

Kelvin Malone Bridge Centre

Statement of Financial Activities (inc Income and Expenditure account) for the year ended 31/03/2024

	31/03/2024	31/03/2023
Incoming resources from general funds		
Table money		
Weekly	8,400	6,381
Competitions	435	267
BBO	2,852	3,928
Classes	1,046	933
Refreshment sales	794	624
Subscriptions	4,593	5,313
Fundraising	0	0
Ground rent receivable	3,682	3,682
Service charge receivable	380	380
Room Hire	275	0
Donation Holywood Bridge Club	0	5,214
Catering NIBU events	314	0
Charity events	737	435
Special events	1,392	303
Business Interruption Insurance	0	792
Donations	51	30
Interest rec	1,426	634
	<u>26,376</u>	<u>28,917</u>
Resources expended		
Cost of goods sold and other costs		
Ground rent payable	-7,364	-7,364
Service charge payable	-760	-950
Light, heat and water	-1,734	-2,618
Repairs	-599	-608
Legal and Accountancy fees	-328	-658
Prizes	-2,540	-1,250
Refreshment purchases	-203	-194
Special events expenses	-854	-260
Cleaning payments	-1,042	-910
Household	-79	-57
Computer and website expenses	-322	-293
Post	-90	-78
Nibu affiliation	-895	-1,045
Competition fees and expenses	-315	-165
Insurance	-2,945	-2,609
Charity competitions	-737	-485
Bridge supplies and sundries	-168	-8
Depreciation on Property	-1,629	-1,629
Other Depreciation	0	0
	<u>-22,604</u>	<u>0</u>
Surplus/Deficit for year	<u>3,772</u>	<u>7,737</u>

Registered Number

NI 615888

Kelvin Malone Bridge Centre

Micro-entity Balance Sheet as at

	31/03/2024	31/03/2023
Fixed Assets	167,735	169,364
Current Assets		
Refreshment Stock	0	0
Debtors	4,082	3,252
Deposit account Redwood Bank	48,225	46,798
Bank current account	24,050	21,138
Cash on hand	300	0
	<u>76,656</u>	<u>71,188</u>
Current Liabilities		
Creditors	1,833	-1,766
	<u>74,823</u>	<u>69,422</u>
Total Net Assets	<u>242,558</u>	<u>238,786</u>
The funds of the charity		
Unrestricted funds		
Brought forward	-238,786	-231,049
Surplus/Deficit for year	<u>-3,772</u>	<u>-7,737</u>
	<u>-242,558</u>	<u>-238,786</u>

For the year ended 31/03/2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

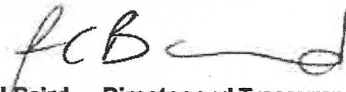
The members have not required the company to obtain an audit of its accounts in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to the subject to the small companies' regime.

Approved by the board on 30th August 2024

And signed on their behalf by


J Baird Director and Treasurer

Kelvin Malone Bridge Centre

Notes to the Financial statements for the year ended 31/03/2024

1 Accounting Policies

The financial statements have been prepared in accordance with applicable standards and under the Historic cost convention

Income and expenditure are stated net of VAT

Depreciation is provided on tangible assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful life as follows:

Property	Straight line over 120 years
Computer wquipment	20% of cost
Other equipment	20% of cost

Stock is valued at the lower of cost or net realisable value.

2 Restricted Funds

There are no Restricted Funds

3 Tangible Assets

		Leasehold Property	Fixtures and Equipment	Total
Cost				
As at	31 March 2023	195,447	18,409	213,856
Additions			0	0
As at	31 March 2024	<u>195,447</u>	<u>18,409</u>	<u>213,856</u>
Depreciation				
As at	31 March 2023	26,083	18,409	44,492
Charge for period		1,629	0	1,629
As at	31 March 2024	<u>27,712</u>	<u>18,409</u>	<u>46,121</u>
Net book value				
As at	31 March 2023	169,364	0	169,364
As at	31 March 2024	<u>167,735</u>	<u>0</u>	<u>167,735</u>