

REGISTERED COMPANY NUMBER: NI038230 (Northern Ireland)
REGISTERED CHARITY NUMBER: NI101836

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
FOR
OMAGH YOUTH & COMMUNITY TRUST

McAlear Jackson Ltd
Chartered Accountants
Church House
24 Dublin Road
OMAGH
Co. Tyrone
BT78 1HE

OMAGH YOUTH & COMMUNITY TRUST

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FOR THE YEAR ENDED 31 MARCH 2025

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OMAGH YOUTH & COMMUNITY TRUST

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Principal Activity

Omagh Youth & Community Trust was established in 2000 to co-ordinate the construction of The Station Centre for the purpose of providing modern facilities for the entire constituency of the youth and community of Omagh. The ethos of Omagh Youth and Community Trust is one of promoting inclusiveness, to offer a new beginning for young people, to set aside denominational labels and look at their own humanity which accepts and understands the others point of view. A full summary of the activities of the charity are available from the trustees at the registered office.

The Station Centre will be a beacon of hope to everyone in the community, a sanctuary where opportunities through programme planning will be provided for social, educational and recreational enrichment.

Omagh Youth and Community Trust is registered as a charity with HMRC and the Charity Commission for Northern Ireland under registration number XR 24304 and NI 101836 respectively.

The Company is limited by guarantee not having a share capital.

FINANCIAL REVIEW

Financial position

The charity's main source of income is premises hire. The amount received in the year from this and other sources was £91,499 (2024: 93,961). Total expenditure of £93,381 (2024: 93,567) was spent during the year, resulting in net expenditure of £1,882 (2024: net income £394).

Reserves policy

Omagh Youth & Community Trust has a reserves policy designed to recognise the requirements for reserves in light of the main risks to the organisation.

It has established a policy whereby the optimum holding of unrestricted funds not committed should equate to six months total running costs, plus a contingent liability sum of £30,000 towards emergency expenditure on its premises.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and its Articles of Association.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

NI038230 (Northern Ireland)

Registered Charity number

NI101836

OMAGH YOUTH & COMMUNITY TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

Registered office

The Station Centre
17 James Street
Omagh
Co. Tyrone
BT78 1QX

Trustees

R Tierney
J Byrne
Mrs E Charleton
Mrs G Keys
W Reilly
Rev E Hasson

Company Secretary

P McMahon

Independent Examiner

Michael Barnett
McAleer Jackson Ltd
Chartered Accountants
Church House
24 Dublin Road
OMAGH
Co. Tyrone
BT78 1HE

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Omagh Youth & Community Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.


OMAGH YOUTH & COMMUNITY TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on^{17 November '25}..... and signed on its behalf by:


.....
R Tierney - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
OMAGH YOUTH & COMMUNITY TRUST

Independent examiner's report to the trustees of Omagh Youth & Community Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

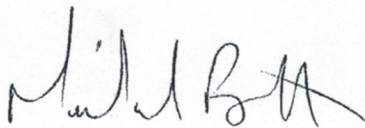
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michael Barnett

McAleer Jackson Ltd
Chartered Accountants
Church House
24 Dublin Road
OMAGH
Co. Tyrone
BT78 1HE

Date: 17 November 2025

OMAGH YOUTH & COMMUNITY TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		23,201	-	23,201	21,069
Other trading activities	2	34,661	-	34,661	39,355
Investment income	3	511	-	511	411
Other income		-	33,126	33,126	33,126
Total		58,373	33,126	91,499	93,961
EXPENDITURE ON					
Charitable activities					
Governance Costs		2,158	-	2,158	1,855
Charitable Activities		58,097	33,126	91,223	90,803
Trading Activities		-	-	-	909
Total		60,255	33,126	93,381	93,567
NET INCOME/(EXPENDITURE)		(1,882)	-	(1,882)	394
RECONCILIATION OF FUNDS					
Total funds brought forward		107,553	-	107,553	107,159
TOTAL FUNDS CARRIED FORWARD		105,671	-	105,671	107,553

The notes form part of these financial statements

OMAGH YOUTH & COMMUNITY TRUST

BALANCE SHEET
31 MARCH 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	8	93,034	899,757	992,791	1,029,196
CURRENT ASSETS					
Debtors	9	-	-	-	8,248
Cash at bank		<u>64,964</u>	<u>-</u>	<u>64,964</u>	<u>56,073</u>
		64,964	-	64,964	64,321
CREDITORS					
Amounts falling due within one year	10	<u>(2,327)</u>	<u>-</u>	<u>(2,327)</u>	<u>(3,081)</u>
NET CURRENT ASSETS		<u>62,637</u>	<u>-</u>	<u>62,637</u>	<u>61,240</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		155,671	899,757	1,055,428	1,090,436
CREDITORS					
Amounts falling due after more than one year	11	(50,000)	-	(50,000)	(50,000)
ACCRUALS AND DEFERRED INCOME	13	<u>-</u>	<u>(899,757)</u>	<u>(899,757)</u>	<u>(932,883)</u>
NET ASSETS		<u>105,671</u>	<u>-</u>	<u>105,671</u>	<u>107,553</u>
FUNDS	14				
Unrestricted funds				<u>105,671</u>	<u>107,553</u>
TOTAL FUNDS				<u>105,671</u>	<u>107,553</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

OMAGH YOUTH & COMMUNITY TRUST

BALANCE SHEET - continued
31 MARCH 2025

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
R Tierney - Trustee

.....
J Byrne - Trustee

The notes form part of these financial statements

OMAGH YOUTH & COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% straight line
Fixtures and fittings	- 20% straight line

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

OMAGH YOUTH & COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES - continued

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

2. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Facility hire	<u>34,661</u>	<u>39,355</u>

3. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	<u>511</u>	<u>411</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	<u>39,045</u>	<u>38,592</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

No remuneration or other benefits were paid to the trustees for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

No expenses were paid to the trustees for the year ended 31 March 2025 nor for the year ended 31 March 2024.

OMAGH YOUTH & COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

6. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	12,376	15,677
Other pension costs	<u>-</u>	<u>326</u>
	<u>12,376</u>	<u>16,003</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Staff	<u>2</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	21,069	-	21,069
Other trading activities	39,355	-	39,355
Investment income	411	-	411
Other income	<u>-</u>	<u>33,126</u>	<u>33,126</u>
Total	<u>60,835</u>	<u>33,126</u>	<u>93,961</u>
EXPENDITURE ON			
Charitable activities			
Governance Costs	1,855	-	1,855
Charitable Activities	57,677	33,126	90,803
Trading Activities	<u>909</u>	<u>-</u>	<u>909</u>
Total	<u>60,441</u>	<u>33,126</u>	<u>93,567</u>
NET INCOME	394	-	394
RECONCILIATION OF FUNDS			
Total funds brought forward	107,159	-	107,159

OMAGH YOUTH & COMMUNITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES -
continued**

	Unrestricted fund £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>107,553</u>	<u>-</u>	<u>107,553</u>

8. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2024	1,778,118	35,198	1,813,316
Additions	<u>-</u>	<u>2,640</u>	<u>2,640</u>
At 31 March 2025	<u>1,778,118</u>	<u>37,838</u>	<u>1,815,956</u>
DEPRECIATION			
At 1 April 2024	756,742	27,378	784,120
Charge for year	<u>35,562</u>	<u>3,483</u>	<u>39,045</u>
At 31 March 2025	<u>792,304</u>	<u>30,861</u>	<u>823,165</u>
NET BOOK VALUE			
At 31 March 2025	<u>985,814</u>	<u>6,977</u>	<u>992,791</u>
At 31 March 2024	<u>1,021,376</u>	<u>7,820</u>	<u>1,029,196</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	<u>-</u>	<u>8,248</u>

OMAGH YOUTH & COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

10.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		2025	2024	
		£	£	
	Accrued expenses	<u>2,327</u>	<u>3,081</u>	
11.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR			
		2025	2024	
		£	£	
	Other loans (see note 12)	<u>50,000</u>	<u>50,000</u>	
12.	LOANS			
	An analysis of the maturity of loans is given below:			
		2025	2024	
		£	£	
	Amounts falling due in more than five years:			
	Repayable otherwise than by instalments:			
	More than five years	<u>50,000</u>	<u>50,000</u>	
13.	ACCRUALS AND DEFERRED INCOME			
		2025	2024	
		£	£	
	Deferred government grants	<u>899,757</u>	<u>932,883</u>	
14.	MOVEMENT IN FUNDS			
			Net movement in funds	At
		At 1.4.24		31.3.25
		£	£	£
	Unrestricted funds			
	General fund	107,553	(1,882)	105,671
		-----	-----	-----
	TOTAL FUNDS	<u>107,553</u>	<u>(1,882)</u>	<u>105,671</u>

OMAGH YOUTH & COMMUNITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	58,373	(60,255)	(1,882)
Restricted funds			
Fixed Assets	33,126	(33,126)	-
	-----	-----	-----
TOTAL FUNDS	<u>91,499</u>	<u>(93,381)</u>	<u>(1,882)</u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	107,159	394	107,553
	-----	-----	-----
TOTAL FUNDS	<u>107,159</u>	<u>394</u>	<u>107,553</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	60,835	(60,441)	394
Restricted funds			
Fixed Assets	33,126	(33,126)	-
	-----	-----	-----
TOTAL FUNDS	<u>93,961</u>	<u>(93,567)</u>	<u>394</u>

OMAGH YOUTH & COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	107,159	(1,488)	105,671
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>107,159</u>	<u>(1,488)</u>	<u>105,671</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	119,208	(120,696)	(1,488)
Restricted funds			
Fixed Assets	66,252	(66,252)	-
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>185,460</u>	<u>(186,948)</u>	<u>(1,488)</u>

15. CAPITAL COMMITMENTS

The company had no material capital commitments at the financial year ended 31 March 2025.

OMAGH YOUTH & COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

OMAGH YOUTH & COMMUNITY TRUST
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	2025	2024
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	23,201	21,069
Other trading activities		
Facility hire	34,661	39,355
Investment income		
Deposit account interest	511	411
Other income		
Other income	33,126	33,126
Total incoming resources	<u>91,499</u>	<u>93,961</u>
EXPENDITURE		
Charitable activities		
Wages	12,376	15,677
Pensions	-	326
Rates and water	1,360	1,997
Insurance	5,251	5,261
Light and heat	17,497	17,763
Telephone	1,447	1,447
Postage and stationery	1,670	1,333
Sundries	1,344	2,274
Repairs and renewals	11,097	6,835
Depreciation of tangible fixed assets	39,046	38,591
Bank interest	135	118
	<u>91,223</u>	<u>91,622</u>
Support costs		
Governance costs		
Accountancy and legal fees	2,158	1,945
Total resources expended	<u>93,381</u>	<u>93,567</u>
Net (expenditure)/income	<u>(1,882)</u>	<u>394</u>

This page does not form part of the statutory financial statements

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
OMAGH YOUTH & COMMUNITY TRUST**

Independent examiner's report to the trustees of Omagh Youth & Community Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

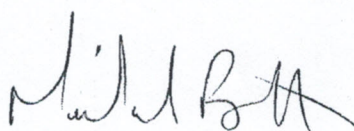
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michael Barnett

McAleer Jackson Ltd
Chartered Accountants
Church House
24 Dublin Road
OMAGH
Co. Tyrone
BT78 1HE

Date: 17 November 2025