

REGISTERED COMPANY NUMBER: NI053950 (Northern Ireland)
REGISTERED CHARITY NUMBER: 101838

Report of the Trustees and
Financial Statements for the Year Ended 31 March 2023
for
Belfast South Community Resources
(A Company Limited by Guarantee)

Lynn Drake & Co Ltd
Statutory Auditors
1st Floor
34 B-D Main Street
Moira
Co. Armagh
BT67 0LE

Belfast South Community Resources

Contents of the Financial Statements **for the Year Ended 31 March 2023**

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 10
Report of the Independent Auditors	11 to 14
Statement of Financial Activities	15
Statement of Financial Position	16
Statement of Cash Flows	17
Notes to the Statement of Cash Flows	18
Notes to the Financial Statements	19 to 32
Detailed Statement of Financial Activities	33 to 34

Belfast South Community Resources

Reference and Administrative Details
for the Year Ended 31 March 2023

TRUSTEES	William Robinson Desmond Graham Margret Gibson Ivan Graham (resigned 1/5/2023) Malcolm Lavery Stephen Wilson William Harkness (appointed 1/5/2022)
REGISTERED OFFICE	127-145 Sandy Row Belfast Co. Antrim BT12 5ET
REGISTERED COMPANY NUMBER	NI053950 (Northern Ireland)
REGISTERED CHARITY NUMBER	101838
AUDITORS	Lynn Drake & Co Ltd Statutory Auditors 1st Floor 34 B-D Main Street Moira Co. Armagh BT67 0LE
CHIEF EXEC OFFICER	Garnet Busby
ADVISERS	Ulster Bank Limited 140 - 142 Great Victoria Street Belfast BT2 7BU Santander 2-6 Bradbury Place Belfast BT7 1RX

Belfast South Community Resources

Report of the Trustees **for the Year Ended 31 March 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the company shall be to promote the benefit of the inhabitants of South Belfast.

Strategy Objective - Develop working partnerships and relationships to create a safer environment and improved conditions for those who live, work and visit the area.

Target and engage with young people at risk through anti-social behaviour, substance misuse & criminal activity. Build the confidence and capacity of parents and children to develop healthy and happy relationships with each other and others in their lives.

Utilise the Community Safety project, including its volunteers to increase individual and community safety and confidence in the area. Tackle economic and physical decline and general dereliction in the area.

Tackle Educational underachievement in the area.

Strategy Objective - Contribute to the implementation of physical and social renewal in the area at a strategic and operational level.

Secure funding and support for an accessible fit for purpose learning hub in Sandy Row.

Provide a community led response to the development of the Gilpins site.

Promote and create opportunities to develop social economy enterprises and entrepreneurial skills to enhance sustainability,

Contribute to community environmental action that enhances the area Reduce isolation of individuals and the area

Strategy Objective - Create, maintain and develop opportunities that support and deliver social, economic, environmental and cultural development activities.

Maintain a shared space and information 'hub' where individuals and groups can be signposted to the services they need.

Deliver projects and activities that build intra and cross community relations in an integrated way that contributes to joint working and a shared future.

Develop opportunities to acknowledge the legacy of the conflict and its impact upon the lives of individuals and communities, particularly in Sandy Row.

Facilitate learning and other opportunities to promote Sandy Row's cultural identity and contribute to social and economic sustainability

Belfast South Community Resources

Report of the Trustees **for the Year Ended 31 March 2023**

Action Results

Connect all Parents South

Connect all Parents South is a program working across Arellian Nursery School, Blythefield Primary School and engages with the Markets Parents to help parents help their children get the most out of their education. Connecting local and newcomer families to encourage relationships between and within communities. Led by Belfast South Community Resources (BSCR).

How has the pandemic affected this project?

Due to school restrictions we have not been able to access the school's parent rooms to date, however BSCR are continuing to support the parents group to meet weekly at our building until further notice. Our parents' group is important to support the development of peer parent relationships and support networks for all parents but especially those who are young, isolated or newcomer parents.

Feedback from parents attending "I need this, I need to sit with a cup of tea and chat to other parents who are going through the same things that I am so I don't feel like I'm alone or going mad. To some people doing art, baking or whatever activity is on might seem silly but to me I look forward to seeing what we are doing each week in the parents group. It beats going home to clean or watch TV."

"I was sitting on my own with my problems for months, even afraid to tell Jamie-Lee how I was feeling or what was going on in my mind for fear of being judged or people thinking I wasn't a good mum. But Jamie-Lee persisted in checking up on me when she saw me at the school or out and about and continually invited me along to things. Now I've started coming to the parents group I feel like I belong to a group of like-minded people and I'm not afraid of sharing how I feel and talking to other people."

Over the summer parents were informed of online training, education and learning opportunities via social media and email. Parents were encouraged to fill out surveys to provide valuable information for services that could potentially support them i.e. (SENAC, housing Exc, Sure Start)

Family trips were organised throughout the summer, These trips encouraged families to get outdoors for physical and mental health benefits and to build on peer relationships.

BSCR worked in partnership with south city highlighting and promoting their school uniform exchange programme. The parent worker (Jamie-Lee) was able to identify families in need through relationships built and put referrals in to collect good condition second hand uniforms. Families were also encouraged to contact south city directly if they needed anything.

30 family packs funded by Radius were given to families in Sandy Row with information on Nutrition, emotional wellbeing, info on what's on in south Belfast and £20 Dunnes voucher to help with uniform or food.

Online and face to face workshops were held around nursery and P1 readiness for local parents. Helping parents understand what they can do to support their child's needs transitioning into a new nursery or school can be beneficial to parent's confidence while also supporting the children to be ready for their new educational experiences. Workshops included, toilet training, independence skills and routines.

Paediatric first aid training was put on for local parents. Giving them the confidence to deal with medical emergencies that may happen within the home.

Belfast South Community Resources

Report of the Trustees **for the Year Ended 31 March 2023**

Belfast Diversity Day, NI Centenary fun day and the Arellian Nursery School graduation were some of the bigger events of the summer that BSCR organised or were a part of.

Numbers Supported
30 families

STET/Moving up/transitions program

The Moving Up programme is part of the Belfast South Early intervention Project and is managed by Aimee. It aims to enhance self-esteem, emotional resilience, wellbeing and confidence amongst children and their parents with the transitions process at key stages in their learning at primary and post primary schools. The Moving Up programme has been designed to help make transition as smooth as possible, providing support covering issues such as how young people can be impacted by transition and the challenges they may face.

In March 2020 our sessions in schools stopped due to the pandemic, and did not resume until September this year, and we are now back in 8 schools delivering mindfulness and other programs into these schools.

CoMent Program

Delivered by BSCR and lead by Nicki Sproule, coment is a mentoring programme that aims to work with young people between the age of 16 -24 who are not in employment or education. It is a one to one mentoring service that supports young people to make positive steps forward in all aspects of their life but in particular into finding further training, education or work experience.
Numbers involved.

12 Clients

Study Support and GCSE programs

The Study Support program is managed by Nicki Sproul and is funded by Children in Need and provides young people who are of secondary school age (11-18) the opportunity to work 1 to 1 with University Students on their academic work. Pupils are matched with a student, who has experience in a subject the young person feels they need supported in.

The GCSE program is also managed by Nicki Sproule and funded by BCC and consists of targeted classes in both community setting and schools. The program is aimed at pupils who need extra support prior to their GCSE Maths and English exams. The pupils are split into small groups and are taught by a fully qualified teachers who are assisted by a classroom assistant/Mentor.

How has the pandemic affected these projects?

Initially both study support and GCSE programs were halted due to lock down, but both have now resumed.

Numbers involved.

GCSE - 100
Study support - 30

Belfast South Community Resources

Report of the Trustees **for the Year Ended 31 March 2023**

Home work Club

The homework club is managed by Chloe and is funded by Urban Villages. It provides homework support for primary school pupils and is based in SRCC.

30

Digital Connect South

Digital Connect South is managed by Jonny and funded for the most part by Urban Villages. The Project aims to bring together members of the south Belfast community to take part in activities using digital creative equipment and software. Participants will be fully supported by experienced staff to design and create a variety of items through both accredited and bespoke workshops. The project aims to reduce isolation, build confidence, encourage good relations, upskill and support participants who wish to progress into further training and employment in this area. The project will also explore how the digital revolution can bring the proud manufacturing tradition of Belfast back to life.

This year saw us working on a range of different projects Throughout the summer holidays over 300 people took part in digital based activities with BSCR. These projects gave the participants the opportunity to develop their digital skills and try new and creative activities that help promote good wellbeing.

Connect Digital South supported 4 and 5 year olds in their STEM knowledge through our STEM day for wee uns. This project helped promote friendships and collaboration through Lego, Green screen picture making and much more.

Our traditional Geek week was changed to different digital days to allow different children to take part in the project, due to Covid regulations. photography and street Art project saw 26 young people developing new photography skills and exploring our city. In addition the older group designed and created a new positive mural within Sandy Row.

Gaming and digital fabrication gave participants from across the South Belfast Area the chance to come together and play games and digitally fabricate a range of different products together.

80 young people from the charter Youth club, were able to try a range of different digital activities throughout the summer, including T-shirt and hoodie fabrication and 3D design.

Our Inaugural Beach Football competition saw young people as a team design and fabricate their own personalised kit for the beach football tournament. This helped to give the young people an insight on how sports clubs kits are designed and fabricated.

5 young people are currently working through their OCN in digital fabrication and have developed a range of CAD and CAM skills.

The next quarter sees us going back into schools and youth clubs, we have developed a range of new projects for primary and secondary aged people.

Wee ones do STEM

Wee ones do STEM, is a pilot project that focuses on promoting and developing young people's digital & STEM based skills. The project will focus on practical and explorative lessons over 5 sessions and is tailored to p1-p3 pupils.

The project will look to use Lego, iPads, music and digital fabrication to foster a love for STEM.

Belfast South Community Resources

Report of the Trustees **for the Year Ended 31 March 2023**

Tech your Health

Tech your Health aims to support and promote healthier lifestyles for participants by helping them understand more about their own mental, physical & social wellbeing. This will be delivered through a range of practical workshops centred on digital and physical activities that the participants wouldn't normally get the chance to do.

Number involved in Digital programs

800

Education and Youth

Education and youth is managed now managed by Chloe and funded by DFC. Raising educational attainment levels is a top priority for BSCR. The core aim of the work is to raise attainment levels across the education spectrum for children and young people experiencing disadvantage and exclusion through poverty, and social, emotional and behavioral difficulties. The innovation of the BSCR's Education Initiatives lies in their wraparound support approach that is inclusive of parents and families, building on the existing work in the local area. We deliver a service which is very much based on need, it's delivered in the local community by people who care about the needs of our young people.

Physical and Economic Regeneration.

Physical and Economic Regeneration is managed by Nikki and Garnet (on top of their other roles within BSCR) and is funded by DFC. BSCR continues to work with other social partners on the regeneration of our local area. Gilpins is still a priority, but as you all know we have been let down of late by the other partners involved in this project and we don't know if and when it will happen.

BSCR continues to take the lead on this and several other regenerational capital projects within Sandy Row. We are also working on plans for a cultural café on the old Enas site 92-94 Sandy Row and the wee rubies site.

We still believe that that new transport hub has the potential to be a game changer for SR, and as such we are continuing to work with all the relevant bodies to ensure that we as a community receive maximum benefit. We are glad to report that the hub now has planning permission and the time allowed for JRs has now passed. We are continuing to work with the forum on all aspects of the development including expected disruptions and employments prospects.

Economic Sustainability

BSCR have been supported by a number of funders for its core work and project development this year. We would like to acknowledge and thank our funders; they are all listed in our audited accounts, but I think a special mention should go to DFC, BCC and UVs for their continued support.

We will always require grant funding and it is right that central government should continue to resource some of the work we do but it is the ultimate goal of BSCR to establish a position where core activities are self-funded through our own activities.

This report illustrates the many services, activities and projects offered by BSCR as I said in the beginning they represent only a small proportion of what we do and I recommend that you follow our activities on the web site.

Belfast South Community Resources

Report of the Trustees **for the Year Ended 31 March 2023**

OBJECTIVES AND ACTIVITIES

Public benefit

(1) The public benefits that flow from the purposes of advancing education, employment and training, relieving poverty, improving social welfare and addressing economic and physical dereliction are

- (i) enhanced educational attainment, transferable skills, capabilities and capacities and improved potential to secure employment;
- (ii) increased self-awareness, confidence and resilience and the development of social and communication skills and abilities and an enhanced sense of purpose and fulfilment
- (iii) reduction in unemployment, hardship and poverty, leading to a better quality of life for the beneficiaries and consequent improvements in their health and well-being;
- (iv) enhanced knowledge about setting up social enterprises, resulting in increased levels of employment and better prospects of sustainable development;
- (v) improved environmental conditions, leading to a reduction in stress and anxiety and improvements in people's well-being.

(2) The public benefits that flow from the purpose of preserving and protecting health are

- (i) improved mental, physical and emotional well-being, leading to reduced hardship, stress and anxiety;
- (ii) improved self-care and self-help strategies;
- (iii) increased skills, knowledge and capacity to make healthier lifestyle choices;
- (iv) positive behavioural change among young people;
- (v) greater access to advice and information relating to health issues.

(3) The public benefits that flow from the purpose of providing and assisting in the provision of facilities in the interests of community development are

- (i) increased opportunities to engage in new activities that bring people together, leading to greater social cohesion, improvements in health and fitness, well-being and fulfilment;
- (ii) enhanced activity, engagement and participation in social activities by the beneficiaries, leading to improvement in their well-being, quality of life and greater social cohesion;
- (iii) enhanced accessibility to free or affordable facilities and amenities.

(4) The public benefits that flow from the purpose of promoting all or any objects for the benefit of the inhabitants are - (i) increased efficiency and effectiveness of the community and voluntary organisations that use Belfast South Community Resources' facilities, resulting in enhanced outcomes and service delivery and, consequently, an improved quality of life for those who benefit from the work of these organisations;

- (ii) greater access to relevant and accurate information;
- (iii) raised awareness and understanding of, and empathy with, people from ethnic minorities or other religions, cultures and beliefs, leading to greater social cohesion, reduction in tension and conflict;
- (iv) reduction in crime and anti-social behaviour and greater feelings of safety within the community.

The beneficiaries are the general public - These benefits can be evidenced through: monitoring records kept by BSCR and other agencies of the numbers of those who have successfully completed training courses; independent evaluations of the activities and impact of BSCR and of other local community and voluntary organisations; the findings of community surveys; and feedback from the beneficiaries. No harm or private benefit arises from these purposes.

The trustees are fully aware of the guidelines from the Charity Commission for Northern Ireland to comply with the Charities Act(NI) 2008, and believe they are operating entirely within those guidelines.

Belfast South Community Resources

Report of the Trustees **for the Year Ended 31 March 2023**

FINANCIAL REVIEW

The company had net outgoing resources for the year of £44,676 (2022: net Incoming resources of £1,684), which reflected the completion of a number of projects carried out during the year. Unrestricted funds increased £18,888 whilst Restricted funds decreased by £63,564.

This has been a another strange year, we seem to have seen off Covid-19 only to have it replaced by a cost of living crises, and who can tell what the coming year will bring. Sandy Row has and continues to face major economic, social, physical and cultural challenges. Job losses, lower incomes, rising prices and lack of job opportunities for young people are all continuing to have an impact on local people, posing a strain on individuals, families and communities. BSCR remains committed to finding ways to support the community in this time of deepening economic crises, by both short term measures such as the fuel voucher scheme but also by expanding our educational programmes to aid our young people gain the qualifications they need to succeed in this increasing complex and technical world.

In the past year we have developed and delivered exceptional programmes across the fields of education, physical and economic regeneration, employment and training, community confidence and safety. Working in partnership with a range of local people, business leaders, elected representatives, community organisations, statutory and public agencies we have delivered programmes and projects which have resulted in positive change in our community. However, we could always do more so If you feel there is something we are missing then I would you to come in to meet with the team any time.

It is difficult in a short report to capture all the detail of our work over the past year, so I invite you to visit our website www.bscr.co.uk, where you will meet our staff and read about our work and view the many photos, short films etc., we have developed which will hopefully give you an insight into our achievements and partnership working. Quite simply, we would accomplish little without the professionalism of our small but highly dedicated staff team and Board members. I wholeheartedly acknowledge the commitment made by them over the past year. All of this work would be impossible without the support of our funders and donors who continue to invest in making Sandy Row a better place, in particular DFC, Urban Villages, CIN and BCC who provide core funding to the group. It is this core funding which has made everything else you read about in this report possible.

The ethos of BSCR is all about the community and the great people who make it what it is. I hope we can continue to ensure people are looked after right through this crisis and that our community, (indeed communities throughout Belfast) become even stronger and closer than ever before.

Belfast South Community Resources

Report of the Trustees **for the Year Ended 31 March 2023**

FUTURE PLANS

92/94 Sandy Row (Eans) has been approved, the funds are in place, and we expect to purchase the building in the first half of the next financial year. We will then appoint a design team and work on the plans for the new build to include the cultural café and three apartments. The business plan for the digital/arts hub which will be situated on the derelict land next to our offices at 149/151 Sandy Row has been approved and we are working on the funding package for this project.

We are continuing to expand the digital fabrication suite and are looking at ways that we can free up additional space to enable this to happen. Our Digital program into local schools has been a major success and will be a continued focus of our work going forward. Similarly, the pandemic has taught us that local children suffered a great deal of mental stress as a result of the lock downs, in reaction to this we have employed and re-trained several staff in order to be able to deliver an enhanced mindfulness program both in house and into local schools.

BSCR continued to host the Parents group in 2021 and we don't see that changing in 2022 we are therefore developing more and enhanced program for this group.

The exam centre has also been a tremendous success and we have in many ways out grown the space we can dedicate to this social enterprise within the centre. Going forward we plan to build a dedicated exam centre within the new digital hub and to continue to expand this element of BSCR with the goal of making BSCR as self-sustaining as possible.

Our transitions programs and are GCSE programs are both back to full capacity and we plan to continue and expand the area of our work. Indeed going forward we see the main focus of BSCR as becoming more centered on the educational and training needs of local children.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The Charity follows an appraisal process to identify the skills required for the Trustee Board and to identify any skills gap on the Board. Members of the Trustee Board receive a full induction programme on joining the Trustee Board and thereafter receive ongoing training and briefing sessions. The board completes an annual evaluation of its effectiveness. Actions arising from this process are integrated into the corporate workplan. The Trustee Board uses open recruitment and strives to ensure that there is adequate local representation on the Trustee Board.

The trustees delegate the day to day running of BSCR to that of Garnet Busby - Manager.

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Belfast South Community Resources for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Belfast South Community Resources

Report of the Trustees **for the Year Ended 31 March 2023**

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Lynn Drake & Co Ltd, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 25 May 2023 and signed on its behalf by:



Stephen Wilson - Trustee

Report of the Independent Auditors to the Trustees and Members of Belfast South Community Resources

Opinion

We have audited the financial statements of Belfast South Community Resources (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 19 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Report of the Independent Auditors to the Trustees and Members of Belfast South Community Resources

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Report of the Independent Auditors to the Trustees and Members of Belfast South Community Resources

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:-

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charities internal control.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charities ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.

Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Trustees and Members of
Belfast South Community Resources**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Alistair Wells (Senior Statutory Auditor)
for and on behalf of Lynn Drake & Co Ltd
Statutory Auditors
1st Floor
34 B-D Main Street
Moirá
Co. Armagh
BT67 0LE

25 May 2023

Belfast South Community Resources

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	220	-	220	3,173
Charitable activities					
Grants Receivable	5	1,426	500,518	501,944	556,079
Other trading activities	3	36,779	-	36,779	47,186
Investment income	4	32,457	-	32,457	33,348
Total		<u>70,882</u>	<u>500,518</u>	<u>571,400</u>	<u>639,786</u>
EXPENDITURE ON					
Charitable activities					
Direct Charitable Expenditure	6	48,609	562,748	611,357	633,641
Governance		3,385	1,334	4,719	4,461
Total		<u>51,994</u>	<u>564,082</u>	<u>616,076</u>	<u>638,102</u>
NET INCOME/(EXPENDITURE)		18,888	(63,564)	(44,676)	1,684
RECONCILIATION OF FUNDS					
Total funds brought forward		389,769	785,366	1,175,135	1,173,451
TOTAL FUNDS CARRIED FORWARD		<u><u>408,657</u></u>	<u><u>721,802</u></u>	<u><u>1,130,459</u></u>	<u><u>1,175,135</u></u>

The notes form part of these financial statements

Belfast South Community Resources

Statement of Financial Position
31 March 2023

	Notes	31.3.23 £	31.3.22 £
FIXED ASSETS			
Tangible assets	12	721,700	769,809
CURRENT ASSETS			
Debtors	13	91,776	158,885
Cash at bank		339,706	256,018
		<hr/>	<hr/>
		431,482	414,903
CREDITORS			
Amounts falling due within one year	14	(22,723)	(9,577)
		<hr/>	<hr/>
NET CURRENT ASSETS		408,759	405,326
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,130,459	1,175,135
		<hr/>	<hr/>
NET ASSETS		1,130,459	1,175,135
		<hr/> <hr/>	<hr/> <hr/>
FUNDS	16		
Unrestricted funds		408,657	389,769
Restricted funds		721,802	785,366
		<hr/>	<hr/>
TOTAL FUNDS		1,130,459	1,175,135
		<hr/> <hr/>	<hr/> <hr/>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25 May 2023 and were signed on its behalf by:



William Robinson - Trustee



Stephen Wilson - Trustee

The notes form part of these financial statements

Belfast South Community Resources

Statement of Cash Flows
for the Year Ended 31 March 2023

	Notes	31.3.23 £	31.3.22 £
Cash flows from operating activities			
Cash generated from operations	1	83,427	(62,253)
Tax paid		43	-
		<hr/>	<hr/>
Net cash provided by/(used in) operating activities		83,470	(62,253)
		<hr/>	<hr/>
Cash flows from investing activities			
Interest received		218	40
		<hr/>	<hr/>
Net cash provided by investing activities		218	40
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period			
		83,688	(62,213)
Cash and cash equivalents at the beginning of the reporting period			
		256,018	318,231
		<hr/>	<hr/>
Cash and cash equivalents at the end of the reporting period			
		339,706	256,018
		<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

Belfast South Community Resources

Notes to the Statement of Cash Flows
for the Year Ended 31 March 2023

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.23	31.3.22
	£	£
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(44,676)	1,684
Adjustments for:		
Depreciation charges	48,109	48,109
Interest received	(218)	(40)
Decrease/(increase) in debtors	67,109	(115,591)
Increase in creditors	13,103	3,585
	<u>83,427</u>	<u>(62,253)</u>
Net cash provided by/(used in) operations	<u>83,427</u>	<u>(62,253)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/22	Cash flow	At 31/3/23
	£	£	£
Net cash			
Cash at bank	256,018	83,688	339,706
	<u>256,018</u>	<u>83,688</u>	<u>339,706</u>
Total	<u>256,018</u>	<u>83,688</u>	<u>339,706</u>

The notes form part of these financial statements

Belfast South Community Resources

Notes to the Financial Statements **for the Year Ended 31 March 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

(a) General information and basis of preparation

Belfast South Community Resources is constituted as a company limited by guarantee incorporated in Northern Ireland (NI053950). In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act (Northern Ireland) 2013, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES - continued

Basis of preparing the financial statements

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled. Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities (SoFA) when receivable. Income received from collections is recognised when received.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

The charity receives government grants which are detailed within the notes to these financial statements. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis, inclusive of VAT which cannot be recovered and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

Costs of raising funds includes the costs associated with attracting voluntary incomes;
Expenditure on charitable activities includes those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them; and
Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES - continued

Basis of preparing the financial statements

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

(e) Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources. Premises overheads have been allocated on an insert detail basis and other overheads have been allocated on a basis consistent with the use of resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

(f) Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Buildings	- 4% Straight Line
Fixtures & Fittings	- 10% Straight Line

(g) Financial Instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provision of the instrument.

Basic financial instruments are initially recognised at the amounts receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or relived and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES - continued

Basis of preparing the financial statements

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designed hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain is recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

(h) Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

(i) Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

(j) Leases

Assets acquired under finance leases are capitalised and depreciated over the shorter of the lease term and the expected useful life of the asset. Minimum lease payments are apportioned between the finance charge and the reduction of the outstanding lease liability using the effective interest method. The related obligations, net of future finance charges, are included in creditors.

Rentals payable and receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

(k) Tax

No provision is required for taxation as the company is defined as a charity for taxation purposes.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES - continued

Basis of preparing the financial statements

The charity is a registered charity and so such is entitled to certain tax exemptions on income and profits from investments and surpluses on any trading activities carried on in furtherance of the charity's primary objectives, if these profits and surpluses are applied solely for charitable purposes.

(l) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

(m) Judgements estimates

The following judgements including those involving estimates that have been made in the process of applying the above accounting policies that have had the most significant effect on the amounts recognised in the financial statements and that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year:

(i) depreciation method and asset useful lives

The estimates and assumptions are reviewed on an ongoing basis considering the current and future market conditions.

Taxation

The charity is a registered charity and so such is entitled to certain tax exemptions on income and profits from investments and surpluses on any trading activities carried on in furtherance of the charity's primary objectives, if these profits and surpluses are applied solely for charitable purposes.

Fund accounting

The company has various types of funds for which it is responsible and which require separate disclosure. A definition of the various types of funds is as follows:

Restricted funds

Funds received which are earmarked by the donor for specific purposes. Such purposes are within the overall aims of the company.

Unrestricted funds

Funds which are expendable at the discretion of the directors which have been designated for specific purposes in furtherance of the objects of the charity

Belfast South Community Resources

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

2. DONATIONS AND LEGACIES	31.3.23	31.3.22
	£	£
Donations	220	3,173
	<u> </u>	<u> </u>
3. OTHER TRADING ACTIVITIES	31.3.23	31.3.22
	£	£
Room Hire	5,940	1,531
Test Centre Fee income	30,839	39,995
HMRC - CJRS	-	5,660
	<u> </u>	<u> </u>
	<u>36,779</u>	<u>47,186</u>
4. INVESTMENT INCOME	31.3.23	31.3.22
	£	£
Rents received	32,239	33,308
Deposit account interest	218	40
	<u> </u>	<u> </u>
	<u>32,457</u>	<u>33,348</u>
5. INCOME FROM CHARITABLE ACTIVITIES	31.3.23	31.3.22
	Grants	Total
	Receivable	activities
	£	£
Grants	<u>501,944</u>	<u>556,079</u>
Grants received, included in the above, are as follows:	31.3.23	31.3.22
	£	£
Department for Communities - DFC	159,823	198,870
CFNI	5,062	-
Big Lottery Fund	-	9,800
CRC	1,971	2,044
Children in Need	10,478	31,674
Public Health Agency	4,820	5,456
Belfast City Council/NIHE - Good Relations small grants	6,883	5,628
CoMent	13,889	12,075
Belfast City Council - Revenue Grant	18,000	18,000
Belfast City Council - Summer Scheme	-	4,832
Urban Villages	160,748	189,929
Belfast City Council - Diversionary Project	4,338	2,964
	<u> </u>	<u> </u>
Carried forward	386,012	481,272

Belfast South Community Resources

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

5. INCOME FROM CHARITABLE ACTIVITIES - continued

	31.3.23	31.3.22
	£	£
Brought forward	386,012	481,272
Transitions	84,223	53,860
West Belfast Partnership Board - GCSE	7,000	7,859
Belfast City Council - Covid Grant	-	1,800
Radius Housing	2,133	-
Belfast City Council - Voucher Scheme	21,150	9,364
Co Operation Ireland - Covid Grant	-	1,924
South City	1,426	-
	<u>501,944</u>	<u>556,079</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £	Support costs (see note 8) £	Totals £
Direct Charitable Expenditure	611,357	-	611,357
Governance	-	4,719	4,719
	<u>611,357</u>	<u>4,719</u>	<u>616,076</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.3.23	31.3.22
	£	£
Staff costs	320,623	302,345
Rent & rates	4,087	1,013
Insurance	3,256	3,090
Light and heat	11,145	7,852
Telephone	3,663	2,959
Printing, postage & stationery	1,758	8,195
Tutor Costs	16,135	-
Office Sundries	403	76
Travelling & Meeting expenses	300	6
Sundry Donations	405	-
Repairs & maintenance	11,898	4,054
Exam Fees	7,157	10,041
IT Costs	2,535	-
Programme Support & Materials	1,900	63,785
Cleaning	1,264	1,100
After School Teacher	1,768	-
Staff Training	720	-
Hardship Fund Vouchers	21,050	-
Project Cost - Miscellaneous	148,753	180,039
	<u>558,820</u>	<u>584,555</u>
Carried forward	558,820	584,555

Belfast South Community Resources

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

7. DIRECT COSTS OF CHARITABLE ACTIVITIES - continued

	31.3.23	31.3.22
	£	£
Brought forward	558,820	584,555
Refunded to DFC Funder	4,428	977
Depreciation	48,109	48,109
	<u>611,357</u>	<u>633,641</u>

8. SUPPORT COSTS

		Governance costs
		£
Governance		<u>4,719</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23	31.3.22
	£	£
Audit Fees	1,000	720
Depreciation - owned assets	48,109	48,109
	<u>49,109</u>	<u>48,829</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

11. STAFF COSTS

	31.3.23	31.3.22
	£	£
Wages and salaries	298,886	282,208
Social security costs	19,621	18,192
Other pension costs	2,116	1,945
	<u>320,623</u>	<u>302,345</u>

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
Management and Administration	<u>14</u>	<u>14</u>

Belfast South Community Resources

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

11. STAFF COSTS - continued

No employees received emoluments in excess of £60,000.

The key management personnel of the charity comprise of the Chief Executive and Senior management team. The salaries paid to key management personnel being the Chief Executive, Programme Manager and Operations Manager, during the year totalled £107,384. (2022: £99,811).

12. TANGIBLE FIXED ASSETS

	Land and buildings £	Fixtures and fittings £	Totals £
COST			
At 1 April 2022 and 31 March 2023	915,685	114,818	1,030,503
DEPRECIATION			
At 1 April 2022	205,076	55,618	260,694
Charge for year	36,627	11,482	48,109
At 31 March 2023	241,703	67,100	308,803
NET BOOK VALUE			
At 31 March 2023	673,982	47,718	721,700
At 31 March 2022	710,609	59,200	769,809

On 25 November 2016, Belfast South Community Resources entered into a Debenture with The Executive Office in relation to the property at 127-145 Sandy Row. The nature of the charge is as security for the obligations of the company to repay the financial assistance it received from The Social Investment Fund (SIF).

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
GCSE	7,000	-
Urban Villages	77,378	119,033
DSD - Running Costs	235	39,852
Transitions	7,000	-
Prepayments	163	-
	91,776	158,885

Belfast South Community Resources

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Vat Account	2,110	2,067
Accruals and deferred income	20,613	7,510
	<u>22,723</u>	<u>9,577</u>

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

			31.3.23	31.3.22
	Unrestricted	Restricted	Total	Total
	funds	funds	funds	funds
	£	£	£	£
Fixed assets	-	721,700	721,700	769,809
Current assets	430,367	1,115	431,482	414,903
Current liabilities	(21,710)	(1,013)	(22,723)	(9,577)
	<u>408,657</u>	<u>721,802</u>	<u>1,130,459</u>	<u>1,175,135</u>

16. MOVEMENT IN FUNDS

		Net	
	At 1/4/22	movement	At
	£	in funds	31/3/23
		£	£
Unrestricted funds			
General fund	389,769	18,888	408,657
Restricted funds			
Department for Communities - DFC	14,500	(14,500)	-
Big Lottery - Awards for All (Capital)	6,212	(1,035)	5,177
CRC	1,057	(1,057)	-
SIF -CAPITAL	713,254	(37,005)	676,249
Belfast City Council - Revenue Grant	-	37	37
Radius Housing	-	65	65
Department for Communities - Capital	50,343	(10,069)	40,274
	<u>785,366</u>	<u>(63,564)</u>	<u>721,802</u>
TOTAL FUNDS	<u>1,175,135</u>	<u>(44,676)</u>	<u>1,130,459</u>

Belfast South Community Resources

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	70,882	(51,994)	18,888
Restricted funds			
Department for Communities - DFC	159,823	(174,323)	(14,500)
Children in Need	10,478	(10,478)	-
CFNI	5,062	(5,062)	-
Big Lottery - Awards for All (Capital)	-	(1,035)	(1,035)
CRC	1,971	(3,028)	(1,057)
Public Health Agency	4,820	(4,820)	-
Belfast City Council/NIHE - Good Relations small grants	6,883	(6,883)	-
SIF -CAPITAL	-	(37,005)	(37,005)
CoMent	13,889	(13,889)	-
Belfast City Council - Revenue Grant	18,000	(17,963)	37
Urban Villages	160,748	(160,748)	-
Belfast City Council - Diversionary Project	4,338	(4,338)	-
Transitions	84,223	(84,223)	-
West Belfast Partnership Board - GCSE	7,000	(7,000)	-
Radius Housing	2,133	(2,068)	65
Department for Communities - Capital	-	(10,069)	(10,069)
Belfast City Council - Voucher Scheme	21,150	(21,150)	-
	<u>500,518</u>	<u>(564,082)</u>	<u>(63,564)</u>
TOTAL FUNDS	<u>571,400</u>	<u>(616,076)</u>	<u>(44,676)</u>

Belfast South Community Resources

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/21 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
General fund	320,138	69,631	389,769
Restricted funds			
Department for Communities - DFC	35,395	(20,895)	14,500
Big Lottery - Awards for All (Capital)	7,247	(1,035)	6,212
CRC	-	1,057	1,057
SIF -CAPITAL	750,259	(37,005)	713,254
Department for Communities - Capital	60,412	(10,069)	50,343
	<hr/>	<hr/>	<hr/>
	853,313	(67,947)	785,366
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,173,451</u>	<u>1,684</u>	<u>1,175,135</u>

Belfast South Community Resources

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	83,707	(14,076)	69,631
Restricted funds			
Department for Communities - DFC	198,870	(219,765)	(20,895)
Children in Need	31,674	(31,674)	-
Big Lottery - Awards for All (Capital)	-	(1,035)	(1,035)
Big Lottery Fund	9,800	(9,800)	-
CRC	2,044	(987)	1,057
Public Health Agency	5,456	(5,456)	-
Belfast City Council/NIHE - Good Relations small grants	5,628	(5,628)	-
SIF -CAPITAL	-	(37,005)	(37,005)
CoMent	12,075	(12,075)	-
Belfast City Council - Revenue Grant	18,000	(18,000)	-
Belfast City Council - Summer Scheme	4,832	(4,832)	-
Urban Villages	189,929	(189,929)	-
Belfast City Council - Diversionary Project	2,964	(2,964)	-
Transitions	53,860	(53,860)	-
West Belfast Partnership Board - GCSE	7,859	(7,859)	-
Belfast City Council - Covid Grant	1,800	(1,800)	-
Department for Communities - Capital	-	(10,069)	(10,069)
Belfast City Council - Voucher Scheme	9,364	(9,364)	-
Co Operation Ireland - Covid Grant	1,924	(1,924)	-
	<u>556,079</u>	<u>(624,026)</u>	<u>(67,947)</u>
TOTAL FUNDS	<u>639,786</u>	<u>(638,102)</u>	<u>1,684</u>

Belfast South Community Resources

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

17. CONTINGENT LIABILITIES

A contingent liability exists to repay grants received should certain conditions not be fulfilled by the charity.

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

19. FRC ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

20. POST BALANCE SHEET EVENTS

There were no Events after the reporting period therefore no material issues need disclosed.

21. WINDING UP

Every member of the Company undertakes to contribute to the assets of the Company, in the event of the same being wound up while it is a member, or within one year after it ceases to be a member, for payment of the debts and liabilities of the Company contracted before it ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributor's among themselves, such amount as may be required not exceeding one pound.

22. SHARE CAPITAL

The Company is Limited by Guarantee and has no Share Capital

23. COVID-19

The trustees continue to monitor the impact of Covid 19. The trustees believe there is no adjusting events to report after the reporting date. The trustees will continue to monitor the situation closely to secure the viability of the organisation.

Belfast South Community Resources

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	220	3,173
Other trading activities		
Room Hire	5,940	1,531
Test Centre Fee income	30,839	39,995
HMRC - CJRS	-	5,660
	<hr/>	<hr/>
	36,779	47,186
Investment income		
Rents received	32,239	33,308
Deposit account interest	218	40
	<hr/>	<hr/>
	32,457	33,348
Charitable activities		
Grants	501,944	556,079
	<hr/>	<hr/>
Total incoming resources	571,400	639,786
EXPENDITURE		
Charitable activities		
Wages	298,886	282,208
Social security	19,621	18,192
Pensions	2,116	1,945
Rent & rates	4,087	1,013
Insurance	3,256	3,090
Light and heat	11,145	7,852
Telephone	3,663	2,959
Printing, postage & stationery	1,758	8,195
Tutor Costs	16,135	-
Office Sundries	403	76
Travelling & Meeting expenses	300	6
Sundry Donations	405	-
Repairs & maintenance	11,898	4,054
Exam Fees	7,157	10,041
IT Costs	2,535	-
Programme Support & Materials	1,900	63,785
Carried forward	385,265	403,416

This page does not form part of the statutory financial statements

Belfast South Community Resources

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	31.3.23	31.3.22
	£	£
Charitable activities		
Brought forward	385,265	403,416
Cleaning	1,264	1,100
After School Teacher	1,768	-
Staff Training	720	-
Hardship Fund Vouchers	21,050	-
Project Cost - Miscellaneous	148,753	180,039
Refunded to DFC Funder	4,428	977
Depn of Land & Buildings	36,627	36,627
Depn of Fixtures & Fittings	11,482	11,482
	<hr/>	<hr/>
	611,357	633,641
 Support costs		
 Governance costs		
Audit Fees	1,000	720
Bank Fees	555	498
Accountancy fees	3,164	3,243
	<hr/>	<hr/>
	4,719	4,461
	<hr/>	<hr/>
Total resources expended	616,076	638,102
	<hr/>	<hr/>
Net (expenditure)/income	(44,676)	1,684
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements