

Company Registration Number: NI018259
Charity Registration number: 101844

Willowbank Limited
(Charitable Company Limited by Guarantee)

Annual Report and Financial Statements
for the year ended 31 March 2023

**Willowbank Limited
(Charitable Company Limited by Guarantee)**

CONTENTS

	Page
General Information	2
Directors' Report	3 - 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Statement of Financial Position	8
Notes to the Financial Statements	9 - 17

**Willowbank Limited
(Charitable Company Limited by Guarantee)**

GENERAL INFORMATION

Board of Directors

Kenneth Ferguson
Stephen McNeill
Marion McKenna
Catherine McCrory
Marina Sloan
Colm Gildernew (resigned 6 December 2023)
Andrew Trotter

Registered Office

Willowbank Community Resource Centre
Carland Road
Dungannon
Co Tyrone
BT71 4AA

Company Registration Number

NI018259

Charity Registration Number

101844

Independent Auditors

Ruddell and Company
Chartered Accountants and Registered Auditors
16 Church Street
Dungannon
Co Tyrone
BT71 6AB

Solicitors

PA Duffy & Co
5 - 7 Irish Street
Dungannon
Co Tyrone
BT70 1JW

Bankers

Bank of Ireland
11 Market Street
Magherafelt
Co Londonderry
BT45 6EE

DIRECTORS' REPORT for the year ended 31 March 2023

The directors, who are the trustees for the purpose of charity law, have the pleasure in presenting their Report and the Financial Statements of the charitable company for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (FRS 102), United Kingdom Generally Accepted Accounting Practice and the Companies Act 2006.

Reference and Administration Details

The reference and administration details of the charitable company are as shown on page 2.

Objectives and Activities

Willowbank Limited exists to work in partnership with persons with disabilities to provide a supportive and empowering environment. Within a community development ethos, we will support people in overcoming and removing barriers to inclusion. We will enable people through provision of appropriate training and learning to maximise their potential as citizens.

This is effective through:

- The delivery of a range of direct care services;
- Support services and day opportunities to people with disabilities;
- Using a participative methodology, the services delivered are shaped by people who are the end service users;
- Individuals are supported through provision of pre-vocational and vocational training in a range of subject areas that seek to build confidence and capacity to maximise their individual and group potential;
- Providing support to enable people with disabilities to engage a range of recreational and social opportunities; supporting engagement with the wider community; fostering partnerships with colleagues in the community, public and private sector; and
- Facilitating the interface with elected representatives, planners and commissioners of services to ensure that the rights of disabled people as citizens are upheld.

Public Benefit Statement

The directors of Willowbank Limited confirm that they have complied with their duty under section 4(6) of the Charities Act (Northern Ireland) 2008 to have regard to the Charity Commission for Northern Ireland's guidance on public benefit and that the public benefit requirement has informed the activities of the charitable company in the year ended 31 March 2023.

Achievements and Performance

The directors are confident that the charitable company continues to meet its performance objectives to benefit the local community. The charitable company continues to receive funding from local bodies.

DIRECTORS' REPORT for the year ended 31 March 2023 (continued)

Financial Review

Financial Performance

The results for the year are set out in detail on pages 7 to 17. The charitable company returned net incoming resources for the year of £17,305 (2022: net outgoing resources of £411).

At 31 March 2023, the total funds of the charity amounted to £130,364 (2022: £113,059) comprising restricted funds of £18,575 (2022: £13,182) and unrestricted funds of £111,789 (2022: £99,877). Principle sources of funding and how this has supported the key objectives of the charitable company are disclosed in the notes to the financial statements.

Reserves Policy

The charitable company does not maintain a formal reserves policy however the board of directors continue to monitor the level of reserves held by the charitable company and are actively taking steps to increase the reserves in order to meet any unforeseen expenditure incurred.

Structure, Governance and Management

Organisational Structure

The charitable company is a company limited by guarantee, not having a share capital.

The charitable company was established under a Memorandum of Association which establish the objects and powers of the charitable company and is governed under its Articles of Association.

In accordance with the Articles of Association, the members to retire by rotation shall be those who have been longest in office since their last election, and the relevant motion will be put at the Annual General Meeting. A retiring member shall be eligible for re-election.

Any person wishing to become a director must apply in writing prior to the Annual General Meeting. A vote is then taken at the Annual General Meeting as to whether that person is appointed.

Directors

The directors during the year are the same as the directors listed on page 2.

Taxation Status

The charitable company is recognised as a charity by HM Revenue & Customs. Accordingly, the charitable company has availed of the exemptions contained in Chapter 3 Part 11 Corporation Taxes Act 2010 and Section 256 Taxation of Chargeable Gains Act 1992.

Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

DIRECTORS' REPORT for the year ended 31 March 2023 (continued)

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that year. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

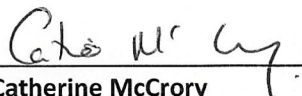
Small Companies Exemption

This report is prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

This report was approved by the Board of Directors on 1 March 2024 and signed on its behalf by:

Registered Office:

Willowbank Community Resource Centre
Carland Road
Dungannon
Co Tyrone
BT71 4AA


Catherine McCrory
Director

Company Registration Number: NI018259

Charity Registration Number: 101844

INDEPENDENT EXAMINER'S REPORT ON THE FINANCIAL STATEMENTS TO THE MEMBERS OF WILLOWBANK LIMITED for the year ended 31 March 2023

I report on the accounts of the charity for the year ended 31 March 2023, which are set out on pages 2 to 17.

Respective Responsibilities of Charity Trustees and Examiner

As the charity trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act;
- follow the procedures laid down in the general directions given by the Commission under section 65(9)(b) of the Charities Act;
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.


My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts and seeking explanation from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

- that the accounting records were not kept in accordance with section 63 of the Charities Act;
- that the accounts do not accord with those accounting records;
- that the accounts do not comply with the accounting requirements of the Charities Act;
- that there is further information needed for a proper understanding of the accounts to be reached.

Independent Examiner's Statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and in connections with the following directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Jonathan Ruddell
For and on behalf of
Ruddell and Company
Chartered Accountants & Registered Auditors
16 Church Street
Dungannon
Co Tyrone
BT71 6AB

1 March 2024

STATEMENT OF FINANCIAL ACTIVITIES
(including an Income & Expenditure Account)
For the year ended 31 March 2023

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £
INCOME AND ENDOWMENTS						
Charitable Activities (Note 4)	112,524	75,077	187,601	104,530	65,720	170,250
Other Trading Activities (Note 4)	28,805	-	28,805	19,879	-	19,879
TOTAL INCOME AND ENDOWMENTS	141,329	75,077	216,406	124,409	65,720	190,129
RESOURCES EXPENDED						
Charitable Activities (Note 5)	129,192	69,909	199,101	111,984	78,556	190,540
TOTAL RESOURCES EXPENDED	129,192	69,909	199,101	111,984	78,556	190,540
Net Incoming/Outgoing Resources						
for the Year	12,137	5,168	17,305	12,425	-12,836	-411
Transfers between Funds	-225	225	-	783	-783	-
Balance Brought Forward	99,877	13,182	113,059	86,669	26,801	113,470
Balance Carried Forward	111,789	18,575	130,364	99,877	13,182	113,059

The above Statement of Financial Activities includes all information as required to be disclosed by the Companies Act 2006.

All of the activities of the charitable company are classed as continuing.

The Statement of Financial Activities includes all gains and losses recognised during the year.

The notes on pages 9 to 17 form an integral part of the financial statements.

STATEMENT OF FINANCIAL POSITION as at 31 March 2023

	Note	2023 £	2022 £
FIXED ASSETS			
Tangible Assets	8	29,384	32,916
CURRENT ASSETS			
Receivables	9	6,202	3,494
Cash and Cash equivalents		125,295	113,670
		<u>131,497</u>	<u>117,164</u>
Payables: Amounts Falling Due Within One Year	12	-30,517	-37,021
NET CURRENT ASSETS		100,980	80,143
NET ASSETS		<u>130,364</u>	<u>113,059</u>
REPRESENTED BY:			
Unrestricted Funds	13	111,789	99,877
Restricted Funds	13	18,575	13,182
TOTAL FUNDS	13	<u>130,364</u>	<u>113,059</u>

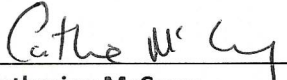
The directors consider that the company is entitled to exception from the requirements to have an audit under the provisions of section 477 of the Companies Act 2006 ("The Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The notes on pages 9 to 17 form an integral part of the financial statements.

These financial statements were approved and authorised for issue by the Board of Directors on 1 March 2024 and signed for on their behalf by:


Catherine McCrory
Director


Kenneth Ferguson
Director

Willowbank Limited
(Charitable Company Limited by Guarantee)

Company Registration Number: NI018259

Charity Registration number: 101844

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

1. GENERAL INFORMATION

Willowbank Limited is a charitable company limited by guarantee incorporated in Northern Ireland, within the United Kingdom. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £1 per member of the charitable company. The address of the registered office is as shown on page 2.

The charitable company constitutes a public benefit entity as defined by FRS 102.

2. ACCOUNTING POLICIES

The following accounting policies, as outlined below, have been applied consistently in dealing with items in relation to the charitable company's financial statements.

2.1 Statement of Compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Companies Act 2006.

2.2 Basis of Preparation

The financial statements are prepared on a going concern basis under the historical cost convention unless otherwise stated in the relevant accounting policy. Historical cost is generally based on the fair value of the consideration given in exchange for assets.

2.3 Cash Flow Statement

The charitable company has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 SORP.

2.4 Income and Endowments

(i) Charitable Activities

Income resources from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions. It is recognised as earned as the related services or goods are provided. Grant income is recognised in the statement of financial activities when receivable. Grant income included in this category provides funding to support projects and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

(ii) Other Trading Activities

Voluntary income includes incoming resources from gifts, donations and grants and is recognised in full in the Statement of Financial Activities when receivable. Activities for generating funds are commercial activities which are recognised as earned when the related goods and services are provided.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2023 (continued)

2. ACCOUNTING POLICIES (continued)

2.5 Resources Expended

Expenditure is recognised when a liability is incurred. Contractual arrangements and performance related grants are recognised as goods and services are supplied. Where costs cannot be directly attributed to a particular heading, they have been allocated to activities on a basis consistent with use of resources. Staff costs and overhead expenses are allocated to activities on the basis of staff time spent on those activities.

(i) Charitable Activities

This comprises all the resources applied by the charity in undertaking its work to meet its charitable objectives. Charitable activities will include the costs of governance arrangements which relate to the general running of the charity.

2.6 Fund Accounting

The charity has two types of funds for which it is responsible at year end:

Unrestricted Funds – Funds which are expendable at the discretion of the directors in furtherance of the objectives of the charity. In addition, funds may be held in order to finance capital investment and working capital.

Restricted Funds – Income received for specific purposes. Such purposes are within the overall aims of the charity.

2.7 Property, Plant and Equipment and Depreciation

All property, plant and equipment are initially recorded at cost. Cost includes the original purchase price, costs directly attributable to bringing the asset to its working condition for its intended use, dismantling and restoration costs and borrowing costs capitalised.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Buildings	2% Straight Line
Fixtures, Fittings and Equipment	25% Reducing balance
Motor Vehicles	25% Reducing balance

2.8 Financial Instruments

(i) Financial Assets

Basic financial assets, including trade and other receivables, cash and bank balances and amounts owed by related parties and are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Such assets are subsequently carried at amortised cost using the effective interest method.

At the end of each reporting period financial assets measured at amortised cost are assessed for objective evidence of impairment. If an asset is impaired the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in profit or loss.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2023 (continued)

2. ACCOUNTING POLICIES (continued)

If there is decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been had the impairment not previously been recognised. The impairment reversal is recognised in profit or loss.

Financial assets are derecognised when (a) the contractual rights to the cash flows from the asset expire or are settled, or (b) substantially all the risks and rewards of the ownership of the asset are transferred to another party or (c) despite having retained some significant risks and rewards of ownership, control of the asset has been transferred to another party who has the practical ability to unilaterally sell the asset to an unrelated third party without imposing additional restrictions.

(ii) Financial liabilities

Basic financial liabilities, including trade and other payables, bank loans and overdrafts and amounts owed to related parties are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method. Fees paid on the establishment of loan facilities are recognised as transaction costs of the loan to the extent that it is probable that some or all of the facility will be drawn down. On this case, the fee is deferred until the draw-down occurs. To the extent there is no evidence that it is probable that some or all the facility will be drawn down, the fee is capitalised as a pre-payment for liquidity services and amortised over the period of the facility to which it relates.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Financial liabilities are derecognised when the liability is extinguished, that is when the contractual obligation is discharged, cancelled or expires.

(iii) Offsetting

Financial assets and liabilities are offset and the net amounts presented in the financial statements when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

2.9 Critical accounting judgements and estimation uncertainty

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2023 (continued)

2. ACCOUNTING POLICIES (continued)

Critical judgments in applying the entity's accounting policies

There are no critical judgements in applying the charity's accounting policies.

Critical accounting estimates and assumptions

There are no actual accounting estimates and assumptions.

2.10 Trade and Other Receivables

Trade and other receivables are initially recorded at fair value and thereafter stated at cost less impairment losses for bad and doubtful debts.

2.11 Trade and Other Payables

Trade and other payables are initially recognised at fair value and thereafter stated at cost.

2.12 Taxation

As a charity, the charitable company is not liable to corporation tax.

3. GOING CONCERN

The company is dependent on Southern Health & Social Care Trust and National Lottery funding. On this basis, a material uncertainty exists that may cast significant doubt on the company's ability to continue as a going concern and, therefore, that it may be unable to realise its assets and discharge its liabilities in the normal course of business. The directors have had discussions with both the Southern Health & Social Care Trust and National Lottery and are of the opinion that funding will continue for the foreseeable future to enable the company to discharge liabilities as they fall due. On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from the discontinuance of Southern Health & Social Care Trust or National Lottery funding, or its reduction to an inadequate level.

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 March 2023

4. INCOME AND ENDOWMENTS

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £
Charitable Activities						
Southern Health & Social Care Trust	112,524	-	112,524	104,530	-	104,530
Mid-Ulster Council	-	-	-	-	3,000	3,000
National Lottery Community Fund	-	62,040	62,040	-	56,091	56,091
Halifax Foundation	-	659	659	-	3,501	3,501
DFC Grant	-	300	300	-	1,200	1,200
DFC Grant	-	4,709	4,709	-	1,928	1,928
Community Foundation	-	1,408	1,408	-	-	-
Arts Council	-	1,961	1,961	-	-	-
John Moore Foundation	-	4,000	4,000	-	-	-
Total Income from Charitable Activities	112,524	75,077	187,601	104,530	65,720	170,250

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £
Other Trading Activities						
Room Hire Services	1,108	-	1,108	450	-	450
Support Services	23,017	-	23,017	15,026	-	15,026
Lunches & Catering	1,344	-	1,344	768	-	768
Shop	352	-	352	410	-	410
Other Income:						
Donations & Sundry Income	2,984	-	2,984	3,225	-	3,225
Total Income from Other Trading Activities	28,805	-	28,805	19,879	-	19,879

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 March 2023

5. RESOURCES EXPENDED

	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Funds	Funds	Funds	Funds	Funds	Funds
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Charitable Activities						
Wages and Salaries	65,763	59,473	125,236	50,062	65,247	115,309
Staff Pension	4,215	-	4,215	3,463	-	3,463
Training and Cost of Projects	491	4,583	5,074	-	2,701	2,701
Rent Payable	27,483	3,273	30,756	27,748	5,804	33,552
Insurance	1,649	-	1,649	1,340	-	1,340
Cleaning & Laundry	1,672	-	1,672	1,262	-	1,262
Repairs and Maintenance	4,164	-	4,164	5,026	125	5,151
IT and Equipment Costs	687	-	687	552	567	1,119
Printing, Postage, Stationery and Advertisin	91	315	406	-	500	500
Telephone	1,426	-	1,426	745	-	745
Travelling and Transport	10,437	212	10,649	11,944	-	11,944
Administration and Support	468	-	468	1,907	-	1,907
Bank Charges	277	-	277	251	-	251
Independent Examiner's Remuneration	2,400	-	2,400	1,800	-	1,800
Professional Fees	-	-	-	-	875	875
Depreciation	1,479	2,053	3,532	1,702	2,737	4,439
General Expenses	688	-	688	567	-	567
Light & Heat	5,802	-	5,802	3,615	-	3,615
Total Resources Expended	129,192	69,909	199,101	111,984	78,556	190,540

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 March 2023

6. NET INCOME/EXPENDITURE FOR THE YEAR

Net Income/Expenditure is stated after charging:

	2023	2022
	£	£
Depreciation	3,532	4,439
Independent Examiner's Remuneration	2,400	1,800

7. STAFF COSTS AND EMPLOYEE BENEFITS

The average number of persons employed by the charitable company during the year was 9 (2022: 8)

The total staff costs and employee benefits were as follows:

	2023	2022
	£	£
Gross Wages and Salaries	107,086	100,823
Social Security Costs	18,150	14,486
Staff Pension Costs	4,215	3,463
	<u>129,451</u>	<u>118,772</u>

No employee of the charitable company received total employee benefits of more than £60,000.

7.1 Directors' Remuneration

The directors received nor waived any remuneration or any other benefits during the year and no reimbursements of expenses incurred.

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 March 2023

8. TANGIBLE ASSETS

	Buildings	Fixtures, Fittings & Equipment	Motor Vehicles	Total
	£	£	£	£
Cost				
At 31 March 2022	40,578	70,258	34,795	145,631
Additions	-	-	-	-
At 31 March 2023	40,578	70,258	34,795	145,631
Depreciation				
At 31 March 2022	18,543	65,570	28,602	112,715
Charge for year	812	1,172	1,548	3,532
At 31 March 2023	19,355	66,742	30,150	116,247
Carrying Amount				
At 31 March 2023	21,223	3,516	4,645	29,384
At 31 March 2022	22,035	4,688	6,193	32,916

9. RECEIVABLES

	2023	2022
	£	£
Grants and Trade Receivables	2,453	-
Prepayments and Accrued Income	1,230	797
Other Debtors	2,519	2,697
	6,202	3,494

10. PAYABLES: AMOUNTS DUE FALLING WITHIN ONE YEAR

	2023	2022
	£	£
Trade Payables	28,477	34,382
Deferred Income	-	959
Accruals	2,040	1,680
	30,517	37,021

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 March 2023

11. ANALYSIS OF NET ASSETS

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Fixed Assets	23,226	6,158	29,384
Current Assets	119,080	12,417	131,497
Current Liabilities	-30,517	-	-30,517
Net Assets	111,789	18,575	130,364

12. FINANCIAL INSTRUMENTS

	2023 £	2022 £
Carrying Amount of Financial Assets		
Debt Instruments Measured at Amortised Cost	-	-
Carrying Amount of Financial Liabilities		
Measured at Amortised Cost	28,477	34,382

13. ANALYSIS OF FUNDS

	Opening Balance £	Income	:expenditure £	Transfer Between Funds £	Closing Balance £
Big Lottery Fund	1,093	-	-274	-	819
Wolfson Foundation	6,193	-	-1,548	-	4,645
The Honourable Irish Society	297	-	-74	-	223
Advoacy	65	-	-16	-	49
Southern Health & Social Care Trust	563	-	-141	-	422
Awards for All	4,964	62,040	-58,972	231	8,263
Halifax	7	659	-659	-7	-
DFC	-	300	-300	-	-
DFC	-	4,709	-4,709	-	-
Community Foundation	-	1,408	-1,409	1	-
Arts Council	-	1,961	-272	-	1,689
John Moore Foundation	-	4,000	-1,535	-	2,465
Total Restricted Funds	13,182	75,077	- 69,909	225	18,575
Unrestricted Funds	99,877	141,329	-129,192	-225	111,789
Total	113,059	216,406	-199,101	-	130,364

14. CONTINGENT LIABILITIES

A contingent liability exists to repay grants received should certain conditions not be fulfilled by the charitable company.