

MERVILLE RESIDENTS ASSOCIATION

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2018

CHARITY NUMBER: NIC101797

**MERVILLE RESIDENTS ASSOCIATION**  
**YEAR ENDED 31 DECEMBER 2018**

<b><u>Contents</u></b>	<b><u>Page</u></b>
<b>Trustees and other information</b>	<b>1</b>
<b>Report of the Trustees</b>	<b>2-5</b>
<b>Statement of Trustees Responsibilities</b>	<b>6</b>
<b>Income and Expenditure Account</b>	<b>7</b>
<b>Balance Sheet</b>	<b>8</b>
<b>Notes to the Financial Statements</b>	<b>9-10</b>
<b>Independent Examiner's Report</b>	<b>11</b>

**MERVILLE RESIDENTS ASSOCIATION**  
**YEAR ENDED 31 DECEMBER 2018**

**Trustees and other information**

**TRUSTEES**

Deirdre McGrath (Chairperson)  
Ruth Robinson (Secretary)  
Lorraine Duncan (Treasurer)  
Ruth Robinson  
Clifford Duncan  
Treena Clarke  
David Stokes  
Michael Dunn  
David Mackay  
Robert Brown  
Laura Duncan

**REGISTERED ADDRESS**

Merville House  
Merville Garden Villages  
Whitehouse  
Newtownabbey  
BT37 9TH

**BANKERS**

Ulster Bank Limited  
Monkstown  
Newtownabbey  
BT37 0LF

**ACCOUNTANTS**

• Hopper & Co  
Chartered Accountants  
6 Doagh Road  
Ballyclare  
BT39 9BG

**MERVILLE RESIDENTS ASSOCIATION**  
**YEAR ENDED 31 DECEMBER 2018**

**Report of the Trustees for year ended 31 December 2018**

The Management Committee present their Report together with unaudited accounts for year ended 31 December 2018.

**Reference and Administrative Details**

Merville House  
Merville Garden Villages  
Whitehouse  
Newtownabbey  
BT37 9TH

Registered Charity in Northern Ireland (NIC 101797)

**Charity Trustees/Directors**

The Charity Trustees who served during the year or who were trustees at the date of this report were

Deirdre McGrath (Chairperson)  
Ruth Robinson (Secretary)  
Lorraine Duncan (Treasurer)  
Ruth Robinson  
Clifford Duncan  
Treena Clarke  
David Stokes  
Michael Dunn  
David Mackay  
Robert Brown  
Laura Duncan

**Status**

The Charity is registered with the NI Charities Commission under reference NIC101797. The Charity has also been accepted as a charity by the Inland Revenue under reference XN48639 and as such no provision for taxation has been made

**MERVILLE RESIDENTS ASSOCIATION**  
**YEAR ENDED 31 DECEMBER 2018**

**Structure & Management**

Merville Residents Association is a charity which is governed by its Constitution. The organisation is primarily managed by a Management Committee made up of Office bearers and other committee members. There is currently one employee.

**Description & Purpose**

The principal activity of the Charity is to promote the benefit and equality of opportunity to the residents of Merville Garden Village without distinction between persons of different religious belief, political opinion, racial group, age, marital status or sexual orientation; between men and women generally; between persons with a disability and persons without; and between persons with dependants and persons without; and to assist local authorities, voluntary organisations and residents in a common effort to advance respect, mutual understanding and education; and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the said residents; and to assist in the maintenance and management, and to facilitate and/or co-operate with any statutory or non-statutory authority for the betterment of the physical environments of Merville House, Merville Garden Village, and neighboring communities, for activities promoted by the Association and its constituent bodies in the furtherance of the above object.

**Activities & Objectives**

The objective of Merville Residents Association is to maintain the character of Merville Garden Village and to continue to build a community which is attractive, vibrant, and inclusive in which everyone has the opportunity to participate in all of the Associations activities. We aim to achieve this through engaging with the local community to identify needs and gaps in the provision and creating events, activities, programmes and services to meet these needs. All our activities encourage the community to engage with each other. We address social inclusion and continue to encourage particularly our local senior citizens to engage with others addressing loneliness of the elderly. Our community live in a connected, safe, clean and vibrant Village, our welcoming and familiar to all residents. Our citizens achieve their full potential at many of our activities and celebrations, they are safe in a familiar environment our members are on hand to assist and encourage all our visitors. We promote all our beneficial activities to all residents of Merville Garden Village without distinction between persons different religious belief, political opinion, racial group, age marital status or sexual orientation, between persons with a disability and persons without and between persons with dependants and person without.

**MERVILLE RESIDENTS ASSOCIATION**  
**YEAR ENDED 31 DECEMBER 2018**

**Achievements & Performance**

Merville House is situated within the Valley 1 social output area. The majority of people living in this area are aged 16-39 and 40-64. This population pattern is reflective of the activities and achievements delivered within Merville House. Our achievements have reached out to an inter-generational age groups. Merville Residents Association main achievement has been to bring together a community through the positive impact of all our activities. We have continued to promote the activities of the Charity and encouraged the local and wider community to use and continue to use Merville House. We have promoted a feel good factor for everyone, our activities instil confidence in those who attend and encourage networking and engagement. We have addressed social inclusion through performance of all our activities. We have encouraged our local senior citizens and those from the wider community to engage with each other. We will continue to achieve good working relations with all members of our community.

**Public Benefit Statement**

Merville Residents' Association believe that our purposes satisfy both elements of the public benefit requirement. The direct benefits which flow from this purpose include an appreciation of civic values, social inclusion for all and the provision of recreation, a beneficial use of leisure time and the improvement of conditions of life for local residents. All of our activities are open and accessible to everyone. We take into considerations when planning our public activities, that they are planned irrespective of the beliefs or views of all those whom may attend. We welcome all regardless of religious or political beliefs, regardless of race or age, marital status, sexual orientation, dependants, gender or disability.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2008 to have due regard to the public benefit guidance published by The Charity Commission for Northern Ireland.

**Financial Review**

The Financial Statements show a surplus for the period of £4,523 (2017: Surplus £4,535).

**MERVILLE RESIDENTS ASSOCIATION**  
**YEAR ENDED 31 DECEMBER 2018**

**Reserves Policy**

The Trustees of the charity have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the charity should amount to between 2 and 6 months worth of the resources expended which equates to between £4,952 and £14,856 in general funds. At this level, the Trustees feel that they would be able to continue the current activities of the charity in the event of a significant drop in funding; however it would obviously be necessary to consider how the funding would be replaced or activities changed. At present the free reserves (which exclude designated funds), amount to £35,977 and is within the Trustees' target range. The Trustees continue to work towards maintaining their free reserves target.

**Plans for the future**

The charity plans to continue the activities outlined above in the forthcoming years subject to satisfactory funding arrangements. There are no similar activities held within the surrounding area that address social isolation in particular for our senior residents of the community. We will continue to welcome all residents of Merville Garden Village and the wider community to Merville House with Merville Residents Association guiding, advising and welcoming. We strive to continue to support and encourage our residents through the activities and workshops we provide.

**MERVILLE RESIDENTS ASSOCIATION**  
**YEAR ENDED 31 DECEMBER 2018**

**Statement of Trustees Responsibilities**

The Trustees are responsible for the preparation of Financial Statements for each financial period which give a true and fair view of the surplus or deficit arising in the period and of the assets and liabilities of the Charity as at the end of the financial period.

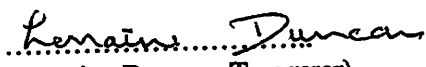
The Financial Statements are to be prepared on a going concern basis unless it is inappropriate to assume that the Charity will continue in operation for at least 12 months following the period end date.

The Trustees are responsible for the maintenance of proper accounting records which disclose with reasonable accuracy the financial position of the Charity at any given time. They are responsible for safeguarding the assets of the Charity and for taking all necessary steps for the prevention or detection of fraud and other irregularities.

**Signed on behalf of the Trustees:**

  
.....  
(Deirdre McGrath: Chairperson)

Dated: 21/10/2019.

  
.....  
(Lorraine Duncan: Treasurer)

Dated: 21/10/2019

**MERVILLE RESIDENTS ASSOCIATION**  
**YEAR ENDED 31 DECEMBER 2018**

**Income and Expenditure Account**

	2018 £	2017 £
<b>Income: Grants</b>		
Newtownabbey Borough Council	8,500	7,950
NBC - Community Audit	-	-
Other Donations	100	-
	<u>8,600</u>	<u>7,950</u>
<b>Income: Charitable Activities</b>		
Room Hire	22,854	20,946
Membership Fees	-	115
Event income	2,772	1,832
Other income	8	14
Total Income	<u>34,234</u>	<u>30,857</u>
<b>Expenditure:</b>		
<b><u>General Expenses</u></b>		
Wages	9,508	12,560
Bank Fees	86	103
Running Costs	12,605	6,850
Misc Expenses	102	184
Local Events/Projects	7,096	6,109
Depreciation	313	516.00
	<u>29,711</u>	<u>26,322</u>
(Deficit)/Surplus for the period	<u>4,523</u>	<u>4,535</u>
Reserves Brought Forward	31,927	27,392
Reserves Carried Forward	<u>36,450</u>	<u>31,927</u>

**MERVILLE RESIDENTS ASSOCIATION**  
**YEAR ENDED 31 DECEMBER 2018**

**Balance Sheet**

	2018 £	2017 £
<b>Fixed assets:</b>		
Furniture & Equipment	473	786
	473	786
<b>Current assets:</b>		
Debtors	2,808	2,988
Merville House Limited	11,497	8,960
Ulster Bank current account	7,922	5,179
Cash in Hand	231	257
SI Acc	15,171	15,163
	37,627	27,369
<b>Current liabilities:</b>		
Creditor/Accruals	1,414	900
PAYE	237	506
	1,651	1,406
	36,450	27,392
<b>Charity Reserves:</b>		
At 1 January	31,927	27,392
(Deficit)/Surplus	4,523	4,535
At 31 December	36,450	31,927

Signed

Lorraine Duncan

Honorary Treasurer

Date:

**MERVILLE RESIDENTS ASSOCIATION**  
**YEAR ENDED 31 DECEMBER 2018**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st  
DECEMBER 2018**

**1 ACCOUNTING POLICIES**

***1.1 Basis of preparation***

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Merville Residents Association meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

The charity opted to early adopt Bulletin 1 published on 2 February 2017 and have therefore not included a cash flow statement in these financial statements.

***1.2 Fund accounting***

Incoming resources that may be applied for the Association's general purposes are treated as 'unrestricted' incoming resources and are credited to the 'unrestricted funds'. Funding for purposes designated for a specific purpose by Council is credited to 'designated funds'. Where a donation or grant is required to be used for a specified purpose, the amount concerned is treated as a 'restricted' incoming resource and is credited to the appropriate 'restricted fund'.

***1.3 Incoming resources***

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donated services and facilities are included at the value to the charity where this can be quantified.

Investment income is included when receivable.

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

**MERVILLE RESIDENTS ASSOCIATION**  
**YEAR ENDED 31 DECEMBER 2018**

***1.4 Bank interest***

Bank interest is recognised as an incoming resource when it is credited to the bank statement. All bank interest is treated as unrestricted income to the General Fund.

***1.5 Resources Expended***

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT that cannot be fully recovered, and is reported as part of the expenditure to which it relates.

***1.6 Fixed assets***

All items of capital expenditure below £100 are written off as incurred.

**MERVILLE RESIDENTS ASSOCIATION**  
**YEAR ENDED 31 DECEMBER 2018**

**INDEPENDENT EXAMINER'S REPORT**

I report on the financial statements of Merville Residents Association for the year ended 31st December 2018.

**Respective responsibilities of trustees and independent examiner**

Merville Residents Association's trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities Act (Northern Ireland) 2008.

Merville Residents Association's trustees consider that an audit is not required under section 65(2) (audit) of the Charities Act (Northern Ireland) 2008 for the year and that an independent examination under section 64(1) of the Charities Act (Northern Ireland) 2008 is required.

It is my responsibility to:

- examine the accounts
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out under Section 65 of the Charities Act (Northern Ireland) 2008. An examination includes a review of the accounting records kept by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

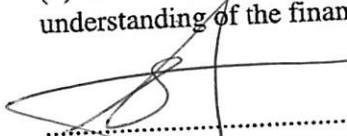
**Independent examiner's statement**

In the course of my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep proper accounting records in accordance with Section 63 of the charities Act (Northern Ireland) 2008, and
- to prepare financial statements which accord with the accounting records in accordance with Section 64 of the Charities Act (Northern Ireland) 2008 have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

  
.....  
Simon Hopper FCA  
Hopper & Co  
Chartered Accountants

6 Doagh Road  
Ballyclare  
Co. Antrim  
United Kingdom  
BT39 9BG