

**Tiny Life**  
**(A company limited by guarantee)**

**Annual report**  
**and financial statements**

**for the year ended 31 March 2023**

**Charity Registration Number: NIC 101869**

**Company Registration Number: NI 037799**

# **Tiny Life**

**(A company limited by guarantee)**

## **Financial Statements**

**Year Ended 31 March 2023**

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# Tiny Life

(A company limited by guarantee)

## Charity Reference and Administrative Details

### Year Ended 31<sup>st</sup> March 2023

Charity Registration Number	NIC 101869
Company Registration Number	NI 037799
President	
Trustees	A Elliott L McKeaveney - Chairperson S L McKay – Treasurer S Nurse K Craig C Faraday M Magowan C Creagh E McEneaney C Humston C McVeigh
Chief Executive Officer	A McNulty
Registered Office	Unit A5, Sydenham Business Park 17 Heron Road Belfast BT3 9LE
Auditor	Jackson Andrews Chartered Accountants and Statutory Auditors Andras House 60 Great Victoria Street Belfast BT2 7ET
Solicitor	Worthington Solicitors 21 Oxford Street Belfast BT1 3LA
Bankers	Danske Bank Donegall Square West Belfast BT1 6JS

# Tiny Life

(A company limited by guarantee)

## REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 MARCH 2023

Tiny Life is Northern Ireland's premature and vulnerable baby charity, dedicated to reducing premature birth, illness, disability and death in babies.

The directors present their report and the audited financial statements of the charity for the year ended 31<sup>st</sup> March 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the financial statements and comply with the charity's governing document, the Charities Act (Northern Ireland) 2008, Charities Act (Northern Ireland) 2013, The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015, Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland SORP 2019 (FRS 102).

### TRUSTEES OF THE CHARITY

The directors of the charitable company are its trustees for the purposes of charity law. The terms "director" and "trustee" are used interchangeably throughout the financial statements. The trustees who have served during the year were as follows:

A Elliott  
 L Mckeaveney – Chairperson  
 S L McKay - Treasurer  
 S Nurse  
 K Craig  
 M Magowan  
 C Faraday  
 C Creagh – appointed 13<sup>th</sup> February 2023  
 E McEneaney – appointed 13<sup>th</sup> February 2023  
 C Humston – appointed 13<sup>th</sup> February 2023  
 E M Bannon OBE – resigned 31<sup>st</sup> March 2023  
 A L Bartlett – resigned 24<sup>th</sup> April 2023

C McVeigh was appointed as a trustee on 24<sup>th</sup> April 2023

### PUBLIC BENEFIT STATEMENT

The Board of Tiny Life confirm that they have had due regard for the guidance produced on public benefit by the Charity Commission for Northern Ireland and are pleased to report that during the year the charitable company has continued to provide public benefits through the programmes and services we offer. In particular, the directors consider how planned activities will contribute to the aims and objectives they have set out.

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## REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 MARCH 2023 (*Continued*)

### OBJECTIVES AND ACTIVITIES

The Charity's objectives are specifically restricted to advancement of health or saving of lives and advancement of education to reduce premature birth, illness, disability and death in babies born in Northern Ireland and include the following:-

- provision of a range of support services offering practical support, information, advice, emotional and social support and comfort and a befriending service to parents, families and carers including home and hospital based support and parent support groups
- provision of training and information for health professionals concerned with the needs of premature or sick babies and their families;
- provision of funding for research and conducting research to promote and develop understanding and disseminate knowledge of:
  - illness, disability and causes of prematurity in babies;
  - medical problems affecting pregnant women;
  - effect of these problems on family and carers; and
 ultimately, being, committed to increasing survival rates, improving quality of life and quality of care for premature babies; and
- provision of tailored awareness programmes such as presentations, health education workshops and information leaflets for the benefit of the wider public including both schools and community groups to increase awareness of infant prematurity and its effects on family as well as the importance of healthy lifestyle choices for pregnant women.

### STRATEGIC REPORT

#### Structure, governance and management

Tiny Life is a charitable company limited by guarantee and does not have a share capital. It is governed by a Memorandum and Articles of Association and the liability of each member is limited to an amount not exceeding £1.

The Articles of Association provide that the number of directors shall not be less than six and shall at all times comprise not less than three in number from relevant health care professions. Each director appointed to the board retires every three years but can offer themselves for re-election. Directors are appointed by nominations by any existing director. New directors are briefed by the Chief Executive and the Chairman of the board on their legal obligations and receive a handbook which includes the role of trustees and the skills set of board members. A trustee may not appoint an alternate trustee or anyone on his or her behalf at meetings of the trustees. Trustees are encouraged to attend appropriate external training events.

The Chief Executive carries out the day-to-day management of the charity and has delegated authority for operational matters including finance and staffing. The directors manage all other business decisions and meet on a quarterly basis.

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## REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 MARCH 2023 (*Continued*)

### Risk management

The directors have overall responsibility for ensuring that the charity has in place an appropriate system of controls, financial and otherwise, to provide reasonable assurance that;

- the charity is operating efficiently and effectively;
- its assets are safeguarded against unauthorised use or disposition;
- proper records are maintained and financial information used within the charity or for publication is reliable;
- the charity complies with relevant laws and regulations; and
- the charity's systems of financial control are designed to provide reasonable, but not absolute assurance against material misstatement or loss.

The major risks, to which the charity is exposed, as identified by the trustees, have been reviewed and systems have been established to mitigate those risks.

### Achievements and Performance

During the year, as we began to move out of the Covid 19 pandemic restrictions and to return to a new normality, the Cost-of-Living crisis hit across the world. It has provided new and difficult challenges to many of our families who already struggle with the financial impact of having a premature or sick baby. It has also impacted on the charity financially, as we continue to struggle to replicate pre-Covid income from fundraising. At the same time, competition from within the sector has increased from those seeking support from Government and other charitable trusts. The Government Departments and Health Trusts across Northern Ireland have had to introduce unprecedented cost saving measures, many of which have been passed down to the Community and Voluntary Sector. However, with the appointment of a new Head of Fundraising and Communications and the recruitment of new Community Fundraisers, we have begun to see an improvement that we will build upon in the coming year.

Over the course of the year, we continue to offer our hybrid model of Family Support to meet families' needs. Whilst the number of TinyTime groups, TinyGym sessions and baby massage courses have reduced, they remain higher than pre-Covid levels. More importantly, demand for services has increased with the number of families accessing services at or above pre-Covid levels with over 1,000 families actively engaging in one or more services in a six-month period.

Following on from the success of the School Age Act 2022, in August 2022 we secured funding from the Department of Education to roll out the TinyStart Programme across Northern Ireland to over 120 families each year. The Department of Education has also funded the implementation of the Prem Aware Award, which raises awareness of how children born prematurely learn and how to support them to reach their educational milestones. Within 3 months, we had a new team recruited and trained. From November, this team has been successfully delivering the new services to families and engaging with schools.

We continue to deliver our Strategic Plan for 2022 – 2025 under our three pillars of work:

**PILLAR 1 - TinyLife Care - Embed a family centered approach engaging with parents in the co- creation process to support premature babies by providing relevant responsive services.**

**PILLAR 2 - TinyLife Advocate - Amplify and be the voice for parents and premature babies to secure change in policy and practice.**

# Tiny Life

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## REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 MARCH 2023 (*Continued*)

### Achievements and Performance (*continued*)

**PILLAR 3 - TinyLife Educate - increased awareness and knowledge about needs of parents of premature and sick babies by using evidence to co design early interventions and improve services.**

#### Highlights this year include:

1. Successfully piloting a specialist training programme to Health Visitors to create local Champions who will support their peers working with families of premature babies, within each of the Health Visiting Teams across NI.
2. Implementation of the Department of Education funded programmes; TinyStart for families and the Prem Aware Award to schools.
3. In the absence of a functioning Assembly at Stormont to implement the Neonatal Care (Leave and Pay) Act, we have collaboratively been working with major employers such as FinTru, local Councils and others to develop human resource policies and put support into place for employees who have a premature baby.
4. Publication and launch at Stormont of the research report, 'The Hidden Cost of Having a Child in Hospital'.

Once again, we need to record our immense gratitude to colleagues and volunteers throughout the organisation. They have responded to the ongoing challenge of the pandemic magnificently, tirelessly and with great personal sacrifice in ensuring that families continue to receive the support they need.

It was a team effort, ranging from the colleagues delivering frontline support to families, to staff who were flexible to work when needed, to the Board and Senior Management team providing outstanding leadership in the face of unrelenting pressures.

We would like to thank all of those who supported us in whatever way they could this past year. Without it, TinyLife would be facing a very different future.

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## REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 MARCH 2023 (*Continued*)

### Achievements and Performance (*continued*)

This 2020 – 2023 report presents the work of TinyLife over the past year. The table represents the delivery of services as a comparison to the last 3 reporting years.

Activity	TOTAL	TOTAL	TOTAL	Difference between 21/22 and 22/23
	01.04.20 - 31.03.21 <b>2020/21</b>	01.04.21 - 31.03.22 <b>2021/22</b>	01.04.22 - 31.03.23 <b>2022/23</b>	
Referrals	428	609	557	(8.5%)
FSO hospital visits	143	239	327	36.8%
FSO hospital 1-1 support	270	773	1088	40.8%
Breast Pump Loans	268	288	283	(1.7%)
Parent Support Groups (PSGs)	188	150	150	No change
PSG attendees	1482	1055	1488	41%
Baby Massage (BM)	118	144	133	(7.6%)
BM attendees	707	900	1108	23.1%
Volunteers trained	12	12	15	25%
Volunteers support and supervision	115	77	37	(51.9%)
TinyGym sessions	47	42	26	(38.1%)
TinyGym attendees	296	252	276	9.5%
Group information sessions (Multiples etc)	17	28	26	(7.1%)
GIS attendees	149	278	276	(0.7%)
Telephone support – No. families	2500	1753	2159	23.2%
Financial support - No. families	39	86	156	81.4%
Donated items/Indirect support	177	225	266	18.2%
EC Referral Management figure on last day of date above	308	533	1139	113.7%
TinyStart Growing Child programme eligible active referrals			83	New programme
School undertaking PremAware Award			25	New Programme
Closed Facebook group	420	600	753	25.5%

# Tiny Life

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## REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 MARCH 2023 (*Continued*)

### Achievements and Performance (*continued*)

**PILLAR 1 - TinyLife Care** - Embed a family centered approach engaging with parents in the co-creation process to support premature babies by providing relevant responsive services.

#### Referrals

The relationship that the Family Support Officer (FSO) builds with both families and professionals is crucial to the number of referrals we receive. This year our referrals have slightly decreased by 8.5%. We are delighted that 60% of referrals come directly often after they have met with a Family Support Officer in a neonatal unit. The number of referrals from neonatal and hospital staff remains at the same level, and this reflects the number of new staff now working in units. It highlights the need to do further work on raising awareness and increasing staff knowledge of our services.

### HOSPITAL BASED SERVICES

#### Neonatal Units

Throughout the year, Family Support Officers (FSOs) have been able to access all the Units, including those within the Royal Jubilee Maternity Hospital and Daisy Hill, as the Nursing Lead in each has been working with the Head of Operations to ensure that FSOs adhere to their new protocols.

We are pleased that we are returning to pre-Covid levels, with FSOs visits into hospitals rising to 327, which has resulted in a year-on-year increase of 37% with FSOs offering 1,008 one-to-one support sessions for families when they have a baby in the unit.

#### Breast Pump Loan Service

Health professionals and families continued to make referrals to TinyLife for our **Breast Pump Loan Service**. 283 loans were processed in the reporting year. All pump loans are processed in accordance with PHA protocols, and we were pleased to receive additional funding from the PHA to support administration costs and the purchase of new Ardo pumps to replace those which were decommissioned.

### COMMUNITY BASED SERVICES

Offering a hybrid Family Support Model has now become the norm for delivering our group-based services. Many families enjoy getting out and meeting in local parks when the weather is good, but prefer to meet in either community settings or online, especially in the Winter months when babies are at risk from Respiratory Syncytial Virus (RSV) and other bronchial conditions.

#### Parent Support Groups

We continued to offer a limited number of Zoom meetings for those who have difficulty accessing face-to-face groups. Our series of outdoor pram walks continue to be popular from early Spring into the Autumn, and face-to-face group sessions are offered from September to June. The education program **Five to Thrive**, which is delivered in all settings, has provided support for parents who are worried about their children born during Covid who had little opportunities to socialise and learn from their peers. We continue to offer all three options and whilst the number of Parent Support Groups offered has remained the same, we have seen a 34% increase in the number of parents attending, with 1,488 coming to at least one session per month.

#### Baby Massage

Having worked with the European Foundation for the Care of Newborn Infants (EFCNI) on raising awareness of RSV, we have decided to offer our Baby Massage Programmes online during the late Autumn and Winter months. We were able to do this due to the small numbers attending and the fact that babies

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### **REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 MARCH 2023 (Continued)**

were at the pre-crawling stage, making it much easier to manage infection control and social distancing.

During the year, the number of baby massage sessions decreased by 7.6% as new FSOs had to await training. Although existing FSOs stepped into delivery of courses, it was challenging. However, it did not affect the level of attendees, which rose by 23% to 1108.

#### **TinyGym**

The staff from the Northern Health and Social Care Trust who led the TinyGym project in identifying and delivering the programme decided that it was time to return to exclusively face-to-face delivery. Whilst the virtual sessions allowed the FSOs to continue during Covid, they prefer to be physically present to work with the families and have a real impact on the baby's outcomes. This is why there has been a significant decrease in the number of sessions, which have gone back to the pre-Covid levels. However, by offering the programme face-to-face, there has been a 10% increase in the number of attendees with 276 accessing the TinyGym sessions.

#### **Closed Facebook Community**

This provides families with real and invaluable peer-to-peer support, and continues to go from strength to strength. With a 25% increase in the number of parents using the platform, it is an easy way to provide information, monitor needs and engage parents in our developmental, advocacy and campaigning work.

### **HOME BASED SERVICES**

#### **Telephone Support**

Although last year we saw a decrease in the number of one-to-one calls made to parents, this year it has increased again to levels similar to Covid. Over 2,159 calls were made, which equates to a 23% increase. Some of these calls have been made to carry out assessments for Cost-of-Living grants

#### **TinyStart Growing Child Program**

With funding from the Department of Education we have mainstreamed this project in-house and have been able to significantly expand our offering across NI. A team of Family Visitors have been recruited, who will each support around 30 to 40 families at any given time, taking them through the age-adjusted Growing Child issues. In the first six months we recruited and trained the Family Visitors, Team Leader and Administration staff, and began working with 83 families within 4 months.

#### **Prem Aware Award**

The second project that the Department of Education fund is support for schools to introduce the Prem Aware Award. Using the PRISM training developed by the University of Nottingham, staff from early years and primary school settings undergo training to increase their knowledge and understanding of the needs of children born prematurely in educational settings. School admissions forms are adapted, and parents are supported and encouraged to discuss their child's journey and needs. In the first four months, 25 schools had pledged to take part and work toward gaining the Award.

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## REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 MARCH 2023 (*Continued*)

### Achievements and Performance (*continued*)

**PILLAR 2 - TinyLife Advocate** - Amplify and be the voice for parents and premature babies to secure change in policy and practice.

#### Engagement with Government

The School Age Bill 2022 received Royal Assent in April 2022 and became an Act. We worked closely with colleagues in the Department of Education (DE) and the first cohorts of children were able to defer their school starting date in September.

With the introduction of the newly funded TinyStart and Prem Aware Award, we were asked to present to the senior teams in DE and to the cross-departmental management committee of the Fairer Start report.

In Westminster, a Scottish SNP MP successfully brought a Private Members Bill to introduce a **Neonatal Care (Leave and Pay) Bill**, giving parents and caregivers up to 12 weeks' additional paid leave whilst their baby is in a neonatal unit. Unfortunately, as employment law is a devolved matter, these new rights do not extend to Northern Ireland. We tirelessly worked across all the political parties and with our own MPs to try to identify a loophole to have NI included. Locally we met with a number of MLAs, including Kellie Armstrong, who tabled an Alliance Party motion so that this will be a key priority when we have a functioning Executive.

In the absence of legislation, major business stepped into the void. Through Diversity Mark NI, we worked closely with FinTrU and others to implement their own Human Resource policies. A local Belfast Councilor tabled a motion at Belfast City Council to introduce a similar policy. This led to both individual meetings with Council CEOs and leaders, as well as presenting to the NI-wide, cross councils HR Managers Forum.

We continued to lead and advocate in the area of Infant Mental Health. Through the **Stronger from the Start Alliance**, we have met with all of the major political parties to present on the importance of the first 1,001 days in laying the foundation for every child's future health, wellbeing and learning potential, as well as the impact of the Cost-of-Living crisis on infant and parental health and wellbeing. Several motions have been drafted by a range of political parties.

In June 2023, as members of the **NI Children's Health Coalition** we launched the research report **The Hidden Costs of Having a Child in Hospital**, which was supported by a number of MLAs and hosted by the former Health Minister, Robin Swann. The call to action is for the establishment of a **Young Patients Fund for NI**, similar to the offer in Scotland. The Coalition will take this campaign forward in the coming year.

#### Representation on Committees

During the reporting period, TinyLife continued to sit on several government networks and committees, namely the **Neonatal Network for NI**, **Regional Infant Mental Health Group**, several **Health Trust Infant Mental Health Committees**, **South Eastern Health Trust Attachment, Bonding & Communication Parent Infant Partnership (ABC PiP) Project** and the **Breastfeeding Strategy Implementation Group**. The CEO chairs a number of subgroups and committees which report on key strategies, working closely with committee members and representing the voice of parents of premature babies.

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### REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 MARCH 2023 (*Continued*)

#### Achievements and Performance (*continued*)

##### European Work

The CEO continues to support the work of the **European Foundation for the Care of Newborn Infants (EFCNI)** and has been involved in the **World Prematurity Day** campaigns. She was voted back on to **Parent and Patient Advisory Board**, which has undertaken the review of the **European Standards of Care for Newborn Infants** in 2022/2023.

##### Research

The CEO continues to support a number of PhD students at Queen's University Belfast in relation to neonatal babies and the impact of prematurity.

Work continues on a number of our EFCNI research projects, and the CEO sits on the project team on the **Use of Steroids in Pregnant Women**.

**PILLAR 3 -TinyLife Educate** - Increase awareness and knowledge about needs of parents of premature and sick babies by using evidence to co design early interventions and improve services.

**In November, as part of our World Prematurity Day** celebrations we collaborated with the **Irish Neonatal Health Alliance** to hold another All-Ireland Conference. Over 200 delegates attended and heard presentations on the longer-term outcomes for babies born prematurely. A key highlight was the young adult who spoke about her experience of living with the conditions associated with her preterm birth, and the impact growing up across education and employment.

As part of the Positive Minds for Premature Parents project, the CEO worked closely with the Public Nurse Leads from each of the Trusts to deliver a pilot programme of training to **create Champion Health Visitors** in each of the Health Visitor teams in every Trust across NI. In October 2022, over 60 Health Visitors attended this programme, and it highlights the lack of training available for Health Visitors, which impacted on their lack of confidence to support families of premature babies. We plan to deliver the programme again in 2023, and the Public Nurse Leads are planning to have the learning mainstreamed into the University of Ulster Nursing course curriculum.

During the year, staff have had access to the online training program FLICK and have completed mandatory training in GDPR, Health and Safety, Risk Assessments and Manual Handling. The systems also provide opportunities to access a range of other programs.

All new Family Support Officers completed the International Baby Massage Association training, and the newly-appointed Family Visitors completed the Growing Child Programme as part of our Franchise Agreement with LifeStart Foundation. The Family Support team attended a number of conferences on Perinatal Mental Health, Infant Mental Health and Children in Hospital.

Members of the Fundraising Team have attended a number of one-off seminars to support them in their roles, primarily on marketing and the use of social media.

During the year, the Board undertook a day of Governance Training facilitated by Joy Allen from Leading Governance.

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## REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 MARCH 2023 (*Continued*)

### Achievements and Performance (*continued*)

#### Income Generation

Fundraising continued to prove difficult during the post-pandemic period of transitioning back to in-person events from virtual events. We also had several staff changes within the year, including within the Head of Fundraising and Communications role.

Throughout the year we secured corporate partnerships with several businesses, including **Start Solar UK & Ireland, Contraflex, The Warren Collection, and Oranga Creative**, while continuing to nurture existing partnerships with long standing partners, such as Shnuggle.

A new Client Relationship Management (CRM) system has been developed in partnership with Charitywise to aid the team in future planning, prospecting and pipeline development. The new CRM system will aid the fundraising team in relationship building and give a more in depth understanding of our supporters as we look to expand current fundraising income streams and introduce new methods to generate income through targeted campaigns.

A new calendar of events and campaigns was developed throughout the year, giving supporters a selection of opportunities to actively contribute to fundraising through a mix of digital and in-person events. The TinyLife Big Push at Stormont Estate in October brought huge success, with over 150 participants taking part and raising over £15,500. Smaller regional events, such as the TinyLife Colour Run in Lurgan Park in July, allowed us to connect with families and supporters outside of Belfast. Over 250 participants took part in the Colour Run, raising £6,450.

Support from families that availed of TinyLife continues to be vital. The annual Michael Gilmore memorial cup raised over £3,000, with youth football teams from across Northern Ireland taking part and fundraising for TinyLife. Supporters took part in abseils, skydives and ran in established events, such as Belfast, London and Dublin marathons to raise funds for the charity.

Our annual “Premvember” awareness and fundraising campaign returned huge success. With a focus on digital engagement and virtual fundraising, this year’s campaign proved to be the most successful to date, raising £14,000. We expanded our social media presence with a new TikTok account and throughout the year grew our overall following by 4% across all channels, with a significant increase in engagement and reach across all platforms. The annual Christmas campaign proved to be popular and well supported, with plans in place to grow the campaign in the coming year.

#### Other updates

Lastly, after 10 years as Chief Executive Officer for TinyLife, Alison Mc Nulty will be leaving the organisation in September 2023. She has led the organisation through some challenging times and contributed significantly to improving the life of premature babies both internally across the services we provide and externally through her work with neonatal staff and others. We wish her well in her new position.

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## REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 MARCH 2023 (*Continued*)

### Future plans under the three pillars

#### CARE

- Complete the evaluation of the Positive Minds Project and use the learning to mainstream services for families.

#### EDUCATE

- Develop training opportunities for neonatal and community-based staff who work with families of premature babies.

#### ADVOCATE

- Supporting the full implementation of the Neonatal Care (Leave and Pay) Act into Northern Ireland.

### Financial review

The charity's income increased from £678,794 to £747,516 in 2023 mainly resulting from increased income from restricted funding. Principal sources of funding are from events, grants and donations. The net deficit for the year amounted to £112,833 (2022: £2,220). The accumulated funds at 31 March 2023 amounted to £455,400 (2022: £568,233). During the year, two 1-year bonds totalling £170,000 matured, £85,000 in a 95-day notice account was withdrawn and £170,000 was invested in two 1-year fixed term deposit accounts.

As at 31 March 2023, the charity has unrestricted funds carried forward of £357,741 (2022: £499,765) which includes fixed assets of £46,956 (2022: £55,116) and restricted revenue funds carried forward of £97,659 (2022: £68,468).

### Reserves policy

The charity's policy is to retain a level of free reserves, which matches the needs of the organisation both at the current time and in the foreseeable future. The reserves required should be sufficient to meet research costs and the running costs for a period equivalent to six months annual expenditure. Overall, the current levels of reserves are higher than the expected level, being the equivalent to ten months expenditure. However, with the challenges faced in fundraising due to external economic factors, Tiny Life anticipates that it will utilise some of those reserves in the coming year. The charity will continue to monitor compliance with this policy on a regular basis and the board will review the appropriateness of the policy annually.

### Taxation

As a charity, the company is able to recover most tax deducted at source from its investment income and is not liable for corporation tax on its other income or on capital gains. Recovery is therefore made of tax credits and tax deducted from income received under deed of covenant or gift aid.

### Equal opportunities

The charity is committed to ensuring equality of opportunity for its staff, and for organisations with whom it works in partnership.

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## REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 MARCH 2023 *(Continued)*

### STATEMENT OF DIRECTORS' RESPONSIBILITIES

The trustees (who are also the directors of Tiny Life for the purposes of company law) are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue to operate.

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006, Charities Act (Northern Ireland) 2008 and Charities Act (Northern Ireland) 2013 and The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Disclosure of Information to Auditors

So far as each of the directors in office at the date of approval of these financial statements is aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- they have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

### Small companies' exemption

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

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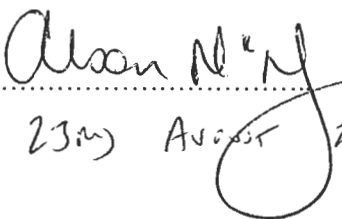
## REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 MARCH 2023 *(Continued)*

### Independent Auditors

Jackson Andrews have indicated their willingness to remain in office and a resolution for their re-election will be proposed at the forthcoming Annual General Meeting.

Registered office:  
Unit A5, Sydenham Business Park  
17 Heron Road  
Belfast  
BT3 9LE

Signed by Order of the Board

Date:  A McNulty  
Company Secretary  
23<sup>rd</sup> August 2023

# Tiny Life

(A company limited by guarantee)

## INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF TINY LIFE (a company limited by guarantee)

YEAR ENDED 31 MARCH 2023

### Opinion

We have audited the financial statements of Tiny Life (the 'charitable company') for the year ended 31<sup>st</sup> March 2023 which comprise the Statement of Financial Activities (including income and expenditure account), the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK)(ISAs(UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 31 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

## **Tiny Life**

**(A company limited by guarantee)**

### **INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF TINY LIFE (a company limited by guarantee) (continued)**

**YEAR ENDED 31 MARCH 2023**

#### **Other information**

The trustees are responsible for the other information. The other information comprises any information other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact.

We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

#### **Responsibilities of trustees**

As explained more fully in the statement of directors' responsibilities set out on page 13, the trustees (who are also the directors of the charitable company for the purpose of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

## Tiny Life

(A company limited by guarantee)

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF TINY LIFE (a company limited by guarantee) (continued)**

**YEAR ENDED 31 MARCH 2023**

### **Responsibilities of trustees (continued)**

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees wither intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

### **Extent to which the audit was considered capable of detecting irregularities, including fraud**

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform the audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

### **Identifying and assessing potential risks related to irregularities**

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

#### **Audit response to risks identified:**

- the nature of the industry and sector, control environment and charity's financial results and position;
- current COVID-19 environment
- results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the Charity's documentation of their policies and procedures relating to:
  - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
  - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and
  - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
- the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and potential indicators of fraud.

## Tiny Life

(A company limited by guarantee)

### INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF TINY LIFE (a company limited by guarantee) *(continued)*

YEAR ENDED 31 MARCH 2023

#### Auditor's responsibilities for the audit of the financial statements *(continued)*

As a result of these procedures, we considered that the particular areas in the financial statements that were susceptible to misstatement were related to management bias in accounting estimates and judgements; recognition, classification and completeness of income. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the Charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included Charity legislation applicable to Northern Ireland, Charity's governing document, employment law, health and safety and tax legislation.

We also obtained an understanding of the legal and regulatory frameworks that the Charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included Charity legislation applicable to Northern Ireland, Charity's governing document, employment law, health and safety and tax legislation.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the Charity's ability to operate or to avoid a material penalty.

Our procedures to respond to risks identified include the following:

- identifying and assessing the design effectiveness of controls management has in place to prevent and detect fraud;
- reviewing the financial statements disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- enquiring of management and external legal advisors concerning actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risk of material misstatements due to fraud;
- reading minutes of meetings of those charged with governance;
- obtaining an understanding of provisions and holding discussions with management to understand the basis of recognition; and
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments including those relating to revenue recognition; assessing whether the judgements made in making accounting estimates are indicative of potential bias; and evaluating the rationale of any significant transactions that are large, unusual or outside the normal course of the charity's activities.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement teams members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

## Tiny Life

(A company limited by guarantee)

### INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF TINY LIFE (a company limited by guarantee) *(continued)*

YEAR ENDED 31 MARCH 2023

#### Auditor's responsibilities for the audit of the financial statements *(continued)*

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including significant deficiencies in internal control that we identify during our audit.

# Tiny Life

(A company limited by guarantee)

## INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF TINY LIFE (a company limited by guarantee) *(continued)*

YEAR ENDED 31 MARCH 2023

### Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



BRYAN J FRIAR FCA  
(Senior Statutory Auditor)  
For and on behalf of  
JACKSON ANDREWS  
Chartered Accountants  
& Statutory Auditor

Andras House  
60 Great Victoria Street  
Belfast  
BT2 7ET

Date: *1<sup>st</sup> September 2023*

# Tiny Life

(A company limited by guarantee)

## STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 MARCH 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
<b>Income from:</b>					
Donations and legacies	2	141,701	-	141,701	172,615
Charitable activities	3	9,220	453,557	462,777	337,638
Other trading activities	4	137,398	-	137,398	166,207
Investments	5	5,640	-	5,640	2,334
<b>Total income</b>		<u>293,959</u>	<u>453,557</u>	<u>747,516</u>	<u>678,794</u>
<b>Expenditure on:</b>					
Raising Funds		187,358	-	187,358	161,647
Charitable Activities	6 / 7	205,802	411,580	617,382	489,087
Other		55,609	-	55,609	30,280
<b>Total expenditure</b>		<u>448,769</u>	<u>411,580</u>	<u>860,349</u>	<u>681,014</u>
<b>Net expenditure</b>	11	(154,810)	41,977	(112,833)	(2,220)
<b>Transfer between funds</b>		12,786	(12,786)	-	-
<b>Net movement in funds</b>		<u>(142,024)</u>	<u>29,191</u>	<u>(112,833)</u>	<u>(2,220)</u>
<b>Reconciliation of funds:</b>					
Total funds brought forward		499,765	68,468	568,233	570,453
<b>Total funds carried forward</b>		<u>357,741</u>	<u>97,659</u>	<u>455,400</u>	<u>568,233</u>

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

# Tiny Life

(A company limited by guarantee)


## BALANCE SHEET

YEAR ENDED 31 MARCH 2023

		2023	2022
	Note	£	£
<b>Fixed Assets</b>			
Tangible Assets	16	46,956	55,116
		<u>46,956</u>	<u>55,116</u>
<b>Current Assets</b>			
Debtors	17	19,389	13,807
Investments	18	170,000	255,000
Cash at bank and in hand		294,154	284,619
		<u>483,543</u>	<u>553,426</u>
<b>Creditors: amounts falling due within one year</b>	19	<b>(75,099)</b>	<b>(40,309)</b>
<b>Net current assets</b>		<u><b>408,444</b></u>	<u><b>513,117</b></u>
<b>Net assets</b>	25	<u><b>455,400</b></u>	<u><b>568,233</b></u>
<b>Charity Funds</b>			
Restricted funds	21/22	97,659	68,468
Unrestricted funds	21	357,741	499,765
<b>Total charity funds</b>		<u><b>455,400</b></u>	<u><b>568,223</b></u>

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The financial statements on pages 21 to 42 were approved and authorised for issue by the Board of Directors on ~~23<sup>rd</sup> August 2023~~ and were signed on behalf of the Board of Directors by:

A Elliott  
Director  Date 23/8/23

S L McKay  
Director  Date 23/8/23

The notes on pages 24 to 42 form part of these financial statements.

Company Registration Number: NI 037799

# Tiny Life

(A company limited by guarantee)

## STATEMENT OF CASH FLOWS

YEAR ENDED 31 MARCH 2023

	Note	2023 £	2022 £
<b>Cash flow from operating activities</b>	26	(66,022)	19,859
<b>Net cash flow from operating activities</b>		<u>(66,022)</u>	<u>19,859</u>
<b>Cash flow from investing activities</b>			
Proceeds from disposal of investments		255,000	170,000
Payments to acquire investments		(170,000)	(255,000)
Interest from investments		5,640	2,334
Payments to acquire tangible fixed assets		(15,083)	(33,475)
<b>Net cash flow from investing activities</b>		<u>75,557</u>	<u>(116,141)</u>
<b>Net increase/(decrease) in cash and cash equivalents</b>		9,535	(96,282)
<b>Cash and cash equivalents at 1 April 2022</b>		284,619	380,901
<b>Cash and cash equivalents at 31 March 2023</b>		<u>294,154</u>	<u>234,619</u>
 <b>Cash and cash equivalents consists of-</b>			
Cash at bank and in hand		85,455	14,060
Short term deposits with 3 months or less until maturity		208,699	70,559
Bank overdrafts		-	-
<b>Cash and Cash equivalents at 31 March 2023</b>		<u>294,154</u>	<u>284,619</u>

# Tiny Life

(A company limited by guarantee)

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

### 1 Principal accounting policies

#### General information and basis of preparation

Tiny Life is a charitable company limited by guarantee and not having a share capital and is registered in Northern Ireland. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are given on page 3.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

The charitable company constitutes a public benefit entity as defined by FRS 102.

#### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities legislation in Northern Ireland, Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

#### Fund accounting

The charity has various types of funds for which it is responsible and which require separate disclosure. A definition of the various types of funds is as follows:

##### Unrestricted funds

Funds which are expendable at the discretion of the Charity in furtherance of its objectives. In addition to expenditure on activities such funds may be held in order to finance capital investment and working capital.

##### Designated funds

Designated funds are unrestricted funds which the trustees have allocated towards specific purposes.

##### Restricted funds

Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of overheads and support costs.

# Tiny Life

(A company limited by guarantee)

## NOTES TO THE FINANCIAL STATEMENTS *(continued)*

### YEAR ENDED 31 MARCH 2023

#### 1 Principal accounting policies *(continued)*

##### Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed and an equivalent amount recognised as charitable expenditure.

Voluntary income received by way of donations and gift is credited to revenue on a receivable basis.

Gifts in kind donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale. Where estimating the fair value is practicable upon receipt it is recognised in stock and 'Income from other trading activities'. Upon sale, the value of the stock is charged against 'Income from other trading activities' and the proceeds are recognised as 'Income from other trading activities'. Where it is impracticable to fair value the items due to the volume of low value items they are not recognised in the financial statements until they are sold. This income is recognised within 'Income from other trading activities'.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

# Tiny Life

(A company limited by guarantee)

## NOTES TO THE FINANCIAL STATEMENTS *(continued)*

### YEAR ENDED 31 MARCH 2023

#### 1 Principal accounting policies *(continued)*

##### **Income recognition *(continued)***

The charity receives government grants in respect of family support services. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably.

If entitlement is not met then these amounts are deferred. Revenue grants are credited to incoming resources on the earlier date of when they are received or when they are receivable, unless they relate to a specified future period. Grants which contribute towards specific expenditure on fixed assets are credited to the Statement of Financial Activities in full upon receipt.

Investment income is interest earned through holding cash at bank and short term investments e.g. bonds and short term deposits. Interest income is recognised when receivable.

Other income represents income that cannot be reported under the other analysis headings provided within the SoFA.

##### **Deferred income**

Income from certain events has been deferred as the concerned events will not occur until after the year end.

##### **Accrued Income**

Income from certain events has been accrued as the concerned events occurred before the year end.

##### **Expenditure recognition**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds comprises costs incurred in generating voluntary income and includes event costs, salary costs, staff costs and an apportionment of support costs;
- Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries and includes salary costs, support service expenses, and an apportionment of support costs;
- Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

# Tiny Life

(A company limited by guarantee)

## NOTES TO THE FINANCIAL STATEMENTS *(continued)*

### YEAR ENDED 31 MARCH 2023

#### 1 Principal accounting policies *(continued)*

##### Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs and administrative payroll costs.

They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources. Premises overheads have been allocated on a basis consistent with the use of the resources. Staff costs and other overheads have been allocated on the basis of time spent, per capita and activity.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

The analysis of these costs is included in note 8.

##### Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution pension plan for the benefit of its employees. Contributions are charged to the Statement of Financial Activities as they become payable.

##### Value Added Tax

The charity is not registered for VAT purposes, therefore expenditure is shown gross of VAT.

##### Tangible fixed assets and depreciation

The cost of tangible fixed assets is their purchase cost, together with any incidental costs of acquisition. Depreciation is calculated so as to write off the cost of tangible fixed assets, less their estimated residual values, on a straight line basis over the expected useful economic lives of the assets concerned. The principal annual rates used are as follows:

Fixtures and fittings - 10 - 33.3%

Where the recoverable amount of a fixed asset is found to be below its net book value, the asset is written down to the recoverable figure and the loss on impairment is recognised in the SoFA.

##### Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

# Tiny Life

(A company limited by guarantee)

## NOTES TO THE FINANCIAL STATEMENTS *(continued)*

### YEAR ENDED 31 MARCH 2023

#### 1 Principal accounting policies *(continued)*

##### **Investments**

Current asset investments are short term investments with a maturity term of no greater than one year. They include bonds and short term deposits. They are recorded at their initial cost less impairment on the basis that they have maturity terms of no greater than one year.

##### **Cash and cash equivalents**

Cash and cash equivalents in the statement of cash flows comprise cash on hand and demand deposits, bank overdrafts, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of changes in value and normally have a maturity date of 3 months or less from the date of acquisition.

##### **Leases**

Rentals payable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

##### **Tax**

As a charity, the company benefits from various exemptions afforded by tax legislation. It is therefore not liable to corporation tax on income or gains falling due within those exemptions. Recovery is made of tax deducted from receipts under gift aid.

##### **Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

##### **Judgements and key sources of estimation uncertainty**

The following judgements including those involving estimates have been made in the process of applying the above accounting policies that have had the most significant effect on the amounts recognised in the financial statements and that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year:

- (i) depreciation method and asset useful lives

The estimates and assumptions are reviewed on an ongoing basis considering the current and future market conditions.

# Tiny Life

(A company limited by guarantee)

## NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 MARCH 2023

### 2. Income from donations and legacies

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£	£	£	£
Legacies	-	-	-	6,286	-	6,286
Give As You Earn	47,101	-	47,101	50,712	-	50,712
Corporate and general donations	94,600	-	94,600	114,488	-	114,488
Government grant (HMRC Job retention scheme)	-	-	-	1,129	-	1,129
	<u>141,701</u>	<u>-</u>	<u>141,701</u>	<u>172,615</u>	<u>-</u>	<u>172,615</u>

### 3. Income from charitable activities

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£	£	£	£
Contractual payments	-	163,389	163,389	-	148,699	148,699
Performance related grants	-	267,118	267,118	-	155,921	155,921
Other	9,220	23,050	32,270	33,018	-	33,018
	<u>9,220</u>	<u>453,557</u>	<u>462,777</u>	<u>33,018</u>	<u>304,620</u>	<u>337,638</u>

### 4. Income from other trading activities

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£	£	£	£
Fundraising events	137,398	-	137,398	166,207	-	166,207
	<u>137,398</u>	<u>-</u>	<u>137,398</u>	<u>166,207</u>	<u>-</u>	<u>166,207</u>

# Tiny Life

(A company limited by guarantee)

## NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 MARCH 2023

### 5. Income from investments

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Interest-deposits	5,640	-	5,640	2,334	-	2,334
	<u>5,640</u>	<u>-</u>	<u>5,640</u>	<u>2,334</u>	<u>-</u>	<u>2,334</u>

### 6. Charitable activities - Support Services/Education/Awareness/Research

	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Salaries and wages	95,453	293,992	389,445	289,665
Other costs	110,349	74,985	185,334	138,637
Grants paid	-	42,603	42,603	60,785
	<u>205,802</u>	<u>411,580</u>	<u>617,382</u>	<u>489,087</u>

### 7. Analysis of expenditure on charitable activities

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total 2023 £
Support Services	390,244	9,500	55,979	455,723
Education	47,826	33,103	14,971	95,900
Awareness programmes	41,202	-	9,108	50,310
Research	14,149	-	1,300	15,449
	<u>493,421</u>	<u>42,603</u>	<u>81,358</u>	<u>617,382</u>

# Tiny Life

(A company limited by guarantee)

## NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 MARCH 2023

### 7. Analysis of expenditure on charitable activities *(continued)*

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total 2022 £
Support Services	274,861	2,730	60,825	338,416
Education	24,468	58,055	12,830	95,353
Awareness programmes	39,144	-	1,970	41,114
Research	12,234	-	1,970	14,204
	<u>350,707</u>	<u>60,785</u>	<u>77,595</u>	<u>489,087</u>

£411,580 (2022 - £245,846) of the above costs were attributable to restricted funds. £205,802 (2022 - £243,241) of the above costs were attributable to unrestricted funds.

### 8. Allocation of support costs

Support cost	Basis of allocation	Raising Funds	Charitable Activities				Sub-Total £	Total 2023 £
		Sub-total £	Support services £	Education £	Awareness £	Research £		
Governance	Activity	<b>1,301</b>	1,301	1,301	1,301	1,300	<b>5,203</b>	<b>6,504</b>
Finance	Time	<b>14,656</b>	23,449	5,862	-	-	<b>29,311</b>	<b>43,967</b>
Information technology	Per Capita	<b>2,740</b>	6,394	1,599	1,598	-	<b>9,591</b>	<b>12,331</b>
Depreciation	Floor Area	<b>1,500</b>	4,000	1,000	1,000	-	<b>6,000</b>	<b>7,500</b>
Office costs (incl. rental)	Floor Area	<b>7,372</b>	19,659	4,915	4,915	-	<b>29,489</b>	<b>36,861</b>
Other	Per capita	<b>504</b>	1,176	294	294	-	<b>1,764</b>	<b>2,268</b>
<b>Total</b>		<u><b>28,073</b></u>	<u>55,979</u>	<u>14,971</u>	<u>9,108</u>	<u>1,300</u>	<u><b>81,358</b></u>	<u><b>109,431</b></u>

# Tiny Life

(A company limited by guarantee)

## NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 MARCH 2023

### 8. Allocation of support costs *(continued)*

Support cost	Basis of allocation	Raising Funds	Support services £	Charitable Activities			Sub-Total £	Total 2022 £
		Sub-total £		Education £	Awareness £	Research £		
Governance	Activity	1,970	1,970	1,970	1,970	1,970	7,880	9,850
Finance	Time	11,553	23,106	-	-	-	23,106	34,659
Information technology	Per Capita	4,002	6,670	1,334	-	-	8,004	12,006
Depreciation	Floor Area	1,237	3,712	1,237	-	-	4,949	6,186
Office costs (incl. rental)	Floor Area	8,040	24,120	8,040	-	-	32,160	40,200
Other	Per capita	748	1,247	249	-	-	1,496	2,244
<b>Total</b>		<b>27,550</b>	<b>60,825</b>	<b>12,830</b>	<b>1,970</b>	<b>1,970</b>	<b>77,595</b>	<b>105,145</b>

### 9. Governance costs

	Note	2023 £	2022 £
Auditor's remuneration (including expenses and benefits in kind)	12	2,628	2,628
Trustee remuneration	13	-	-
Trustee expenses	13	-	-
Legal fees		-	-
Other		3,876	6,222
		<b>6,504</b>	<b>8,850</b>

### 10. Analysis of grants paid

	Grants to Individuals £	Grants to Institutions £	Total 2023 £
Aware(Positive Minds for Premature Parents)	-	16,240	16,240
Parenting NI (Positive Minds for Premature Parents)	-	16,863	16,863
Cash for Kids	9,500	-	9,500
	<b>9,500</b>	<b>33,103</b>	<b>42,603</b>

Aware (Positive Minds for Premature Parents).  
 Parenting NI (Positive Minds for Premature Parents).  
 Cash for Kids hardship fund payments.

# Tiny Life

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## NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 MARCH 2023

### 10. Analysis of grants paid *(continued)*

	Grants to Individuals	Grants to Institutions £	Total 2022 £
Aware (Positive Minds for Premature Parents)	-	16,240	16,240
Parenting NI (Positive Minds for Premature Parents)	-	16,408	16,408
Aware (Mental Health Fund)	-	12,880	12,880
Parenting NI (Mental Health Fund)	-	12,527	12,527
Cash For Kids	2,380	-	2,380
Family Fund	350	-	350
	<u>2,730</u>	<u>58,055</u>	<u>60,785</u>

Aware (Positive Minds for Premature Parents).  
 Parenting NI (Positive Minds for Premature Parents).  
 Aware (Mental Health Fund).  
 Parenting NI (Mental Health Fund).  
 Cash for Kids hardship fund payments.  
 Family fund payments are hardship fund payments.

### 11. Net expenditure for the year

	2023 £	2022 £
<b>This is stated after charging</b>		
Staff costs (note 14)	593,078	444,741
Fees payable to the company's auditor for audit of the accounts	2,628	2,628
Depreciation of tangible fixed assets - owned assets	23,243	14,817
Operating lease payments	19,200	21,583
	<u>648,149</u>	<u>524,779</u>

### 12. Auditor's remuneration

The auditor's remuneration amounts to an audit fee of £2,628 (2022: £2,628) and other services of £Nil (2022: £Nil).

### 13. Directors' and key management personnel remuneration and expenses

The total amount of remuneration and benefits received by directors and key management in the year was £207,381 (2022: £196,911). The charity considers its key management personnel comprise the Board of Directors and The Senior Management team.

During the year, the directors neither received nor waived any remuneration; nor accrued any pension arrangements and were not reimbursed expenses (2022: £Nil).

# Tiny Life

(A company limited by guarantee)

## NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 MARCH 2023

### 14. Staff costs and employee benefits

The average monthly number of employees and full time equivalent (FTE) during the year was as follows:

	2023 Number	2023 FTE	2022 Number	2022 FTE
Raising funds	5	4	5	4
Charitable activities	16	11	11	8
Governance	3	2	2	2
	<u>24</u>	<u>17</u>	<u>18</u>	<u>14</u>

The total staff costs and employees' benefits was as follows:

	2023 £	2022 £
Wages and salaries	508,553	377,739
Social security	38,146	27,250
Defined contribution pension costs	45,729	38,923
Other employee benefits	650	829
	<u>593,078</u>	<u>444,741</u>

	2023 £	2022 £
Allocated to:		
Raising funds	139,960	108,907
Support services	334,571	241,029
Education	28,299	24,468
Awareness	41,202	39,144
Research	14,149	12,234
Other	34,897	18,959
	<u>593,078</u>	<u>444,741</u>

The number of employees who received total employee benefits (excluding employer pension costs) of more than £60,000 is as follows:

	2023 No.	2022 No.
£60,001 - £70,000	1	-
£70,001 - £80,000	-	-
£80,001 - £90,000	-	-
£90,001 - £100,000	-	-
	<u>1</u>	<u>-</u>

# Tiny Life

(A company limited by guarantee)

## NOTES TO THE FINANCIAL STATEMENTS *(continued)*

### YEAR ENDED 31 MARCH 2023

#### 15. Taxation

The charity is a registered charity, and as such is entitled to certain tax exemptions on income and profits from investments, and surpluses on any trading activities carried out in the furtherance of the charity's primary objectives, if these profits and surpluses are applied solely for charitable purposes.

The charity is not registered for VAT and, accordingly, all their expenditure is inclusive of any VAT incurred.

#### 16. Tangible assets

	Fixtures and fittings £	Total £
<b>Cost</b>		
At 1 April 2022	190,155	190,155
Additions	15,083	15,083
<b>At 31 March 2023</b>	<b><u>205,238</u></b>	<b><u>205,238</u></b>
<b>Accumulated depreciation</b>		
At 1 April 2022	135,039	135,039
Charge for the year	23,243	23,243
<b>At 31 March 2023</b>	<b><u>158,282</u></b>	<b><u>158,282</u></b>
<b>Net book amount</b>		
<b>At 31 March 2023</b>	<b><u>46,956</u></b>	<b><u>46,956</u></b>
At 31 March 2022	<u>55,116</u>	<u>55,116</u>

#### 17. Debtors

	2023 £	2022 £
Prepayments and accrued income	<u>19,389</u>	<u>13,807</u>
	<b><u>19,389</u></b>	<b><u>13,807</u></b>

# Tiny Life

(A company limited by guarantee)

## NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 MARCH 2023

### 18. Current asset investments

	Short term deposits £	2023 Bonds £	Total £	Short term deposits £	2022 Bonds £	Total £
At 1 April 2022	255,000	-	255,000	-	170,000	170,000
Additions	170,000	-	170,000	255,000	-	255,000
Disposals	(255,000)	-	(255,000)		(170,000)	(170,000)
<b>At 31 March 2023</b>	<b>170,000</b>	<b>-</b>	<b>170,000</b>	<b>255,000</b>	<b>-</b>	<b>255,000</b>

Bonds are measured at cost less impairment on the basis that they represent bonds with a 1 year maturity term.

£85,000 invested in a 1 year bond with an interest rate of 1.3% matured on 20<sup>th</sup> October 2022; £85,000 invested in a 1 year bond with an interest rate of 0.9% matured on 24<sup>th</sup> October 2022; and £85,000 invested in a 95 day notice account with an interest rate of 0.85% was withdrawn during the year. During the year, monies were invested in short term deposits: £85,000 invested in a 1 year fixed term deposit with a maturity date of 24<sup>th</sup> October 2023 and an interest rate of 4.3%; and £85,000 invested in an 1 year fixed term deposit with a maturity date of 27<sup>th</sup> October 2023 and an interest rate of 3.75%.

### 19. Creditors: amounts falling due within one year

	2023 £	2022 £
Other tax and social security	12,657	11,150
Other creditors	18,144	13,565
Accruals	24,298	15,594
Deferred income	20,000	-
	<b>75,099</b>	<b>40,309</b>

Deferred income relates to funding from SEHSCT for the 2023/2024 financial year.

### 20. Contingent liability

The charitable company has a contingent liability to repay grants received if the company fails to comply with certain conditions stipulated in the letter of offer and terms and conditions of contract under which the grants were paid. The directors do not expect any claims to be made in this respect.

# Tiny Life

(A company limited by guarantee)

## NOTES TO THE FINANCIAL STATEMENTS *(continued)*

### YEAR ENDED 31 MARCH 2023

#### 21. Fund reconciliation

##### Unrestricted funds

	Balance at 1 April 2022	Income	Expenditure	Transfers	Balance at 31 March 2023
	£	£	£	£	£
Unrestricted	499,765	293,959	(448,769)	12,786	357,741
	<u>499,765</u>	<u>293,959</u>	<u>(448,769)</u>	<u>12,786</u>	<u>357,741</u>

	Balance at 1 April 2021	Income	Expenditure	Transfers	Balance at 31 March 2022
	£	£	£	£	£
Unrestricted	533,822	374,174	(435,208)	26,977	499,765
	<u>533,822</u>	<u>374,174</u>	<u>(435,208)</u>	<u>26,977</u>	<u>499,765</u>

##### Restricted funds

	Balance at 1 April 2022	Income	Expenditure	Transfers	Balance at 31 March 2023
	£	£	£	£	£
Restricted	68,468	453,557	(411,580)	(12,786)	97,659
	<u>68,468</u>	<u>453,557</u>	<u>(411,580)</u>	<u>(12,786)</u>	<u>97,659</u>

	Balance at 1 April 2021	Income	Expenditure	Transfers	Balance at 31 March 2022
	£	£	£	£	£
Restricted	36,631	304,620	(245,806)	(26,977)	68,468
	<u>36,631</u>	<u>304,620</u>	<u>(245,806)</u>	<u>(26,977)</u>	<u>68,468</u>

# Tiny Life

(A company limited by guarantee)

## NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 MARCH 2023

### 22. Restricted funds

	Balance at	Movement in funds			Balance at
	31 March 2022	Incoming	Outgoing	Transfer out	31 March 2023
	£	£	£	£	£
<b>Support Services/ Education / Awareness</b>					
NHSCT	-	15,000	15,000	-	-
NHSCT	-	17,150	17,150	-	-
SHSCT	-	20,576	20,576	-	-
PHA	-	21,375	21,375	-	-
PHA	-	2,500	2,500	-	-
Halifax Foundation	3,023	-	-	3,023	-
SPPG	-	22,000	22,000	-	-
Big Lottery Fund	43,337	81,594	78,337	-	46,594
Mental Health Fund	22,108	47,515	22,108	-	47,515
SEHSCT	-	20,000	20,000	-	-
WHSCT	-	20,788	20,788	-	-
SPPG (Western Trust)	-	24,000	23,393	607	-
Cash For Kids	-	13,050	9,500	-	3,550
Clear Projects	-	4,502	4,502	-	-
Department of Education	-	95,715	89,012	6,703	-
Department of Education	-	19,625	18,375	1,250	-
Openwork	-	10,000	10,000	-	-
Dormant Accounts	-	18,167	16,964	1,203	-
	68,468	453,557	411,580	12,786	97,659

- NHSCT Salary – family support services in the Northern Health and Social Care Trust area.
- SHSCT - family support services in the Southern Health and Social Care Trust area.
- PHA – Service enhancement.
- PHA – Breast pump loan services.
- Halifax Foundation – Digital equipment.
- Mental Health Fund – Support Services.
- SPPG – funding for family support programme.
- Big Lottery Fund – Positive Minds for Premature Parents Programme.
- SEHSCT – funding for family support in the South Eastern Health & Social Care Trust area.
- WHSCT – funding for family support in the Western Health & Social Care Trust area.
- SPPG (Western Trust) – funding for family support in the western Health & Social care Trust area.
- Clear Projects - Christmas sensory parties for families.
- Department of Education – Tinstart Programme.
- Department of Education – Schools Programme.
- Openwork – Family support services.
- Dormant accounts – Strategic development funding.
- Cash for kids – hardship funding.

# Tiny Life

(A company limited by guarantee)

## NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 MARCH 2023

### 22. Restricted funds (continued)

	Balance at	Movement in funds			Balance at
	31 March 2021	Incoming	Outgoing	Transfer out	31 March 2022
	£	£	£	£	£
<b>Support Services/ Education / Awareness</b>					
NHSCT	-	16,500	16,500	-	-
NHSCT	-	15,000	15,000	-	-
SHSCT	-	19,796	19,796	-	-
PHA	-	16,235	16,235	-	-
PHA	-	26,390	2,390	24,000	-
Halifax Foundation	-	6,000	-	2,977	3,203
Charities Aid Foundation	-	12,110	12,110	-	-
HSCB	-	22,000	22,000	-	-
Big Lottery Fund	36,631	79,344	72,638	-	43,337
Mental Health Fund	-	47,515	25,407	-	22,108
Tesco Bags of Help	-	1,000	1,000	-	-
SEHSCT	-	20,000	20,000	-	-
WHSCT	-	20,000	20,000	-	-
Cash for Kids	-	2,380	2,380	-	-
Family Fund	-	350	350	-	-
	<u>36,631</u>	<u>304,620</u>	<u>245,806</u>	<u>26,977</u>	<u>68,468</u>

- NHSCT Salary – family support services in the Northern Health and Social Care Trust area.
- SHSCT - family support services in the Southern Health and Social Care Trust area.
- PHA – Service enhancement.
- PHA – Breast pump loan services.
- Halifax Foundation – Digital Equipment.
- Charities Aid Foundation – patient Organisations.
- Mental Health Fund – Support Services.
- Tesco Bags of Help – Breast pump kits.
- HSCB – funding for family support programme.
- Big Lottery Fund – Positive Minds for Premature Parents Programme.
- SEHSCT – funding for baby massage in the South Eastern Health & Social Care Trust area.
- WHSCT – family support services in the Western Health and Social care Trust Area.
- Cash for Kids – hardship funding.
- Family Fund – hardship funding.

# Tiny Life

(A company limited by guarantee)

## NOTES TO THE FINANCIAL STATEMENTS *(continued)*

### YEAR ENDED 31 MARCH 2023

#### 23. Fund descriptions

##### a) Unrestricted funds

Funds which are expendable at the discretion of the Charity in furtherance of its objectives. In addition to expenditure on activities such funds may be held in order to finance capital investment and working capital.

##### b) Designated funds

The trustees have not designated any funds to be allocated towards specific purposes (2022: £Nil)

##### c) Restricted funds

Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of overheads and support costs.

#### 24. Pension

The charitable company operates a defined contribution scheme for its employees. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £45,729 (2022: £38,923). The amount of pension costs accrued at the year end amounted to £Nil (2022: £Nil).

#### 25. Analysis of net assets between funds

	Unrestricted funds £	Designated funds £	Restricted funds £	2023 Total £
Fixed assets	46,956	-	-	46,956
Cash and other current assets	385,884	-	97,659	483,543
Current liabilities	(75,099)	-	-	(75,099)
Total	<u>357,741</u>	<u>-</u>	<u>97,659</u>	<u>455,400</u>

	Unrestricted funds £	Designated funds £	Restricted funds £	2022 Total £
Fixed assets	55,116	-	-	55,116
Cash and current assets	484,958	-	68,468	553,426
Other current liabilities	(40,309)	-	-	(40,309)
Total	<u>499,765</u>	<u>-</u>	<u>68,468</u>	<u>568,233</u>

# Tiny Life

(A company limited by guarantee)

## NOTES TO THE FINANCIAL STATEMENTS *(continued)*

### YEAR ENDED 31 MARCH 2023

#### 26. Reconciliation of net expenditure to net cash flow from operating activities

	2023 £	2022 £
Net expenditure for year	(112,833)	(2,220)
Depreciation and impairment of tangible fixed assets	23,243	14,817
Interest from investments	(5,640)	(2,334)
Loss on disposal of fixed assets	-	1,644
Increase in debtors	(5,582)	(3,470)
Increase in creditors	34,790	11,422
Net cash flow from operating activities	<u>(66,022)</u>	<u>19,859</u>

#### 27. Financial commitment

No contracts had been placed for future capital expenditure at the balance sheet date.

#### 28. Operating leases - lessee

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2023 £	2022 £
Not later than one year	20,200	19,000
Later than one year and not later than five years	15,150	33,250
	<u>35,350</u>	<u>52,250</u>

#### 29. Liability of members

Tiny Life is a company limited by guarantee and does not have a share capital. It is governed by a Memorandum and Articles of Association and the liability of members is limited to an amount not exceeding £1.

#### 30. Ultimate controlling party

There is no ultimate controlling party.

# Tiny Life

(A company limited by guarantee)

## NOTES TO THE FINANCIAL STATEMENTS *(continued)*

### YEAR ENDED 31 MARCH 2023

#### 31. Ethical Standards

In common with many other organisations of our size and nature, we use our auditors to prepare and assist in the preparation of the financial statements.

#### 32. Related parties

There were no related party transactions during the year (2022: £Nil).

#### 33. Financial instruments

The carrying amounts of the charity's financial instruments are as follows:

	2023 £	2022 £
<i>Financial assets:</i>		
Debt instruments measured at cost less impairment:		
Current asset investments – 1 year maturity bonds	-	-
Current asset investments – 1 year fixed term deposits	170,000	170,000
Current asset investments – 95 day notice account	-	85,000
	<u>170,000</u>	<u>255,000</u>

The income, expenses, net gains and net losses attributable the charity's financial instruments are summarised as follows:

	2023 £	2022 £
<i>Income and (expenses):</i>		
Debt instruments measured at cost less impairment:		
Current asset investments – 1 year maturity bonds	-	1,573
<i>Net gains and (losses):</i>		
Debt instruments measured at cost less impairment:		
Current asset investments – 1 year maturity bonds	-	-

The total interest income and interest expense for financial assets and financial liabilities was £5,640 (2022 - £2,334) and £Nil (2022 - £Nil) respectively.