

GREEN PASTURES, THE PEOPLE'S CHURCH AND SUBSIDIARY COMPANIES CONSOLIDATED ACCOUNTS

REPORT OF THE DIRECTORS (INCORPORATING TRUSTEES' REPORT)

The Directors (who are also the trustees) are pleased to present their annual report together with the financial statements of the charity for the period from 1st May 2019 to 31st August 2020, which are prepared to meet the requirements for a directors' report and accounts for Companies Act purposes. The directors have adopted the provisions of the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP – FRS102), in preparing the annual report and financial statements of the charity.

Achievements and performance

The Church's desire is to be a reflection of God's heart through a vibrant, 21st century church. We are committed to building a spirit-filled people who are inspired by Christ enjoying us, enjoying Him. A people who are driven by compassion to reach lost and hurting people, and to be a transforming presence in the communities we serve.

In the year covered in this reporting period, the church met both physically with in person services and online due to the COVID Pandemic.

We celebrated with 64 people who came to a new faith in Jesus Christ (last year 89), 30% of whom actively engaged and completed a discipleship programme. Fifty-two people were baptised in this time period.

The church also provided regular and accessible Pastoral Care not only to its 800+ adult members but also to the wider community.

During the reporting period, the Church had 403 active volunteers, contributing an estimated 30,000+ volunteer hours toward its charitable aims.

In mid March 2020, in line with Government regulations due to the COVID Pandemic, all church services moved from in person to online. This included all our Sunday services. To continue to pastor our church family we had daily adult, kids and youth devotions.

During this pandemic as a church we are aware of how this can also affect our physical, mental and emotional well-being so we had weekly online interaction through Mental Health Mondays, workout Wednesdays and Family Fridays. These were a great encouragement in a very challenging time to both our church family and the wider community.

As a church we are aware of the incredible work of all the staff within our NHS and we supported those within our church family who work within the NHS by delivering a weekly meal for their families. During this time period over 1,000 meals were delivered. We also provided support for the NHS within our local hospitals by providing them with snacks for their break times.

In September 2020, as our schools re-opened, we supported those within our church family who are teachers and school support staff by providing a weekly meal for their families over a 4 week period. We also provided support to 21 local primary and secondary schools by providing them with snacks for their teachers and support staff.

The church also continued to progress its vision for the 97 acre site in the South of Ballymena. During this time period, as a church we transitioned from GP1 in Galgorm to GP2 on the Gateway Project. With our first in person service in GP2 on 4th April 2021.

The "Gateway" Project exists for the benefit of the local area, particularly Ballymena, and seeks to be a blessing to our city by providing social value and helping to stimulate spiritual, social and economic regeneration.

Financial review and funds policy

The income of Green Pastures, The People's Church is testament to the lovely giving heart of its people and to God's promise that if we act in faith with careful planning He will release His provision. We have seen this reflected by the incredible generosity in this past period towards our "Project Nehemiah" fund - enabling the gathering of capital in preparation for our socio-economic and Spiritual regeneration project at the Gateway Site.

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REPORT OF THE DIRECTORS (continued)

Financial review and funds policy (continued)

During the period the Church had total income of £2,372,797 and total expenditure of £1,382,067 resulting in a net surplus of £990,730. This surplus contributed to the funding of the Church's construction of a new facility. The net surplus for the period as shown in the statement of financial activities on page 11 has been transferred to the company's funds and has resulted in an increase in total Church funds from £21,163,035 to £22,153,765. Details of the financial position of the Church at the period-end can be seen on page 12.

During the period £1,444,043 of restricted funds was spent on the Charity's ongoing new church building project.

At the end of the period the Charity had £373,639 cash at bank, of which £316,062 was in a restricted fund for the new church building.

As the capital spend project progresses, the trustees anticipate further donations specifically for the project, which will increase the balance sheet figure significantly more over the next few years.

The trustees also anticipate availing of a loan facility within the next reporting period as part of the funding strategy for the capital spend project.

It is the aim of the Trustees, if possible to maintain an unrestricted cash reserve equivalent to that of two months expenditure.

The company plans to continue its activities in the forthcoming years.

Financial review and funds policy

Trading activities

The trading activities of the Group's subsidiaries provide finance to further the aims and objectives of the Church and its associated charities, Connect Ministries and Compassion Ministries.

During the period one of the subsidiaries, Advance Engineering Group Ltd was placed into administration and this has resulted in a reported trading loss for the period, as shown on page 11.

The continuing trading operations of the Group remained profitable during the period and are expected do so for the incoming year.

Objectives and Activities (and how they deliver public benefit)

Purpose 1

Purpose:	To advance the Christian religion for the benefit of the public in the area of benefit in accordance with the statements of belief.
Beneficiaries:	Open to all of the public in Northern Ireland.
How they benefit:	The adoption of a moral framework which encourages people to be good citizens.
How the benefits can be demonstrated:	Improved behaviour as a result of being involved in a public act of worship.

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REPORT OF THE DIRECTORS *(continued)*

Objectives and Activities (and how they deliver public benefit) *(continued)*

Purpose 2

Purpose:	To promote the benefit of the inhabitants of Galgorm particularly, and Northern Ireland generally (hereinafter called "the area of benefit") without distinction of sex, sexual orientation, race or of political, religious or other opinion by establishing a place of worship for the Christian religion.
Beneficiaries:	Open to all of the public in Northern Ireland.
How they benefit:	The adoption of a moral framework which encourages people to be good citizens. The provision of facilities for public use.
How the benefits can be demonstrated:	Improved behaviour as a result of being involved in a public act of worship.

Purpose 3

Purpose:	The advancement of the Christian religion mainly, but not exclusively, by means of broadcasting Christian messages of an evangelistic and teaching nature.
Beneficiaries:	Open to all of the public in Northern Ireland.
How they benefit:	Access to educational opportunities, to public worship and to religious publications including sacred texts and literature.
How the benefits can be demonstrated:	Improved behaviour as a result of increased awareness of a moral framework.

Purpose 4

Purpose:	Providing services of worship; religious teaching; facilities or services to allow believers to practice their faith or follow its doctrines; producing or making available literature explaining the doctrines involved and how to find out more about them. Distribution of sacred texts in the area of benefit.
Beneficiaries:	Open to all of the public in Northern Ireland.
How they benefit:	Access to public worship, to educational opportunities and to religious publications including sacred texts and literature.
How the benefits can be demonstrated:	Improved behaviour as a result of increased awareness of a moral framework and involvement in public worship.

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REPORT OF THE DIRECTORS *(continued)*

Objectives and Activities (and how they deliver public benefit) *(continued)*

Purpose 5

Purpose:	Associating together the said inhabitants and the local authorities voluntary and other organisations in the area of benefit in a common effort to relieve poverty and advance education and to provide facilities in the interests of welfare for the recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.
Beneficiaries:	Section of the public in the locality where the activity is provided.
How they benefit:	Financial aid, money management training, provision of leisure and recreational facilities and programmes.
How the benefits can be demonstrated:	Improvement in social, emotional and physical wellbeing of participants.

Main Activities

The main activities of the Charity include the provision of services of worship; the advancement of the Christian religion; providing opportunities for volunteers; providing volunteers for the community benefit; supporting and working alongside other like-minded charitable and volunteer organisations.

The Church, in the furtherance of its aims and objectives, co-operates closely with two other charities; Connect Ministries Limited and Compassion Ministries. This co-operation involves shared strategic direction, financial support and volunteer resource support. The outcomes of this support are monitored to ensure that the Church's charitable objectives are being furthered by these partnerships.

Green Pastures, The People's Church is the 100% parent company of the following companies:

- Confidence Enterprises Limited (inter-mediate holding company)
- The Gateway Social Investments Limited
- Kingdom Social Investments Limited (dormant)
- Gateway Business Park Limited (dormant)

The trading activities of the Group's subsidiaries provide finance to further the aims and objectives of the Church and its associated charities, Connect Ministries and Compassion Ministries.

Profits are primarily applied for the charitable purposes of associated charitable companies. At the date of this report, current trading activities are limited to Pure Gym, Flourish Care and Compassion Charity Shop, all of which are trading arms of The Gateway Social Investment Limited, which in turn is a subsidiary of Confidence Enterprises Limited.

It should be noted that Advance Engineering Group Ltd, a trading subsidiary of Confidence Enterprises Limited, entered into administration on 24th August 2020. Its performance is included in the consolidated results.

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REPORT OF THE DIRECTORS (continued)

Reference and administrative details

Registered charity name:	Green Pastures, The People's Church
Charity Commission registration number:	NIC101855
HMRC charity reference:	XR94150
Company registration number:	NI062702
Principle office and registered office:	1, Faith Avenue The Gateway Ballymena County Antrim BT42 3FF
Bankers:	Bank of Ireland Broadway Avenue, Ballymena. BT43 7AA.
Solicitors:	King & Gowdy 298 Upper Newtownards Rd Belfast BT4 3EJ
Auditors:	Stevenson and Wilson 22-30, Broadway Avenue, Ballymena. BT43 7AA.

Directors and Trustees of the Company

The directors who held office during the period were as follows:

Mr Jeffrey Wright

Mrs Karen Kernohan

Mr Brian Somerville

Rev Roy John Todd (appointed 11th June 2020)

Mr Trevor Dunlop (resigned 21st May 2020)

Structure, governance and management

The Company is a charity limited by guarantee without share capital.

The Company is governed by its Memorandum and Articles of Association dated 17th January 2007, and amended by resolutions dated 28th May 2010 and 28th March 2017. In the event of the Company being wound up members are required to contribute an amount not exceeding £1. The Trustees are responsible for setting the overall strategic direction of the Charity and the remuneration rates of all employees, while the day to day running of the operations of Church is delegated by the Trustees to the Executive team. The Trustees have had regard to the Charity Commission's public benefit requirement and on appointment to the Board are made aware of all of their responsibilities in terms of both Charity Law and Company Law.

Directors are appointed in line with the Memorandum & Articles of Association of the company.

The Board of Directors are also known as Trustees for the purposes of the Charity Commission.

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REPORT OF THE DIRECTORS *(continued)*

Risk management

The principle financial risks to the charity lie within the development of the new church facility and the trading operations of its subsidiaries. The trustees have identified these risks, and are satisfied that they are mitigated by adhering to reasonable and standard financial practices; for example, engaging in a fixed price contract for building works; employing a quantity surveyor to ensure value for money; having collateral warranties in place for all contractors; ensuring subsidiary companies are trading within their means.

Statement of directors' responsibilities

The directors (who are the trustees of Green Pastures, The People's Church) are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial period. Under that law the directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under Company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including income and expenditure for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP-FRS102;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statement; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the Group and Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In the case of each director in office at the date the Directors' Report is approved:

- so far as the director is aware, there is no relevant audit information of which the charity's auditors are unaware; and
- they have taken all the steps that they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

Funds held as custodian trustee on behalf of others

The charity does not hold any funds on behalf of others.

Auditors

A resolution to appoint auditors will be proposed at the Annual General Meeting.

Approved by the Board on 22nd April 2021 and signed on its behalf by:



Karen Kernohan