

Registration number NI605096

**Lenadoon Community Forum
Company limited by guarantee**

Annual' report and financial statements

for the year ended 31 March 2023

Lenadoon Community Forum

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Lenadoon Community Forum

Directors' Report for the year ended 31 March 2023

The Directors present their report with the audited financial statements for the year ended 31 March 2023. The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019"

Reference and Administrative Information

Charity Name: Lenadoon Community Forum

Charity Registration number: XR60513

Company Registration number: NI 605096

Registered Office: Glen Community Complex, 41c Suffolk Road, Belfast, BT11 9PE

Business Address: Glen Community Complex, 41c Suffolk Road, Belfast, BT11 9PE

Directors

Tim Smith (Chairperson)

Michael Doherty (Vice Chairperson)

Deirdre McKearney (Secretary)

Paul Niblock (Treasurer)

Glen Philips (Director)

Auditors

McCreery Turkington Stockman LTD, 1 Lanyon Quay, Belfast, BT1 3LG

Bankers

First Trust Bank Ltd, University Road, Belfast

Bank of Ireland, 202 Andersonstown Rd, Belfast

Lenadoon Community Forum

Directors' Report for the year ended 31 March 2023

Structure, Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 12 November 2010 and was registered as a charity in 1992. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and Appointment of Directors

The Directors of the company are also charity trustees for the purposes of charity law. Under the requirements of the Memorandum and Articles of Association the Directors hold office until the next Annual General Meeting and are eligible for re-election.

Individuals are invited to serve as Directors on the basis of their abilities and background so as to achieve a balance between those from the business, voluntary and charity sectors.

Directors Induction and Training

The Directors have conducted a review of the major risks to which the charity is exposed. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the premises. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity.

Organisational Structure

At present Lenadoon Community Forum has 5 Directors who meet regularly and are responsible for the strategic direction and policy of the charity.

A scheme of delegation is in place and day to day responsibility for the provision of the services rest with the Strategic Development Co-ordinator and Project Co-ordinators.

Lenadoon Community Forum

Directors' Report for the year ended 31 March 2023

Objectives and Activities

The Lenadoon Community Forum will work towards creating a stable, secure, confident community in Lenadoon. The objective of the company shall be to promote the benefit of the inhabitants of the Lenadoon estate and its neighbourhood by associating together with said inhabitants and the local authorities, voluntary and other organisations in a common effort to provide or secure the provision of social services, educational and recreational facilities for all sections of the community i.e. youth, elderly people with special needs or who are disabled, women, men, children, the unemployed and other disadvantaged groups within the area in the interest of social welfare.

Achievements and Performance

The past twelve months saw an increase in the number of referrals to the Forum's Community Counselling Project. Unfortunately, this resulted in an increase in our waiting list. Following the restructuring of the Service, delivery is more efficient. Funding from the Dormant Accounts Fund, the Mental Health Fund, Henry Smith, Halifax, City Council, BHSCT, PHA and V.S.S. has ensured we are able to respond to the need.

The Forum Staff team provided invaluable assistance to the Member Groups of the Forum who requested it. Our Training for Employment Project delivered accredited courses and qualifications to individuals. We were only able to offer a greatly reduced number of classes. Funding from these classes came from SRRP, NIHE and B.C.C. We were glad to secure funding from the City Council which will ensure classes for three years.

Our Community Counselling Project delivered over 5,000 individual counselling sessions to individuals referred to the Project. We continued to deliver on Service Level Agreements from PHA, BHSCT and V.S.S. We restructured the Weekend Intervention Service, and this resulted in additional clients being seen on Saturdays and Sundays. Our Self Harm Intervention Programme saw an increase in referrals and sessions offered to clients. We were successful in our Tender to B.H.S.C.T. for the Talking Therapies Hub, however the level of funding from the Trust was reduced again as a result of the Tender. This was despite our over delivery on their Contract. We have concerns in relation to our Contracts with BHSCT for the Hub referrals as this funding has decreased dramatically this past three years. We are also in discussions with CWA Members about our future involvement in the SHIP Contract. We lost several long standing members of staff at Lenadoon Counselling, Insecurity of funding means we can't offer contracts for any longer than 12 Months and staff are moving to jobs that can guarantee longer term contracts.

The Development Team oversaw a number of local New Build Developments and planned Programmes of Improvement Work. They also handled scores of housing and environmental complaints and queries. The staff organised and facilitated bi-monthly meetings of LCFs Member Groups in the Glen Community Complex and also the Lenadoon Housing, Environmental and Community Safety Network Meetings which were held in the Complex also. Meetings were organised and facilitated by the Development team for local residents and community groups around proposed Housing and Environmental Schemes and Initiatives in the Glen Complex. Work eventually commenced on a new Housing Development on the Old Scrapyard Site on the Suffolk Road. The demolition of the flats at Corrib Avenue also started and we await the construction of new homes. We also facilitated meetings of the Cross Sectoral Woodbourne Working Group and hope that work will commence on the Site in 2024.

Lenadoon Community Forum

Directors' Report for the year ended 31 March 2023

The Directors of Lenadoon Community Forum met on a bi-monthly basis to oversee the implementation and delivery of the Forum's strategic priorities. The Directors are indebted to our funders and in particular Department for Communities, SRRP, PHA, BHSCT, City Council, V.S.S, CFNI, Henry Smith and Halifax Foundation. The Trading Surplus from SRRP enabled us to keep the Training and Education Courses going, donations to Member Groups and ensured that local residents received a free copy of our Community Magazine every quarter. A word of acknowledgement to our Member Groups whose volunteers worked over the past 12 months to improve the quality of life for local people. With Capacity Grant Funding secured from Belfast City Council, we look forward to consulting and developing a strategic 5 year "Lenadoon Peoples Plan" over the next 18 months.

Financial Review

Due to the huge demand for our Services the Forum has had to meet additional and increasing costs. The Forum's Directors and Project Co-ordinators will meet in the incoming year to address this issue.

Principal Funding Sources

The principal sources of funding were DFC, PHA, BCC, SRRP, BHSCT, V.S.S., Dormant Accounts, Mental Health Fund, Henry Smith Charitable Trust and Halifax Foundation.

Investment policy

Any surplus funds are transferred into short term savings accounts for investment.

Reserves Policy

The Directors retain funds in the charity in order to provide sufficient working capital to facilitate the ongoing activities. The target for unrestricted fund reserves is six months support costs.

Volunteers

The charity is appreciative of the efforts of its volunteers who are involved in service provision.

Lenadoon Community Forum

Directors' Report for the year ended 31 March 2023

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing those financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors

The auditors are deemed to be reappointed in accordance with Section 487(2) of the Companies Act 2006.

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

This report was approved by the Board on 20th September 2023

Michael Doherty
Director *M Doherty*

Lenadoon Community Forum

Independent auditors' report to the members of Lenadoon Community Forum

Opinion

We have audited the financial statements of Lenadoon Community Forum for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, for the Year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

However, as we cannot predict all future events or conditions and as subsequent events may result in outcomes that are inconsistent with judgements that were reasonable at the time they were made, the absence of reference to a material uncertainty in this auditor's report is not a guarantee that the Company will continue in operation. Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the accounts and our auditors report thereon. The trustees are responsible for the other information. Our opinion on the accounts does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the accounts, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the accounts or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the accounts or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Lenadoon Community Forum

Independent auditors' report to the members of Lenadoon Community Forum continued

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

the information given in the trustees' Report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and

the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of trustees' Responsibilities, the trustees, who are also the Directors of the charity for the purpose of company law, are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view, and for such internal control as the committee determine is necessary to enable the preparation of accounts that are free from material misstatement, whether due to fraud or error.

In preparing the accounts, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

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Extent to which the audit was capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We identified the areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements and risks of material misstatement due to fraud, using our understanding of the entity's industry, regulatory environment and other external factors and inquiry with the Trustees. In addition, our risk assessment procedures included: inquiring with the Trustees as to the charities policies and procedures regarding compliance with laws and regulations and prevention and detection of fraud; inquiring whether the Trustees have knowledge of any actual or suspected non-compliance with laws or regulations or alleged fraud; inspecting the charities regulatory and legal correspondence; and reading Board minutes.

We discussed identified laws and regulations, fraud risk factors and the need to remain alert among the audit team.

The charity is subject to laws and regulations that directly affect the financial statements charity and financial reporting legislation. We assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items, including assessing the financial statement disclosures and agreeing them to supporting documentation when necessary.

The charity is subject to many other laws and regulations where the consequences of non-compliance could have a material effect on amounts or disclosures in the financial statements, for instance through the imposition of fines or litigation. We identified the following areas as those most likely to have such an effect: health and safety, anti-bribery, employment law, environmental law.

Auditing standards limit the required audit procedures to identify non-compliance with these non-direct laws and regulations to inquiry of the Trustees and inspection of regulatory and legal correspondence, if any. These limited procedures did not identify actual or suspected non-compliance.

We assessed events or conditions that could indicate an incentive or pressure to commit fraud or provide an opportunity to commit fraud. As required by auditing standards, we performed procedures to address the risk of management override of controls. On this audit we do not believe there is a fraud risk related to revenue recognition. We did not identify any additional fraud risks.

In response to risk of fraud, we also performed procedures including: identifying journal entries to test based on risk criteria and comparing the identified entries to supporting documentation; evaluating the business purpose of significant unusual transactions; assessing significant accounting estimates for bias; and assessing the disclosures in the financial statements.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it.

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In addition, as with any audit, there remains a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the accounts is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditors-responsibilities>. This description forms part of our auditor's report.

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Richard McClay FCA (Senior Statutory Auditor)
For and on behalf of McCreery Turkington Stockman LTD
1 Lanyon Quay
BELFAST
BT1 3LG

Chartered Accountants

20th September 2023



Lenadoon Community Forum

Statement of Financial Activities (Including Summary Income and Expenditure Account) for the year ended 31 March 2023

		Unrestricted Funds	Restricted Funds	Total	Total
		2023	2023	2023	2022
	Notes	£	£	£	£
Income from:					
Charitable activities	3	-	611,038	611,038	567,320
Total incoming resources		<u>-</u>	<u>611,038</u>	<u>611,038</u>	<u>567,320</u>
Expenditure on:					
Charitable activities	4	-	(504,048)	(504,048)	(492,807)
Total resources expended		<u>-</u>	<u>(504,048)</u>	<u>(504,048)</u>	<u>(492,807)</u>
Net income before transfers		<u>-</u>	<u>106,990</u>	<u>106,990</u>	<u>74,513</u>
Net incoming resources		<u>-</u>	<u>106,990</u>	<u>106,990</u>	<u>74,513</u>
Fund balances brought forward		<u>-</u>	<u>124,571</u>	<u>124,571</u>	<u>50,058</u>
Fund balances carried forward		<u>-</u>	<u>231,561</u>	<u>231,561</u>	<u>124,571</u>

All of the above results are derived from continuing gains and losses recognised in the year are included above.


The notes on pages 13 to 20 form an integral part of these financial statements.

Lenadoon Community Forum

**Balance sheet
as at 31 March 2023**

		2023		2022	
Notes	£	£	£	£	£
Fixed assets					
Tangible assets	6		11,946		14,933
Current assets					
Cash at bank and in hand		221,115		126,138	
		221,115		126,138	
Creditors: amounts falling due within one year	7				
		(1,500)		(16,500)	
Net current assets			219,615		109,638
Net assets			231,561		124,571
Capital and reserves					
Restricted funds	8		231,561		124,571
Total funds			231,561		124,571

The financial statements were approved by the Directors on 20 September 2023 and signed and approved for issue on its behalf by


Michael Doherty
 Director

The notes on pages 13 to 20 form an integral part of these financial statements.

Lenadoon Community Forum

Cash flow statement for the year ended 31 March 2023

	2023	2022
	£	£
Net income / (expenditure) for the year	106,990	74,513
Depreciation	2,987	3,733
(Decrease) in creditors	(15,000)	15,000
Net cash inflow from operating activities	<u>94,977</u>	<u>93,246</u>
Cash flow statement		
Net cash inflow from operating activities	94,977	93,246
Cash flow from investing activities		
Payments to acquire tangible fixed assets	-	(16,020)
Increase in cash in the year	<u>94,977</u>	<u>77,226</u>
Reconciliation of net cash flow to movement in net funds		
Increase in cash in the year	94,977	77,226
Cash and cash equivalents at 1 April 2022	126,138	48,912
Cash and cash equivalents at 31 March 2023	<u>221,115</u>	<u>126,138</u>

Lenadoon Community Forum

Notes to the financial statements for the year ended 31 March 2023

1. Accounting policies

Company information

Lenadoon Community Forum is a Company limited by guarantee, registered in Northern Ireland. The address of the registered office is 41c Suffolk Road, Belfast, BT11 9PE.

1.1. Accounting convention

The accounts have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

1.2. Resources expended

All expenditure is accounted for on an accruals basis.

Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably.

1.3. Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Investment income is recognised once the income has been declared and notified to bank accounts.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	20% reducing balance
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Lenadoon Community Forum

Notes to the financial statements for the year ended 31 March 2023

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At each reporting period end date, the Company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the Society estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in profit and loss, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

1.5. Cash at bank and in hand

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

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Notes to the financial statements for the year ended 31 March 2023

..... continued

1.6. Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.7. Equity instruments

Income recognition

Equity instruments issued by the Company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the Company.

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Notes to the financial statements for the year ended 31 March 2023

..... continued

1.8. Provisions

Provisions are recognised when the Company has a legal or constructive present obligation as a result of a past event, it is probable that the Company will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation.

Where the effect of the time value of money is material, the amount expected to be required to settle the obligation is recognised at present value. When a provision is measured at present value the unwinding of the discount is recognised as a finance cost in profit and loss in the period it arises.

1.9. Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

1.10. Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2. Employees

(including the Directors) during the year were:

Employment costs	2023 £	2022 £
Wages and salaries	<u>346,248</u>	<u>341,140</u>

There were no employees earning over £60,000 in the two years ended 31 March 2023.

Lenadoon Community Forum

Notes to the financial statements for the year ended 31 March 2023

..... continued

	Unrestricted	Restricted	Total	Total
	2023	2023	2023	2022
	£	£	£	£
3. Total income received				
DFC	-	103,898	103,898	107,740
PHA	-	172,243	172,243	152,850
V.S.S.	-	126,438	126,438	118,648
Sundry income	-	21,806	21,806	28,526
BHSCT	-	30,154	30,154	46,652
Upper Springfield Development Trust	-	10,226	10,226	13,022
SRRP	-	15,000	15,000	14,500
BCC	-	12,379	12,379	6,457
Community Foundation	-	-	-	49,425
Holy Trinity	-	37,950	37,950	29,500
NIHE	-	5,000	5,000	-
Henry Smith	-	38,000	38,000	-
Dormant Fund	-	33,332	33,332	-
Falls Womens Centre	-	1,112	1,112	-
Halifax Foundation	-	3,500	3,500	-
	-	611,038	611,038	567,320
	-	611,038	611,038	567,320

Lenadoon Community Forum

Notes to the financial statements for the year ended 31 March 2023

..... continued

	Unrestricted	Restricted	Total	Total
	2023	2023	2023	2022
	£	£	£	£
4. Total resources expended				
Wages and salaries	-	346,248	346,248	341,140
Staff training	-	2,731	2,731	660
Rent and utilities	-	30,629	30,629	33,607
Insurance	-	6,075	6,075	6,356
Repairs and maintenance	-	2,015	2,015	2,251
Stationary, postage, telephone and equipment	-	31,243	31,243	15,424
Community magazine	-	8,352	8,352	7,588
Programme costs	-	67,931	67,931	71,551
Audit	-	1,633	1,633	1,513
Bank charges	-	1,110	1,110	1,117
Amounts returned to funder	-	-	-	3,930
General expenses	-	1,295	1,295	1,537
Donations	-	1,800	1,800	2,400
Depreciation	-	2,986	2,986	3,733
	-	504,048	504,048	492,807
	-	504,048	504,048	492,807

5. Taxation

No liability to UK corporation tax arises on ordinary activities for the year. The Company is a registered charity .

Lenadoon Community Forum

**Notes to the financial statements
for the year ended 31 March 2023**

..... continued

6. Tangible fixed assets	Fixtures, fittings and equipment £	Total £
Cost		
At 1 April 2022	26,877	26,877
At 31 March 2023	<u>26,877</u>	<u>26,877</u>
Depreciation		
At 1 April 2022	11,945	11,945
Charge for the year	2,986	2,986
At 31 March 2023	<u>14,931</u>	<u>14,931</u>
Net book values		
At 31 March 2023	<u>11,946</u>	<u>11,946</u>
At 31 March 2022	<u>14,932</u>	<u>14,932</u>
7. Creditors: amounts falling due within one year	2023 £	2022 £
Loans	-	15,000
Accruals and deferred income	1,500	1,500
	<u>1,500</u>	<u>16,500</u>
8. Statement of funds	Restricted reserve account £	Total £
Total reserves at 1 April 2022	124,571	124,571
Total income for the year	611,038	611,038
Total expenditure for the year	(504,048)	(504,048)
Total reserves at 31 March 2023	<u>231,561</u>	<u>231,561</u>

The general reserve represents the free funds of the charity which are not designated for particular purposes.

The restricted reserve funds represent the funds held by the charity that have restrictions on use.

Lenadoon Community Forum

**Notes to the financial statements
for the year ended 31 March 2023**

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9. Analysis of net assets between funds	Restricted reserve fund £	Total £
Fund Balances at 31 March 2023		
represented by:		
Tangible fixed assets	11,946	11,946
Current assets	221,115	221,115
Current liabilities	(1,500)	(1,500)
Total net assets	<u>231,561</u>	<u>231,561</u>

The general reserve represents the free funds of the charity which are not designated for particular purposes.

The restricted reserve funds represent the funds held by the charity that have restrictions on use.