

**Shantallow Community Residents Association**

**Accounts**

**for the year ended 31 March 2024**

## **Shantallow Community Residents Association**

### **Contents**

	<b>Page</b>
<b>Information</b>	<b>1</b>
<b>Trustees' Report</b>	<b>2 - 3</b>
<b>Independent Examiners Report</b>	<b>4</b>
<b>Statement of Financial Activities</b>	<b>5</b>
<b>Balance Sheet</b>	<b>6</b>
<b>Notes to the Financial Activities</b>	<b>7 - 10</b>

## **Shantallow Community Residents Association**

### **Information**

<b>Accountants</b>	McGroarty McCafferty & Company Ltd Accountants & Tax Consultants 2 Carlisle Terrace Derry BT48 6JX
<b>Business address</b>	38 Drumleek Drive Shantallow Derry N Ireland BT48 8EN
<b>Bankers</b>	AIB (NI) Meadowbank Derry BT48 7TN
<b>Charity Trustees</b>	Patrick White (Chairperson) Gary McFadden Patricia Patton (Secretary) Stella McCauley Rosemary Hillen
<b>Charity Number</b>	NIC101810 XR31543

## **Shantallow Community Residents Association**

### **Trustee's Report**

The trustees present their report and the financial statements for the year ended 31 March 2024.

#### **Principal activity**

The Association is established to promote the benefit of the inhabitants of the area without distinction of age, sex, race, or of political, religious or other opinion, by associating the said inhabitants and statutory authorities, voluntary and other organisations in a common effort to relieve poverty, sickness, and distress, to relieve the disabled, to advance education, to preserve and to protect health and to provide facilities in the interest of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

#### **Achievements & Outputs**

\*Provide support to six local community groups.

\*Community Relations: 6329 people participated in community bonding/ relations projects during this period.

\*Community Safety: 3280 people supported through Crime Prevention Initiatives.

\*Volunteer Opportunities: 198 people were involved in volunteering activities.

\*Youth Interventions: 770 young people benefitting from youth intervention and personal development programmes.

\*Health Initiatives: 2733 people benefitted from Health Intervention Services.

#### **Trustees and their interests**

The trustees of the charity for the purposes of charity law and throughout this report are collectively referred to as the trustees.

The trustees serving during the year and since the year end were as follows:

Patrick White	(Chairperson)
Gary McFadden	
Patricia Patton	(Secretary)
Stella McCauley	(Committee Member)
Rosemary Hillen	(Committee Member)

#### **Governing Document**

The organisation is an unincorporated Association with charitable status. The Association was established under a Constitution which outlined the area of benefit and the objects of the charitable organisation and is governed under its Constitution.

#### **Recruitment and appointment of the management committee**

The management committee of the Association consists of six members and shall meet at least nine times a year. The members of the management committee shall have the power to appoint any member of the Association to be a member of the management committee, either to fill a casual vacancy or as an addition to the existing members. Any member may withdraw from the Association at any time giving at least fourteen day's notice to the Association.

**Shantallow Community Residents Association**

**Risk Management**

The trustees have assessed the major risks to which the association is exposed, in particular those related to the operations and finances of the association, and are satisfied that systems are in place to mitigate the exposure to the major risks.

**Financial review**

The Management Committee is empowered to receive money in the form of subscriptions, grants and donations and to raise money by other lawful means. All money raised for the Association shall be used to further the objectives of the Association and for no other purpose.

**Plans for Future Periods**

The association plans to continue to develop on the activities as outlined above in the forthcoming years subject to satisfactory funding arrangements.

**Statement of trustees' responsibilities**

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

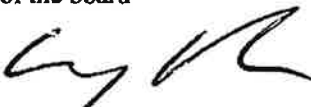
The law applicable to charities in Northern Ireland requires the trustees to prepare financial statements for each financial year that give a true and fair view of the state of the affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year. In doing so the trustees are required to:

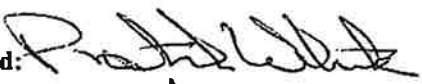
- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP 2019;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

A resolution will be proposed at the Annual General Meeting that McGroarty McCafferty & Company Ltd be re-appointed as Independent Examiners to the charity for the ensuing year.

On behalf of the board

X Signed:   
Date: 12/11/24

X Signed:   
Date: 12/11/24

**Shantallow Community Residents Association**

**Independent Examiner's report to the charity committee members of  
Shantallow Community Residents Association**

We report on the accounts of the charity for the year ended 31 March 2023, which are set out on pages 5 - 10.

**Respective responsibilities of charity committee members and examiner**

As the charity's members you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is our responsibility to:

- examine the accounts under Section 65 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Commission under Section 65(9) (b) of the Charities Act;
- state whether particular matters have come to our attention.

**Basis of Independent examiner's report**

We have examined your charity accounts as required under Section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under Section 65 (9)(b) of the Charities Act.

Our examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included considerations of any unusual items or disclosures in the accounts, and seeking explanation from you as charity members concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

1. That accounting records were not kept in accordance with Section 63 of the Charities Act.
2. That the accounts do not accord with those accounting records.
3. That the accounts do not comply with the accounting requirements of the Charities Act.
4. That there is further information needed for a proper understanding of the accounts to be reached.

**Independent Examiner's Statement**

As the charity's gross income exceeded £250,000 the examiner must be a member of a listed body. We can confirm that we are qualified to undertake the examination as we are a registered member of Chartered Accountants Ireland which is one of the listed bodies.

We have completed our examination and have no concerns in respect of the matters 1 - 4 listed above and, in connection with the following Directions of the Charity Commission Northern Ireland; we have found no matters that require drawing to your attention.

*McGroarty, McCafferty & Company Ltd*  
**McGroarty McCafferty & Company Ltd**

**Accountants and Tax Consultants**

**2 Carlisle Terrace**

**Derry**

**N Ireland**

**BT48 6JX**

**Date:**

**Shantallow Community Residents Association**

**Statement of Financial Activities  
for the year ended 31 March 2024**

		<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>2024 £</b>	<b>2023 £</b>
<b>Income and Expenditure</b>					
<b>Incoming Resources</b>					
Grants & Sundry Income	2.	-	684,083	684,083	631,233
<b>Total Incoming Resources</b>		<u>-</u>	<u>684,083</u>	<u>684,083</u>	<u>631,233</u>
<b>Resources Expended</b>					
Management & Administration		-	638,651	638,651	634,293
<b>Total Resources Expended</b>	3.	<u>-</u>	<u>638,651</u>	<u>638,651</u>	<u>634,293</u>
<b>Net Incoming / (Outgoing) Resources</b>		-	45,432	45,432	(3,060)
Balances brought forward 1 April 2023		<u>-</u>	<u>32,002</u>	<u>32,002</u>	<u>35,062</u>
Balances carried forward 31 March 2024		<u>-</u>	<u>77,433</u>	<u>77,433</u>	<u>32,002</u>


The above amounts relate to continuing operations of the association.

The group has no recognised gains and losses other than those included in the results above and therefore no separate statement of total recognised gains and losses has been presented. There is no difference between the net incoming resources for the year stated above and their historical cost equivalents.

**Shantallow Community Residents Association**

**Balance sheet  
as at 31 March 2024**

	Notes	2024		2023	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	6		47,100		1,200
<b>Current assets</b>					
Debtors	7	131,849		106,774	
Cash at bank and in hand		54,122		64,520	
		<u>185,971</u>		<u>171,294</u>	
<b>Current liabilities</b>	8				
Bank loans and overdrafts		43,755		63,311	
Other creditors		2,972		7,971	
Accruals		108,914		69,213	
		<u>155,641</u>		<u>140,495</u>	
<b>Net current assets</b>			<u>30,330</u>		<u>30,799</u>
<b>Total assets less current liabilities</b>			<u><u>77,433</u></u>		<u><u>32,002</u></u>
<b>Funds</b>					
Unrestricted			-		-
Restricted			<u>77,433</u>		<u>32,002</u>
			<u><u>77,433</u></u>		<u><u>32,002</u></u>

x Member 

Date: 12/11/24

x Member 

Date: 12/11/24

**Shantallow Community Residents Association**  
**Notes to the accounts**  
**for the year ended 31 March 2024**

**1. Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

**1.1. Accounting convention**

The accounts are prepared under the historical cost convention modified when necessary, and in compliance with the Charities SORP (FRS 102).

**1.2. Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Equipment	-	10% Straight Line
Motor vehicles	-	25% Straight Line

**1.3. Income**

**(i) Grants**

Grants represents all amounts received and receivable during the year.

Capital grants are released to the profit and loss account in the year in which they are received in line with the Charities SORP (FRS 102).

Revenue grants are credited to the Statement of Financial Activities in the year they are received.

**(ii) Donations & administration income.**

This comprises amounts received during the year.

**1.4. Expenditure**

**(i) Direct Charitable Expenditure**

This represents all expenditure directly attributable to charitable causes.

**(ii) Management & Administration**

This includes all other expenditure not directly allocated above and a portion of the overhead costs attributable to management and administration.

**Shantallow Community Residents Association**  
**Notes to the accounts**  
**for the year ended 31 March 2024**

**2. Income**

	2024	2023
	£	£
<b><u>Restricted Income</u></b>		
Apex	8,250	11,000
WH SCT	37,103	37,517
EA- Region	30,895	10,826
The Clothworkers Foundation	44,000	-
Department for Communities	141,313	109,437
Ballyarnett Comm Safety & Develop	78,041	101,637
Derry Healthy Cities	7,028	5,438
PHA Clear Project	3,960	-
Ballyarnett Empowering Women	51,008	38,672
Derry City and Strabane District Council	59,307	67,637
GSAP/DENI project	31,443	37,300
Community Foundation NI	-	10,700
Project Income	176,580	174,934
Youthwork Alliance	8,000	23,015
NI Housing Executive	7,155	3,120
	684,083	631,233
<b><u>Unrestricted Income</u></b>	-	-
	684,083	631,233

**(i) Restricted Funds**

Funds received which are earmarked by the Funder for specific purposes. Such purposes are within the overall aims of the organisation.

**(ii) Unrestricted Funds**

Funds which are expendable at the discretion of the company in furtherance of the aims of the charity. In addition funds may be held in order to finance capital investment and working capital.

**Shantallow Community Residents Association**  
**Notes to the accounts**  
**for the year ended 31 March 2024**

**3. Resources Expended**

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
<b>Management &amp; Administration</b>				
Shantallow Womens Group	-	6,550	6,550	19,416
Ballyarnett CSD	-	78,254	78,254	99,211
Yes Project	-	30,383	30,383	25,230
Teamwork expenses	-	1,265	1,265	1,890
Running Costs expenses	-	392,391	392,391	363,611
Neighbourhood Health Improvement	-	20,662	20,662	11,147
Youth Intervention project	-	46,664	46,664	52,652
Extended Schools project	-	50,460	50,460	38,672
Shantallow Mens Group	-	12,022	12,022	22,460
	<u>-</u>	<u>638,651</u>	<u>638,651</u>	<u>634,293</u>

<b>Net Incoming Resources</b>	<b>2024</b>	<b>2023</b>
	£	£
Net incoming resources has been arrived at after charging.		
Accountancy fees	2,820	2,820
Depreciation	<u>300</u>	<u>400</u>

**4. Number of employees**

The average monthly numbers of employees during the year, calculated on the basis of full time equivalents, was as follows:

	<b>2024</b>	<b>2023</b>
	Number	Number
<b>Employees</b>	<u>15</u>	<u>14</u>
	<b>2024</b>	<b>2023</b>
	£	£
Salaries and wages	<u>224,281</u>	<u>218,348</u>

**5. Taxation**

No charge to taxation is due as the association has charitable status.

**Shantallow Community Residents Association**  
**Notes to the accounts**  
**for the year ended 31 March 2024**

**6. Tangible assets**

	Equipment £	Motor vehicles £	Total £
<b>Cost</b>			
At 1 April 2023	21,968	4,900	26,868
Additions	2,640	43,560	46,200
At 31 March 2024	24,608	48,460	73,068
<b>Depreciation</b>			
At 1 April 2023	21,968	3,700	25,668
Charge for the year	-	300	300
At 31 March 2024	21,968	4,000	25,968
<b>Net book values</b>			
At 31 March 2024	2,640	44,460	47,100
At 31 March 2023	-	1,200	1,200

**7. Debtors**

	2024 £	2023 £
Grants due	131,849	106,774

**8. Current liabilities**

	2024 £	2023 £
Bank loans and overdrafts	43,755	63,311
Other Creditors & deferred Income	2,972	7,971
Accruals	108,914	69,213
	155,641	140,495