

Shantallow Community Residents Association

Accounts

for the year ended 31 March 2023

Shantallow Community Residents Association

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Shantallow Community Residents Association

Information

Accountants	McGroarty McCafferty & Company Ltd Accountants & Tax Consultants 2 Carlisle Terrace Derry BT48 6JX
Business address	38 Drumleck Drive Shantallow Derry N Ireland BT48 8EN
Bankers	AIB (NI) Meadowbank Derry BT48 7TN
Charity Trustees	Patrick White (Chairperson) Gary McFadden Patricia Patton (Secretary) Brona Mc Laughlin Stella McCauley Rosemary Delpinto
Charity Number	NIC101810 XR31543

Shantallow Community Residents Association

Trustee's Report

The trustees present their report and the financial statements for the year ended 31 March 2023.

Principal activity

The Association is established to promote the benefit of the inhabitants of the area without distinction of age, sex, race, or of political, religious or other opinion, by associating the said inhabitants and statutory authorities, voluntary and other organisations in a common effort to relieve poverty, sickness, and distress, to relieve the disabled, to advance education, to preserve and to protect health and to provide facilities in the interest of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

Achievements & Outputs

*Provide support to six local community groups.

*Community Relations: 6329 people participated in community bonding/ relations projects during this period.

*Community Safety: 3280 people supported through Crime Prevention Initiatives.

*Volunteer Opportunities: 198 people were involved in volunteering activities.

*Youth Interventions: 770 young people benefitting from youth intervention and personal development programmes.

*Health Initiatives: 2733 people benefitted from Health Intervention Services.

Trustees and their interests

The trustees of the charity for the purposes of charity law and throughout this report are collectively referred to as the trustees.

The trustees serving during the year and since the year end were as follows:

Patrick White (Chairperson)

Brona McLaughlin (Committee Member)

Gary McFadden

Rosemary Delpinto (Committee Member)

Patricia Patton (Secretary)

Stella McCauley (Committee Member)

Governing Document

The organisation is an unincorporated Association with charitable status. The Association was established under a Constitution which outlined the area of benefit and the objects of the charitable organisation and is governed under its Constitution.

Recruitment and appointment of the management committee

The management committee of the Association consists of six members and shall meet at least nine times a year. The members of the management committee shall have the power to appoint any member of the Association to be a member of the management committee, either to fill a casual vacancy or as an addition to the existing members. Any member may withdraw from the Association at any time giving at least fourteen day's notice to the Association.

Shantallow Community Residents Association

Risk Management

The trustees have assessed the major risks to which the association is exposed, in particular those related to the operations and finances of the association, and are satisfied that systems are in place to mitigate the exposure to the major risks.

Financial review

The Management Committee is empowered to receive money in the form of subscriptions, grants and donations and to raise money by other lawful means. All money raised for the Association shall be used to further the objectives of the Association and for no other purpose.

Plans for Future Periods

The association plans to continue to develop on the activities as outlined above in the forthcoming years subject to satisfactory funding arrangements.

Statement of trustees' responsibilities

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The law applicable to charities in Northern Ireland requires the trustees to prepare financial statements for each financial year that give a true and fair view of the state of the affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year. In doing so the trustees are required to:

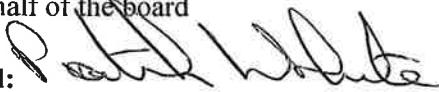
- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP 2019;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

A resolution will be proposed at the Annual General Meeting that McGroarty McCafferty & Company Ltd be re-appointed as Independent Examiners to the charity for the ensuing year.

On behalf of the board

Signed:



Signed: Patricia Oatton

Date:

16/11/23

Date: 16/11/23

Shantallow Community Residents Association

**Independent Examiner's report to the charity committee members of
Shantallow Community Residents Association**

We report on the accounts of the charity for the year ended 31 March 2023, which are set out on pages 5 - 10.

Respective responsibilities of charity committee members and examiner

As the charity's members you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is our responsibility to:

- examine the accounts under Section 65 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Commission under Section 65(9) (b) of the Charities Act;
- state whether particular matters have come to our attention.

Basis of Independent examiner's report

We have examined your charity accounts as required under Section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under Section 65 (9)(b) of the Charities Act.

Our examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included considerations of any unusual items or disclosures in the accounts, and seeking explanation from you as charity members concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

1. That accounting records were not kept in accordance with Section 63 of the Charities Act.
2. That the accounts do not accord with those accounting records.
3. That the accounts do not comply with the accounting requirements of the Charities Act.
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent Examiner's Statement

As the charity's gross income exceeded £250,000 the examiner must be a member of a listed body. We can confirm that we are qualified to undertake the examination as we are a registered member of Chartered Accountants Ireland which is one of the listed bodies.

We have completed our examination and have no concerns in respect of the matters 1 - 4 listed above and, in connection with the following Directions of the Charity Commission Northern Ireland; we have found no matters that require drawing to your attention.

McGroarty, McCafferty & Company Ltd

McGroarty McCafferty & Company Ltd

Accountants and Tax Consultants

2 Carlisle Terrace

Derry

N Ireland

BT48 6JX

Date:

Shantallow Community Residents Association

**Statement of Financial Activities
for the year ended 31 March 2023**

		Unrestricted Funds £	Restricted Funds £	2023 £	2022 £
Income and Expenditure					
Incoming Resources					
Grants & Sundry Income	2.	-	631,233	631,233	607,620
Total Incoming Resources		<u>-</u>	<u>631,233</u>	<u>631,233</u>	<u>607,620</u>
Resources Expended					
Management & Administration		-	634,293	634,293	598,712
Total Resources Expended	3.	<u>-</u>	<u>634,293</u>	<u>634,293</u>	<u>598,712</u>
Net Incoming / (Outgoing) Resources		-	(3,060)	(3,060)	8,908
Balances brought forward 1 April 2022		<u>-</u>	<u>35,062</u>	<u>35,062</u>	<u>26,153</u>
Balances carried forward 31 March 2023		<u>-</u>	<u>32,002</u>	<u>32,002</u>	<u>35,062</u>

The above amounts relate to continuing operations of the association.

The group has no recognised gains and losses other than those included in the results above and therefore no separate statement of total recognised gains and losses has been presented. There is no difference between the net incoming resources for the year stated above and their historical cost equivalents.

Shantallow Community Residents Association

**Balance sheet
as at 31 March 2023**

		2023		2022	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	6		1,200		1,600
Current assets					
Debtors	7	106,774		114,263	
Cash at bank and in hand		64,520		38,748	
		<u>171,294</u>		<u>153,011</u>	
Current liabilities					
Bank loans and overdrafts	8	63,311		40,148	
Other creditors		7,971		25,575	
Accruals		69,213		53,828	
		<u>140,495</u>		<u>119,551</u>	
Net current assets			<u>30,799</u>		<u>33,460</u>
Total assets less current liabilities			<u>32,002</u>		<u>35,062</u>
Funds					
Brought forward at 1 April 2022					
Unrestricted			-		-
Restricted			32,002		35,062
			<u>32,002</u>		<u>35,062</u>

Member 

Member Patricia Patton

Date: 16/11/23

Date: 16/11/23

Shantallow Community Residents Association
Notes to the accounts
for the year ended 31 March 2023

2. Income

	2023	2022
	£	£
<u>Restricted Income</u>		
Apex	11,000	-
WHST	37,517	23,958
EA- Region	10,826	49,128
PSNI Grants	-	5,100
Department for Communities	109,437	136,154
Ballyarnett Comm Safety & Develop	101,637	84,140
Derry Healthy Cities	5,438	5,327
Long Tower Spark Project	-	34,252
Ballyarnett Empowering Women	38,672	28,050
Derry City and Strabane District Council	67,637	53,151
YOCIP project	-	19,729
GSAP	37,300	-
Community Foundation NI	10,700	-
Co-Operation Ireland	-	11,708
Project Income	174,934	154,573
Furlough Monies	-	2,350
Youthwork Alliance	23,015	-
NI Housing Executive	3,120	-
	631,233	607,620
<u>Unrestricted Income</u>	-	-
	631,233	607,620

(i) Restricted Funds

Funds received which are earmarked by the Funder for specific purposes. Such purposes are within the overall aims of the organisation.

(ii) Unrestricted Funds

Funds which are expendable at the discretion of the company in furtherance of the aims of the charity. In addition funds may be held in order to finance capital investment and working capital.

Shantallow Community Residents Association
Notes to the accounts
for the year ended 31 March 2023

3. Resources Expended

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
Management & Administration				
Shantallow Womens Group	-	19,416	19,416	24,541
Ballyarnett CSD	-	99,213	99,213	82,797
Yes Project	-	25,230	25,230	35,008
Teamwork expenses	-	1,890	1,890	1,029
Running Costs expenses	-	363,611	363,611	250,234
Escape Project	-	-	-	35,764
Neighbourhood Health Improvement	-	11,147	11,147	8,195
Youth Intervention project	-	52,652	52,652	83,828
Extended Schools project	-	38,672	38,672	26,818
Shantallow Mens Group	-	22,462	22,462	18,383
Spark Project	-	-	-	32,114
	<u>-</u>	<u>634,293</u>	<u>634,293</u>	<u>598,712</u>

Net Incoming Resources	2023	2022
	£	£
Net incoming resources has been arrived at after charging.		
Accountancy fees	2,820	2,820
Depreciation	<u>400</u>	<u>400</u>

4. Number of employees

The average monthly numbers of employees during the year, calculated on the basis of full time equivalents, was as follows:

	2023	2022
	Number	Number
Employees	<u>14</u>	<u>14</u>

	2023	2022
	£	£
Salaries and wages	<u>218,348</u>	<u>169,444</u>

5. Taxation

No charge to taxation is due as the association has charitable status.

Shantallow Community Residents Association
Notes to the accounts
for the year ended 31 March 2023

6. Tangible assets

	Equipment	Motor	Total
	£	vehicles	£
		£	
Cost			
At 1 April 2022	21,968	4,900	26,868
At 31 March 2023	<u>21,968</u>	<u>4,900</u>	<u>26,868</u>
Depreciation			
At 1 April 2022	21,968	3,300	25,268
Charge for the year	-	400	400
At 31 March 2023	<u>21,968</u>	<u>3,700</u>	<u>25,668</u>
Net book values			
At 31 March 2023	<u>-</u>	<u>1,200</u>	<u>1,200</u>
At 31 March 2022	<u>-</u>	<u>1,600</u>	<u>1,600</u>

7. Debtors

	2023	2022
	£	£
Grants due	<u>106,774</u>	<u>114,263</u>

8. Current liabilities

	2023	2022
	£	£
Bank loans and overdrafts	63,311	40,148
Other Creditors & deferred Income	7,971	25,575
Accruals	69,213	53,828
	<u>140,495</u>	<u>119,551</u>