

Coleraine Rural & Urban Network

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

Registered charity name Coleraine Rural & Urban Network

Charity registration number NIC101934

Company registration number NI602079

Principal office and registered office 1 Brook Street
Coleraine
Co. Londonderry
BT52 1PW

The trustees

Robert Ritchie
Ann McNickle
Angela Welch

Independent examiner Donaldson & Thompson Chartered Accountants
3 Limavady Road
Londonderry
BT47 6JU

Structure, governance and management

The organisation is a charitable company limited by guarantee, incorporated on 10th February 2010, accepted as a charity by HM Revenue & Customs under reference XT24573 and registered with the Charity Commission for Northern Ireland on 12th May 2016 under charity number NIC101934. The company was established under a Memorandum of Association which states the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Objectives and activities

The principal activity of the charity is to promote the benefit of the inhabitants of the North West region and in particular to support and develop the work of community-based and voluntary groups in charitable activities which seek to relieve poverty, advance education and improve the quality of life of the inhabitants by providing office accommodation and support services and an inclusive open venue for members of the community.

The charity's trustees have had regard to the Charity Commission for Northern Ireland's guidance on public benefit.

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Year ended 31 March 2023

Achievements and performance

The community hub remains at full capacity for shop/office rental with all 4 occupants, being here from day one.

The conference room and meeting room rentals are now receiving more bookings as we start to recover from the global pandemic, and face to face meetings and training start to happen again. A steady progress is being made in room hire bookings and these will again increase during the future years.

Financial review

The results for the year are contained in the financial statements from page 5. The Community Hub has improved its rental performance over the past financial year and is looking to improve this performance in the following years, especially with more freedoms and less restrictions on meeting in public places.

Plans for future periods

The trustees will continue to build on what Coleraine Rural & Urban Network has established the past few years and maintain its core values and objectives to ensure the continued development. An advertising campaign has now started to encourage new and previous users to return to the building for meetings and training.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 7 November 2023 and signed on behalf of the board of trustees by:

Robert Ritchie
Trustee



Ann McNickle
Trustee

