

EVERY NATION MINISTRIES BELFAST
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 OCTOBER 2024

	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	78,073	99,193	177,266	153,215
Charitable activities		1,883	-	1,883	-
Total income		79,956	99,193	179,149	153,215
EXPENDITURE ON:					
Charitable activities	4	59,123	104,025	163,148	140,168
Total expenditure		59,123	104,025	163,148	140,168
Net income/(expenditure)		20,833	(4,832)	16,001	13,048
Transfers between funds		(14,003)	14,003	-	-
Net movement in funds		6,830	9,171	16,001	13,048
Reconciliation of funds:					
Total funds brought forward		2,482	15,056	17,538	4,490
Total funds carried forward	9	9,312	24,227	33,539	17,538

The Statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on pages 7 to 13 form part of these accounts.

EVERY NATION MINISTRIES BELFAST
BALANCE SHEET
FOR THE YEAR ENDED 31 OCTOBER 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total funds 2024 £	Total funds 2023 £
CURRENT ASSETS					
Debtors	6	7,243	4,966	12,208	4,252
Cash at bank	7	5,829	19,262	25,091	38,015
		13,072	24,227	37,299	42,267
CURRENT LIABILITIES					
Creditors falling due within one year	8	3,760	-	3,760	24,729
NET ASSETS AND NET CURRENT ASSETS					
		9,312	24,227	33,539	17,538
FUND BALANCES					
Unrestricted funds		9,312	-	9,312	2,482
Restricted Funds	9	-	24,227	24,227	15,056
		9,312	24,227	33,539	17,538

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2024 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 65 of the Charities Act 2008 (Northern Ireland), the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

Hilary Perry
Hilary Perry (Jul 10, 2025 17:32 GMT+1)

Hilary Perry

Jul 10, 2025

Date

Company number: NI627387

Charity number: NIC101804

The notes on pages 7 to 13 form part of these accounts.

EVERY NATION MINISTRIES BELFAST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2024

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared under the historical cost convention. They have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act (Northern Ireland) 2008. The charity meets the definition of a public benefit entity as set out in FRS 102.

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

The trustees note that, though the charity's free reserves (defined as being unrestricted net current assets) have increased over the course of the year, they are still lower than the trustees would like them to be. The trustees are continuing to take steps to try to increase income and control expenditure and they expect free reserves to continue to improve over the coming year. The trustees are confident that, should it be required, the charity's supporters would provide any additional funding that might be needed.

The principles adopted in the preparation of the financial statements are set out below.

a) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items). Any donated goods that have not been distributed by the end of the year are included as stock.

The charity has relied significantly upon volunteers in carrying out its activities during the year. In accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from church events and activities.

b) Expenditure:

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

When expenditure on individual assets exceeds £2,500 it is capitalised. To date no assets costing more than £2,500 have been purchased.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

EVERY NATION MINISTRIES BELFAST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2024

2 Accounting Policies continued

- c) Funds:
 Unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.
- d) Leased assets
 Leases which do not transfer substantially all the risks and rewards of ownership to the charity are classified as operating leases. Operating lease payments are recognised as an expense on a straight-line basis over the lease term.
- e) Pension costs:
 The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.
- f) Taxation
 The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.
- g) Cashflow statement
 The company has taken advantage of the exemption provided by the FRS 102 SORP and has not prepared a Cash Flow Statement for the year.
- h) Financial instruments
 The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive).
- i) Critical accounting estimates and areas of judgement
 The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Donations	72,422	88,033	160,455	148,117
Grants	-	11,160	11,160	2,391
Gift aid recoverable	5,650	-	5,650	2,707
	<u>78,073</u>	<u>99,193</u>	<u>177,266</u>	<u>153,215</u>

Restricted donations includes donated goods valued at £600 (2023: £500), being donations of groceries, toys, crafts and clothing received for onward distribution to those that have a need.

EVERY NATION MINISTRIES BELFAST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2024

4 Charitable expenditure

		Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
a Direct Charitable Costs					
Pastoral costs	Note 5	4,246	95,122	99,368	72,074
Venue Hire		15,624	-	15,624	14,410
Gifts to speakers		2,559	-	2,559	2,533
Training and ministry development		8,882	-	8,882	6,829
Other ministry expenses		14,592	-	14,592	12,470
Music and other equipment		1,130	1,855	2,985	2,286
Campus and community outreach		4,843	-	4,843	6,816
Local Mission 'Global Café'		-	4,257	4,257	2,419
Overseas mission team visits		-	886	886	5,276
Grants payable	Note 4c	2,340	1,306	3,646	7,326
Distribution of donated goods		-	600	600	500
		<u>54,217</u>	<u>104,025</u>	<u>158,242</u>	<u>132,939</u>
b Support and administration					
Governance costs					
Independent examiner's fee for preparing and examining the accounts		2,100	-	2,100	2,100
Other administrative expenses		2,301	-	2,301	4,411
Insurance		505	-	505	718
		<u>4,906</u>	<u>-</u>	<u>4,906</u>	<u>7,229</u>
Combined charitable activity cost		<u>59,123</u>	<u>104,025</u>	<u>163,148</u>	<u>140,168</u>

In addition to the above fee for preparing and examining the accounts, the charity was charged £873 (2023: £650) by Stewardship for payroll bureau and consultancy services.

c Grants

	Institutions £	Individuals £	2024 £
Grants for UK and overseas mission	2,340	1,306	3,646
Relief of poverty	-	-	-
	<u>2,340</u>	<u>1,306</u>	<u>3,646</u>

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2023 £
Grants for UK and overseas mission	3,383	1,126	4,508
Relief of poverty	-	2,817	2,817
	<u>3,383</u>	<u>3,943</u>	<u>7,326</u>

The charity's principal grants to institutions comprised:

	2024 £	2023 £
Every Nation Ministries Europe	2,340	1,626
Every Nation Church Ternopil, Ukraine	-	1,757
	<u>2,340</u>	<u>3,383</u>

EVERY NATION MINISTRIES BELFAST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2024

5 Analysis of staff costs and the cost of key management personnel

	2024	2023
	£	£
Gross wages & salaries	81,769	66,300
Employer's national insurance costs	1,793	2,618
Employer's pension contributions	2,453	1,956
Other employment benefits	10,734	-
	<u>96,749</u>	<u>70,874</u>

The average monthly number of employees during the year was 2.6 (2023: 2.2). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum. During the year key management received employment benefits totalling £94,956 (2023: £67,156).

No trustees received employment benefits in either the current or preceding year.

6 Debtors and Prepayments

	2024	2023
	£	£
Gift aid recoverable	4,184	1,067
Accrued income	3,059	3,185
Prepayments	4,966	-
	<u>12,208</u>	<u>4,252</u>

7 Cash at Bank and in Hand

	2024	2023
	£	£
Bank operating accounts	<u>25,091</u>	<u>38,015</u>

8 Creditors: liabilities falling due within one year

	2024	2023
	£	£
Other creditors	1,660	2,178
Accruals	2,100	2,100
Deferred Income	-	20,451
	<u>3,760</u>	<u>24,729</u>

The previous year's deferred income represents fees received in the previous year for a study tour of Israel that was due to take place in 2024. Due to events that then unfolded in Israel, the charity had to postpone the study tour and these fees were refunded.

9 Funds

The restricted funds represent amounts received for specific purposes and the movements in the year are as follows:

	Opening balance 2024	Incoming resources 2024	Outgoing resources 2024	Transfers in the year 2024	Closing balance 2024
	£	£	£	£	£
Missionary Support fund	9,777	79,686	95,122	14,545	8,886
Local Mission 'Global Café' fund	651	11,760	4,857	-	7,554
Israel Study Tour fund	637	355	-	(542)	450
Ukraine relief fund	2,455	-	-	-	2,455
Finland Mission fund	-	2,990	886	-	2,104
Children's fund	1,500	-	-	-	1,500
Other funds	36	4,403	3,161	-	1,278
	<u>15,056</u>	<u>99,193</u>	<u>104,025</u>	<u>14,003</u>	<u>24,227</u>

During the year £14,545 (2023: £10,542) was transferred from unrestricted funds to the restricted Missionary Support fund so that none of the individual balances within this fund were in deficit at the year end.

EVERY NATION MINISTRIES BELFAST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2024

9 Funds continued

The assets and liabilities represented by the various funds are as follows:

	Unrestricted Funds £	Restricted Funds £	Total 2024 £
Debtors	7,243	4,966	12,208
Cash at bank	5,829	19,262	25,091
Creditors falling due within one year	(3,760)	-	(3,760)
	<u>9,312</u>	<u>24,227</u>	<u>33,539</u>

In the previous year the movements in restricted funds were as follows:

	Opening balance 2023 £	Incoming resources 2023 £	Outgoing resources 2023 £	Transfers in the year 2023 £	Closing balance 2023 £
Missionary Support fund	2,341	67,369	70,476	10,542	9,777
Local Mission 'Global Café' fund	534	3,036	2,919	-	651
Benevolence fund	469	2,294	2,817	54	-
Israel Study Tour fund	-	637	-	-	637
Ukraine relief fund	3,618	5,869	7,032	-	2,455
Children's fund	-	1,500	-	-	1,500
Other funds	-	1,610	1,573	-	36
	<u>6,962</u>	<u>82,314</u>	<u>84,818</u>	<u>10,597</u>	<u>15,056</u>

In the previous year the assets and liabilities represented by the various funds were as follows:

	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Debtors	4,252	-	4,252
Cash at bank	2,508	35,507	38,015
Creditors falling due within one year	(4,278)	(20,451)	(24,729)
	<u>2,482</u>	<u>15,056</u>	<u>17,538</u>

The **Missionary Support** fund was created from donations received to help support individuals who work for the charity.

The **Local Mission 'Global Café'** fund supports the refugee community in Belfast with food and supplies.

The **Benevolence** fund was created from donations received to help those suffering hardship.

The **Israel Study Tour** fund represents fees and donations received to help fund this study tour.

The **Ukraine Relief** fund was created from donations received to help those affected by the war in Ukraine.

The **Finland Mission** fund was created from donations received to help meet the cost of a mission visit to Finland.

The **Children's** fund was created from donations received to help support the charity's ministry with children.

The **Other** funds was created from small donations received to help further a variety of other small projects, which this year included donations for equipment and to support grant making.

10 Operating lease commitments

The charity has an operating lease for its offices. The minimum amount payable (until the next break clause) in respect of this lease is as follows:

	2024 £	2023 £
Payments falling due: Within one year	<u>817</u>	<u>583</u>

During the year the charity was charged £9,634 (2023: £7,000) for its operating lease.

EVERY NATION MINISTRIES BELFAST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2024

11 Transactions with related parties

During the year the charity received donations totalling £8,793 (2023: £10,824) from related parties (which includes trustees, key management and anyone closely connected to them). No expenses (2023: £nil) were paid to, or for, trustees (except for the reimbursement of expenses incurred when acting as agent for the charity).

Except as disclosed in note 5 'Analysis of staff costs', there have been no other transactions with related parties during the year.

12 Members

Each member of the company commits to contribute if the charity is wound up an amount of £10.

EVERY NATION MINISTRIES BELFAST
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 OCTOBER 2024

	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
INCOME AND ENDOWMENTS FROM							
Donations and legacies	3	78,073	99,193	177,266	70,901	82,314	153,215
Charitable activities		1,883	-	1,883	-	-	-
Total income		79,956	99,193	179,149	70,901	82,314	153,215
EXPENDITURE ON							
Charitable activities	4	59,123	104,025	163,148	55,350	84,818	140,168
Total expenditure		59,123	104,025	163,148	55,350	84,818	140,168
Net income/(expenditure)		20,833	(4,832)	16,001	15,551	(2,504)	13,048
Transfers between funds		(14,003)	14,003	-	(10,597)	10,597	-
Net movement in funds		6,830	9,171	16,001	4,955	8,093	13,048
Reconciliation of funds:							
Total funds brought forward		2,482	15,056	17,538	(2,472)	6,962	4,490
Total funds carried forward	9	9,312	24,227	33,539	2,482	15,056	17,538