunnel for a total of £299.99.

A variety of fittings, tools and equipment were acquired for the Dunville Garden at a cost of £1,473.00.

A polytunnel costing £4,056.00 was bought for Fiddle Field.

Creative Hollywood bought a sound system and camera for a total of £5,009.59.

After depreciation the net value at the end of the year was £12,227,34:

	<i>Men's Shed</i>	<i>Dunville Garden</i>	<i>Fiddle Field</i>	<i>Creative</i>	<i>Total</i>
Cost:					
at 1 Apr 22	£1,724.70	0	0	0	£1,724.70
additions	£299.99	£1,473.00	£4,065.00	£5,009.59	£10,847.58
at 31 Mar 23	£2,024.69	£1,473.00	£4,065.00	£5,009.59	£12,572.28
Depreciation	£344.94	0	0	0	£344.94
Net book value	£1,679.75	£1,473.00	£4,065.00	£5,009.59	£12,227.34

9) Debtors.

At the end of the year the following balances of grant payments were due:

The ANDBC Community Festival grant	£4,000.00
The remaining portion of the ANDBC Community Relations grant	£200.00
The remaining portion of the ACNI grant	<u>£293.97</u>
Total	£4,493.97

10) Liabilities.

At the end of the year Hollywood Shared Town had paid all its debts and had no outstanding creditors/liabilities.

11) Allocation of Funds.

At the end of the year Hollywood Shared Town's funds included some amounts it has allocated as designated for specific activities or projects:

For the Men's Shed (including petty cash of £160.61 and machines of £1679.75)	£3,209.67
For Patchwork	£320.94
For the Hollywood Resettlement Group	£11,531.06
For Fencing	£20.50
For Creative Hollywood (including equipment of £5,009.59)	£7,205.55
For Green Spaces	£141.76
For the Dunville Garden (including a polytunnel of £4,065.00)	£1,969.04
For Fiddle Field (including tools and equipment of £1,473.00)	£7,609.06
For Growing Food Growing Community	£2138.75
For the Hollywood Fund	<u>£305.00</u>
	£34,451.33
Unallocated – and therefore in reserve	<u>£2,262.48</u>
Total	£36,713.81

12) Trustee Remuneration and Expenses.

Five trustees received expenses totalling £1,978.37 between then for credit card or cash purchases they made on behalf of the charity in circumstances where payment by cheque or on-line bank transfer was not practical.

13) Reserves.

HST's policy is to ensure that it has enough reserves to cover contingencies such as having to close the company. However, as it has no outstanding liabilities and no staff with redundancy commitments, its obligations in such an eventuality would be minimal. Therefore the main concern is being able to undertake projects where some of the funding is only paid in arrears – and this is monitored on a continuing basis.

14) Independent Accounts Examination.

As indicated above in Note 7 the fees paid for the independent examination of the accounts were £54.00.



## NORTH DOWN COMMUNITY NETWORK

North Down Community Network Resource Centre, 5 Castle Park Road, Bangor BT20 4TF  
Tel: 028 9146 1386 Email: admin@ndcn.co.uk Web: www.ndcn.co.uk

Charity Registration: XR37170

Company Number: NI050662

### Independent examiner's report to the charity trustees of Hollywood Shared Town.

I report on the accounts of the Trust for the year ended **31 March 2023**, as attached.

### Respective responsibilities of charity trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (NI) 2008.

It is my responsibility to:

- examine the accounts under section 62 of the Charities Act
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention

### Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission NI under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

### Independent Examiner's Statement

I have completed my examination of the accounts of the **Hollywood Shared Town** and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission NI, I have found no matters that require drawing to your attention.

*Maeve Killingbeck*

**Maeve Killingbeck – Independent Examiner**  
**For and on behalf of North Down Community Network**  
**6<sup>th</sup> August 2023**

Supported by:

