

COMPANY REGISTRATION NUMBER: NI046528  
CHARITY REGISTRATION NUMBER: 101765

**Bready & District Ulster Scots Development  
Association**

**Company Limited by Guarantee**

**Unaudited Financial Statements**

**31 March 2023**

**KEITH McELHINNEY & CO**

Chartered Accountants  
42A Clooney Terrace  
Waterside  
Londonderry  
BT47 6AP

# Bready & District Ulster Scots Development Association

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2023

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# **Bready & District Ulster Scots Development Association**

**Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Director's Report)**

**Year ended 31 March 2023**

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

## **Reference and administrative details**

**Registered charity name** Bready & District Ulster Scots Development Association

**Charity registration number** 101765

**Company registration number** NI046528

**Principal office and registered office** 231 Victoria Road  
Bready  
Strabane  
Co. Tyrone  
BT82 0EB

## **The trustees**

Mr N Allen  
Mr. IA Henderson  
Mr SR Kelly  
Mr K McFarland  
Rhonda Shannon

**Independent examiner** Keith McElhinney Chartered Accountant  
42A Clooney Terrace  
Waterside  
Londonderry  
BT47 6AP

## **Structure, governance and management**

The Charity is managed by an Executive Committee which consists of all the appointed trustees, and the selection of any new Trustees is dealt with by that Committee.

The Charity was incorporated on 16 May 2003, and is governed by its Memorandum and Articles of Association dated at that time.

## **Objectives and activities**

The purposes of the Charity can be summarised as follows;

" To facilitate the examination, exploration and appreciation by all of Ulster Scottish history, heritage and culture

" To promote Culture confidence and civic pride, bolster morale of the community and harness the abilities of local people

# **Bready & District Ulster Scots Development Association**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 March 2023**

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##### **Objectives and activities *(continued)***

" To promote and preserve the culture and heritage of local people, and assist in social and economic well being through local development programmes

" To encourage the establishment, maintenance and development of other community associations within the area of benefit, providing support, information and advice in furtherance of this objective

Main Activities to further the Charity's purposes for the public benefit

Bready and District Ulster Scots own and manage the Sollus Centre which provides a space and support for connected groups which brings 300 people from the community into the centre weekly. We deliver outreach tuition programs in Ulster Scots Music and Highland dance to over 500 children in various schools and community groups in the North West, as well as programs for good relations departments in local councils, promoting Ulster Scots Culture. We offer guidance on funding opportunities, governance, event planning and training needs as well as assisting member groups to access funding from a range of sources. Deliverance of talks and workshops to a wide range of audiences including local history groups and community organisations, as well as local heritage tours in the local area. Present interactive history, language and music workshops in schools. Produce educational material on a range of relevant topics as well as maintain an informative and current website and social media presence Provide, manage and resource local historical artifacts and databases that are used to assist visitors to research their heritage and links with the area.

##### **Achievements and performance**

The main focus of the group continues the development of Ulster Scots throughout the North West, as normality returns we have delivered history, language cultural workshops in the hall and with our outreach activities these workshops have been delivered across the region. With our Dance and piping project back teaching in schools, meaning we were able to exceed our target of approx 800 receiving dance and musical tuition.

We have been lucky that our many volunteers have remained and are now busy with an increase in numbers in those young people attending our dance classes in the hall, and with increased number of showcase events and invitations from other groups for the dancers to entertain has seen the hall back to its busiest with rehearsals since before Covid.

Happily, the use of our hall during the day is increasing, despite many groups/ organisations still using online meetings, we have been able to this due to the use of our new audio/video equipment to host hybrid meetings in the main hall one of the very few in the Council area. We continue to fundraise to maintain the activities we are delivering at the moment, and with the support of all the user groups we continue to meet the challenge.

##### **Financial review**

The Charity incurred a deficit for the year to 31 March 2023 of £8,754 (2022: deficit £905), and at 31 March 2023 had net assets of £443,207 (2022: £451,961). As at 31 March 2023 the Charity had no funds in material deficit

# **Bready & District Ulster Scots Development Association**

**Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2023**

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## **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 12 December 2023 and signed on behalf of the board of trustees by:



Mr K McFarland  
Trustee

# **Bready & District Ulster Scots Development Association**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of Bready & District Ulster Scots Development Association**

**Year ended 31 March 2023**

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I report to the trustees on my examination of the financial statements of Bready & District Ulster Scots Development Association ('the charity') for the year ended 31 March 2023.

#### **Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of Charities Act (Northern Ireland) 2008 (the '2008 Act') and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements as carried out under section 65 of the 2008 Act. In carrying out my examination I have followed the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

# Bready & District Ulster Scots Development Association

Company Limited by Guarantee

## Independent Examiner's Report to the Trustees of Bready & District Ulster Scots Development Association *(continued)*

Year ended 31 March 2023

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I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Keith McElhinney  
Chartered Accountant  
Independent Examiner

42A Clooney Terrace  
Waterside  
Londonderry  
BT47 6AP

12 December 2023

# Bready & District Ulster Scots Development Association

Company Limited by Guarantee

## Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2023

		Unrestricted funds	2023 Restricted funds	Total funds	2022 Total funds
	Note	£	£	£	£
<b>Income and endowments</b>					
Donations and legacies	5	30,331	138,644	168,975	137,905
Charitable activities	6	44,043	–	44,043	46,627
<b>Total income</b>		<u>74,374</u>	<u>138,644</u>	<u>213,018</u>	<u>184,532</u>
<b>Expenditure</b>					
Expenditure on charitable activities	7,8	<u>77,883</u>	<u>143,889</u>	<u>221,772</u>	<u>185,437</u>
<b>Total expenditure</b>		<u>77,883</u>	<u>143,889</u>	<u>221,772</u>	<u>185,437</u>
<b>Net expenditure and net movement in funds</b>		<u>(3,509)</u>	<u>(5,245)</u>	<u>(8,754)</u>	<u>(905)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		449,919	2,042	451,961	452,866
<b>Total funds carried forward</b>		<u>446,410</u>	<u>(3,203)</u>	<u>443,207</u>	<u>451,961</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 9 to 17 form part of these financial statements.

# Bready & District Ulster Scots Development Association

## Company Limited by Guarantee

### Statement of Financial Position

31 March 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible fixed assets	13	489,208	469,398
<b>Current assets</b>			
Debtors	14	87,711	41,641
Cash at bank and in hand		<u>6,717</u>	<u>32,478</u>
		94,428	74,119
<b>Creditors: amounts falling due within one year</b>	15	<u>47,247</u>	<u>24,006</u>
<b>Net current assets</b>		<u>47,181</u>	<u>50,113</u>
<b>Total assets less current liabilities</b>		536,389	519,511
<b>Creditors: amounts falling due after more than one year</b>	16	<u>93,182</u>	<u>67,550</u>
<b>Net assets</b>		<u>443,207</u>	<u>451,961</u>
<b>Funds of the charity</b>			
Restricted funds		(3,203)	2,042
Unrestricted funds		<u>446,410</u>	<u>449,919</u>
<b>Total charity funds</b>	19	<u>443,207</u>	<u>451,961</u>

For the year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position  
continues on the following page.

The notes on pages 9 to 17 form part of these financial statements.

# Bready & District Ulster Scots Development Association

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 March 2023

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These financial statements were approved by the board of trustees and authorised for issue on 12 December 2023, and are signed on behalf of the board by:



Mr K McFarland  
Trustee

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The notes on pages 9 to 17 form part of these financial statements.

# **Bready & District Ulster Scots Development Association**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

**Year ended 31 March 2023**

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#### **1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is 231 Victoria Road, Bready, Strabane, Co. Tyrone, BT82 0EB.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

##### **Disclosure exemptions**

No cash flow statement has been presented for the company.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Bready & District Ulster Scots Development Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

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#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# Bready & District Ulster Scots Development Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

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#### 3. Accounting policies *(continued)*

##### Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line
Fixtures and fittings	-	10% straight line

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

# Bready & District Ulster Scots Development Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

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#### 3. Accounting policies *(continued)*

##### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### 4. Limited by guarantee

Bready & District Ulster Scots Development Association is a company limited by guarantee (restricted to £1 per full member) and not having a share capital and is registered as a charity

# Bready & District Ulster Scots Development Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

##### 5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
<b>Grants</b>			
Department for Education	–	88,500	88,500
Lottery Fund	–	7,390	7,390
Derry City & Strabane DC Grants	21,081	30,760	51,841
Ulster Scots Agency Grants	9,250	–	9,250
Community Foundation	–	1,380	1,380
Capital grant release	–	10,614	10,614
	<u>30,331</u>	<u>138,644</u>	<u>168,975</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Grants</b>			
Department for Education	–	88,362	88,362
Lottery Fund	–	10,153	10,153
Derry City & Strabane DC Grants	17,876	9,535	27,411
Ulster Scots Agency Grants	4,990	–	4,990
Community Foundation	–	–	–
Capital grant release	–	6,989	6,989
	<u>22,866</u>	<u>115,039</u>	<u>137,905</u>

##### 6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Performances & Activities	17,390	–	17,390
Sale of goods/services made or provided by the beneficiaries of the charity	10,300	–	10,300
Rent receivable	16,353	–	16,353
	<u>44,043</u>	<u>–</u>	<u>44,043</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Performances & Activities	29,118	112	29,230
Sale of goods/services made or provided by the beneficiaries of the charity	4,532	–	4,532
Rent receivable	12,865	–	12,865
	<u>46,515</u>	<u>112</u>	<u>46,627</u>

# Bready & District Ulster Scots Development Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

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#### 7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Charitable Activity	71,837	143,608	215,446
Support costs	<u>6,046</u>	<u>281</u>	<u>6,326</u>
	<u>77,883</u>	<u>143,889</u>	<u>221,772</u>

  

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Charitable Activity	68,612	113,073	181,685
Support costs	<u>3,472</u>	<u>280</u>	<u>3,752</u>
	<u>72,084</u>	<u>113,353</u>	<u>185,437</u>

#### 8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2023 £	Total fund 2022 £
Charitable Activity	<u>215,446</u>	<u>6,326</u>	<u>221,772</u>	<u>185,437</u>

#### 9. Net expenditure

Net expenditure is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	<u>21,468</u>	<u>17,341</u>

#### 10. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,020</u>	<u>1,020</u>

#### 11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023 £	2022 £
Wages and salaries	<u>93,322</u>	<u>95,351</u>

# Bready & District Ulster Scots Development Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

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#### 11. Staff costs *(continued)*

The average head count of employees during the year was 6 (2022: 5). The average number of full-time equivalent employees during the year is analysed as follows:

	<b>2023</b>	2022
	<b>No.</b>	No.
Number of staff - admin	<u>6</u>	<u>5</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

#### 12. Trustee remuneration and expenses

no remuneration or other benefits from employment with the charity or a related entity were received by the trustees

#### 13. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	<b>Total</b> £
<b>Cost</b>			
At 1 April 2022	555,219	77,545	632,764
Additions	<u>–</u>	<u>41,278</u>	<u>41,278</u>
<b>At 31 March 2023</b>	<u>555,219</u>	<u>118,823</u>	<u>674,042</u>
<b>Depreciation</b>			
At 1 April 2022	135,348	28,018	163,366
Charge for the year	<u>10,504</u>	<u>10,964</u>	<u>21,468</u>
<b>At 31 March 2023</b>	<u>145,852</u>	<u>38,982</u>	<u>184,834</u>
<b>Carrying amount</b>			
<b>At 31 March 2023</b>	<u>409,367</u>	<u>79,841</u>	<u>489,208</u>
At 31 March 2022	<u>419,871</u>	<u>49,527</u>	<u>469,398</u>

#### 14. Debtors

	<b>2023</b>	2022
	£	£
Trade debtors	14,143	9,039
Other debtors	<u>73,568</u>	<u>32,602</u>
	<u>87,711</u>	<u>41,641</u>

# Bready & District Ulster Scots Development Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

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#### 15. Creditors: amounts falling due within one year

	2023	2022
	£	£
Bank loans and overdrafts	1,081	4,420
Trade creditors	29,951	14,979
Accruals and deferred income	1,092	2,106
Social security and other taxes	123	2,501
Other creditors	15,000	—
	<u>47,247</u>	<u>24,006</u>

#### 16. Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Accruals and deferred income	<u>93,182</u>	<u>67,550</u>

#### 17. Deferred income

	2023	2022
	£	£
At 1 April 2022	29,694	29,694
Amount released to income	(25,593)	(14,980)
Amount deferred in year	89,081	52,836
<b>At 31 March 2023</b>	<u>93,182</u>	<u>67,550</u>

#### 18. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2023	2022
	£	£
Recognised in creditors:		
Deferred government grants due after more than one year	<u>93,182</u>	<u>67,550</u>
Recognised in income from donations and legacies:		
Government grants income	<u>10,614</u>	<u>6,989</u>

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# Bready & District Ulster Scots Development Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

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## 19. Analysis of charitable funds

### Unrestricted funds

	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
General funds	<u>449,919</u>	<u>74,374</u>	<u>(77,883)</u>	<u>446,410</u>

	At 1 April 2021	Income	Expenditure	At 31 March 2022
	£	£	£	£
General funds	<u>452,622</u>	<u>69,381</u>	<u>(72,084)</u>	<u>449,919</u>

### Restricted funds

	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
Restricted Funds	<u>2,042</u>	<u>138,644</u>	<u>(143,889)</u>	<u>(3,203)</u>

	At 1 April 2021	Income	Expenditure	At 31 March 2022
	£	£	£	£
Restricted Funds	<u>244</u>	<u>115,151</u>	<u>(113,353)</u>	<u>2,042</u>

**Bready & District Ulster Scots Development Association**

**Company Limited by Guarantee**

**Management Information**

**Year ended 31 March 2023**

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**The following pages do not form part of the financial statements.**

# Bready & District Ulster Scots Development Association

Company Limited by Guarantee

## Detailed Statement of Financial Activities

Year ended 31 March 2023

	2023 £	2022 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Department for Education	88,500	88,362
Lottery Fund	7,390	10,153
Derry City & Strabane DC Grants	51,841	27,411
Ulster Scots Agency Grants	9,250	4,990
Community Foundation	1,380	—
Capital grant release	10,614	6,989
	<u>168,975</u>	<u>137,905</u>
<b>Charitable activities</b>		
Performances & Activities	17,390	29,230
Sale of goods/services made or provided by the beneficiaries of the charity	10,300	4,532
Rent receivable	16,353	12,865
	<u>44,043</u>	<u>46,627</u>
<b>Total income</b>	<u>213,018</u>	<u>184,532</u>
<b>Expenditure</b>		
<b>Expenditure on charitable activities</b>		
Purchases	7,972	3,619
Wages and salaries	93,322	95,351
Rates and water	158	159
Light and heat	5,076	4,684
Repairs and maintenance	32,442	4,028
Insurance	1,678	2,201
Legal and professional fees	4,519	2,084
Telephone	1,629	908
Other office costs	1,220	870
Depreciation	21,468	17,341
Bank charges	587	798
Printing, postage & stationery	2,338	2,628
Travel costs	3,667	3,377
Direct charitable activity - Programme Costs	44,876	46,974
Direct charitable activity - Catering	820	415
	<u>221,772</u>	<u>185,437</u>
<b>Total expenditure</b>	<u>221,772</u>	<u>185,437</u>

# Bready & District Ulster Scots Development Association

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2023

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	2023 £	2022 £
Net expenditure	<u>(8,754)</u>	<u>(905)</u>

# Bready & District Ulster Scots Development Association

## Company Limited by Guarantee

### Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2023

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	2023	2022
	£	£
<b>Expenditure on charitable activities</b>		
<b>Charitable Activity</b>		
<b><i>Activities undertaken directly</i></b>		
Direct charitable activity 1 - purchases	7,972	3,619
Direct charitable activity - wages/salaries	93,322	95,351
Direct charitable activity - rates & water	158	159
Direct charitable activity - light & heat	5,076	4,684
Direct charitable activity - repairs & maintenance	32,442	4,028
Direct charitable activity - insurance	1,678	2,201
Direct charitable activity - telephone	1,629	908
Direct charitable activity - depreciation	21,468	17,341
Direct charitable activity - Printing, postage & stationery	2,338	2,628
Direct charitable activity - Travel costs	3,667	3,377
Direct charitable activity - Programme Costs	44,876	46,974
Direct charitable activity - Catering	820	415
	<u>215,446</u>	<u>181,685</u>
<b><i>Support costs</i></b>		
Support charitable activity - legal and professional fees	4,519	2,084
Support charitable activity - General expenses	1,220	870
Support charitable activity - Bank charges	587	798
	<u>6,326</u>	<u>3,752</u>
	<u>221,772</u>	<u>185,437</u>
<b>Expenditure on charitable activities</b>		

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