

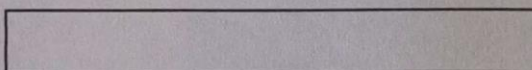
Glenavy Parish Church Accounts

Balance sheet as at 31 December 2024

		2024 £	2023 £
Bank Accounts			
Building Funds (Danske Building fund)	7069	122,918.12	47,111.78
Bus Term Deposit (Danske)	1055	543.72	300.80
Total Bank Accounts		123,461.84	47,412.58
General Account (Danske Current account)			
		57,782.48	46,188.74
Net Assets in Bank		181,244.32	93,601.32
Accounts Receivable		870.00	
Accounts Payable		-80.00	
Net Assets Total		182,034.32	93,601.32

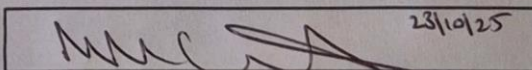
The 2024 Balance sheet and Income and Expenditure reports have been prepared on an accruals basis in accordance with the Charities SORP FRS 102. This change was necessary as revenue for 2024 exceeded £250,000.

Signed



Heather Campbell

Signed



Mark McGonigle BSc (Hons), ACMA.

Glenavy Parish Church

Income and Expenditure Report

Year ended 31st December 2024	Unrestricted	Restricted	Total 2024	Total 2023
	Funds	Funds		
	2024	2024	£	£
	£	£		
Income				
Voluntary giving	65,178.78	1,334.10	66,512.88	69,865.90
Gift Aid	10,758.91		10,758.91	11,411.93
Extraordinary general income	77,138.32		77,138.32	2,459.88
Investment income	80,681.67		80,681.67	84,991.99
General parish income	3,695.00		3,695.00	2,020.00
Property related income	7,926.18		7,926.18	3,459.68
Other funds raised		8,220.00	8,220.00	1,482.84
Total Income	245,378.86	9,554.10	254,932.96	175,692.22
Expenditure				
Repairs / Upkeep	65,846.55		65,846.55	46,941.98
St John's Restoration	8,489.08		8,489.08	22,338.37
Staffing costs - Clerical	24,579.36		24,579.36	59,620.22
Staffing costs - Other	7,126.18		7,126.18	5,886.18
Rates and Water	2,782.47		2,782.47	2,506.36
Diocesan Levies	16,238.88		16,238.88	15,975.24
General parochial overheads	12,912.54		12,912.54	12,458.46
Parochial ministry overheads	1,861.76		1,861.76	3,462.06
Financial and professional costs	4,409.04		4,409.04	4,525.15
Special project costs			0.00	0.00
Donations to Charities and Missions	12,700.00	9,554.10	22,254.10	13,832.00
Total Expenditure	156,945.86	9,554.10	166,499.96	187,546.02
Surplus / (Deficit) for the year			88,433.00	(11,853.80)
Reserves brought forward			93,601.32	105,455.12
Reserves carried forward			182,034.32	93,601.32

Extraordinary general income - in 2024 has increased significantly from 2023 due to a VAT reclaim on restorative work on St John's Church.

Glenavy Parish Church

Investment Assets held with RCB Dublin at 31 December 2024

Bank Accounts	2024	2023	Movement in year
	£	£	£
Deposit Account (Crumlin Wayleave)	5,642.05	5,448.39	193.66
Deposit Account (Glenavy)	46497.82		46,497.82
RB General Unit Trust NI	2,564,361.00	3,006,579.00	(442,218.00)
Total Investment Assets	2,616,500.87	3,012,027.39	(395,526.52)

Movement in year

Capital Expenditure on St John's Church	(449,408.92)
Growth in Fund / interest	<u>53,882.40</u>
	<u>(395,526.52)</u>

Independent examiner's report to the charity trustees of Glenavy Parish Church.

I report on the accounts of the Trust for the year ended 31 December 2024.

Respective responsibilities of charity trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

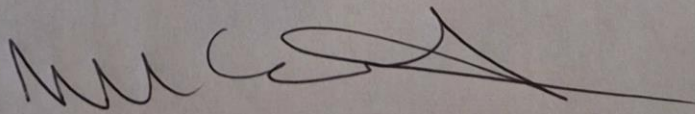
I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

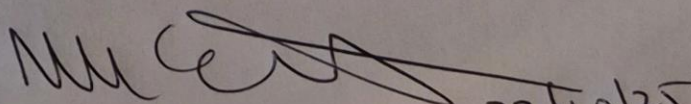
Name: Mark McGonigle BSc (Hons), ACMA

Relevant professional qualification or body: Chartered Institute of Management Accountants

Address: 5 Newtown Crescent, Newtownards, Co. Down, BT23 7GP.

Date: 8/10/25


8/10/25


23/10/25