

**GREEN PASTURES, THE PEOPLE'S CHURCH
AND SUBSIDIARY COMPANIES**

**ANNUAL REPORT AND CONSOLIDATED FINANCIAL
STATEMENTS FOR THE PERIOD FROM
1ST MAY 2019 TO 31ST AUGUST 2020**

**GREEN PASTURES, THE PEOPLE'S CHURCH AND SUBSIDIARY COMPANIES
CONSOLIDATED ACCOUNTS**

**ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE PERIOD FROM 1ST MAY 2019 TO 31ST
AUGUST 2020**

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GREEN PASTURES, THE PEOPLE'S CHURCH AND SUBSIDIARY COMPANIES CONSOLIDATED ACCOUNTS

REPORT OF THE DIRECTORS (INCORPORATING TRUSTEES' REPORT)

The Directors (who are also the trustees) are pleased to present their annual report together with the financial statements of the charity for the period from 1st May 2019 to 31st August 2020, which are prepared to meet the requirements for a directors' report and accounts for Companies Act purposes. The directors have adopted the provisions of the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP – FRS102), in preparing the annual report and financial statements of the charity.

Achievements and performance

The Church's desire is to be a reflection of God's heart through a vibrant, 21st century church. We are committed to building a spirit-filled people who are inspired by Christ enjoying us, enjoying Him. A people who are driven by compassion to reach lost and hurting people, and to be a transforming presence in the communities we serve.

In the year covered in this reporting period, the church met both physically with in person services and online due to the COVID Pandemic.

We celebrated with 64 people who came to a new faith in Jesus Christ (last year 89), 30% of whom actively engaged and completed a discipleship programme. Fifty-two people were baptised in this time period.

The church also provided regular and accessible Pastoral Care not only to its 800+ adult members but also to the wider community.

During the reporting period, the Church had 403 active volunteers, contributing an estimated 30,000+ volunteer hours toward its charitable aims.

In mid March 2020, in line with Government regulations due to the COVID Pandemic, all church services moved from in person to online. This included all our Sunday services. To continue to pastor our church family we had daily adult, kids and youth devotions.

During this pandemic as a church we are aware of how this can also affect our physical, mental and emotional well-being so we had weekly online interaction through Mental Health Mondays, workout Wednesdays and Family Fridays. These were a great encouragement in a very challenging time to both our church family and the wider community.

As a church we are aware of the incredible work of all the staff within our NHS and we supported those within our church family who work within the NHS by delivering a weekly meal for their families. During this time period over 1,000 meals were delivered. We also provided support for the NHS within our local hospitals by providing them with snacks for their break times.

In September 2020, as our schools re-opened, we supported those within our church family who are teachers and school support staff by providing a weekly meal for their families over a 4 week period. We also provided support to 21 local primary and secondary schools by providing them with snacks for their teachers and support staff.

The church also continued to progress its vision for the 97 acre site in the South of Ballymena. During this time period, as a church we transitioned from GP1 in Galgorm to GP2 on the Gateway Project. With our first in person service in GP2 on 4th April 2021.

The "Gateway" Project exists for the benefit of the local area, particularly Ballymena, and seeks to be a blessing to our city by providing social value and helping to stimulate spiritual, social and economic regeneration.

Financial review and funds policy

The income of Green Pastures, The People's Church is testament to the lovely giving heart of its people and to God's promise that if we act in faith with careful planning He will release His provision. We have seen this reflected by the incredible generosity in this past period towards our "Project Nehemiah" fund - enabling the gathering of capital in preparation for our socio-economic and Spiritual regeneration project at the Gateway Site.

GREEN PASTURES, THE PEOPLE'S CHURCH AND SUBSIDIARY COMPANIES CONSOLIDATED ACCOUNTS

REPORT OF THE DIRECTORS *(continued)*

Financial review and funds policy *(continued)*

During the period the Church had total income of £2,372,797 and total expenditure of £1,382,067 resulting in a net surplus of £990,730. This surplus contributed to the funding of the Church's construction of a new facility. The net surplus for the period as shown in the statement of financial activities on page 11 has been transferred to the company's funds and has resulted in an increase in total Church funds from £21,163,035 to £22,153,765. Details of the financial position of the Church at the period-end can be seen on page 12.

During the period £1,444,043 of restricted funds was spent on the Charity's ongoing new church building project.

At the end of the period the Charity had £373,639 cash at bank, of which £316,062 was in a restricted fund for the new church building.

As the capital spend project progresses, the trustees anticipate further donations specifically for the project, which will increase the balance sheet figure significantly more over the next few years.

The trustees also anticipate availing of a loan facility within the next reporting period as part of the funding strategy for the capital spend project.

It is the aim of the Trustees, if possible to maintain an unrestricted cash reserve equivalent to that of two months expenditure.

The company plans to continue its activities in the forthcoming years.

Financial review and funds policy

Trading activities

The trading activities of the Group's subsidiaries provide finance to further the aims and objectives of the Church and its associated charities, Connect Ministries and Compassion Ministries.

During the period one of the subsidiaries, Advance Engineering Group Ltd was placed into administration and this has resulted in a reported trading loss for the period, as shown on page 11.

The continuing trading operations of the Group remained profitable during the period and are expected do so for the incoming year.

Objectives and Activities (and how they deliver public benefit)

Purpose 1

Purpose:	To advance the Christian religion for the benefit of the public in the area of benefit in accordance with the statements of belief.
Beneficiaries:	Open to all of the public in Northern Ireland.
How they benefit:	The adoption of a moral framework which encourages people to be good citizens.
How the benefits can be demonstrated:	Improved behaviour as a result of being involved in a public act of worship.

**GREEN PASTURES, THE PEOPLE'S CHURCH AND SUBSIDIARY COMPANIES
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REPORT OF THE DIRECTORS (continued)

Objectives and Activities (and how they deliver public benefit) (continued)

Purpose 2

Purpose:	To promote the benefit of the inhabitants of Galgorm particularly, and Northern Ireland generally (hereinafter called "the area of benefit") without distinction of sex, sexual orientation, race or of political, religious or other opinion by establishing a place of worship for the Christian religion.
Beneficiaries:	Open to all of the public in Northern Ireland.
How they benefit:	The adoption of a moral framework which encourages people to be good citizens. The provision of facilities for public use.
How the benefits can be demonstrated:	Improved behaviour as a result of being involved in a public act of worship.

Purpose 3

Purpose:	The advancement of the Christian religion mainly, but not exclusively, by means of broadcasting Christian messages of an evangelistic and teaching nature.
Beneficiaries:	Open to all of the public in Northern Ireland.
How they benefit:	Access to educational opportunities, to public worship and to religious publications including sacred texts and literature.
How the benefits can be demonstrated:	Improved behaviour as a result of increased awareness of a moral framework.

Purpose 4

Purpose:	Providing services of worship; religious teaching; facilities or services to allow believers to practice their faith or follow its doctrines; producing or making available literature explaining the doctrines involved and how to find out more about them. Distribution of sacred texts in the area of benefit.
Beneficiaries:	Open to all of the public in Northern Ireland.
How they benefit:	Access to public worship, to educational opportunities and to religious publications including sacred texts and literature.
How the benefits can be demonstrated:	Improved behaviour as a result of increased awareness of a moral framework and involvement in public worship.

GREEN PASTURES, THE PEOPLE'S CHURCH AND SUBSIDIARY COMPANIES CONSOLIDATED ACCOUNTS

REPORT OF THE DIRECTORS *(continued)*

Objectives and Activities (and how they deliver public benefit) *(continued)*

Purpose 5

Purpose:	Associating together the said inhabitants and the local authorities voluntary and other organisations in the area of benefit in a common effort to relieve poverty and advance education and to provide facilities in the interests of welfare for the recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.
Beneficiaries:	Section of the public in the locality where the activity is provided.
How they benefit:	Financial aid, money management training, provision of leisure and recreational facilities and programmes.
How the benefits can be demonstrated:	Improvement in social, emotional and physical wellbeing of participants.

Main Activities

The main activities of the Charity include the provision of services of worship; the advancement of the Christian religion; providing opportunities for volunteers; providing volunteers for the community benefit; supporting and working alongside other like-minded charitable and volunteer organisations.

The Church, in the furtherance of its aims and objectives, co-operates closely with two other charities; Connect Ministries Limited and Compassion Ministries. This co-operation involves shared strategic direction, financial support and volunteer resource support. The outcomes of this support are monitored to ensure that the Church's charitable objectives are being furthered by these partnerships.

Green Pastures, The People's Church is the 100% parent company of the following companies:

- Confidence Enterprises Limited (inter-mediate holding company)
- The Gateway Social Investments Limited
- Kingdom Social Investments Limited (dormant)
- Gateway Business Park Limited (dormant)

The trading activities of the Group's subsidiaries provide finance to further the aims and objectives of the Church and its associated charities, Connect Ministries and Compassion Ministries.

Profits are primarily applied for the charitable purposes of associated charitable companies. At the date of this report, current trading activities are limited to Pure Gym, Flourish Care and Compassion Charity Shop, all of which are trading arms of The Gateway Social Investment Limited, which in turn is a subsidiary of Confidence Enterprises Limited.

It should be noted that Advance Engineering Group Ltd, a trading subsidiary of Confidence Enterprises Limited, entered into administration on 24th August 2020. Its performance is included in the consolidated results.

GREEN PASTURES, THE PEOPLE'S CHURCH AND SUBSIDIARY COMPANIES CONSOLIDATED ACCOUNTS

REPORT OF THE DIRECTORS *(continued)*

Reference and administrative details

Registered charity name:	Green Pastures, The People's Church
Charity Commission registration number:	NIC101855
HMRC charity reference:	XR94150
Company registration number:	NI062702
Principle office and registered office:	1, Faith Avenue The Gateway Ballymena County Antrim BT42 3FF
Bankers:	Bank of Ireland Broadway Avenue, Ballymena. BT43 7AA.
Solicitors:	King & Gowdy 298 Upper Newtownards Rd Belfast BT4 3EJ
Auditors:	Stevenson and Wilson 22-30, Broadway Avenue, Ballymena. BT43 7AA.

Directors and Trustees of the Company

The directors who held office during the period were as follows:

Mr Jeffrey Wright

Mrs Karen Kernohan

Mr Brian Somerville

Rev Roy John Todd (appointed 11th June 2020)

Mr Trevor Dunlop (resigned 21st May 2020)

Structure, governance and management

The Company is a charity limited by guarantee without share capital.

The Company is governed by its Memorandum and Articles of Association dated 17th January 2007, and amended by resolutions dated 28th May 2010 and 28th March 2017. In the event of the Company being wound up members are required to contribute an amount not exceeding £1. The Trustees are responsible for setting the overall strategic direction of the Charity and the remuneration rates of all employees, while the day to day running of the operations of Church is delegated by the Trustees to the Executive team. The Trustees have had regard to the Charity Commission's public benefit requirement and on appointment to the Board are made aware of all of their responsibilities in terms of both Charity Law and Company Law.

Directors are appointed in line with the Memorandum & Articles of Association of the company.

The Board of Directors are also known as Trustees for the purposes of the Charity Commission.

GREEN PASTURES, THE PEOPLE'S CHURCH AND SUBSIDIARY COMPANIES CONSOLIDATED ACCOUNTS

REPORT OF THE DIRECTORS (continued)

Risk management

The principle financial risks to the charity lie within the development of the new church facility and the trading operations of its subsidiaries. The trustees have identified these risks, and are satisfied that they are mitigated by adhering to reasonable and standard financial practices; for example, engaging in a fixed price contract for building works; employing a quantity surveyor to ensure value for money; having collateral warranties in place for all contractors; ensuring subsidiary companies are trading within their means.

Statement of directors' responsibilities

The directors (who are the trustees of Green Pastures, The People's Church) are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial period. Under that law the directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under Company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including income and expenditure for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP-FRS102;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statement; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the Group and Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In the case of each director in office at the date the Directors' Report is approved:

- so far as the director is aware, there is no relevant audit information of which the charity's auditors are unaware; and
- they have taken all the steps that they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

Funds held as custodian trustee on behalf of others

The charity does not hold any funds on behalf of others.

Auditors

A resolution to appoint auditors will be proposed at the Annual General Meeting.

Approved by the Board on 22nd April 2021 and signed on its behalf by:



Karen Kernohan

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF GREEN PASTURES, THE PEOPLE'S CHURCH AND SUBSIDIARY COMPANIES

Opinion

We have audited the financial statements of Green Pastures, The People's Church for the period from 1st May 2019 to 31st August 2020, which comprise the Statement of Financial Activities, Balance Sheet, Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice) – (Charities SORP (FRS102)).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and Parent Company's affairs as at 31st August 2020 and of the Group's incoming resources and their application for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Group and Parent Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Group's or Parent Company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
GREEN PASTURES, THE PEOPLE'S CHURCH AND SUBSIDIARY COMPANIES (continued)**

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Directors' report (incorporating the strategic report) for the financial period for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Group and the Parent Company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the Parent Company, or returns adequate for our audit have not been received from branches not visited by us; or
- the Parent Company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of directors

As explained more fully in the directors' responsibilities statement (set out on pages 2 to 7), the directors (who are also the trustees of the charitable company) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Group's and the Parent Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Group or Parent Company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
GREEN PASTURES, THE PEOPLE'S CHURCH AND SUBSIDIARY COMPANIES (continued)**

Auditor's responsibilities for the audit of the financial statements (continued)

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's or the Parent Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group or Parent Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Peter Stevenson (Senior Statutory Auditor)

For and on behalf of:

Stevenson and Wilson Chartered Accountants, Statutory Auditor

22 – 30 Broadway Avenue

Ballymena

BT43 7AA

22nd April 2021

**GREEN PASTURES, THE PEOPLE'S CHURCH AND SUBSIDIARY COMPANIES
CONSOLIDATED ACCOUNTS**

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND
EXPENDITURE ACCOUNT FOR THE PERIOD FROM 1ST MAY 2019 TO 31ST AUGUST 2020**

	Note	Unrestricted Funds Charitable 16 months ended 31/08/2020 £	Restricted Funds Charitable 16 months ended 31/08/2020 £	Unrestricted Funds Trading 16 months ended 31/08/2020 £	Total 16 months ended 31/08/2020 £	Total Year ended 30/04/2019 £
Incoming resources						
Donations received		988,581	999,198	-	1,987,779	3,848,371
Charitable activities		50,873	320,385	-	371,258	110,792
Turnover		-	-	1,978,974	1,978,974	3,445,411
Interest received		944	116	-	1,060	4,042
Other income		-	-	12,204	12,204	22,700
Total income	4	<u>1,040,398</u>	<u>1,319,699</u>	<u>1,991,178</u>	<u>4,351,275</u>	<u>7,431,316</u>
Resources expended						
Charitable activities		956,493	425,574	-	1,382,067	1,168,769
Trade operating expenses		-	-	2,264,368	2,264,368	3,411,343
Total expenditure	5	<u>956,493</u>	<u>425,574</u>	<u>2,264,368</u>	<u>3,646,435</u>	<u>4,580,112</u>
Net income before transfers		83,905	894,125	(273,190)	704,840	2,851,204
Transfers between funds	7	(188,363)	201,063	(12,700)	-	-
Net income/(expenditure) before taxation		<u>(104,458)</u>	<u>1,095,188</u>	<u>(285,890)</u>	<u>704,840</u>	<u>2,851,204</u>
Taxation credit	8	-	-	42,440	42,440	10,104
Net movement in funds		<u>(104,458)</u>	<u>1,095,188</u>	<u>(243,450)</u>	<u>747,280</u>	<u>2,861,308</u>
Reconciliation of funds:						
Total funds brought forward		98,132	21,064,903	257,595	21,420,630	18,559,322
Total funds carried forward		<u>(6,326)</u>	<u>22,160,091</u>	<u>14,145</u>	<u>22,167,910</u>	<u>21,420,630</u>

The notes on pages 16 to 25 form part of these financial statements.


**GREEN PASTURES, THE PEOPLE'S CHURCH AND SUBSIDIARY COMPANIES
CONSOLIDATED ACCOUNTS**


CONSOLIDATED STATEMENT OF FINANCIAL POSITION / BALANCE SHEET AS AT 31st AUGUST 2020

	Note	Charitable 31/08/2020 £	Trading 31/08/2020 £	Total 31/08/2020 £	Total 30/04/2019 £
Fixed assets					
Tangible fixed assets	9	<u>22,021,590</u>	<u>9,205</u>	<u>22,030,795</u>	<u>21,392,815</u>
Current assets					
Stock	12	500	500	1,000	369,677
Other debtors and prepayments	13	94,084	30,738	124,822	813,495
Cash at bank – operating accounts		20,563	75,572	96,135	78,791
Cash at bank – Project Nehemiah account		316,062	-	316,062	1,257,298
Cash at bank – Other ministry accounts		37,014	-	37,014	72,646
		<u>468,223</u>	<u>106,810</u>	<u>575,033</u>	<u>2,591,907</u>
Creditors: amounts due within one year	14	(336,048)	(51,870)	(387,918)	(2,415,936)
Net current assets		<u>132,175</u>	<u>54,940</u>	<u>187,115</u>	<u>175,971</u>
Total assets less current liabilities		<u>22,153,765</u>	<u>64,145</u>	<u>22,217,910</u>	<u>21,568,786</u>
Creditors: amounts due after one year	15	-	(50,000)	(50,000)	(105,716)
Provision for liabilities and charges	16	-	-	-	(42,440)
Total net assets		<u>22,153,765</u>	<u>14,145</u>	<u>22,167,910</u>	<u>21,420,630</u>
Represented by:					
Unrestricted funds		(6,326)	-	(6,326)	98,132
Restricted funds		22,160,091	-	22,160,091	21,064,903
Profit and loss reserves		-	14,145	14,145	257,595
Funds balance at 31st August 2020		<u>22,153,765</u>	<u>14,145</u>	<u>22,167,910</u>	<u>21,420,630</u>

The financial statements have been prepared in accordance with The Companies Act 2006 and with Charities SORP-FRS102.

The financial statements on pages 11 to 25 were approved by the Board of Trustees on 22nd April 2021 and signed on its behalf by:


Karen Kernohan
Trustee


Jeffrey Wright
Trustee

The notes on pages 16 to 25 form part of these financial statements.

**GREEN PASTURES, THE PEOPLE'S CHURCH AND SUBSIDIARY COMPANIES
CONSOLIDATED ACCOUNTS**

COMPANY STATEMENT OF FINANCIAL POSITION/BALANCE SHEET AS AT 31ST AUGUST 2020
(Company Registration Number NI 062702)

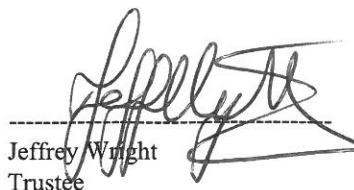
	Note	31/08/2020 £	30/04/2019 £
Fixed assets			
Tangible fixed assets	10	22,021,589	21,035,756
Investments in shares in subsidiaries	11	1	1
		<u>22,021,590</u>	<u>21,035,757</u>
Current assets			
Stock	12	500	4,678
Other debtors and prepayments	13	94,084	65,969
Cash at bank – Church account		20,563	35,554
Cash at bank – Project Nehemiah account		316,062	1,257,298
Cash at bank – other ministry accounts		37,014	72,646
		<u>468,223</u>	<u>1,436,145</u>
Creditors: amounts due within one year	14	(336,048)	(1,308,867)
Net current assets		<u>132,175</u>	<u>127,278</u>
Total net assets		<u>22,153,765</u>	<u>21,163,035</u>
Unrestricted funds			
General funds		<u>(6,326)</u>	<u>98,132</u>
Total unrestricted funds		<u>(6,326)</u>	<u>98,132</u>
Restricted funds		<u>22,160,091</u>	<u>21,064,903</u>
Total charity funds		<u>22,153,765</u>	<u>21,163,035</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime under The Companies Act 2006 and with Charities SORP-FRS102.

The financial statements on pages 11 to 25 were approved by the Board of Trustees on 22nd April 2021 and signed on its behalf by:



Karen Kernohan
Trustee



Jeffrey Wright
Trustee

The notes on pages 16 to 25 form part of these financial statements.

**GREEN PASTURES, THE PEOPLE'S CHURCH AND SUBSIDIARY COMPANIES
CONSOLIDATED ACCOUNTS**

**CONSOLIDATED STATEMENT OF CHANGES IN FUNDS AND RESERVES
FOR THE PERIOD ENDED 31ST AUGUST 2020**

	Unrestricted Funds £	Restricted funds £	Profit and loss reserves £	Total £
At 1st May 2018	195,396	18,160,424	203,502	18,559,322
Net surplus/(deficit) for the year	(97,264)	2,904,479	54,093	2,861,308
At 30th April 2019	<u>98,132</u>	<u>21,064,903</u>	<u>257,595</u>	<u>21,420,630</u>
Net surplus/(deficit) for the period	(104,458)	1,095,188	(243,450)	747,280
At 31st August 2020	<u>(6,326)</u>	<u>22,160,091</u>	<u>14,145</u>	<u>22,167,910</u>

The notes on pages 16 to 25 form part of these financial statements.

**GREEN PASTURES, THE PEOPLE'S CHURCH AND SUBSIDIARY COMPANIES
CONSOLIDATED ACCOUNTS**

**CONSOLIDATED CASH FLOW STATEMENT FOR THE
PERIOD FROM 1ST MAY 2019 TO 31ST AUGUST 2020**

	16 months ended 31/08/2020 £	Year ended 30/04/2019 £
Operating activities		
Net incoming resources before interest	727,497	2,857,901
Depreciation including loss on disposal	112,667	117,212
Profit on disposal of property	(270,227)	-
Loss on disposal of fixed assets	275,563	-
Release of subsidiary deficit on administration	(7,448)	-
Decrease/(increase) in stock	368,677	(54,357)
Decrease/(increase) in debtors	684,533	(435,567)
(Decrease)/increase in creditors	(1,841,687)	1,169,213
Corporation tax refunded	6,582	-
Net cash inflow from operating activities	56,157	3,654,402
Financing activities		
Interest received	1,060	4,042
Interest payable	(16,269)	(10,739)
Bank loan drawdown	50,000	-
Net cash inflow/(outflow) from financing activities	34,791	(6,697)
Investing activities		
Purchase of tangible fixed assets	(1,453,983)	(7,323,026)
Disposal of tangible fixed assets	698,000	4,267
Net cash outflow from investing activities	(755,983)	(7,318,759)
Net decrease in cash for the period	(665,035)	(3,671,054)
Cash and cash equivalents at the beginning of the period	1,114,185	4,785,239
Cash and cash equivalent at the end of the period	449,150	1,114,185
Cash and cash equivalents		
Cash at bank	449,211	1,408,735
Bank overdraft	(61)	(294,550)
	449,150	1,114,185

The notes on pages 16 to 25 form part of these financial statements.

GREEN PASTURES, THE PEOPLE'S CHURCH AND SUBSIDIARY COMPANIES CONSOLIDATED ACCOUNTS

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD FROM 1ST MAY 2019 TO 31ST AUGUST 2020

1. Company information

The Company is limited by guarantee and is incorporated in Northern Ireland. The address of the registered office is 1 Faith Avenue, The Gateway, Ballymena, Co Antrim BT42 3FF. The financial statements were authorised for issue by the Board on 22nd April 2021.

2. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of preparation

The financial statements have been prepared on a going concern basis in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost and transaction value unless otherwise stated in the relevant accounting policy notes.

Basis of consolidation

The consolidated financial statements comprise the financial statements of Green Pastures, The People's Church and all its subsidiaries for the period to 31st August 2020. All subsidiary companies are wholly owned and controlled by the Group.

One of the group subsidiaries, Advance Engineering Group Limited was placed into administration on 24th August 2020. The latest management accounts available covered the period up to the 30th April 2020. These results are included in the reported consolidated figures.

The results for the remainder of the period until administration cannot be reliably estimated. There were no intergroup balances or guarantees and therefore any loss for that period would not impact the overall results of the Group.

Preparation of accounts on a going concern basis

The Company generally meets its day to day working capital requirements from its annual income. The Trustees have obtained and reviewed cash flow forecasts for the coming year and based on these are satisfied that the Company has resources to provide a reasonable expectation that it can continue to meet its financial obligations as they fall due for the foreseeable future. Therefore, these financial statements have been prepared on a going concern basis.

Incoming resources

Donations received comprises all cash receivable for the accounting period, including any related tax recoverable under Gift Aid. Income is recognised when the Charity has established an entitlement to the income. For donations this is typically upon receipt. Gift aid income is accrued in respect of charitable donations already received. Charitable activity income includes sale of goods and conference ticket sale income.

Resources expended

Resources expended are recognised in the period in which they are incurred.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services to its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

GREEN PASTURES, THE PEOPLE'S CHURCH AND SUBSIDIARY COMPANIES CONSOLIDATED ACCOUNTS

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

2. Accounting policies *(continued)*

Short-term debtors and creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Financial assets, including debtors, are reviewed at the reporting date to determine if there is any evidence of potential impairment. Any losses arising from impairment are recognised in the income statement in operating expenses.

Tangible assets

The tangible assets of the charity comprise of plant and equipment and motor vehicles.

Equipment is depreciated at a rate calculated to reduce it to residual value at the end of its expected normal life on a straight-line basis at rates of 20% per annum. Motor vehicles are depreciated at a rate calculated to reduce them to residual value at the end of their expected normal life on a straight-line basis at a rate of 20% per annum.

The assets' residual values and useful lives are reviewed, and adjusted, if appropriate, at the end of each reporting period. The effect of any change is accounted for prospectively.

Tangible assets are derecognised on disposal or when no future economic benefits are expected. On disposal, the difference between the new disposal proceeds and the carrying amount is recognised in the statement of financial activities and included in "charitable activity expenditure".

Stock

Stock is held at the lower of cost and net realisable value. Cost is determined on a first in first out basis and includes transport and handling costs. In the case of manufactured products, cost include all direct overheads, labour and materials costs. Where necessary, provision is made for obsolete, slow-moving and defective stock.

Cash and cash equivalents

Cash and cash equivalents includes cash in hand and cash at banks.

Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction price and subsequently measured at their settlement value.

Funds

Funds are classified as either unrestricted funds or restricted funds, defined as follows.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the Charity.

Pensions

The Charity operates a defined contribution scheme for all staff. Employer contributions are charged through the income and expenditure account when incurred.

**GREEN PASTURES, THE PEOPLE'S CHURCH AND SUBSIDIARY COMPANIES
CONSOLIDATED ACCOUNTS**

NOTES TO THE FINANCIAL STATEMENTS (continued)

3. Critical accounting judgements and estimation uncertainty

Estimates and judgments made in the process of preparing the financial statements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Trustees do not consider that there are any critical judgments made in applying the Company's accounting policies or that there are any critical accounting estimates or assumptions which may have a significant risk of causing a material adjustment to carrying amounts of assets and liabilities within the next financial year.

4. Analysis of income

	Unrestricted Funds Charitable 16 months ended 31/08/2020 £	Restricted Funds Charitable 16 months ended 31/08/2020 £	Unrestricted Funds Trading 16 months ended 31/08/2020 £	Total 16 months ended 31/08/2020 £	Total Year ended 30/04/2019 £
Donations received					
From individuals and corporate bodies	867,056	968,334	-	1,835,390	3,689,354
Tax recovered on donations	121,525	30,864	-	152,389	159,017
	<u>988,581</u>	<u>999,198</u>	<u>-</u>	<u>1,987,779</u>	<u>3,848,371</u>
Charitable activities					
Ancillary trading activities	50,873	21,540	-	72,413	90,481
Profit on disposal of fixed assets	-	270,227	-	270,227	-
Student fee income	-	28,618	-	28,618	20,311
	<u>50,873</u>	<u>320,385</u>	<u>-</u>	<u>371,258</u>	<u>110,792</u>
Turnover	<u>-</u>	<u>-</u>	<u>1,978,974</u>	<u>1,978,974</u>	<u>3,445,411</u>
Interest received	<u>944</u>	<u>116</u>	<u>-</u>	<u>1,060</u>	<u>4,042</u>
Other income	<u>-</u>	<u>-</u>	<u>12,204</u>	<u>12,204</u>	<u>22,700</u>
Total income	<u>1,040,398</u>	<u>1,319,699</u>	<u>1,991,178</u>	<u>4,351,275</u>	<u>7,431,316</u>

**GREEN PASTURES, THE PEOPLE'S CHURCH AND SUBSIDIARY COMPANIES
CONSOLIDATED ACCOUNTS**

NOTES TO THE FINANCIAL STATEMENTS (continued)

5. Analysis of expenditure

	Unrestricted Funds Charitable 16 months ended 31/08/2020 £	Restricted Funds Charitable 16 months ended 31/08/2020 £	Unrestricted Funds Trading 16 months ended 31/08/2020 £	Total 16 months ended 31/08/2020 £	Total Year ended 30/04/2019 £
Charitable activities					
Wages and salaries	647,317	-	-	647,317	447,010
Donations to associated charities	61,527	9,900	-	71,427	226,074
Other charitable donations	3,200	78,244	-	81,444	66,595
Activity costs	47,816	236,885	-	284,701	238,600
Property costs	197,910	72,227	-	270,137	136,566
Administration costs	22,184	9,098	-	31,282	27,246
Auditors remuneration	16,000	-	-	16,000	18,740
Depreciation	13,931	16,506	-	30,437	36,791
Other expenses	4,234	2,714	-	6,948	7,147
Recharge of overheads	(57,626)	-	-	(57,626)	(36,000)
	956,493	425,574	-	1,382,067	1,168,769
Trade operating expenses					
Cost of sales – materials	-	-	652,011	652,011	1,449,334
Wages and salaries (including agency staff)	-	-	1,040,195	1,040,195	1,215,187
Other charitable donations	-	-	34,055	34,055	123,835
Factory overheads	-	-	114,221	114,221	253,290
Management fees	-	-	52,129	52,129	55,909
Property costs	-	-	106,319	106,319	105,191
Administration costs	-	-	72,133	72,133	96,697
Auditors remuneration	-	-	-	-	13,250
Interest paid	-	-	16,269	16,269	10,739
Other expenses	-	-	169,588	169,588	87,911
Release on administration of subsidiary	-	-	7,448	7,448	-
	-	-	2,264,368	2,264,368	3,411,343
Total expenditure	956,493	425,574	2,264,368	3,646,435	4,580,112

**GREEN PASTURES, THE PEOPLE'S CHURCH AND SUBSIDIARY COMPANIES
CONSOLIDATED ACCOUNTS**

NOTES TO THE FINANCIAL STATEMENTS (continued)

6. Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

	16 months ended 31/08/2020	Year ended 30/04/2019
	£	£
Salaries and wages	1,571,923	1,493,084
National insurance costs	96,347	93,179
Employer pension contributions	19,242	18,231
	<u>1,687,512</u>	<u>1,604,494</u>

The average number of employees during the period was 68 (2019: 87)

There are no employees in receipt of employee benefits in excess of £30,000. No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the period. Remuneration paid to Trustees totalled £nil (2019: £nil) in aggregate for the period. No expenses were incurred in respect of Trustees.

7. Transfers between funds

Unrestricted funds are spent or applied at the discretion of the trustees to further any of the charity's purposes. Unrestricted funds may be used to supplement expenditure made from restricted funds.

8. Taxation charge/(credit)

	16 months ended 31/08/2020	Year ended 30/04/2019
	£	£
UK current tax	-	(6,581)
Deferred tax	(42,440)	(3,523)
	<u>(42,440)</u>	<u>(10,104)</u>

**GREEN PASTURES, THE PEOPLE'S CHURCH AND SUBSIDIARY COMPANIES
CONSOLIDATED ACCOUNTS**

NOTES TO THE FINANCIAL STATEMENTS (continued)

9. Tangible fixed assets - the Group

	Freehold land and buildings and leasehold improvements	Plant and machinery	Equipment	Motor Vehicles	Total
	£	£	£	£	£
Cost					
At 1 st May 2019	21,018,188	386,885	878,657	34,385	22,318,115
Additions	1,437,167	-	16,816	-	1,453,983
Disposals	(464,010)	(386,885)	(159,665)	(21,750)	(1,032,310)
At 31st August 2020	21,991,345	-	735,808	12,635	22,739,788
Depreciation					
At 1 st May 2019	26,717	117,213	749,133	32,237	925,300
Depreciation	4,961	45,333	60,673	1,700	112,667
Eliminated on disposals	(31,678)	(162,546)	(113,448)	(21,302)	(328,974)
At 31st August 2020	-	-	696,358	12,635	708,993
Net book value					
At 31st August 2020	21,991,345	-	39,450	-	22,030,795
At 30 th April 2019	20,991,471	269,672	129,524	2,148	21,392,815

10. Tangible fixed assets – Company

	Freehold land and buildings	Equipment	Motor Vehicles	Total
	£	£	£	£
Cost				
At 1 st May 2019	20,981,954	659,974	5,835	21,647,763
Additions	1,437,164	6,879	-	1,444,043
Disposals	(427,773)	-	-	(427,773)
At 31st August 2020	21,991,345	666,853	5,835	22,664,033
Depreciation				
At 1 st May 2019	-	606,172	5,835	612,007
Depreciation	-	30,437	-	30,437
At 31st August 2020	-	636,609	5,835	642,444
Net book value				
At 31st August 2020	21,991,345	30,244	-	22,021,589
At 30 th April 2019	20,981,954	53,802	-	21,035,756

**GREEN PASTURES, THE PEOPLE'S CHURCH AND SUBSIDIARY COMPANIES
CONSOLIDATED ACCOUNTS**

NOTES TO THE FINANCIAL STATEMENTS (continued)

11. Investments

	31/08/2020	30/04/2019	31/08/2020	30/04/2019
	Group	Group	Company	Company
	£	£	£	£
Shares in subsidiary companies	-	-	1	1
	<u>-</u>	<u>-</u>	<u>1</u>	<u>1</u>

The Company is the ultimate 100% parent of the following subsidiaries all of which are incorporated in Northern Ireland and have period ends coterminous with that of the parent company.

Company name	Company number	Business activity	Aggregate assets/ (liabilities)/ funds £	Turnover £	Expenditure £	Profit/ (loss) £
Confidence Enterprises Limited	NI633890	Intermediate holding company	(1,954)	29,087	31,042	(1,955)
Advance Engineering Group Limited	NI636857	Manufacturing	In administration	1,506,523	1,769,643	(263,120)
The Gateway Social Investment Limited	NI618278	Social economy business	16,162	472,451	471,462	989
Kingdom Social Investments Limited	NI073763	Dormant	(60)	-	-	-
Gateway Business Park Limited	NI643244	Dormant	1	-	-	-

12. Stock

	31/08/2020	30/04/2019	31/08/2020	30/04/2019
	Group	Group	Company	Company
	£	£	£	£
Raw materials	-	235,571	-	-
Work in progress	-	40,069	-	-
Finished goods	-	89,359	-	-
Goods for resale	1,000	4,678	500	4,678
	<u>1,000</u>	<u>369,677</u>	<u>500</u>	<u>4,678</u>

**GREEN PASTURES, THE PEOPLE'S CHURCH AND SUBSIDIARY COMPANIES
CONSOLIDATED ACCOUNTS**

NOTES TO THE FINANCIAL STATEMENTS (continued)

13. Other debtors and prepayments

	31/08/2020	30/04/2019	31/08/2020	30/04/2019
	Group	Group	Company	Company
	£	£	£	£
Trade debtors	19,666	697,701	-	-
Other debtors	102,714	114,206	91,642	64,381
Prepayments	-	1,588	-	1,588
Group inter-company balances	2,442	-	2,442	-
	<u>124,822</u>	<u>813,495</u>	<u>94,084</u>	<u>65,969</u>

Group inter-company balances are shown to reflect the segregation between charitable and trading activities in the balance sheet. The amounts above are offset by a matching creditor balance below (note 14).

14. Creditors: due within one year

	31/08/2020	30/04/2019	31/08/2020	30/04/2019
	Group	Group	Company	Company
	£	£	£	£
Bank overdraft	61	294,550	-	-
Trade creditors	-	459,348	-	-
Other creditors	40,946	121,894	-	-
Hire purchase	-	48,243	-	-
Payroll taxes	17,313	12,546	8,891	-
Building construction costs due	287,000	1,268,710	287,000	1,268,710
Accruals	40,156	210,645	40,156	40,156
Group inter-company balances	2,442	-	-	-
Amounts due to associated companies	-	-	1	1
	<u>387,918</u>	<u>2,415,936</u>	<u>336,048</u>	<u>1,308,867</u>

15. Creditors: due after more than one year

	31/08/2020	30/04/2019	31/08/2020	30/04/2019
	Group	Group	Company	Company
	£	£	£	£
Bank loan	50,000	-	-	-
Obligations under hire purchase agreements	-	105,716	-	-
	<u>50,000</u>	<u>105,716</u>	<u>-</u>	<u>-</u>

**GREEN PASTURES, THE PEOPLE'S CHURCH AND SUBSIDIARY COMPANIES
CONSOLIDATED ACCOUNTS**

NOTES TO THE FINANCIAL STATEMENTS (continued)

16. Provisions for liabilities and charges

	31/08/2020	30/04/2019	31/08/2020	30/04/2019
	Group	Group	Company	Company
	£	£	£	£
Deferred taxation				
As at 1st May 2019	42,440	45,963	-	-
Credited to the profit and loss account	(42,440)	(3,523)	-	-
As at 31st August 2020	<u>-</u>	<u>42,440</u>	<u>-</u>	<u>-</u>

17. Profit for the financial period

As permitted by Section 408 of The Companies Act 2006 the Parent Company's Statement of Financial Activities has not been included in these financial statements.

The Charity had a retained surplus of £990,730 (2019: £2,807,215).

18. Financial instruments

At the balance sheet date the Group held the following financial instruments:

	31/08/2020	30/04/2019
	£	£
Financial assets that are debt instruments measured at amortised cost	<u>571,591</u>	<u>2,220,643</u>
Financial liabilities measured at amortised cost	<u>345,320</u>	<u>2,311,008</u>

19. Related party transactions

The Group has taken advantage of the exemption provisions in FRS 102 permitting non-disclosure of transactions with fellow group companies. The Company is the Ultimate Parent Company of the group.

Transactions with non-group related parties, related through virtue of common control were as follows:

	16 months ended 31/08/2020	Year ended 30/04/2019
	£	£
Donations to associated charity, Compassion Ministries	21,330	194,966
Donations to associated charity, Connect Ministries	86,272	147,381
Donations from associated charity, Connect Ministries	-	5,791
Reimbursement of overheads from associated charity, Connect Ministries	3,991	-

Key management personnel:

The directors of the Company and its subsidiaries are considered to be the key management personnel. Directors' remuneration is disclosed in note 6.

**GREEN PASTURES, THE PEOPLE'S CHURCH AND SUBSIDIARY COMPANIES
CONSOLIDATED ACCOUNTS**

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

20. Capital commitments

At 31st August 2020 the Church had capital commitments of £Nil in relation to the ongoing works at Ballee, which have not been provided in the accounts (30th April 2019: £476,091).

21. Events after the end of the reporting period

The Church and associated operations relocated to their new premises after the end of the reporting period. On expiration of their previous tenancy, the landlord raised a claim for dilapidations. The validity of the claim has not yet been established and therefore a reliable estimate cannot be provided at this time.

22. Controlling party

During the period Green Pastures, The People's Church was under the control of the Trustees (who are also the directors).