

St. Oliver Plunkett YC
Unaudited Accounts
for the year ended 31 March 2024

St. Oliver Plunkett YC
Unaudited Accounts
Year ended 31 March 2024

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St. Oliver Plunkett YC

Proprietor and Professional Advisers

Year ended 31 March 2024

Proprietor

Peter Byrne, Karena McGahan, Eamon Devlin

Business name

St. Oliver Plunkett YC

Business address

Culloville Road
Crossmaglen
Newry
Down
BT35 9AQ
United Kingdom

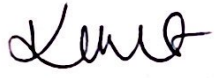
Accountant

Carville Consultancy

21 North Street
Crossmaglen
Newry
Down
BT35 9AB
United Kingdom

St. Oliver Plunkett YC
Proprietor's Approval Statement
Year ended 31 March 2024

The Trustee's Report will be provided separately.

 Karena McGahan

Peter Byrne, Karena McGahan, Eamon Devlin

Date: 3 January 2025

St. Oliver Plunkett YC

Report to the proprietor on the preparation of the unaudited accounts of
St. Oliver Plunkett YC

Year ended 31 March 2024

The Independent Examiners Report will be provided separately.

Carville Consultancy

21 North Street
Crossmaglen
Newry
Down
BT35 9AB
United Kingdom

Date: 3 January 2025

St. Oliver Plunkett YC

Profit and Loss Account

Year ended 31 March 2024

		2024	2023
		£	£
	Note		
Turnover	2	106,809	152,253
Cost of sales	2	24,235	34,753
Gross profit		<u>82,574</u>	<u>117,500</u>
Finance income	2	49	92
Expenditure	2		
Premises costs		13,103	13,642
Staff costs		70,537	93,806
Office costs		4,365	2,083
Marketing and advertising		130	865
Legal and professional		1,200	2,070
Repairs and maintenance		732	4,415
Depreciation		1,755	1,755
General expenses		2,779	3,982
Finance charges		138	139
		<u>94,739</u>	<u>122,757</u>
Loss for the year		<u>(12,116)</u>	<u>(5,165)</u>

St. Oliver Plunkett YC

Balance Sheet

31 March 2024

		2024	2023
		£	£
	Note		
Fixed assets			
Tangible assets	3	156,432	158,187
Current assets			
Cash at bank		41,632	51,993
Current liabilities	4	(1,200)	-
Net current assets		40,432	51,993
Long-term liabilities	5	-	(1,200)
Net assets		196,864	208,980
Financed by:			
Capital account	6	196,864	208,980

St. Oliver Plunkett YC

Notes to the Accounts

Year ended 31 March 2024

1 Accounting policies

BASIS OF PREPARATION

The accounts have been prepared under the historical cost basis and on a basis which enables the profits to be calculated in accordance with United Kingdom Generally Accepted Accounting Practice.

TURNOVER

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

TANGIBLE ASSETS

Tangible assets are measured at cost less accumulated depreciation. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	20% straight line
Land and buildings	Not Currently Depreciated

2 Profit and loss account analysis

TURNOVER

	2024	2023
	£	£
Grants and Donations	81,138	129,894
Activities to Generate Funds	25,671	22,359
	<u>106,809</u>	<u>152,253</u>

COST OF SALES

	2024	2023
	£	£
Purchases	24,235	34,753
	<u>24,235</u>	<u>34,753</u>

St. Oliver Plunkett YC

Notes to the Accounts (continued)

Year ended 31 March 2024

FINANCE INCOME

	2024	2023
	£	£
Bank interest receivable	49	92

EXPENDITURE

	2024	2023
	£	£
Premises costs		
Rates	579	509
Light, heating and power	12,524	13,133
	<u>13,103</u>	<u>13,642</u>

	2024	2023
	£	£
Staff costs		
Wages and salaries	70,537	93,806

	2024	2023
	£	£
Office costs		
Printing, postage and stationery	1,097	850
Telephone	3,268	812
Computer costs	-	421
	<u>4,365</u>	<u>2,083</u>

St. Oliver Plunkett YC

Notes to the Accounts (continued)

Year ended 31 March 2024

	2024	2023
	£	£
Marketing and advertising		
Marketing	130	-
Advertising	-	865
	<u>130</u>	<u>865</u>

	2024	2023
	£	£
Legal and professional		
Accountancy fees	1,200	1,200
Professional fees	-	870
	<u>1,200</u>	<u>2,070</u>

	2024	2023
	£	£
Repairs and maintenance		
Repairs and maintenance	732	4,415
	<u>732</u>	<u>4,415</u>

	2024	2023
	£	£
Depreciation		
Depreciation	1,755	1,755
	<u>1,755</u>	<u>1,755</u>

	2024	2023
	£	£
General expenses		
Training costs	-	201
General insurance	-	908
	<u>-</u>	<u>1,109</u>

St. Oliver Plunkett YC
Notes to the Accounts (continued)
Year ended 31 March 2024

Subscriptions	738	814
Sundry expenses	2,041	2,059
	<u>2,779</u>	<u>3,982</u>

	2024	2023
	£	£
Finance charges		
Bank charges	138	139
	<u>138</u>	<u>139</u>

3 Tangible assets

	Land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 April 2023 and 31 March 2024	150,000	11,697	161,697
Depreciation			
At 1 April 2023	-	3,510	3,510
Charge	-	1,755	1,755
At 31 March 2024	-	5,265	5,265
Net book value			
At 31 March 2024	150,000	6,432	156,432
At 31 March 2023	150,000	8,187	158,187

4 Current liabilities

St. Oliver Plunkett YC
Notes to the Accounts (continued)
Year ended 31 March 2024

	2024	2023
	£	£
Accruals and deferred income	1,200	-

5 Long-term liabilities

	2024	2023
	£	£
Accruals and deferred income	-	1,200

6 Capital account

	2024	2023
	£	£
At 1 April 2023	208,980	214,145
Net loss for the year	(12,116)	(5,165)
At 31 March 2024	196,864	208,980