

**TinyLife**  
**(A company limited by guarantee)**

**Annual report**  
**and financial statements**

**for the year ended 31 March 2024**

**Charity Registration Number: NIC 101869**

**Company Registration Number: NI 037799**

# **TinyLife**

**(A company limited by guarantee)**

## **Financial Statements**

**Year Ended 31 March 2024**

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# **TinyLife**

**(A company limited by guarantee)**

## **Charity Reference and Administrative Details**

### **Year Ended 31<sup>st</sup> March 2024**

Charity Registration Number                      NIC 101869

Company Registration Number                      NI 037799

President

Trustees

A Elliott  
L McKeaveney - Chairperson  
S L McKay – Treasurer  
C Faraday  
M McGowan  
C Creagh  
E McEneaney  
C Humston  
C McVeigh  
V Craig  
B Boyle

Chief Executive Officer                              J Morgan

Registered Office                                      Unit A5, 17 Heron Road  
Belfast  
BT3 9LE

Auditor    GMcG BELFAST  
Chartered Accountants  
& Statutory Auditor  
Alfred House  
19 Alfred Street  
Belfast  
BT2 8EQ

Solicitor    Worthington Solicitors  
21 Oxford Street  
Belfast  
BT1 3LA

Bankers    Danske Bank  
Donegall Square West  
Belfast  
BT1 6JS

# TinyLife

(A company limited by guarantee)

## REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 MARCH 2024

TinyLife is Northern Ireland's premature and vulnerable baby charity, dedicated to reducing premature birth, illness, disability and death in babies.

The directors present their report and the audited financial statements of the charity for the year ended 31<sup>st</sup> March 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the financial statements and comply with the charity's governing document, the Charities Act (Northern Ireland) 2008, Charities Act (Northern Ireland) 2013, The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015, Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland SORP 2019 (FRS 102).

### TRUSTEES OF THE CHARITY

The directors of the charitable company are its trustees for the purposes of charity law. The terms "director" and "trustee" are used interchangeably throughout the financial statements. The trustees who have served during the year were as follows:

A Elliott  
 S L McKay - Treasurer  
 S Nurse – resigned 23<sup>rd</sup> January 2024  
 K Craig – resigned 22<sup>nd</sup> August 2023  
 A L Bartlett – resigned 24<sup>th</sup> April 2023  
 L McKeaveney – Chairperson  
 M McGowan  
 C Faraday  
 C Creagh  
 E McEneaney  
 C Humston  
 C McVeigh – appointed 24<sup>th</sup> April 2023

V Craig and B Boyle were appointed as trustees on 5<sup>th</sup> August 2024.

### PUBLIC BENEFIT STATEMENT

The Board of TinyLife confirm that they have had due regard for the guidance produced on public benefit by the Charity Commission for Northern Ireland and are pleased to report that during the year the charitable company has continued to provide public benefits through the programmes and services we offer. In particular, the directors consider how planned activities will contribute to the aims and objectives they have set out.

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## REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 MARCH 2024 (*Continued*)

### OBJECTIVES AND ACTIVITIES

The Charity's objectives are specifically restricted to advancement of health or saving of lives and advancement of education to reduce premature birth, illness, disability and death in babies born in Northern Ireland and include the following:-

- provision of a range of support services offering practical support, information, advice, emotional and social support and comfort and a befriending service to parents, families and carers including home and hospital based support and parent support groups
- provision of training and information for health professionals concerned with the needs of premature or sick babies and their families;
- provision of funding for research and conducting research to promote and develop understanding and disseminate knowledge of:
  - illness, disability and causes of prematurity in babies;
  - medical problems affecting pregnant women;
  - effect of these problems on family and carers; and
 ultimately, being, committed to increasing survival rates, improving quality of life and quality of care for premature babies; and
- provision of tailored awareness programmes such as presentations, health education workshops and information leaflets for the benefit of the wider public including both schools and community groups to increase awareness of infant prematurity and its effects on family as well as the importance of healthy lifestyle choices for pregnant women.

### STRATEGIC REPORT

#### Structure, governance and management

TinyLife is a charitable company limited by guarantee and does not have a share capital. It is governed by a Memorandum and Articles of Association and the liability of each member is limited to an amount not exceeding £1.

The Articles of Association provide that the number of directors shall not be less than six and shall at all times comprise not less than three in number from relevant health care professions. Each director appointed to the board retires every three years but can offer themselves for re-election. Directors are appointed by nominations by any existing director. New directors are briefed by the Chief Executive and the Chairman of the board on their legal obligations and receive a handbook which includes the role of trustees and the skills set of board members. A trustee may not appoint an alternate trustee or anyone on his or her behalf at meetings of the trustees. Trustees are encouraged to attend appropriate external training events.

The Chief Executive carries out the day-to-day management of the charity and has delegated authority for operational matters including finance and staffing. The directors manage all other business decisions and meet on a quarterly basis.

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## REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 MARCH 2024 (*Continued*)

### Risk management

The directors have overall responsibility for ensuring that the charity has in place an appropriate system of controls, financial and otherwise, to provide reasonable assurance that;

- the charity is operating efficiently and effectively;
- its assets are safeguarded against unauthorised use or disposition;
- proper records are maintained and financial information used within the charity or for publication is reliable;
- the charity complies with relevant laws and regulations; and
- the charity's systems of financial control are designed to provide reasonable, but not absolute assurance against material misstatement or loss.

The major risks, to which the charity is exposed, as identified by the trustees, have been reviewed and systems have been established to mitigate those risks.

### Achievements and Performance

The 2023 – 24 performance year has been challenging and rewarding in equal measure for TinyLife. We saw the departure of our esteemed colleague Alison McNulty who provided unwavering leadership as CEO for 10 years. Our new CEO, Joanne Morgan, took up post in November 2023.

Like most organisations in the sector, we are still dealing with the consequences of Covid. For example, impact on opportunities to fundraise and on the ways in which we deliver our services. Whilst our fundraising levels have increased, we are yet to reach pre Covid targets. In addition, whilst we are seeing a return to face-to-face support, there is still a need to retain an online presence with the use of Zoom and WhatsApp to deliver alternative forms of support.

Our Advocacy and Policy work goes from strength to strength with TinyLife represented on all key groups and forums relating to infant and family support, in Northern Ireland and participating in a European network EFCNI. The profile of the organisation continues to expand with significant growth on Facebook interactions in particular, this remains an important way for us to connect and facilitate our parents in a safe but convenient way.

Once again, we need to record our immense gratitude to colleagues and volunteers throughout the organisation. They have responded to the ongoing challenge of the pandemic magnificently, tirelessly and with great personal sacrifice in ensuring that families continue to receive the support they need.

It has been a team effort, ranging from the colleagues delivering front line support to families, to staff who were flexible to work when needed, to the Board and Senior Management team providing outstanding leadership in the face of unrelenting pressures.

We would like to thank all of those who supported us in whatever way they could this past year for without it TinyLife would be facing a very different future.

This 2023-24 report presents the work of TinyLife over the past year.

# TinyLife

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## REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 MARCH 2024 (*Continued*)

### STRATEGIC PLAN

**Pillar 1 TinyLife Care - Embed a family centred approach engaging with parents in the cocreation process to support premature babies by providing relevant responsive services.**

#### Referrals

The relationship that the **Family Support Officer (FSO)** builds with both families and professionals is crucial to the number of referrals we receive. This year our referrals increased slightly by approximately 10%. We continue to see the majority of referrals come from families directly, as a result of their interaction with a Family Support Officer in a neonatal unit. The remainder come from neonatal and hospital staff demonstrating the importance of our staff being present in a unit to build these relationships.

### HOSPITAL BASED SERVICES

#### Neonatal Units

As we emerge from Covid restrictions, our **Family Support Hospital visits** have increased by 12% and we continue to find creative solutions to connect with parents during times of ward restrictions due to infection outbreaks.

#### Breast Pump Loan Service

Health professionals and families continued to make referrals to TinyLife for our **Breast Pump Loan** service. 289 loans were processed in the reporting year. All pump loans are processed in accordance with PHA Protocols, and we were pleased to receive additional funding from the PHA to support administration costs.

### COMMUNITY BASED SERVICES

We are seeing a renewed interest in engaging in face-to-face activities. Not only does this increase the likelihood of peer-to-peer support and connection, it gives our Family Support Officers an opportunity to promote the many relevant services offered by TinyLife, leading to a better, more holistic experience.

#### Parent Support Groups

Our **Parent Support Groups** remain popular, with attendances on a par with previous years. We continue to incorporate the **Five To Thrive** model<sup>1</sup> and are seeing a significant interest in the provision of sensory play as part of sessions.

#### Baby Massage

**Baby Massage** is one of the most popular programmes delivered by TinyLife with over 140 sessions delivered over the course of the reporting year. Baby Massage provides a unique opportunity to promote bonding and connection and facilitates discussion on all aspects of care for the premature baby.

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<sup>1</sup> Five to Thrive is a flexible approach that offers learning for practitioners and parents. It is designed to enhance awareness of the central ingredients for healthy brain development in babies, with five key activities – Respond, Cuddle, Relax, Play, Talk – described as the ‘building blocks for a healthy brain’.

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## REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 MARCH 2024 (*Continued*)

### TinyGym

20 **TinyGym** sessions were delivered across the Northern HSC Trust Area. This innovative model is a great example of multidisciplinary working between a specialist Physiotherapist, Occupational Therapist and TinyLife Family Support Officer leading to better outcomes for premature babies and strengthened relationships between the professionals and parents who avail of the service.

### Closed Face Book Community

Families told us that the closed **Facebook Community** has been invaluable and provides opportunities to engage in peer support which is wider than that of the Tiny Time Groups. Parents are also able to easily engage with other families whose child has a similar condition, or when they have had a similar neonatal journey. With over 900 members this continues to grow and represents an almost 30% increase in membership on the previous year.

## HOME BASED SERVICE

### Growing Child Program

The **Growing Child / TinyStart Programme** is now being fully implemented with all targets on track. During the reporting year, 149 families were supported in their homes with this evidence-based programme.

An evaluation will be undertaken in the next financial year to determine the impact on families.

## OTHER SUPPORT PROVIDED

In this reporting year we have seen an increase of 35% in demand for financial support from our parents. This is due to the impact of the cost of living crisis and increased cost attached to caring for a premature baby.

**PILLAR 2 - TinyLife Advocate - Amplify and be the voice for parents and premature babies to secure change in policy and practice.**

### Engagement with Government

We worked closely with the Department of the Economy in relation to the potential introduction of the **Neonatal Care (Leave and Pay) Act** which has already been introduced in England. With cross party support, we are confident it will feature in the newly proposed package of workers' rights legislation due for consultation in late 2024.

The CEO continues to co-chair the **NI Children's Health Coalition**. As a result of securing a small amount of funding the Coalition appointed the NI based communication and research consultancy, MW Advocate, to support our advocacy work for the **Young Patients Fund**. We have also secured all party support for the Fund.

We continued to lead and advocate in the area of **Infant Mental Health**. Through the **Stronger From the Start Alliance**, we continue to promote our joint manifesto with many of the recommendations adopted by all the political parties in NI. We have convened a number of roundtable meetings with politicians and senior civil servants.

Our newly developed **Parental Engagement** group is slowly expanding and has played a very important and productive role in supporting TinyLife's response to consultation on hospital parking charges.

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## REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 MARCH 2024 (*Continued*)

Some of our parents also attended a meeting with DoH staff and Professor Mary Renfrew to feed into review of midwifery services and care along with some of our Family Support staff who were excellent advocates for TL families, and their contributions to the meeting were very insightful.

### Representation on Committees

During the reporting period TinyLife continued to sit on a number of government networks and committees, namely the

- **Neonatal Network for NI,**
- **Regional Infant Mental Health Group,** several
- **Health Trust Infant Mental Health Committees,**
- **South Eastern Health Trust ABC Pips Project** and
- **The Breastfeeding Strategy Implementation Group.**

The CEO chairs a number of subgroups and committees which report on key strategies, working closely with committee members and representing the voice of parents of premature babies.

### European Work

The CEO continues to support the work of the **European Foundation for the Care of Newborn Infants (EFCNI)** whilst the Head of Operations was asked to represent TinyLife in the European Standards of care for Newborn Health Parent, Patient and Public Advisory Board (PPPAB).

### **PILLAR 3 -TinyLife Educate - increased awareness and knowledge about needs of parents of premature and sick babies by using evidence to co design early interventions and improve services.**

The **Professor Jim Dornan Award** was made to Dr Niamh Kennedy, Senior Lecturer, School of Psychology, Ulster University and Dr Tammy Morgan, Psychiatrist CAMHS, Belfast Health and Social trust to carry out research on the following topic: “Exploration into parental psychological wellbeing in Northern Ireland Neonatal Units.”

**In November, as part of our World Prematurity Day** advocacy efforts we collaborated with the **Irish Neonatal Health Alliance** to hold another All-Ireland Conference. The conference was hosted online and with keynote speaker Professor Nils Bergman from Sweden to present on Neuroscience and Zero Separation. We had 190 participants with additional viewing of the recording afterwards.

TinyLife facilitated the delivery of training to almost 60 Health Visitors in October,

During the year staff have had access to the online training program FLICK and have completed both mandatory training in GDPR, Health and Safety, Risk Assessments and Manual Handling. The systems also provide opportunities to access a range of many relevant programs for continued on line learning.

Staff also completed **Mental Health First Aid** training.

Members of the Fundraising Team have attended a number of one off seminars to support them in their roles primarily on marketing and the use of social media.

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## REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 MARCH 2024 (*Continued*)

### Income Generation

This year has seen some notable achievements in income generation and fundraising.

We had a very successful Premvember campaign during November. The Gala Ball highlighting 35 years of TinyLife was a key highlight for the team, with £46k raised. General support from community fundraising throughout the month was very strong, with £10k raised through Tea for Tots Parties and general Premvember fundraising. We also held a very successful hike to the summit of Slieve Donard which raised over £10k. We are grateful for the support from the Jaq Group who made a £10k donation as well as the McCollum and Barr family for raising £10k through their events.

Whilst traditional fundraising has been challenging, we have maintained all service delivery contracts and attracted additional funding through 5 successful **Clear** project applications to support service delivery across Northern Ireland.

Again, this year we must thank our funders, Northern Health & Social Care Trust, Southeastern Health & Social Care Trust, Belfast Health & Social Care Trust, Western Health & Social Care Trust, Southern Health & Social Care Trust, PHA, Dormant Accounts, Awards for All, The Big Lottery and Cash for Kids for their continued financial support.

### Financial review

The charity's income increased from £747,516 to £924,361 in 2024. This is a result of increased income from restricted funding and fundraising income. Principal sources of funding are from events, grants and donations. The net deficit for the year amounted to £77,071 (2023: £112,833). Restricted monies brought forward from previous years, increased the total expenditure this year and accounted for the deficit, with unrestricted reserves increasing by £10,977 for the year. The accumulated funds at 31 March 2024 amounted to £378,329 (2023: £455,400). £85,000 was invested in a 1 year fixed term account with the option to withdraw funds earlier.

### Reserves policy

The charity's policy is to retain a level of free reserves, which matches the needs of the organisation both at the current time and in the foreseeable future. The reserves required should be sufficient to meet research costs and the running costs for a period equivalent to six months annual expenditure. Overall, the current levels of reserves are lower than the expected level, being the equivalent to 5 months expected expenditure. However, with the return in growth of our fundraising this year after the effects and investment in a new team, TinyLife anticipates that unrestricted reserves will increase again in the coming year. The charity will continue to monitor compliance with this policy on a regular basis and the board will review the appropriateness of the policy annually.

### Taxation

As a charity, the company is able to recover most tax deducted at source from its investment income and is not liable for corporation tax on its other income or on capital gains. Recovery is therefore made of tax credits and tax deducted from income received under deed of covenant or gift aid.

### Equal opportunities

The charity is committed to ensuring equality of opportunity for its staff, and for organisations with whom it works in partnership.

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## REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 MARCH 2024 *(Continued)*

### STATEMENT OF DIRECTORS' RESPONSIBILITIES

The trustees (who are also the directors of TinyLife for the purposes of company law) are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue to operate.

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006, Charities Act (Northern Ireland) 2008 and Charities Act (Northern Ireland) 2013 and The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Disclosure of Information to Auditors

So far as each of the directors in office at the date of approval of these financial statements is aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- they have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

### Small companies' exemption

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

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## REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 MARCH 2024 *(Continued)*

### Independent Auditors

GMcG Belfast have indicated their willingness to remain in office and a resolution for their re-election will be proposed at the forthcoming Annual General Meeting.

Registered office:  
Unit A5, 17 Heron Road  
Belfast  
BT3 9LE

Date: 23<sup>rd</sup> September 2024 .....

Signed by Order of the Board



J Morgan  
Company Secretary

## TinyLife

(A company limited by guarantee)

### INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF TINYLIFE (a company limited by guarantee)

YEAR ENDED 31 MARCH 2024

#### Opinion

We have audited the financial statements of TinyLife (the 'charitable company') for the year ended 31<sup>st</sup> March 2024 which comprise the Statement of Financial Activities (including income and expenditure account), the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK)(ISAs(UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

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# TinyLife

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## INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF TINYLIFE (a company limited by guarantee) *(Continued)*

YEAR ENDED 31 MARCH 2024

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report therein. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

# TinyLife

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## INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF TINYLIFE (a company limited by guarantee) *(Continued)*

YEAR ENDED 31 MARCH 2024

### Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

### Responsibilities of trustees

As explained more fully in the statement of directors' responsibilities set out on pages 9 and 10, the trustees (who are also the directors of the charitable company for the purpose of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees wither intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

# TinyLife

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## INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF TINYLIFE (a company limited by guarantee) *(Continued)*

### YEAR ENDED 31 MARCH 2024

#### **Extent to which the audit was considered capable of detecting irregularities, including fraud**

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform the audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- The nature of the industry and sector, control environment and charity's financial results and position;
- Results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- Any matters we identified having obtained and reviewed the Charity's documentation of their policies and procedures relating to:
  - Identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
  - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and
  - The internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
- The matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and potential indicators of fraud.

As a result of these procedures, we considered that the particular areas in the financial statements that were susceptible to misstatement were related to management bias in accounting estimates and judgements; recognition, classification and completeness of income. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the Charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included Charity legislation applicable to Northern Ireland, Charity's governing document, employment law, health and safety and tax legislation.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the Charity's ability to operate or to avoid a material penalty.

# TinyLife

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## INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF TINYLIFE (a company limited by guarantee) *(Continued)*

### YEAR ENDED 31 MARCH 2024

#### **Audit response to risks identified:**

Our procedures to respond to risks identified include the following:

- Reviewing the financial statements disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- Enquiring of management concerning actual and potential litigation and claims;
- Performing analytical procedures to identify any unusual or unexpected relationships that may indicate risk of material misstatements due to fraud;
- Reading minutes of meetings of those charged with governance;
- In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments including those relating to revenue recognition; assessing whether the judgements made in making accounting estimates are indicative of potential bias; and evaluating the rationale of any significant transactions that are large, unusual or outside the normal course of the charity's activities.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement teams members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatement in the financial statements even though we have properly planned and performed our audit in accordance with auditing standards. In addition, as with any audit, there remains a higher risk of non-detection of irregularities, as they may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities is available on the Financial Reporting Council's website at <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

# TinyLife

(A company limited by guarantee)

## INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF TINYLIFE (a company limited by guarantee) *(continued)*

**YEAR ENDED 31 MARCH 2024**

### Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



**Nigel Moore FCA (Senior Statutory Auditor)  
for and on behalf of GMcG Belfast**

**Chartered Accountants  
Statutory Auditor**

Chartered Accountants & Statutory  
Auditor  
Alfred House  
19 Alfred Street  
Belfast  
BT2 8EQ

Dated: 23 SEPT '24

# TinyLife

(A company limited by guarantee)

## STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 MARCH 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
<b>Income from:</b>					
Donations and legacies	2	172,320	-	172,320	141,701
Charitable activities	3	9,645	502,886	512,531	462,777
Other trading activities	4	220,541	-	220,541	137,398
Investments	5	18,969	-	18,969	5,640
<b>Total income</b>		<u>421,475</u>	<u>502,886</u>	<u>924,361</u>	<u>747,516</u>
<b>Expenditure on:</b>					
Raising Funds		218,753	-	218,753	187,358
Charitable Activities	6 / 7	153,317	590,934	744,251	617,382
Other		38,428	-	38,428	55,609
<b>Total expenditure</b>		<u>410,498</u>	<u>590,934</u>	<u>1,001,432</u>	<u>860,349</u>
<b>Net (expenditure)/income</b>	11	10,977	(88,048)	(77,071)	(112,833)
<b>Transfer between funds</b>		-	-	-	-
<b>Net movement in funds</b>		<u>10,977</u>	<u>(88,048)</u>	<u>(77,071)</u>	<u>(112,833)</u>
<b>Reconciliation of funds:</b>					
Total funds brought forward		357,741	97,659	455,400	568,233
<b>Total funds carried forward</b>		<u>368,718</u>	<u>9,611</u>	<u>378,329</u>	<u>455,400</u>

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

# TinyLife

(A company limited by guarantee)

## BALANCE SHEET

YEAR ENDED 31 MARCH 2024

		2024	2023
	Note	£	£
<b>Fixed Assets</b>			
Tangible Assets	16	<u>25,792</u>	<u>46,956</u>
		<u>25,792</u>	<u>46,956</u>
<b>Current Assets</b>			
Debtors	17	25,182	19,389
Investments	18	170,000	170,000
Cash at bank and in hand		<u>212,368</u>	<u>294,154</u>
		<u>407,550</u>	<u>483,543</u>
<b>Creditors: amounts falling due within one year</b>	19	<u>(55,013)</u>	<u>(75,099)</u>
<b>Net current assets</b>		<u>352,537</u>	<u>408,444</u>
<b>Net assets</b>	25	<u>378,329</u>	<u>455,400</u>
<b>Charity Funds</b>			
Restricted funds	21/22	9,611	97,659
Unrestricted funds	21	<u>368,718</u>	<u>357,741</u>
<b>Total charity funds</b>		<u>378,329</u>	<u>455,400</u>

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The financial statements on pages 17 to 38 were approved and authorised for issue by the Board of Directors on 23 September 2024 and were signed on behalf of the Board of Directors by:

L McKeaveney  
Director  Date 23-09-24

S L McKay  
Director  Date 23/9/24

The notes on pages 20 to 38 form part of these financial statements.

Company Registration Number: NI 037799

# TinyLife

(A company limited by guarantee)

## STATEMENT OF CASH FLOWS

YEAR ENDED 31 MARCH 2024

	Note	2024 £	2023 £
<b>Cash flow from operating activities</b>	26	<b>(100,755)</b>	(66,022)
<b>Net cash flow from operating activities</b>		<b>(100,755)</b>	(66,022)
<b>Cash flow from investing activities</b>			
Proceeds from disposal of investments		170,000	255,000
Payments to acquire investments		(170,000)	(170,000)
Interest from investments		18,969	5,640
Payments to acquire tangible fixed assets		-	(15,083)
<b>Net cash flow from investing activities</b>		<b>18,969</b>	75,557
<b>Net (decrease) / increase in cash and cash equivalents</b>		<b>(81,786)</b>	9,535
<b>Cash and cash equivalents at 1 April 2023</b>		<b>294,154</b>	284,619
<b>Cash and cash equivalents at 31 March 2024</b>		<b>212,368</b>	294,154
<b>Cash and cash equivalents consists of-</b>			
Cash at bank and in hand		23,630	85,455
Short term deposits with 3 months or less until maturity		188,738	208,699
Bank overdrafts		-	-
<b>Cash and Cash equivalents at 31 March 2024</b>		<b>212,368</b>	294,154

# TinyLife

(A company limited by guarantee)

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

### 1 Principal accounting policies

#### General information and basis of preparation

TinyLife is a charitable company limited by guarantee and not having a share capital and is registered in Northern Ireland. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are given on page 3.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

The charitable company constitutes a public benefit entity as defined by FRS 102.

#### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities legislation in Northern Ireland, Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

#### Fund accounting

The charity has various types of funds for which it is responsible and which require separate disclosure. A definition of the various types of funds is as follows:

##### Unrestricted funds

Funds which are expendable at the discretion of the Charity in furtherance of its objectives. In addition to expenditure on activities such funds may be held in order to finance capital investment and working capital.

##### Designated funds

Designated funds are unrestricted funds which the trustees have allocated towards specific purposes.

##### Restricted funds

Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of overheads and support costs.

# TinyLife

(A company limited by guarantee)

## NOTES TO THE FINANCIAL STATEMENTS *(Continued)*

### YEAR ENDED 31 MARCH 2024

#### 1 Principal accounting policies *(continued)*

##### Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed and an equivalent amount recognised as charitable expenditure.

Voluntary income received by way of donations and gift is credited to revenue on a receivable basis.

Gifts in kind donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale. Where estimating the fair value is practicable upon receipt it is recognised in stock and 'Income from other trading activities'. Upon sale, the value of the stock is charged against 'Income from other trading activities' and the proceeds are recognised as 'Income from other trading activities'. Where it is impracticable to fair value the items due to the volume of low value items they are not recognised in the financial statements until they are sold. This income is recognised within 'Income from other trading activities'.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

# TinyLife

(A company limited by guarantee)

## NOTES TO THE FINANCIAL STATEMENTS *(Continued)*

YEAR ENDED 31 MARCH 2024

### 1 Principal accounting policies *(continued)*

#### **Income recognition *(continued)***

The charity receives government grants in respect of family support services. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably.

If entitlement is not met then these amounts are deferred. Revenue grants are credited to incoming resources on the earlier date of when they are received or when they are receivable, unless they relate to a specified future period. Grants which contribute towards specific expenditure on fixed assets are credited to the Statement of Financial Activities in full upon receipt.

Investment income is interest earned through holding cash at bank and short term investments e.g. bonds and short term deposits. Interest income is recognised when receivable.

Other income represents income that cannot be reported under the other analysis headings provided within the SoFA.

#### **Deferred income**

Income from certain events has been deferred as the concerned events will not occur until after the year end.

#### **Accrued Income**

Income from certain events has been accrued as the concerned events occurred before the year end.

#### **Expenditure recognition**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds comprises costs incurred in generating voluntary income and includes event costs, salary costs, staff costs and an apportionment of support costs;
- Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries and includes salary costs, support service expenses, and an apportionment of support costs;
- Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

# TinyLife

(A company limited by guarantee)

## NOTES TO THE FINANCIAL STATEMENTS *(Continued)*

### YEAR ENDED 31 MARCH 2024

#### 1 Principal accounting policies *(continued)*

##### Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs and administrative payroll costs.

They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources. Premises overheads have been allocated on a basis consistent with the use of the resources. Staff costs and other overheads have been allocated on the basis of time spent, per capita and activity.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

The analysis of these costs is included in note 8.

##### Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution pension plan for the benefit of its employees. Contributions are charged to the Statement of Financial Activities as they become payable.

##### Value Added Tax

The charity is not registered for VAT purposes, therefore expenditure is shown gross of VAT.

##### Tangible fixed assets and depreciation

The cost of tangible fixed assets is their purchase cost, together with any incidental costs of acquisition. Depreciation is calculated so as to write off the cost of tangible fixed assets, less their estimated residual values, on a straight line basis over the expected useful economic lives of the assets concerned. The principal annual rates used are as follows:

Fixtures, fittings and equipment	-	10% - 33.3%
----------------------------------	---	-------------

Where the recoverable amount of a fixed asset is found to be below its net book value, the asset is written down to the recoverable figure and the loss on impairment is recognised in the SoFA.

##### Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

# TinyLife

(A company limited by guarantee)

## NOTES TO THE FINANCIAL STATEMENTS *(Continued)*

### YEAR ENDED 31 MARCH 2024

#### 1 Principal accounting policies *(continued)*

##### **Investments**

Current asset investments are short term investments with a maturity term of no greater than one year. They include bonds and short term deposits. They are recorded at their initial cost less impairment on the basis that they have maturity terms of no greater than one year.

##### **Cash and cash equivalents**

Cash and cash equivalents in the statement of cash flows comprise cash on hand and demand deposits, bank overdrafts, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of changes in value and normally have a maturity date of 3 months or less from the date of acquisition.

##### **Leases**

Rentals payable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

##### **Tax**

As a charity, the company benefits from various exemptions afforded by tax legislation. It is therefore not liable to corporation tax on income or gains falling due within those exemptions. Recovery is made of tax deducted from receipts under gift aid.

##### **Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

##### **Judgements and key sources of estimation uncertainty**

The following judgements including those involving estimates have been made in the process of applying the above accounting policies that have had the most significant effect on the amounts recognised in the financial statements and that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year:

- (i) depreciation method and asset useful lives

The estimates and assumptions are reviewed on an ongoing basis considering the current and future market conditions.

# TinyLife

(A company limited by guarantee)

## NOTES TO THE FINANCIAL STATEMENTS (Continued)

YEAR ENDED 31 MARCH 2024

### 2. Income from donations and legacies

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£	£	£	£
Legacies	-	-	-	-	-	-
Give As You Earn	46,748	-	46,748	47,101	-	47,101
Corporate and general donations	125,572	-	125,572	94,600	-	94,600
	<u>172,320</u>	<u>-</u>	<u>172,320</u>	<u>141,701</u>	<u>-</u>	<u>141,701</u>

### 3. Income from charitable activities

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£	£	£	£
Contractual payments	-	198,843	198,843	-	163,389	163,389
Performance related grants	-	284,843	284,843	-	267,118	267,118
Other	9,645	19,200	28,845	9,220	23,050	32,270
	<u>9,645</u>	<u>502,886</u>	<u>512,531</u>	<u>9,220</u>	<u>453,557</u>	<u>462,777</u>

### 4. Income from other trading activities

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£	£	£	£
Fundraising events	220,541	-	220,541	137,398	-	137,398
	<u>220,541</u>	<u>-</u>	<u>220,541</u>	<u>137,398</u>	<u>-</u>	<u>137,398</u>

# TinyLife

(A company limited by guarantee)

## NOTES TO THE FINANCIAL STATEMENTS (Continued)

YEAR ENDED 31 MARCH 2024

### 5. Income from investments

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Interest-deposits	18,969	-	18,969	5,640	-	5,640
	<u>18,969</u>	<u>-</u>	<u>18,969</u>	<u>5,640</u>	<u>-</u>	<u>5,640</u>

### 6. Charitable activities - Support Services/Education/Awareness/Research

	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Salaries and wages	82,674	427,929	510,603	389,445
Other costs	70,643	83,214	153,857	185,334
Grants paid	-	79,791	79,791	42,603
	<u>153,317</u>	<u>590,934</u>	<u>744,251</u>	<u>617,382</u>

### 7. Analysis of expenditure on charitable activities

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total 2024 £
Support Services	461,895	40,850	56,608	559,353
Education	51,596	38,941	14,855	105,392
Awareness programmes	54,703	-	8,773	63,476
Research	15,092	-	938	16,030
	<u>583,286</u>	<u>79,791</u>	<u>81,174</u>	<u>744,251</u>

# TinyLife

(A company limited by guarantee)

## NOTES TO THE FINANCIAL STATEMENTS (Continued)

### YEAR ENDED 31 MARCH 2024

#### 7. Analysis of expenditure on charitable activities (continued)

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total 2023 £
Support Services	390,244	9,500	55,979	455,723
Education	47,826	33,103	14,971	95,900
Awareness programmes	41,202	-	9,108	50,310
Research	14,149	-	1,300	15,449
	<u>493,421</u>	<u>42,603</u>	<u>81,358</u>	<u>617,382</u>

£590,934 (2023 - £411,580) of the above costs were attributable to restricted funds. £153,317 (2023 - £205,802) of the above costs were attributable to unrestricted funds.

#### 8. Allocation of support costs

Support cost	Basis of allocation	Raising Funds	Charitable Activities				Sub-Total £	Total 2024 £
		Sub-total £	Support services £	Education £	Awareness £	Research £		
Governance	Activity	938	939	938	938	938	3,753	4,691
Finance	Time	15,204	24,327	6,082	-	-	30,409	45,613
Information technology	Floor Area	2,638	6,155	1,538	1,538	-	9,231	11,869
Depreciation	Floor Area	1,746	4,654	1,164	1,164	-	6,982	8,728
Office costs (incl. rental)	Floor Area	7,390	19,708	4,927	4,927	-	29,562	36,952
Other	Per capita	354	825	206	206	-	1,237	1,591
Total		<u>28,270</u>	<u>56,608</u>	<u>14,855</u>	<u>8,773</u>	<u>938</u>	<u>81,174</u>	<u>109,444</u>

# TinyLife

(A company limited by guarantee)

## NOTES TO THE FINANCIAL STATEMENTS (Continued)

YEAR ENDED 31 MARCH 2024

### 8. Allocation of support costs (continued)

Support cost	Basis of allocation	Raising Funds	Support services £	Charitable Activities			Sub-Total £	Total 2023 £
		Sub-total £		Education £	Awareness £	Research £		
Governance	Activity	1,301	1,301	1,301	1,301	1,300	5,203	6,504
Finance	Time	14,656	23,449	5,862	-	-	29,311	43,967
Information technology	Per Capita	2,740	6,394	1,599	1,598	-	9,591	12,331
Depreciation	Floor Area	1,500	4,000	1,000	1,000	-	6,000	7,500
Office costs (incl. rental)	Floor Area	7,372	19,659	4,915	4,915	-	29,489	36,861
Other	Per capita	504	1,176	294	294	-	1,764	2,268
<b>Total</b>		<b>28,073</b>	<b>55,979</b>	<b>14,971</b>	<b>9,108</b>	<b>1,300</b>	<b>81,358</b>	<b>109,431</b>

### 9. Governance costs

	Note	2024 £	2023 £
Auditor's remuneration (including expenses and benefits in kind)	12	3,000	2,628
Trustee remuneration	13	-	-
Trustee expenses	13	-	-
Legal fees		-	-
Other		1,691	3,876
		<b>4,691</b>	<b>6,504</b>

### 10. Analysis of grants paid

	Grants to Individuals	Grants to Institutions £	Total 2024 £
Aware (Positive Minds for Premature Parents)	-	4,060	4,060
Parenting NI (Positive Minds for Premature Parents)	-	9,258	9,258
Aware (Mental Health Fund)	-	12,880	12,880
Parenting NI (Mental Health Fund)	-	12,743	12,743
Queens University Belfast	-	23,000	23,000
Cash For Kids	17,850	-	17,850
	<b>17,850</b>	<b>61,941</b>	<b>79,791</b>

# TinyLife

(A company limited by guarantee)

## NOTES TO THE FINANCIAL STATEMENTS *(Continued)*

YEAR ENDED 31 MARCH 2024

### 10. Analysis of grants paid *(continued)*

Aware (Positive Minds for Premature Parents).  
Parenting NI (Positive Minds for Premature Parents).  
Aware (Mental Health Fund).  
Parenting NI (Mental Health Fund).  
Queen University Belfast (PMPP evaluation).  
Cash for Kids hardship fund payments.

	Grants to Individuals	Grants to Institutions £	Total 2023 £
Aware(Positive Minds for Premature Parents)	-	16,240	16,240
Parenting NI (Positive Minds for Premature Parents)	-	16,863	16,863
Cash For Kids	9,500	-	9,500
	<u>9,500</u>	<u>33,103</u>	<u>42,603</u>

Aware (Positive Minds for Premature Parents).  
Parenting NI (Positive Minds for Premature Parents).  
Cash for Kids hardship fund payments.

### 11. Net expenditure for the year

	2024 £	2023 £
<b>This is stated after charging</b>		
Staff costs (note 14)	688,806	593,078
Fees payable to the company's auditor for audit of the accounts	3,000	2,628
Depreciation of tangible fixed assets - owned assets	21,164	23,243
Operating lease payments	<u>20,200</u>	<u>19,200</u>

### 12. Auditor's remuneration

The auditor's remuneration amounts to an audit fee of £3,000 (2023: £2,628) and other services of £Nil (2023: £Nil).

# TinyLife

(A company limited by guarantee)

## NOTES TO THE FINANCIAL STATEMENTS (Continued)

YEAR ENDED 31 MARCH 2024

### 13. Directors' and key management personnel remuneration and expenses

The total amount of remuneration and benefits received by directors and key management in the year was £208,732 (2023: £207,181). The charity considers its key management personnel comprise of the Board of Directors and The Senior Management team.

During the year, the directors neither received nor waived any remuneration; nor accrued any pension arrangements and were not reimbursed expenses (2023: £Nil).

### 14. Staff costs and employee benefits

The average monthly number of employees and full time equivalent (FTE) during the year was as follows:

	2024 Number	2024 FTE	2023 Number	2023 FTE
Raising funds	6	4	5	4
Charitable activities	19	13	16	11
Governance	2	2	3	2
	<u>27</u>	<u>19</u>	<u>24</u>	<u>17</u>

The total staff costs and employees' benefits was as follows:

	2024 £	2023 £
Wages and salaries	588,034	508,553
Social security	43,952	38,146
Defined contribution pension costs	56,552	45,729
Other employee benefits	268	650
	<u>688,806</u>	<u>593,078</u>
	2024 £	2023 £
Allocated to:		
Raising funds	143,272	139,960
Support services	389,212	334,571
Education	51,596	28,299
Awareness	54,703	41,202
Research	15,092	14,149
Other	34,931	34,897
	<u>688,806</u>	<u>593,078</u>

# TinyLife

(A company limited by guarantee)

## NOTES TO THE FINANCIAL STATEMENTS (Continued)

### YEAR ENDED 31 MARCH 2024

#### 14. Staff costs and employee benefits (continued)

The number of employees who received total employee benefits (excluding employer pension costs) of more than £60,000 is as follows:

	2024	2023
	No.	No.
£60,001 - £70,000	-	1

#### 15. Taxation

The charity is a registered charity, and as such is entitled to certain tax exemptions on income and profits from investments, and surpluses on any trading activities carried out in the furtherance of the charity's primary objectives, if these profits and surpluses are applied solely for charitable purposes.

The charity is not registered for VAT and, accordingly, all their expenditure is inclusive of any VAT incurred.

#### 16. Tangible assets

	Fixtures, fittings and equipment £	Total £
<b>Cost</b>		
At 1 April 2023 and as at 31 March 2024	<u>205,238</u>	<u>205,238</u>
<b>Accumulated depreciation</b>		
At 1 April 2023	158,282	158,282
Charge for the year	<u>21,164</u>	<u>21,164</u>
<b>At 31 March 2024</b>	<u>179,446</u>	<u>179,446</u>
<b>Net book amount</b>		
At 31 March 2024	<u>25,792</u>	<u>25,792</u>
At 31 March 2023	<u>46,956</u>	<u>46,956</u>

# TinyLife

(A company limited by guarantee)

## NOTES TO THE FINANCIAL STATEMENTS (Continued)

### YEAR ENDED 31 MARCH 2024

#### 17. Debtors

	<b>2024</b>	2023
	£	£
Prepayments and accrued income	<u><b>25,182</b></u>	<u>19,389</u>

#### 18. Current asset investments

	<b>Short term deposits</b>	<b>2024 Total</b>	Short term deposits	2023 Total
	£	£	£	£
At 1 April 2023	<b>170,000</b>	<b>170,000</b>	255,000	255,000
Additions	<b>170,000</b>	<b>170,000</b>	170,000	170,000
Disposals	<b>(170,000)</b>	<b>(170,000)</b>	(255,000)	(255,000)
<b>At 31 March 2024</b>	<u><b>170,000</b></u>	<u><b>170,000</b></u>	<u>170,000</u>	<u>170,000</u>

£85,000 invested in a 1-year fixed term deposit account with an interest rate of 4.3% matured on 24<sup>th</sup> October 2023 and £85,000 invested in a 1 year fixed term deposit account with an interest rate of 3.75% matured on 27<sup>th</sup> October 2023.

During the year, monies were invested in short term deposits: £85,000 invested in a 1 year fixed term deposit account with a maturity date of 30<sup>th</sup> October 2024 and an interest rate of 5.65% and £85,000 invested in a six month term deposit account with a maturity date of 29<sup>th</sup> April 2024 and an interest rate of 5.40%.

#### 19. Creditors: amounts falling due within one year

	<b>2024</b>	2023
	£	£
Other tax and social security	<b>11,422</b>	12,657
Other creditors	<b>7,015</b>	18,144
Accruals	<b>36,576</b>	24,298
Deferred income	-	20,000
	<u><b>55,013</b></u>	<u>75,099</u>

# TinyLife

(A company limited by guarantee)

## NOTES TO THE FINANCIAL STATEMENTS (Continued)

### YEAR ENDED 31 MARCH 2024

#### 20. Contingent liability

The charitable company has a contingent liability to repay grants received if the company fails to comply with certain conditions stipulated in the letter of offer and terms and conditions of contract under which the grants were paid. The directors do not expect any claims to be made in this respect.

#### 21. Fund reconciliation

##### Unrestricted funds

	Balance at 1 April 2023	Income	Expenditure	Transfers	Balance at 31 March 2024
	£	£	£	£	£
Unrestricted	357,741	421,475	(410,498)	-	368,718
	<u>357,741</u>	<u>421,475</u>	<u>(410,498)</u>	<u>-</u>	<u>368,718</u>

	Balance at 1 April 2022	Income	Expenditure	Transfers	Balance at 31 March 2023
	£	£	£	£	£
Unrestricted	499,765	293,959	(448,769)	12,786	357,741
	<u>499,765</u>	<u>293,959</u>	<u>(448,769)</u>	<u>12,786</u>	<u>357,741</u>

##### Restricted funds

	Balance at 1 April 2023	Income	Expenditure	Transfers	Balance at 31 March 2024
	£	£	£	£	£
Restricted	97,659	502,886	(590,934)	-	9,611
	<u>97,659</u>	<u>502,886</u>	<u>(590,934)</u>	<u>-</u>	<u>9,611</u>

	Balance at 1 April 2022	Income	Expenditure	Transfers	Balance at 31 March 2023
	£	£	£	£	£
Restricted	68,468	453,557	(411,580)	(12,786)	97,659
	<u>68,468</u>	<u>453,557</u>	<u>(411,580)</u>	<u>(12,786)</u>	<u>97,659</u>

# TinyLife

(A company limited by guarantee)

## NOTES TO THE FINANCIAL STATEMENTS (Continued)

YEAR ENDED 31 MARCH 2024

### 22. Restricted funds

	Balance at	Movement in funds			Balance at
	31 March 2023	Incoming	Outgoing	Transfer out	31 March 2024
	£	£	£	£	£
<b>Support Services/ Education / Awareness</b>					
NHSCT	-	15,000	15,000	-	-
NHSCT	-	22,653	22,653	-	-
SHSCT	-	21,305	21,305	-	-
PHA	-	26,245	26,245	-	-
PHA	-	2,550	2,550	-	-
Awards For All	-	10,000	6,089	-	3,911
SPPG	-	22,000	22,000	-	-
Big Lottery Fund	46,594	35,116	81,710	-	-
Mental Health Fund	47,515	7,000	54,515	-	-
SEHSCT	-	22,312	22,312	-	-
WHsCT	-	20,778	20,778	-	-
SPPG (Western Trust)	-	18,000	18,000	-	-
WHsCT	-	3,000	3,000	-	-
Cash For Kids	3,550	19,200	17,850	-	4,900
Clear Projects	-	5,520	4,720	-	800
Department of Education	-	160,202	160,202	-	-
Department of Education	-	34,264	34,264	-	-
BHSCT	-	25,000	25,000	-	-
Dormant Accounts	-	32,741	32,741	-	-
	<u>97,659</u>	<u>502,886</u>	<u>590,934</u>	<u>-</u>	<u>9,611</u>

- NHSCT Salary – family support services in the Northern Health and Social Care Trust area.
- SHSCT - family support services in the Southern Health and Social Care Trust area.
- PHA – Cost of Living support.
- PHA – Breast pump loan services.
- Awards For All – TinyGym.
- Mental Health Fund – Support Services.
- SPPG – funding for family support programme.
- Big Lottery Fund – Positive Minds for Premature Parents Programme.
- SEHSCT – funding for family support in the South Eastern Health & Social Care Trust area.
- WHsCT – funding for family support in the Western Health & Social Care Trust area.
- SPPG (Western Trust) – funding for family support in the western Health & Social Care Trust area.
- Clear Projects - Christmas sensory parties for families.
- Department of Education – TinyStart Programme.
- Department of Education – Schools Programme.
- BHSCT – Family support services in the Belfast Health & Social Care Trust area.
- Dormant accounts – Strategic development funding.
- Cash for kids – hardship funding.

# TinyLife

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## NOTES TO THE FINANCIAL STATEMENTS (Continued)

YEAR ENDED 31 MARCH 2024

### 22. Restricted funds (continued)

	Balance at	Movement in funds			Balance at
	31 March 2022	Incoming	Outgoing	Transfer out	31 March 2023
	£	£	£	£	£
<b>Support Services/ Education / Awareness</b>					
NHSCT	-	15,000	15,000	-	-
NHSCT	-	17,150	17,150	-	-
SHSCT	-	20,576	20,576	-	-
PHA	-	21,375	21,375	-	-
PHA	-	2,500	2,500	-	-
Halifax Foundation	3,023	-	-	3,023	-
SPPG	-	22,000	22,000	-	-
Big Lottery Fund	43,337	81,594	78,337	-	46,594
Mental Health Fund	22,108	47,515	22,108	-	47,515
SEHSCT	-	20,000	20,000	-	-
WHSCT	-	20,788	20,788	-	-
SPPG (Western Trust)	-	24,000	23,393	607	-
Cash for Kids	-	13,050	9,500	-	3,550
Clear Projects	-	4,502	4,502	-	-
Department of Education	-	95,715	89,012	6,703	-
Department of Education	-	19,625	18,375	1,250	-
Openwork	-	10,000	10,000	-	-
Dormant Accounts	-	18,167	16,964	1,203	-
	<u>68,468</u>	<u>453,557</u>	<u>411,580</u>	<u>12,786</u>	<u>97,659</u>

- NHSCT Salary – family support services in the Northern Health and Social Care Trust area.
- SHSCT - family support services in the Southern Health and Social Care Trust area.
- PHA – Service enhancement.
- PHA – Breast pump loan services.
- Halifax Foundation – Digital Equipment.
- Charities Aid Foundation – patient Organisations.
- Mental Health Fund – Support Services.
- Tesco Bags of Help – Breast pump kits.
- HSCB – funding for family support programme.
- Big Lottery Fund – Positive Minds for Premature Parents Programme.
- SEHSCT – funding for baby massage in the South Eastern Health & Social Care Trust area.
- WHSCT – family support services in the Western Health and Social care Trust Area.
- Cash for Kids – hardship funding.
- Family Fund – hardship funding.

# TinyLife

(A company limited by guarantee)

## NOTES TO THE FINANCIAL STATEMENTS (Continued)

YEAR ENDED 31 MARCH 2024

### 23. Fund descriptions

#### a) Unrestricted funds

Funds which are expendable at the discretion of the Charity in furtherance of its objectives. In addition to expenditure on activities such funds may be held in order to finance capital investment and working capital.

#### b) Designated funds

The trustees have not designated any funds to be allocated towards specific purposes (2023: £Nil)

#### c) Restricted funds

Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of overheads and support costs.

### 24. Pension

The charitable company operates a defined contribution scheme for its employees. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £56,552 (2023: £45,729). The amount of pension costs accrued at the year end amounted to £Nil (2023: £Nil).

### 25. Analysis of net assets between funds

	Unrestricted funds £	Designated funds £	Restricted funds £	2024 Total £
Fixed assets	25,792	-	-	25,792
Cash and other current assets	397,939	-	9,611	407,551
Current liabilities	(55,013)	-	-	(55,013)
Total	<u>368,718</u>	<u>-</u>	<u>9,611</u>	<u>378,329</u>
	Unrestricted funds £	Designated funds £	Restricted funds £	2023 Total £
Fixed assets	46,956	-	-	46,956
Cash and current assets	385,884	-	97,659	483,543
Other current liabilities	(75,099)	-	-	(75,099)
Total	<u>357,741</u>	<u>-</u>	<u>97,659</u>	<u>455,400</u>

# TinyLife

(A company limited by guarantee)

## NOTES TO THE FINANCIAL STATEMENTS *(Continued)*

YEAR ENDED 31 MARCH 2024

### 26. Reconciliation of net expenditure to net cash flow from operating activities

	2024 £	2023 £
Net expenditure for year	(77,071)	(112,833)
Depreciation and impairment of tangible fixed assets	21,164	23,243
Interest from investments	(18,969)	(5,640)
Loss on disposal of fixed assets	-	-
Increase in debtors	(5,793)	(5,582)
(Decrease)/increase in creditors	(20,086)	34,790
Net cash flow from operating activities	<u>(100,755)</u>	<u>(66,022)</u>

### 27. Financial commitment

No contracts had been placed for future capital expenditure at the balance sheet date.

### 28. Operating leases - lessee

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2024 £	2023 £
Not later than one year	15,150	20,200
Later than one year and not later than five years	-	15,150
	<u>15,150</u>	<u>35,350</u>

### 29. Liability of members

TinyLife is a company limited by guarantee and does not have a share capital. It is governed by a Memorandum and Articles of Association and the liability of members is limited to an amount not exceeding £1.

### 30. Ultimate controlling party

There is no ultimate controlling party.

# TinyLife

(A company limited by guarantee)

## NOTES TO THE FINANCIAL STATEMENTS *(Continued)*

YEAR ENDED 31 MARCH 2024

### 31. Related parties

There were no related party transactions during the year (2023: £Nil).

### 32. Financial instruments

The carrying amounts of the charity's financial instruments are as follows:

	2024 £	2023 £
<i>Financial assets:</i>		
Debt instruments measured at cost less impairment:		
Current asset investments – 1 year fixed term deposit	85,000	170,000
Current asset investments – six month fixed term deposit	85,000	-
	<u>170,000</u>	<u>170,000</u>

The total interest income and interest expense for financial assets and financial liabilities was £18,969 (2023: £5,640) and £Nil (2023: £Nil) respectively.