

**EVERY NATION MINISTRIES BELFAST**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**INCLUDING INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 OCTOBER 2023**

	Note	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
<b>INCOME AND ENDOWMENTS FROM:</b>					
Donations and legacies	3	70,901	82,314	153,215	143,365
Charitable activities:					
Fees to attend Israel study tour		-	-	-	14,650
<b>Total income</b>		<b>70,901</b>	<b>82,314</b>	<b>153,215</b>	<b>158,015</b>
<b>EXPENDITURE ON:</b>					
Charitable activities	4	55,350	84,818	140,167	158,051
<b>Total expenditure</b>		<b>55,350</b>	<b>84,818</b>	<b>140,167</b>	<b>158,051</b>
<b>Net income/(expenditure)</b>		<b>15,552</b>	<b>(2,503)</b>	<b>13,048</b>	<b>(37)</b>
Transfers between funds		(10,597)	10,597	-	-
<b>Net movement in funds</b>		<b>4,955</b>	<b>8,092</b>	<b>13,048</b>	<b>(37)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		(2,472)	6,962	4,490	4,527
<b>Total funds carried forward</b>	9	<b>2,482</b>	<b>15,056</b>	<b>17,538</b>	<b>4,490</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on pages 8 to 13 form part of these accounts.

**EVERY NATION MINISTRIES BELFAST**  
**BALANCE SHEET**  
**FOR THE YEAR ENDED 31 OCTOBER 2023**

	Note	Unrestricted Funds	Restricted Funds	Total funds 2023	Total funds 2022
<b>CURRENT ASSETS</b>		£	£	£	£
Debtors	6	4,252	-	4,252	731
Cash at bank	7	<u>2,508</u>	<u>35,507</u>	<u>38,015</u>	<u>6,777</u>
		6,760	35,507	42,267	7,508
<b>CURRENT LIABILITIES</b>					
Creditors falling due within one year	8	4,278	20,451	24,729	3,018
<b>NET ASSETS AND NET CURRENT ASSETS</b>		<u><u>2,482</u></u>	<u><u>15,056</u></u>	<u><u>17,538</u></u>	<u><u>4,490</u></u>
<b>FUND BALANCES</b>					
Unrestricted funds		2,482	-	2,482	(2,472)
Restricted Funds	9	<u>-</u>	<u>15,056</u>	<u>15,056</u>	<u>6,962</u>
		<u><u>2,482</u></u>	<u><u>15,056</u></u>	<u><u>17,538</u></u>	<u><u>4,490</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2023 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

Hilary Perry  
Hilary Perry (Jul 17, 2024 22:27 GMT+1)  
Hilary Perry

Jul 17, 2024  
Date

Company number: NI627387

Charity number: NIC101804

The notes on pages 8 to 13 form part of these accounts.

**EVERY NATION MINISTRIES BELFAST**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2023**

**1 Statutory Information**

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

**2 Accounting Policies**

The accounts have been prepared under the historic cost convention, in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102); and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

The trustees note that, though the charity's free reserves (defined as being unrestricted cash) have increased over the course of the year, they are still lower than the trustees would like them to be. The trustees are continuing to take steps to try to increase income and control expenditure and they expect free reserves to continue to improve over the coming year. The trustees are confident that, should it be required, the charity's supporters would provide any additional funding that might be needed.

The principles adopted in the preparation of the financial statements are set out below.

**a) Income**

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items). Any donated goods that have not been distributed by the end of the year are included as stock.

The charity has relied significantly upon volunteers in carrying out its activities during the year. In accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from study tours to Israel organised by the charity.

**b) Expenditure:**

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

When expenditure on individual assets exceeds £2,500 it is capitalised. To date no assets costing more than £2,500 have been purchased.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

**c) Funds:**

Unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

**d) Leased assets**

Leases which do not transfer substantially all the risks and rewards of ownership to the charity are classified as operating leases. Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

**EVERY NATION MINISTRIES BELFAST**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2023**

**2 Accounting Policies continued**

e) **Pension costs:**

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

f) **Taxation**

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

g) **Cashflow statement**

The company has taken advantage of the exemption provided by the FRS 102 SORP and has not prepared a Cash Flow Statement for the year.

h) **Financial instruments**

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive).

**3 Voluntary income**

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Donations	68,194	79,923	148,117	138,695
Grants	-	2,391	2,391	3,744
Gift aid recoverable	2,707	-	2,707	926
	<u>70,901</u>	<u>82,314</u>	<u>153,215</u>	<u>143,365</u>

Restricted donations includes donated goods valued at £500 (2022: £500), being donations of groceries, toys, crafts and clothing received for onward distribution to those that have a need.

**4 Charitable expenditure**

		Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
<b>a Direct Charitable Costs</b>					
Pastoral costs	Note 5	2,724	69,350	72,074	87,038
Venue Hire		14,410	-	14,410	11,320
Gifts to speakers		1,720	814	2,533	656
Training and ministry development		6,829	-	6,829	5,800
Other ministry expenses		12,470	-	12,470	5,616
Music and other equipment		2,286	-	2,286	3,145
Campus and community outreach		6,056	760	6,816	1,338
Local Mission 'Global Café'		-	2,419	2,419	3,330
Israel study tour		-	-	-	15,750
Missions team visit to Ukraine		-	5,276	5,276	3,109
Grants payable	Note 4c	1,626	5,700	7,326	14,450
Distribution of donated goods		-	500	500	500
		<u>48,121</u>	<u>84,818</u>	<u>132,939</u>	<u>152,053</u>
<b>b Support and administration</b>					
Governance costs					
Independent examiner's fee for preparing and examining the accounts		2,100	-	2,100	2,400
Other administrative expenses		4,411	-	4,411	3,130
Insurance		718	-	718	469
		<u>7,229</u>	<u>-</u>	<u>7,229</u>	<u>5,999</u>
<b>Combined charitable activity cost</b>		<u>55,350</u>	<u>84,818</u>	<u>140,167</u>	<u>158,051</u>

In addition to the above fee for preparing and examining the accounts, the charity was charged £650 (2022: £755) by Stewardship for payroll bureau and consultancy services.

**EVERY NATION MINISTRIES BELFAST**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2023**

**4c Grants**

	Institutions £	Individuals £	2023 £
Grants for UK and overseas mission	3,383	1,126	4,508
Relief of poverty	-	2,817	2,817
	<u>3,383</u>	<u>3,943</u>	<u>7,326</u>

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2022 £
Grants for UK and overseas mission	10,094	-	10,094
Relief of poverty	-	4,356	4,356
	<u>10,094</u>	<u>4,356</u>	<u>14,450</u>

The charity's principal grants to institutions comprised:

	2023 £	2022 £
Every Nation Ministries Europe	1,626	4,594
Every Nation Church Ternopil, Ukraine	1,757	-
Centre Point Church	-	5,500
	<u>3,383</u>	<u>10,094</u>

**5 Analysis of staff costs and the cost of key management personnel**

	2023 £	2022 £
Gross wages & salaries	66,300	80,976
Employer's national insurance costs	2,618	3,124
Employer's pension contributions	1,956	1,944
Other staff costs	-	995
	<u>72,074</u>	<u>87,038</u>

The average monthly number of employees during the year was 2.2 (2022: 3). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum. During the year key management received employment benefits totalling £67,156 (2022: £66,944).

No trustees received employment benefits in either the current or preceding year.

**6 Debtors and Prepayments**

	2023 £	2022 £
Gift aid recoverable	1,067	-
Accrued income	3,185	-
Prepayments	-	731
	<u>4,252</u>	<u>731</u>

**7 Cash at Bank and in Hand**

	2023 £	2022 £
Bank operating accounts	<u>38,015</u>	<u>6,777</u>

**8 Creditors: liabilities falling due within one year**

	2023 £	2022 £
Other creditors	2,178	918
Accruals	2,100	2,100
Deferred Income	20,451	-
	<u>24,729</u>	<u>3,018</u>

Deferred income represents fees received during year for a study tour of Israel that was due to take place in 2024. Due to recent events in Israel the charity has had to postpone the study tour and, since the year end, the charity has refunded most of these fees.

**EVERY NATION MINISTRIES BELFAST**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2023**

**9 Funds**

The restricted funds represent amounts received for specific purposes and the movements in the year are as follows:

	Opening balance 2023 £	Incoming resources 2023 £	Outgoing resources 2023 £	Transfers in the year 2023 £	Closing balance 2023 £
Missionary Support fund	2,341	67,369	70,476	10,542	9,777
Local Mission 'Global Café' fund	534	3,036	2,919	-	651
Benevolence fund	469	2,294	2,817	54	-
Israel Study Tour fund	-	637	-	-	637
Ukraine relief fund	3,618	5,869	7,032	-	2,455
Children's fund	-	1,500	-	-	1,500
Other funds	-	1,610	1,573	-	36
	<u>6,962</u>	<u>82,314</u>	<u>84,818</u>	<u>10,597</u>	<u>15,056</u>

The assets and liabilities represented by the various funds are as follows:

	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Debtors	4,252	-	4,252
Cash at bank	2,508	35,507	38,015
Creditors falling due within one year	(4,278)	(20,451)	(24,729)
	<u>2,482</u>	<u>15,056</u>	<u>17,538</u>

In the previous year the movements in restricted funds were as follows:

	Opening balance 2022 £	Incoming resources 2022 £	Outgoing resources 2022 £	Transfers in the year 2022 £	Closing balance 2022 £
Missionary Support fund	2,301	74,431	74,391	-	2,341
Campus Ministry fund	-	77	77	-	-
Local Mission 'Global Café' fund	120	4,244	3,830	-	534
Benevolence fund	326	1,300	1,157	-	469
Israel Study Tour fund	-	15,365	15,750	385	-
Ukraine relief fund	-	12,227	8,609	-	3,618
Other funds	-	938	2,419	1,481	-
	<u>2,748</u>	<u>108,582</u>	<u>106,233</u>	<u>1,866</u>	<u>6,962</u>

In the previous year the assets and liabilities represented by the various funds were as follows:

	Unrestricted Funds £	Restricted Funds £	Total 2022 £
Debtors	731	-	731
Cash at bank	(185)	6,962	6,777
Creditors falling due within one year	(3,018)	-	(3,018)
	<u>(2,472)</u>	<u>6,962</u>	<u>4,490</u>

The **Missionary Support** fund was created from donations received to help support individuals who work for the charity.

The **Campus Ministry** fund was created from donations received to help further the charity's work among students.

The **Local Mission 'Global Café'** fund supports the refugee community in Belfast with food and supplies.

The **Benevolence** fund was created from donations received to help those suffering hardship.

The **Israel Study Tour** fund represents fees and donations received to help fund this study tour.

The **Ukraine Relief** fund was created from donations received to help those affected by the war in Ukraine.

The **Children's** fund was created from donations received to help support the charity's ministry with children.

The **Other** funds was created from small donations received to help further a variety of other small projects.

**10 Operating lease commitments**

The charity has an operating lease for its offices. The minimum amount payable (until the next break clause) in respect of this lease is as follows:

	2023 £	2022 £
Payments falling due: Within one year	<u>583</u>	<u>5,250</u>

During the year the charity was charged £7,000 (2022: £7,000) for its operating lease.

**EVERY NATION MINISTRIES BELFAST**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2023**

**11 Transactions with related parties**

During the year the charity received donations totalling £10,824 (2022: £7,725) from related parties (which includes trustees, key management and anyone closely connected to them). No expenses (2022: £nil) were paid to, or for, trustees (except for the reimbursement of expenses incurred when acting as agent for the charity).

Except as disclosed in note 5 'Analysis of staff costs', there have been no other transactions with related parties during the year.

**12 Members**

Each member of the company commits to contribute if the charity is wound up an amount of £10.

**EVERY NATION MINISTRIES BELFAST**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES**  
**FOR THE YEAR ENDED 31 OCTOBER 2023**

	Note	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £
<b>INCOME AND ENDOWMENTS FROM</b>							
Donations and legacies	3	70,901	82,314	153,215	49,433	93,932	143,365
Charitable activities:							
Fees to attend Israel study tour		-	-	-	-	14,650	14,650
<b>Total income</b>		<b>70,901</b>	<b>82,314</b>	<b>153,215</b>	<b>49,433</b>	<b>108,582</b>	<b>158,015</b>
<b>EXPENDITURE ON</b>							
Charitable activities	4	55,350	84,818	140,167	51,819	106,233	158,051
<b>Total expenditure</b>		<b>55,350</b>	<b>84,818</b>	<b>140,167</b>	<b>51,819</b>	<b>106,233</b>	<b>158,051</b>
<b>Net Income/(expenditure)</b>		<b>15,551</b>	<b>(2,504)</b>	<b>13,048</b>	<b>(2,386)</b>	<b>2,348</b>	<b>(37)</b>
Transfers between funds		(10,597)	10,597	-	(1,866)	1,866	-
<b>Net movement in funds</b>		<b>4,955</b>	<b>8,092</b>	<b>13,048</b>	<b>(4,251)</b>	<b>4,214</b>	<b>(37)</b>
<b>Reconciliation of funds:</b>							
Total funds brought forward		(2,472)	6,962	4,490	1,779	2,748	4,527
<b>Total funds carried forward</b>	9	<b>2,482</b>	<b>15,056</b>	<b>17,538</b>	<b>(2,472)</b>	<b>6,962</b>	<b>4,490</b>