

**The Provincial Grand Lodge of
Londonderry & Donegal
Masonic Welfare Fund**

NIC101907

**Financial Statements and Trustees' Report
For the year ended
31st December 2023**

**The Provincial Grand Lodge of
Londonderry & Donegal
Masonic Welfare Fund**

Contents

	Page
Trustees' Report	1 - 2
Independent Examiner's Report	3 - 4
Receipts and payments account	5
Statement of assets and liabilities	6

**The Provincial Grand Lodge of
Londonderry & Donegal
Masonic Welfare Fund**

Trustees' Report

For the year ended 31st December 2023

Trustees: Mr Simon McHenry
Mr Alan Maguire
Mr William McCausland
Mr Hugh McFetridge

Charity Number: NIC101907

Address: Freemasons' Hall
25 Bishop Street
Londonderry
BT48 6PR

The Provincial Grand Lodge of Londonderry and Donegal Masonic Welfare Fund, constituted by a declaration of Trust made on 17th June 2004 and varied on 14th December 2011, accepted as a charity by HM Revenue & Customs under reference number XN80514 and registered with the Charity Commission for Northern Ireland on 26th May 2015 under charity number NIC101907.

The Provincial Grand Lodge of Londonderry & Donegal Masonic Welfare Fund

Trustees' Report

For the year ended 31st December 2023 (cont'd)

The charity's purposes are detailed within the constitution and can be summaries as;

1. To relieve in cases of need, hardship or distress Freemasons and the widows and other dependents of deceased Freemasons principally within the Masonic Province of Londonderry and Donegal.
2. To provide financial assistance to other duly constituted Masonic Charities.
3. To provide financial assistance to any person or body for any charitable purpose as defined in article 2 of The Charities Act [Northern Ireland 2008].

The Trustees have had regard to the Public benefit guidance issued by the Charity Commission for Northern Ireland.

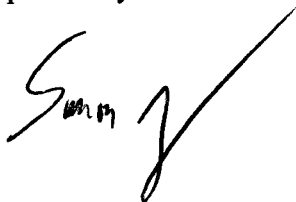
During the year ended 31st December 2023 the charity has conducted the following activities in furtherance of its activities for the public benefit;

1. Awarded seven grants to brethren and the families of brethren to assist with various ill health, disability and financial needs.
2. Made donations to the following local charities, St Vincent De Paul, The Salvation Army, Foyle Food Bank and the Donegal Hospice.
3. Made donations to two other Masonic Charities.

The results of the charity's activities during the year and of its position at the year end are included in the Receipts and payments account on page 5 and the Statement of assets and liabilities on page 6. The trustees are thankful for the support of the brethren forming the membership of the charity and their guests, through their continued generous donations which are used to further the charity's purposes, which have been detailed above.

This report was approved by the Trustees on 30th April 2024 and signed on their behalf by:

Simon McHenry
Trustee



Independent examiner's report to the charity trustees of The Provincial Grand Lodge of Londonderry & Donegal Masonic Welfare Fund

We report on the accounts of The Provincial Grand Lodge of Londonderry & Donegal Masonic Welfare Fund for the year ended 31 December 2022, which are set out on pages 5 to 6.

Respective responsibilities of charity trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is our responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
- state whether particular matters have come to our attention.

Basis of independent examiner's report

We have examined your charity accounts as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

Our examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

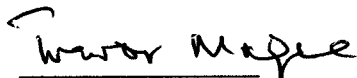
Our role is to state whether any material matters have come to our attention giving us cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's report to the charity trustees of The Provincial Grand Lodge of Londonderry & Donegal Masonic Welfare Fund (cont'd)

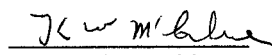
Independent examiner's statement

We have completed our examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.


Trevor Magee FCA

40 Gortree Road
Drumahoe
Londonderry
BT47 3LL

Date: 12/2/2024


Kenneth McClure

11 Swilly Road
Portstewart
BT55 7DJ

Date: 1/2/24

**The Provincial Grand Lodge of
Londonderry & Donegal
Masonic Welfare Fund
NIC101907**

Receipts and payments account

for the year ended 31 December 2023

	Unrestricted funds £	Total 2023 £	Total 2022 £
<u>Receipts</u>			
Voluntary Receipts			
Donations	29,118	29,118	5,927
Interest received	2,150	2,150	197
From Charitable Activities			
	-	-	-
Total receipts	31,268	31,268	6,124
<u>Payments</u>			
Cost of Charitable Activities			
Grants and donations	18,150	18,150	18,576
Governance costs			
- Insurance	146	146	144
- Bank fees	5	5	-
Total payments	18,301	18,301	18,720
Net (payments)/receipts	12,967	12,967	(12,596)
Transfers between funds	-	-	-
(Deficit)/surplus for the year	12,967	12,967	(12,596)

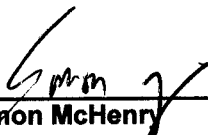
**The Provincial Grand Lodge of
Londonderry & Donegal
Masonic Welfare Fund
NIC101907**

Statement of assets and liabilities

for the year ended 31 December 2023

	Unrestricted funds £	Total 2023 £	Total 2022 £
Funds reconciliation			
Accumulated fund at 31.12.22	144,941	144,941	157,537
(Deficit)/surplus for the year	12,967	12,967	(12,596)
Accumulated fund at 31.12.23	<u>157,908</u>	<u>157,908</u>	<u>144,941</u>
Bank & cash balances			
Ulster Bank			
Current account	37,908	37,908	63,760
Progressive Building Society			
1 year Bond	-	-	81,181
Redwood Bank			
Notice account	20,000	20,000	-
Cambridge & Counties			
3 year Bond	60,000	60,000	-
Hampshire Trust Bank			
1 year Bond	40,000	40,000	-
	<u>157,908</u>	<u>157,908</u>	<u>144,941</u>

Approved by the Trustees on 30th April 2024 and signed on their behalf by:



Simon McHenry
 Chair of Trustees