

BALLEE BAPTIST CHURCH

**Trustees Annual Report and Financial Statements
for the year ended 31st December 2024**

BALLEE BAPTIST CHURCH

TRUSTEES ANNUAL REPORT

The Trustees present their Annual Report of the charity for the year ended 31 December 2024.

PURPOSE

The principal purpose of Ballee Baptist Church is the advancement of the Christian faith according to Biblical principles.

ACHIEVEMENTS AND PERFORMANCE

The Trustees have had regard to the Charity Commission for Northern Ireland's guidance on provision of public benefit and are confident that the Church fully satisfied this requirement throughout 2024 through its activities.

Sunday services and the mid-week Bible Study are livestreamed and also uploaded onto Sermon Audio website where they may be freely accessed on an ongoing basis. This year in the month of April we held a two-week Gospel Mission from 7th to 21st April with Pastor Wilson of Rathfriland Baptist Church speaking. Drive-in Gospel services were again conducted in the church carpark as an outreach on Sunday evenings from mid-July to the end of September. In addition to the usual Outreaches of Little Sunbeams, Sunday School, SALT, Youth Club and Good News Club we also conducted 4 Day Clubs in May and July with over 170 children attending. In the first week of July approximately 350 children attended the Holiday Bible Club. In December a Fellowship Choir performed a Cantata and over 1,000 people attended an outreach entitled "Bethlehem at Ballee" where many from the Fellowship acted out the Christmas story.

A number of Missionary Societies and Christian organisations attended the Fellowship to provide members the opportunity to receive information on their work. A Special Appeal raised £3,712 to provide clothing and financial support for the work of London City Mission's Webber Street work with the homeless in London. Financial support to Missions and Christian organisations in 2024 amounted to £77,753, approximately 29% of income.

Visitation of the sick, consolation and support of members suffering bereavement continued in 2024 as the Pastor and Church Visitor, together with others from within the Fellowship, sought to provide comfort and support for those affected.

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISORS

Charity name: Ballee Baptist

Church Address: 166 Toome Road, Ballymena. BT42 2HX.

Email: info@balleebaptist.org

Website: www.balleebaptist.org

BALLEE BAPTIST CHURCH

TRUSTEES ANNUAL REPORT cont'd

TRUSTEES

The Charity Trustees are the members of the Church Oversight Committee which consists of Pastor, Elders and Deacons.

All male members of the Church are eligible to stand for election as a deacon unless disqualified by Statute from holding office as a trustee. Elections to the Office of Deacon are conducted annually at the Annual Members Meeting. Attendance at the Annual Church Meeting is open to all church members.

The Church's Constitution requires a two thirds majority of those voting for the appointment of Pastors or Elders, or transactions involving property. Elders are elected for life, unless they choose to retire or leave the Fellowship. Pastors serve for the period of their pastorate.

INDUCTION AND TRAINING OF TRUSTEES

Following appointment each newly appointed Trustee receives an Induction Pack containing copies of Charity Commission for Northern Ireland publications: Running Your Charity. Trustees are also encouraged to access further information available on the Charity Commission for Northern Ireland website.

The Trustees in office at 31 December 2024 and the date of signing this report were:

D Anderson	Pastor
A Calderwood	
K Clinton	
W Coulter	Church Secretary
T Gillan	Lead Child Safeguarding Officer
R Herbison	
S Irons	Church Treasurer
G Kernohan	Assistant Church Treasurer
A McAlonan	
J McKillen	
D Mitchell	
K Morrison	Child Safeguarding Officer & Assistant Secretary
B Nelson	
T Nutt	Assistant Premises, Health & Safety Officer
T Robinson	Premises, Health & Safety Officer
C Semple	Youth Coordinator & Child Safeguarding Officer

During the year, J McKillen was appointed as a trustee and A Kinghorn retired as a trustee on 15th March 2024.

BALLEE BAPTIST CHURCH

TRUSTEES ANNUAL REPORT cont'd

PAYMENTS TO TRUSTEES

No Trustee received payment for undertaking trustee duties. Payments to the Pastor relate to expenses incurred in the performance of the duties of pastor. Where Trustees purchase items on behalf of the Charity these costs may be reimbursed.

CUSTODIAN TRUSTEES

Premises owned by the Church are held under trust by "Custodian Trustees" whose sole function is to hold the property assets of the Church. Custodian Trustees do not serve on Oversight unless also elected to an Office of Elder or Deacon.

At the Annual Members Meeting on 15th March 2024 the Members voted to replace three Custodian Trustees who were deceased. Kennedy Clinton, Trevor Gillan and Graham Kernohan were appointed to serve as Custodian Trustees alongside the three remaining Trustees, Auldwyn Calderwood, David Mitchell and James Robinson.

ADVISORS

Bankers:	Danske Bank, Broadway, Ballymena. BT43 6EA.
Independent Examiner:	James Gillespie, Stevenson and Wilson Chartered Accountants, 22-30 Broadway Avenue, Ballymena. BT43 7AA.
Insurance Adviser:	Kerr Group Insurance 16 Church Street, Kilrea. BT51 5QU.
Solicitors:	McKervill Neilly Solicitors 1 Broadway Avenue, Ballymena. BT43 7AA.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Ballee Baptist Church was constituted by a Trust Deed dated 3rd February 1981 as an unincorporated association and is an independent Fellowship with no affiliations to any other Church or Association. It is governed by a Constitution which was formally adopted on 18th March 2011 as amended on 2nd December 2014.

Ballee Baptist Church is registered with The Charity Commission for Northern Ireland, number NIC101764.

BALLEE BAPTIST CHURCH

TRUSTEES ANNUAL REPORT cont'd

MANAGEMENT

The Trustees continued to meet regularly, physically or via Zoom, to discuss the work of the church, and to make decisions concerning the regular activities within the church, and also outreach activities. Matters are reported to Church Members via the Annual Church Members Meeting when the Report and Accounts are also presented. Matters requiring approval of a Church Members Meeting, other than appointment of Elders or Pastors, are decided by majority vote. In event of a tie the Chairman of the Church Members Meeting has a casting vote. Approval at a Church Members Meeting is required for significant projects, such as a building programme, prior to commencing any major new undertaking.

Volunteers continue to play key roles in various Departments of the Church. It is not possible to quantify this support as much is done behind the scenes. However, Ballee Baptist Church could not function as it does without their faithful support.

RISK MANAGEMENT

The Trustees have conducted an assessment of the risks to which the charity is exposed and have reviewed systems and procedures to mitigate such risks. Risk assessment covering fire, health & safety and the protection of children, young people and vulnerable adults is an ongoing process and is reviewed annually or before any new major undertaking. Two Trustees act as Health & Safety Officer and Child Safeguarding Officer and their Reports are standing Agenda items at monthly Trustee Meetings.

DATA PROTECTION

Ballee Baptist Church is registered with the Information Commissioners Office. Church membership records are encrypted and held by the Church Secretary with encrypted backups stored separately. Personal information held, in addition to membership records, relate to the activities conducted by each department and is disposed of securely when no longer required. The Trustees are satisfied that the levels of information held by each department are appropriate to fulfil the need to operate in accordance with both GDPR and the Church's Child Protection Policies.

BALLEE BAPTIST CHURCH

TRUSTEES ANNUAL REPORT cont'd

FINANCIAL REVIEW

The church is funded by voluntary gifts and donations and use is made of Gift Aid and the Gift Aid Small Donations Scheme. The church does not seek funds from other sources.

Income for the year amounted to £268,277 (2023: £283,942). Expenditure in the year amounted to £249,140 (2023: £378,961). This drop in expenditure is due to major plumbing repairs undertaken at the Church in the prior year. Other than the fee for the Independent Examiner's review, the Church had no other liabilities or commitments outstanding at 31st December.

The Church uses Restricted and Unrestricted Funds in its accounting policies. Restricted Funds are used for money donated to the Church for specific purposes e.g. Missions, Youth Ministries etc. Unrestricted Funds from general offerings are used for all other purposes. Any shortfalls in the Restricted Funds are made up by transfers from the Unrestricted Fund.

RESERVES POLICY

A policy on reserves has been reviewed and agreed by the Trustees. The income of the church is stable, and in the event of an unexpected financial need the Trustees are confident that members would respond accordingly. The Trustees are satisfied that a figure equating to approximately two months' expenditure is an appropriate level of reserve balances at the present time. Cash balance at year end exceeded the level of Reserves required.

FUNDS HELD AS CUSTODIAN TRUSTEE ON BEHALF OF OTHERS

Ballee Baptist Church does not hold any funds as Custodian Trustee on behalf of others.

SIGNED ON BEHALF OF TRUSTEES BY:



S Irons

Church Treasurer

Date: 14th February 2025



G W Coulter

Church Secretary

Date: 14th February 2025

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF BALLEE BAPTIST CHURCH

I report on the accounts of Ballee Baptist Church for the year ended 31st December 2024, which are set out on pages 7 to 18.

Respective responsibilities of charity trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

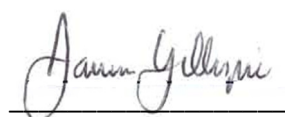
My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



James Gillespie (F.C.A.)
Stevenson and Wilson
Chartered Accountants
Date: 14th February 2025

22-30 Broadway Avenue
Ballymena
BT43 7AA

BALLEE BAPTIST CHURCH

STATEMENT OF FINANCIAL ACTIVITY FOR THE YEAR ENDED 31ST DECEMBER 2024

	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
		£	£	£	£
Income from:					
Donations and legacies	2	221,096	1,050	222,146	214,107
Charitable activities	3	-	39,123	39,123	44,651
Investment income	4	491	-	491	359
Other income	5	6,464	53	6,517	24,825
Total income		228,051	40,226	268,277	283,942
Expenditure on:					
Charitable activities	6	113,211	117,330	230,541	364,746
Other expenditure	7	18,323	276	18,599	14,215
Total expenditure		131,534	117,606	249,140	378,961
Net income/(deficit)		96,517	(77,380)	19,137	(95,019)
Transfers between funds		(77,104)	77,104	-	-
Net movement in funds		19,413	(276)	19,137	(95,019)
Reconciliation of funds:					
Total funds brought forward		423,493	887,459	1,310,952	1,405,971
Total funds carried forward		442,906	887,183	1,330,089	1,310,952

BALLEE BAPTIST CHURCH

BALANCE SHEET AS AT 31ST DECEMBER 2024

	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
		£	£	£	£
Fixed assets:					
Tangible assets	9	343,925	887,183	1,231,108	1,221,602
		-----	-----	-----	-----
Total fixed assets		343,925	887,183	1,231,108	1,221,602
		-----	-----	-----	-----
Current assets					
Debtors and prepayments	10	32,842	-	32,842	2,833
Cash at bank and in hand	11	67,639	-	67,639	87,957
		-----	-----	-----	-----
Total current assets		100,481	-	100,481	90,790
		-----	-----	-----	-----
Current liabilities					
Creditors due within one year	12	1,500	-	1,500	1,440
		-----	-----	-----	-----
Total current liabilities		1,500	-	1,500	1,440
		-----	-----	-----	-----
Net current assets		98,981	-	98,981	89,350
		-----	-----	-----	-----
Total net assets		442,906	887,183	1,330,089	1,310,952
		=====	=====	=====	=====

BALLEE BAPTIST CHURCH

BALANCE SHEET AS AT 31ST DECEMBER 2024 (cont'd)

	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
		£	£	£	£
Funds of the charity					
Unrestricted funds	13	442,906	-	442,906	423,493
Restricted funds	13	-	887,183	887,183	887,459
		-----	-----	-----	-----
Total charity funds		442,906	887,183	1,330,089	1,310,952
		=====	=====	=====	=====

SIGNED ON BEHALF OF TRUSTEES BY:



S Irons
Church Treasurer
Date: 14th February 2025



G W Coulter
Church Secretary
Date: 14th February 2025

BALLEE BAPTIST CHURCH

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2024

	Total Funds 2024	Total Funds 2023
	£	£
Cash flow from operating activities		
Net incoming/(outgoing) resources before interest received	18,646	(95,378)
Depreciation	10,536	8,836
Increase in debtors and prepayments	(30,009)	(170)
Increase/(decrease) in creditors and accruals	60	(24,412)
	-----	-----
Net cash outflow from incoming resources	(767)	(111,124)
Return on investments and servicing of finance		
Interest received	491	359
	-----	-----
	491	359
Capital expenditure		
Purchase of tangible fixed assets	(20,042)	(7,300)
	-----	-----
	(20,042)	(7,300)
Net decrease in cash for the year	(20,318)	(118,065)
Cash and cash equivalents at the beginning of the year	87,957	206,022
	-----	-----
Cash and cash equivalents at the end of the year	67,639	87,957
	=====	=====

BALLEE BAPTIST CHURCH

NOTES TO THE ACCOUNTS 31ST DECEMBER 2024

1. ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The accounts are prepared in accordance with the, Charities Statement of Recommended Practice (Charities SORP 2023), FRS102 and with the Charities Act 2011.

Ballee Baptist Church is a registered charity (NIC101764) and meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

b Income recognition

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

c Donations

Donations are accounted for gross when received. Fixed asset gifts in kind are recognised when receivable and are included at fair value.

d Legacies

Legacies are accounted for when probate has been completed, the amount of the legacy can be reliably quantified and the conditions of the legacy are within the control of the church.

e Investment income

Investment income is included in the accounts in the year in which it is receivable.

f Expenditure recognition

All expenditure is accounted for on an accruals basis. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

g Support costs

Support costs are those that assist the work of the church but do not directly represent charitable activities and include office costs and governance cost. Where support costs cannot be directly attributed to particular headings they have been allocated to the cost of raising funds and expenditure on charitable activities on a basis consistent with the use of resources. This represents direct expenditure on the governance of the church. Most of the management is carried out without charge by volunteers. This intangible cost is not included in the Statement of Financial Activities since there is no measurable cost to the volunteers for their service.

BALLEE BAPTIST CHURCH

NOTES TO THE ACCOUNTS 31ST DECEMBER 2024 (cont'd)

1. ACCOUNTING POLICIES (cont'd)

h Fixed assets

Tangible fixed assets are capitalised if they can be used for more than one year and cost at least £1,000. They are initially recognised at cost, or for donated assets, at a reasonable estimate of their value on receipt.

There is no reliable information available for the cost of the church premises and so on first time adoption of FRS102, the insurance value used previously was adopted as deemed cost.

i Depreciation

Depreciation has been provided on all fixed assets, other than the Church and Church Hall buildings and manse, to write off the cost on a straight-line basis over their expected useful life, at the following rates:

Fixtures and fittings	10%
Equipment	15%

No depreciation will be provided on the Church and Church Hall buildings and the manse as their estimated residual value is not expected to be less than the carrying value, and their remaining useful life currently exceeds 50 years.

The fair value of all tangible fixed assets will be reviewed by the Trustees annually.

j Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for specific purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

k Employee benefits

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as an expense when they are due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in an independently administered fund.

BALLEE BAPTIST CHURCH

NOTES TO THE ACCOUNTS 31ST DECEMBER 2024 (cont'd)

1. ACCOUNTING POLICIES (cont'd)

I Preparation of accounts on a going concern basis

The Church generally meets its day-to-day workings capital requirements from its annual income. The Trustees have obtained and reviewed cash flow forecasts for the incoming year and based on these are satisfied that the Church has resources to provide a reasonable expectation that it can continue to meet its financial obligations as they fall due for the foreseeable future. Therefore, these financial statements have been prepared on a going concern basis.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Recorded giving:				
Donations and gifts	194,958	1,050	196,008	190,885
Gift Aid on donations and gifts	26,138	-	26,138	23,222
	-----	-----	-----	-----
	221,096	1,050	222,146	214,107
	=====	=====	=====	=====

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
General church activities	-	26,261	26,261	30,724
Mission income	-	9,110	9,110	8,747
Associated Gift Aid	-	3,752	3,752	5,180
	-----	-----	-----	-----
	-	39,123	39,123	44,651
	=====	=====	=====	=====

4. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Deposit interest	491	-	491	359
	=====	=====	=====	=====

BALLEE BAPTIST CHURCH

NOTES TO THE ACCOUNTS 31ST DECEMBER 2024 (cont'd)

5. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Other income	6,464	53	6,517	24,825
	-----	-----	-----	-----
	6,464	53	6,517	24,825
	=====	=====	=====	=====

6. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Ministry and support staff costs	80,770	-	80,770	78,330
Utilities	16,572	-	16,572	19,313
General church activity expenses	-	28,024	28,024	27,668
Stationery and teaching materials	4,288	9,752	14,040	8,920
Repairs and maintenance	11,581	-	11,581	141,614
Donations and gifts	-	79,554	79,554	88,901
	-----	-----	-----	-----
	113,211	117,330	230,541	364,746
	=====	=====	=====	=====

7. OTHER EXPENSES

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Governance costs	1,932	-	1,932	2,196
Miscellaneous expenses	6,131	-	6,131	3,183
Depreciation	10,260	276	10,536	8,836
	-----	-----	-----	-----
	18,323	276	18,599	14,215
	=====	=====	=====	=====

BALLEE BAPTIST CHURCH

NOTES TO THE ACCOUNTS 31ST DECEMBER 2024 (cont'd)

8. EMPLOYEES

Employment Costs	Total 2024	Total 2023
	£	£
Wages and salaries	71,508	68,858
	-----	-----
	71,508	68,858
	=====	=====

Number of Employees

The average number of employees during the year was:

	2024	2023
Average number of employees	3	3
	=====	=====

There were no employees in receipt of employee benefits in excess of £60,000.

The Pastor acts as one of the church's trustees in accordance with the Trust deed and received remuneration, expenses allowance and pension contributions totalling £48,121 (2023: £46,658) in respect of his services as Pastor. To fulfil his role within the church, he is also provided with accommodation at the church manse.

The only amounts paid to the remaining Trustees were for out-of-pocket expenses.

The Church pays pension contributions for its Pastor to the National Employment Savings Trust, a defined contribution scheme, which is not contracted out of the State second pension. The scheme is a multi-employer scheme and it is not possible to identify the assets and liabilities of the scheme which are attributable to the church.

BALLEE BAPTIST CHURCH

NOTES TO THE ACCOUNTS 31ST DECEMBER 2024 (cont'd)

9. TANGIBLE FIXED ASSETS

	Church and hall buildings	Manse	Equipment, fixtures and fittings	Total
	£	£	£	£
Cost/valuation				
As at 1 st January 2024	884,706	280,000	65,732	1,230,438
Additions	-	-	20,042	20,042
As at 31st December 2024	884,706	280,000	85,774	1,250,480
Depreciation				
As at 1 st January 2024	-	-	8,836	8,836
Charge for the year	-	-	10,536	10,536
As at 31st December 2024	-	-	19,372	19,372
Net Book Value				
As at 31st December 2024	884,706	280,000	66,402	1,231,108
As at 31 st December 2023	884,706	280,000	56,896	1,221,602

The assets of the Church comprise:

- Church and hall buildings, and their contents
- Manse

During the year ended 31st December 2024, depreciation has been provided on all fixed assets, other than the Church and Church Hall buildings and manse. No depreciation will be provided on the Church and Church Hall buildings and the manse as their estimated residual value is not expected to be less than the carrying value, and their remaining useful life currently exceeds 50 years.

The fair value of all tangible fixed assets will be reviewed by the Trustees annually.

10. DEBTORS AND PREPAYMENTS

	2024	2023
	£	£
Gift aid rebates due	29,940	-
Prepayments	2,902	2,833
	32,842	2,833

BALLEE BAPTIST CHURCH

NOTES TO THE ACCOUNTS 31ST DECEMBER 2024 (cont'd)

11. CASH AT BANK AND IN HAND

	2024	2023
	£	£
Cash in hand	67,639	87,957
	=====	=====

12. CREDITORS DUE WITHIN ONE YEAR

	2024	2023
	£	£
Accruals	1,500	1,440
	=====	=====

13. FUND BALANCES AND RECONCILIATION OF FUNDS

Fund	Balance at start	Income	Costs (incl revaluation)	Surplus/ (deficit)	Transfer	Balance at end
	£	£	£	£	£	£
Unrestricted Funds						
General Account	423,493	228,051	(131,534)	96,517	(77,104)	442,906
	-----	-----	-----	-----	-----	-----
	423,493	228,051	(131,534)	96,517	(77,104)	442,906
	-----	-----	-----	-----	-----	-----
Restricted Funds						
General Account	887,459	40,226	(117,606)	(77,380)	77,104	887,183
	-----	-----	-----	-----	-----	-----
	887,459	40,226	(117,606)	(77,380)	77,104	887,183
	-----	-----	-----	-----	-----	-----
OVERALL TOTALS	1,310,952	268,277	(249,140)	19,137	-	1,330,089
	=====	=====	=====	=====	=====	=====

Analysis of closing funds

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Fixed assets	343,925	887,183	1,231,108	1,221,602
Current assets	100,481	-	100,481	90,790
Current liabilities	(1,500)	-	(1,500)	(1,440)
	-----	-----	-----	-----
Total funds	442,906	887,183	1,330,089	1,310,952
	=====	=====	=====	=====

BALLEE BAPTIST CHURCH

NOTES TO THE ACCOUNTS 31ST DECEMBER 2024 (cont'd)

15. RELATED PARTY TRANSACTIONS

Pastor David Anderson is a trustee of the church. In his capacity as the Pastor of the congregation he received remuneration of £42,024 (2023: £40,820) and an expenses allowance of £1,208 (2023: £1,452). Pension contributions of £4,525 (2023: £4,387) were also paid by the congregation in respect of them to the National Employment Savings Trust. Employer's NIC of £4,423 (2023: £4,377) was paid for the Pastor.

None of the other trustees received any remuneration, only reimbursements for out-of-pocket expenses incurred in connection with their duties.

There were no other related party transactions.

16. CRITICAL ACCOUNTING JUDGEMENTS AND ESTIMATION UNCERTAINTY

Estimates and judgements made in the process of preparing the financial statements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Trustees do not consider that there are any critical accounting estimates or assumptions which may have a significant risk of causing a material adjustment to carrying amounts of assets and liabilities within the next financial year.

17. PENSIONS

The Church pays pension contributions for its Pastor to the National Employment Savings Trust, a defined contribution scheme, which is not contracted out of the State second pension. The scheme is a multi-employer scheme and it is not possible to identify the assets and liabilities of the scheme which are attributable to the church. Therefore, in accordance with FRS102 Section 28, the scheme is accounted for as a defined contribution scheme.

All employees are eligible to join the Scheme.

18. CAPITAL COMMITMENTS

At 31st December 2024 the Church had no capital commitments (31st December 2023: none).