

Camphill Community Clanabogan
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)

Year ended 31 January 2023

		2023	2022
	Note	Unrestricted funds £	Restricted funds £
		£	£
Income and endowments			
Donations and legacies	5	58,903	—
Charitable activities	6	1,267,323	574,069
Total income		<u>1,326,226</u>	<u>574,069</u>
Expenditure			
Expenditure on charitable activities	7,8	1,302,032	582,021
Total expenditure		<u>1,302,032</u>	<u>582,021</u>
Net income and net movement in funds		<u>24,194</u>	<u>(7,952)</u>
Reconciliation of funds			
Total funds brought forward		2,954,400	53,933
Total funds carried forward		<u>2,978,594</u>	<u>45,981</u>
		3,008,333	3,008,332
		3,024,575	181,483

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 17 to 29 form part of these financial statements.

Camphill Community Clanabogan

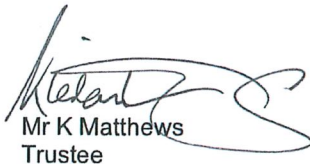
Company Limited by Guarantee

Statement of Financial Position

31 January 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	14	2,007,366	1,754,941
Current assets			
Stocks	15	105,660	118,190
Debtors	16	213,059	145,866
Resident's Funds	17	136,980	313,751
Cash at bank and in hand		1,449,249	1,576,415
		<u>1,904,948</u>	<u>2,154,222</u>
Creditors: amounts falling due within one year	19	<u>887,739</u>	<u>900,830</u>
Net current assets		<u>1,017,209</u>	<u>1,253,392</u>
Total assets less current liabilities		<u>3,024,575</u>	<u>3,008,333</u>
Net assets		<u>3,024,575</u>	<u>3,008,333</u>
Funds of the charity			
Restricted funds		45,981	53,933
Unrestricted funds		2,978,594	2,954,399
Total charity funds	21	<u>3,024,575</u>	<u>3,008,332</u>

These financial statements were approved by the board of trustees and authorised for issue on 15 May 2023, and are signed on behalf of the board by:


Mr K Matthews
Trustee


M/s D Stevenson
Trustee

The notes on pages 17 to 29 form part of these financial statements.

Camphill Community Clanabogan

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 January 2023

	Note	2023 £	2022 £
Cash flows from operating activities			
Net income		16,242	181,483
<i>Adjustments for:</i>			
Depreciation of tangible fixed assets		101,897	91,519
Accrued expenses		52,410	2,240
<i>Changes in:</i>			
Stocks		12,530	(26,767)
Trade and other debtors		(67,193)	107,984
Trade and other creditors		(65,501)	106,207
Cash generated from operations		<u>50,385</u>	<u>462,666</u>
Net cash from operating activities		<u>50,385</u>	<u>462,666</u>
Cash flows from investing activities			
Purchase of tangible assets		(354,322)	(66,457)
Net cash used in investing activities		<u>(354,322)</u>	<u>(66,457)</u>
Net (decrease)/increase in cash and cash equivalents		(303,937)	396,209
Cash and cash equivalents at beginning of year		<u>1,890,166</u>	<u>1,493,958</u>
Cash and cash equivalents at end of year	18	<u>1,586,229</u>	<u>1,890,167</u>

The notes on pages 17 to 29 form part of these financial statements.

Camphill Community Clanabogan

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 January 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is 15 Drudgeon Road, Omagh, Co Tyrone, BT78 1TJ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Camphill Community Clanabogan

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 January 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

Camphill Community Clanabogan

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 January 2023

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold Property	-	Not Depreciated
Leasehold Property	-	4% straight line
Fixtures & Fittings	-	25% straight line
Motor Vehicles	-	15% straight line
Plant & Machinery	-	10% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Camphill Community Clanabogan

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 January 2023

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The company is limited by guarantee, the members being required to pay not more than £5 in the event of a winding up.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations	9,424	–	9,424

Camphill Community Clanabogan

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 January 2023

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Grants			
NIHE Covid Grant	5,949	–	5,949
Innovative Fund	–	–	–
WHST Covid Grant	–	–	–
Young Co-workers funding	–	–	–
Social Fund Income	15,020	–	15,020
BOS Special Recognition Grant	–	–	–
Other donations and legacies			
Craigowen Housing Association	15,000	–	15,000
Old Age Pension Refunds	13,510	–	13,510
	<u>58,903</u>	<u>–</u>	<u>58,903</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	21,857	–	21,857
Grants			
NIHE Covid Grant	44,065	–	44,065
Innovative Fund	–	14,202	14,202
WHST Covid Grant	9,824	–	9,824
Young Co-workers funding	19,647	–	19,647
Social Fund Income	17,217	–	17,217
BOS Special Recognition Grant	–	24,048	24,048
Other donations and legacies			
Craigowen Housing Association	15,000	–	15,000
Old Age Pension Refunds	16,541	–	16,541
	<u>144,151</u>	<u>38,250</u>	<u>182,401</u>

Camphill Community Clanabogan

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 January 2023

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Sundry Income	13,112	–	13,112
Renewable Heat Incentive	2,492	–	2,492
Rental Income	19,067	–	19,067
Farm	15,825	–	15,825
Bakery	480	–	480
Weavery	1,722	–	1,722
Woodwork	994	–	994
Care package	909,278	–	909,278
Supporting people	–	516,536	516,536
Resident's charges	292,621	–	292,621
Supporting people - Self funders	–	57,533	57,533
Candle/Pottery	589	–	589
Employee 'live in expenses'	11,143	–	11,143
	<u>1,267,323</u>	<u>574,069</u>	<u>1,841,392</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Sundry Income	7,308	–	7,308
Renewable Heat Incentive	1,977	–	1,977
Rental Income	15,035	–	15,035
Farm	27,071	–	27,071
Bakery	333	–	333
Weavery	1,854	–	1,854
Woodwork	617	–	617
Care package	871,628	–	871,628
Supporting people	–	548,654	548,654
Resident's charges	239,029	–	239,029
Supporting people - Self funders	–	–	–
Candle/Pottery	410	–	410
Employee 'live in expenses'	–	–	–
	<u>1,165,262</u>	<u>548,654</u>	<u>1,713,916</u>

Camphill Community Clanabogan

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 January 2023

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Community costs	1,225,082	582,021	1,807,104
Farm	52,243	–	52,243
Estate & garden	9,336	–	9,336
Bakery	5,904	–	5,904
Weavery	2,559	–	2,559
Woodwork	2,230	–	2,230
Pottery/ceramics	(133)	–	(133)
Support costs	4,811	–	4,810
	<u>1,302,032</u>	<u>582,021</u>	<u>1,884,053</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Community costs	1,054,617	602,729	1,657,345
Farm	39,250	–	39,250
Estate & garden	6,968	–	6,968
Bakery	3,268	–	3,268
Weavery	1,375	–	1,375
Woodwork	1,013	–	1,013
Pottery/ceramics	565	–	565
Support costs	5,050	–	5,050
	<u>1,112,106</u>	<u>602,729</u>	<u>1,714,834</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2023 £	Total fund 2022 £
Community costs	1,807,104	–	1,807,104	1,657,345
Farm	52,243	–	52,243	39,250
Estate & garden	9,336	–	9,336	6,968
Bakery	5,904	–	5,904	3,268
Weavery	2,559	–	2,559	1,375
Woodwork	2,230	–	2,230	1,013
Pottery/ceramics	(133)	–	(133)	565
Governance costs	–	4,810	4,810	5,050
	<u>1,879,243</u>	<u>4,810</u>	<u>1,884,053</u>	<u>1,714,834</u>

Camphill Community Clanabogan

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 January 2023

9. Analysis of support costs

	Analysis of support costs activity 1	Total 2023	Total 2022
	£	£	£
Governance costs	<u>4,813</u>	<u>4,813</u>	<u>5,052</u>

10. Net income

Net income is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	<u>101,897</u>	<u>91,519</u>

11. Auditors remuneration

	2023	2022
	£	£
Fees payable for the audit of the financial statements	<u>4,813</u>	<u>5,052</u>

12. Staff costs

The average head count of employees during the year was 48 (2022: 42). The average number of full-time equivalent employees during the year is analysed as follows:

	2023	2022
	No.	No.
Number of Staff	<u>48</u>	<u>42</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

13. Trustee remuneration and expenses

No trustee received any remuneration or other benefits from employment with Camphill Community Clanabogan or any other related entity. However as outlined in Note 24 (Related Parties) three trustees live within the community and their living expenses are paid by the community.

Camphill Community Clanabogan

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 January 2023

14. Tangible fixed assets

	Freehold property £	Long leasehold property £	Equipment £	Motor vehicles £	Plant & Machinery £	Total £
Cost						
At 1 Feb 2022	360,541	1,495,197	37,710	126,555	342,429	2,362,432
Additions	247,657	4,775	–	–	101,890	354,322
At 31 Jan 2023	608,198	1,499,972	37,710	126,555	444,319	2,716,754
Depreciation						
At 1 Feb 2022	5,683	216,764	24,386	100,856	259,802	607,491
Charge for the year	–	59,999	7,011	8,885	26,002	101,897
At 31 Jan 2023	5,683	276,763	31,397	109,741	285,804	709,388
Carrying amount						
At 31 Jan 2023	602,515	1,223,209	6,313	16,814	158,515	2,007,366
At 31 Jan 2022	354,858	1,278,433	13,324	25,699	82,627	1,754,941

15. Stocks

	2023 £	2022 £
Raw materials and consumables	105,660	118,190

16. Debtors

	2023 £	2022 £
Trade debtors	192,987	131,590
Prepayments and accrued income	18,123	13,340
Other debtors	1,949	936
	213,059	145,866

17. Resident's funds

	2023 £	2022 £
Money held on behalf of resident's	136,980	313,751

Camphill Community Clanabogan

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 January 2023

18. Cash and cash equivalents

Cash and cash equivalents comprise the following:

	2023	2022
	£	£
Cash at bank and in hand	1,449,249	1,576,415
Resident's funds	<u>136,980</u>	<u>313,751</u>
	<u>1,586,229</u>	<u>1,890,166</u>

19. Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	103,818	51,408
Social security and other taxes	9,681	10,599
Money held on behalf of residents	136,980	313,748
Other creditors	<u>637,260</u>	<u>525,075</u>
	<u>887,739</u>	<u>900,830</u>

Other Creditors above comprise the following:

	2023	2022
	£	£
Camphill Social Fund (NI)	237,677	182,992
Old Age Fund	<u>399,583</u>	<u>342,083</u>
	<u>637,260</u>	<u>525,075</u>

20. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £16,444 (2022: £15,417).

Camphill Community Clanabogan

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 January 2023

21. Analysis of charitable funds

Unrestricted funds

	At 1 February 20 22	Income £	Expenditure £	At 31 January 2023 £
General funds	2,135,400	1,326,226	(1,263,032)	2,198,594
Revaluation Reserve	819,000	-	(39,000)	780,000
	<u>2,954,400</u>	<u>1,326,226</u>	<u>(1,302,032)</u>	<u>2,978,594</u>

	At 1 February 20 21	Income £	Expenditure £	At 31 January 2022 £
General funds	1,899,092	1,309,413	(1,073,106)	2,135,399
Revaluation Reserve	858,000	-	(39,000)	819,000
	<u>2,757,092</u>	<u>1,309,413</u>	<u>(1,112,106)</u>	<u>2,954,399</u>

Restricted funds

	At 1 February 20 22	Income £	Expenditure £	At 31 January 2023 £
DFC-Supporting People Funding	-	574,069	(574,069)	-
Donations Account	20,195	-	-	20,195
Gift of land from CCTNI	25,000	-	-	25,000
BOS Special Recognition Grant	-	-	-	-
Innovative Fund	8,738	-	(7,952)	786
	<u>53,933</u>	<u>574,069</u>	<u>(582,021)</u>	<u>45,981</u>

	At 1 February 20 21	Income £	Expenditure £	At 31 January 2022 £
DFC-Supporting People Funding	24,563	548,653	(573,216)	-
Donations Account	20,195	-	-	20,195
Gift of land from CCTNI	25,000	-	-	25,000
BOS Special Recognition Grant	-	24,048	(24,048)	-
Innovative Fund	-	14,203	(5,465)	8,738
	<u>69,758</u>	<u>586,904</u>	<u>(602,729)</u>	<u>53,933</u>

Camphill Community Clanabogan

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 January 2023

22. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	1,982,366	25,000	2,007,366
Current assets	1,883,967	20,981	1,904,948
Creditors less than 1 year	(887,739)	–	(887,739)
Net assets	<u>2,978,594</u>	<u>45,981</u>	<u>3,024,575</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	1,729,941	25,000	1,754,941
Current assets	2,125,288	28,934	2,154,222
Creditors less than 1 year	(900,830)	–	(900,830)
Net assets	<u>2,954,399</u>	<u>53,934</u>	<u>3,008,333</u>

23. Analysis of changes in net debt

	At 1 Feb 2022 £	Cash flows £	At 31 Jan 2023 £
Cash at bank and in hand	1,576,415	(127,166)	1,449,249
Money held on behalf of residents	313,751	(176,771)	136,980
	<u>1,890,166</u>	<u>(303,937)</u>	<u>1,586,229</u>

24. Trustees

In June 2022, the trustees identified issues with the appointment of members and trustees. The trustees sought legal advice, which confirmed that the members have not been appointed in accordance with the Articles of Association nor has the board been constituted in accordance with the Articles of Association. The trustees have informed the Charity Commission of Northern Ireland and its funders of the issue and continue to seek to rectify same.

Camphill Community Clanabogan

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 January 2023

26. Related parties

No members of the management committee received any remuneration during the year, however three trustees live within the Community and their living expenses are paid by the Community. It is not practical to quantify these expenses.

Camphill Community Clanabogan is also linked to Camphill Communities Trust (NI). One member of Camphill Community Clanabogan's Management Council sat on the Management Council of the Trust. It is Camphill Communities Trust (NI) that own the freehold to the majority of the property as used by the Charity. An annual rental charge of £15,060 is paid by the Charity to the Trust in this respect.

The Charity is also linked to Camphill Social Fund (NI). Two Camphill Community Clanabogan Co-Workers sit on the Management Council of that charity also. During the year Camphill Community Clanabogan was charged £54,685 towards the 'Social Fund' by Camphill Social Fund (NI). At the year end Camphill Community Clanabogan owed Camphill Social Fund (NI) £237,677.

**Camphill Community Clanabogan
Company Limited by Guarantee
Management Information
Year ended 31 January 2023**

The following pages do not form part of the financial statements.