

ARMAGH OLD BOYS SILVER BAND
AND SOCIAL CLUB

LITTLE BARRACK STREET, ARMAGH

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

Report of the Trustees for the Year Ended 31 March 2023

The trustees present their report and the financial statements for the year ended 31 March 2023.

Structure, governance and management

The trustees have adopted the provisions of the Statement of Recommended Practice [SORP] "Accounting and Reporting by Charities" issued in 2008 in preparing the report and financial statements of the charity. They have also had regard for any other information required by law or the charity's governing document.

Objectives and activities

Armagh Old Boys Band seeks to provide entertainment through its concerts, summer schools and other social events throughout each year, in doing this it offers a sense of community within the Armagh area. It also encourages people from all ages to take up playing musical instruments with specialist tuition and previously mentioned summer schools.

Achievements and performance

Our mission is to advance the aspirations of those with an interest in music and provide a sense of community through musical events and learning.

Financial Review

It is the policy of the charity to maintain restricted reserves which matches the needs of the band, both at the current time and the foreseeable future. This provides sufficient funds to cover running costs which include management, administration and support costs.

Statement as to disclosure of information to auditors

In so far as the trustees are aware:

- there is no relevant audit information of which the auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Statement of trustees' responsibilities

The trustees are responsible for preparing the annual Trustees' Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Law applicable to charities in Northern Ireland requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are responsible and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors

A resolution proposing that WHR Accountants Ltd be re-appointed as auditors of the charity will be put to the Annual General Meeting.

On behalf of the board :



J A Stevenson
Treasurer

24 Mullinasilla Road
Armagh

INDEPENDENT EXAMINER'S REPORT

We report on the Accounts for the year ended 31 March 2023 set out on pages 5 to 8

Respective responsibilities of trustees and examiner

The Club committee are responsible for the preparation of the accounts. The club committee consider that an audit is not required for this year under Licencing and Registration of Clubs (Amendment) Act (NI) 2013 and that an independent examination is required.

Having satisfied ourselves that the club is not subject to audit under company law and is eligible for independent examination, it is our responsibility to:

- examine the accounts under The Registration of Clubs (N.I) Order 1996
- to state whether particular matters have come to our attention.

Basis of the independent examiner's report

An examination includes a review of the accounting records kept by the club and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as committee member concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

- (1) Which gives me reasonable cause to believe that, in any material respect, the requirements:
- to keep accounting records in accordance with The Registration of Clubs (NI) Order 1996
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006.

have not been met; or

- (2) Which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.




WHR Accountants Ltd
Chartered Certified Accountants
56 English Street
Armagh BT61 7LG

Armagh Old Boys Silver Band and Social Club

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2023

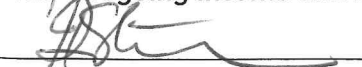
	<u>Notes</u>	<u>2023</u> £	<u>2022</u> £
<u>INCOME</u>			
Gifts & Donations		4,635	4,488
Power NI		2,495	2,162
Grants		15,461	16,058
Summer School		3,775	0
Foden's Concert		2,689	0
		29,055	22,708
<u>EXPENDITURE</u>			
Utilities		2,575	1,047
Insurances		0	3,391
Telephone & Postages		356	300
Accountancy Fees		760	670
Bank Charges		291	216
Repairs & Maintenance		128	5,118
Gifts & Donations		850	0
Sundries		2,651	266
Depreciation		7,322	8,389
Foden's Fees		5,050	0
Water Rates		155	0
Travelling		7,660	0
Catering		1,502	0
Rates		1,094	0
Licences		750	0
Music		215	0
Summer School Fees		8,111	0
Accommodation		2,525	0
CD Expenses		0	148
Bar Stock Right Off		1,500	0
TOTAL EXPENDITURE		43,495	20,847
NET SURPLUS / [DEFICIT] TO GERNAL RESERVE		(14,400)	1,861


PREPARATION OF ACCOUNT



WHR Accountants Ltd
56 English Street
Armagh BT61 7LG

APPROVAL OF ACCOUNT

The foregoing Income and Expenditure Account was approved by the Committee:


I Stevenson
Chairman
on behalf of Committee



G Stewart
Secretary


JA Stevenson
Treasurer

BALANCE SHEET AS AT 31 MARCH 2023

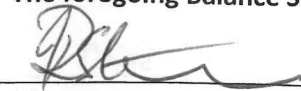
	<u>Notes</u>	<u>2023 £</u>	<u>2022 £</u>
<u>FIXED ASSETS</u>	3	194,125	201,488
<u>CURRENT ASSETS</u>			
Stock		0	1,500
Cash on Hands		550	550
Cash at Bank	4	<u>41,049</u>	<u>46,667</u>
		41,599	48,717
<u>CURRENT LIABILITIES</u>			
Accruals	5	<u>575</u>	<u>576</u>
		575	576
Excess of Current Assets over Liabilities		<u>41,024</u>	<u>48,141</u>
TOTAL NET ASSETS		<u>235,149</u>	<u>249,589</u>
<u>RETAINED RESERVES</u>			
Accumulated Fund Opening Balance		249,589	248,741
Surplus [Deficit] for year		<u>(14,440)</u>	<u>1,861</u>
Less: Exceptional Items		<u>-</u>	<u>1,012</u>
CAPITAL EMPLOYED		<u>235,149</u>	<u>249,589</u>

PREPARATION OF ACCOUNT

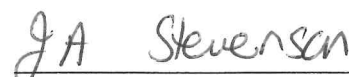

WHR Accountants Ltd
 56 English Street
 Armagh BT61 7LG

APPROVAL OF ACCOUNT

The foregoing Balance Sheet was approved by the Committee:


 I Stevenson
 Chairman
 on behalf of Committee


 G Stewart
 Secretary


 JA Stevenson
 Treasurer

NOTES TO THE STATEMENT OF ACCOUNTS

ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention as set out below:

Note 1

Closing Stock

The value of stock on hand is calculated and quantified by an independent stock-taker through a physical stock-take. Valuation is made on the lower of cost or net realisable value.

Note 2

Statement of Accounting Policies

The Statement of Accounts have been prepared in accordance with applicable accounting standards in the United Kingdom.

(a) **Basis of Preparation**

The Accounts are prepared under the historical cost convention.

(b) **Depreciation**

Depreciation is provided on all tangible fixed assets other than freehold land and buildings, at the following annual rates, calculated to write off each asset over its expected useful life as follows:

Instruments	-	5% Reducing Balance Basis
Fixtures & Fittings	-	12.5% Reducing Balance Basis

Armagh Old Boys Silver Band and Social Club

Note 3

Fixed Assets

	Buildings	Fixtures & Fittings	Instruments	Total
Cost at 01.04.2022	128,346	82,101	46,885	257,332
Aggregate Depreciation	0	45,425	10,459	55,884
Charge for year	0	5,502	1,821	7,323
	0	50,927	12,280	63,207
NBV at 31.03.2023	128,346	31,174	34,605	194,125

Note 4

Cash at Bank

	2023	2022
Danske Bank - Scotch St, Armagh - Armagh Old Boys Band	41,049	46,667
	41,049	46,667

Note 5

Accruals

	2023	2022
Accountancy Fees	575	575
	575	575