

**Armagh Old Boys Silver Band
and Social Club**

**Financial Statements for the year ended
31st March 2025**

Chairperson -  11/11/25

Treasurer - J A Stevenson 11/11/2025

Secretary - Gordon Stewart 11/11/25

Armagh Old Boys Silver Band and Social Club

Report of the Trustees

The trustees present their report and the financial statements for the year ended 31 March 2025.

Structure, governance and management

The trustees have adopted the provisions of the Statement of Recommended Practice [SORP] "Accounting and Reporting by Charities" issued in 2008 in preparing the report and financial statements of the charity. They have also had regard for any other information required by law or the charity's governing document.

Objectives and activities

Armagh Old Boys Band seeks to provide entertainment through its concerts, summer schools and other social events throughout each year, in doing this it offers a sense of community within the Armagh area. It also encourages people from all ages to take up playing musical instruments with specialist tuition and previously mentioned summer schools.

Achievements and performance

Our mission is to advance the aspirations of those with an interest in music and provide a sense of community through musical events and learning.

Financial Review

It is the policy of the charity to maintain restricted reserves which matches the needs of the band, both at the current time and the foreseeable future. This provides sufficient funds to cover running costs which include management, administration and support costs.

Statement as to disclosure of information to the independent examiner

In so far as the trustees are aware:

- there is no relevant information of which the independent examiners are unaware; and

- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiners are aware of that information.

Statement of trustees' responsibilities

The trustees are responsible for preparing the annual Trustees' Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Armagh Old Boys Silver Band and Social Club Report of the Trustees (continued)

Law applicable to charities in Northern Ireland requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are responsible and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiners

A resolution proposing that WHR Accountants Ltd be re-appointed as independent examiners of the charity will be put to the Annual General Meeting.

On behalf of the board :



J A Stevenson

Treasurer

24 Mullinasilla Road
Armagh

Armagh Old Boys Silver Band and Social Club

Independent Examiners Report

We report on the Accounts for the year ended 31 March 2025 set out on pages 5 to 8

Respective responsibilities of trustees and examiner

The Club committee are responsible for the preparation of the accounts. The club committee consider that an audit is not required for this year under Licencing and Registration of Clubs (Amendment) Act (NI) 2013 and that an independent examination is required.

Having satisfied ourselves that the club is not subject to audit under company law and is eligible for independent examination, it is our responsibility to:

- examine the accounts under The Registration of Clubs (N.I) Order 1996
- to state whether particular matters have come to our attention.

Basis of the independent examiner's report

An examination includes a review of the accounting records kept by the club and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as committee member concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

- (1) Which gives me reasonable cause to believe that, in any material respect, the requirements:
- to keep accounting records in accordance with The Registration of Clubs (NI) Order 1996
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006.

have not been met; or

- (2) Which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



WHR Accountants Ltd

Chartered Certified Accountants

56 English Street

Armagh BT61 7LG

Armagh Old Boys Silver Band and Social Club
Income and Expenditure Account
Year ended 31st March 2025

	2025	2024
<u>Notes</u>	£	£
<u>INCOME</u>		
Gifts & Donations	2,803	3,184
Power NI	3,261	3,468
Grants	3,145	9,195
Foden's Concert	9,181	12,160
TOTAL INCOME	<u>18,390</u>	<u>28,007</u>
<u>EXPENDITURE</u>		
Utilities	1,462	1,371
Telephone & Postages	405	376
Accountancy Fees	615	570
Bank Charges	286	332
Repairs & Maintenance	160	574
Gifts & Donations	511	750
Sundries	66	130
Depreciation	5,619	6,406
Foden's Fees	3,600	5,100
Water Rates	95	88
Travelling	5,173	4,023
Catering	141	3,219
Rates	1,580	1,511
Licences	-	697
Music	860	-
Accommodation	4,135	4,166
Insurance	1,547	-
TOTAL EXPENDITURE	<u>26,255</u>	<u>29,313</u>
NET SURPLUS / (DEFICIT) TO GENERAL RESERVE	<u>(7,865)</u>	<u>(1,306)</u>

APPROVAL OF ACCOUNT

The Income and Expenditure Account was approved by the Committee:



I Stevenson
 Chairman

on behalf of Committee



G Stewart
 Secretary



JA Stevenson
 Treasurer

Armagh Old Boys Silver Band and Social Club
Balance Sheet
Year ended 31st March 2025

	<u>Notes</u>	2025 £	2024 £
<u>FIXED ASSETS</u>	3	182,100	187,719
<u>CURRENT ASSETS</u>			
Cash on Hand		530	530
Cash at Bank	4	42,313	46,180
Prepayments	5	1,635	-
		44,478	46,710
<u>CURRENT LIABILITIES</u>			
Accruals	6	600	586
		600	586
Excess of Current Assets over Liabilities		43,878	46,124
TOTAL NET ASSETS		225,978	233,843
<u>RETAINED RESERVES</u>			
Accumulated Fund Opening Balance		233,843	235,149
Surplus / (Deficit) for year		(7,865)	(1,306)
CAPITAL EMPLOYED		225,978	233,843

PREPARATION OF ACCOUNT

WHR Accountants Ltd
56 English Street
Armagh BT61 7LG

APPROVAL OF ACCOUNT

The Balance Sheet was approved by the Committee:



J Stevenson
Chairman

on behalf of Committee



G Stewart
Secretary



JA Stevenson
Treasurer

Armagh Old Boys Silver Band and Social Club
Notes to the Statement of Accounts
Year ended 31st March 2025

Note 1

Statement of Accounting Policies

The Statement of Accounts have been prepared in accordance with applicable accounting standards in the United Kingdom.

(a) **Basis of Preparation**

The Accounts are prepared under the historical cost convention.

(b) **Depreciation**

Depreciation is provided on all tangible fixed assets other than freehold land and buildings, at the following annual rates, calculated to write off each asset over its expected useful life as follows:

- Instruments - 5% Reducing Balance Basis
- Fixtures & Fittings - 12.5% Reducing Balance Basis

Note 2

2025

Grants Received

ABC Council Grant re Foden's summer school	2,000
ABC Council re Georgian Day	950
ABC Council Grant re Foden's summer school	195
	<u>3,145</u>

Total Grants Received

Note 3

Fixed Assets

	Buildings	Fixtures & Fittings	Instruments	Total
Cost				
At 1 April 2024	128,346	82,101	46,885	257,332
At 31 March 2025	128,346	82,101	46,885	257,332
Depreciation				
At 1 April 2024	-	55,603	14,010	69,613
Charge for year	-	3,975	1,644	6,406
At 31 March 2025	-	59,578	15,654	76,019
NBV at 1 April 2024	128,346	26,498	32,875	187,719
NBV at 31 March 2025	128,346	22,523	31,231	181,313

**Armagh Old Boys Silver Band and Social Club
Notes to the Statement of Accounts (Continued)
Year ended 31st March 2025**

Note 4

	2025	2024
<u>Cash at Bank</u>		
Danske Small Business - Armagh Old Boys Band	7,313	46,180
Danske Bank Fixed Term Deposit - Armagh Old Boys Band	35,000	-
	<u>42,313</u>	<u>46,180</u>

Note 5

	2025	2024
<u>Prepayments</u>		
Insurance	1,635	-
	<u>1,635</u>	<u>-</u>

Note 6

	2025	2024
<u>Accruals</u>		
Accountancy Fees	600	586
	<u>600</u>	<u>586</u>