

**LISBURN/DERRIAGHY/CHRIST CHURCH & ST.ANDREW'S/CONNOR/CHURCH OF
IRELAND**

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

LISBURN/DERRIAGHY/CHRIST CHURCH & ST.ANDREW'S/CONNOR/CHURCH OF IRELAND

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr E Beattie
Mr J Armstrong
Mrs I Armstrong
Mr A Beattie
Mr S Boyd
Mrs I Graham
Mrs T Hull
Mr L Jarvis
Mr J McCullough
Mr M Moulds
Mrs H Neagle
Mr K Teague
Rev A McAlister
Mrs J Green
Mrs C Ross
Mrs N B Babb (Appointed 5 April 2022)

Charity number

101734

Principal address

The Rectory
20 Derriaghy Road
Derriaghy
Lisburn
BT28 3SH

Independent examiner

Moore Braniff
2 Beechill Business Park
96 Beechill Road
Belfast
Northern Ireland
BT8 7QN

Bankers

Danske Bank Lisburn
62-66 Bow Street
Lisburn
BT28 1YS

LISBURN/DERRIAGHY/CHRIST CHURCH & ST.ANDREW'S/CONNOR/CHURCH OF IRELAND

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LISBURN/DERRIAGHY/CHRIST CHURCH & ST.ANDREW'S/CONNOR/CHURCH OF IRELAND

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their annual report and Unaudited Financial Statement of Accounts, Assets and Liabilities for Derriaghy Parish Christ Church and St. Andrew's, (hereafter referred to as Dearriaghy Parish), for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the parish's constitution, the Charities Act 2008 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charitable purpose of the Church of Ireland is the advancement of religion.

The principal function of Derriaghy Parish is to support the advancement of the Christian religion by promoting, through the work of Derriaghy Parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. Being open to and engaging with society as a whole and offering support for those needing help are fundamental to the practical delivery of the benefits of Christianity.

As a result of activity in the pursuit of the advancement of the Christian religion, Derriaghy Parish has custody of property and of records, materials and artefacts of significance to the cultural and religious heritage, the maintenance of which is undertaken by the Select Vestry of Derriaghy Parish.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the parish should undertake.

Achievements and performance

The parish has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the undertakings entered into during the year have helped to achieve the parish's objectives and activities, as well as providing public benefit. The following sets out the Achievements, Performance and Public Benefit in 2022.

All the functions of the parish relate to the advancement of religion through holding regular worship, and caring for parishioners and others in the local community.

The arrangements for Sunday worship in Derriaghy Parish are as follows. A decrease in numbers and with regard to the aging populace it was also felt that the number of evening services should be reduced and is now as announced.

In 2022 we celebrated the parish church (Christ Church) 150th Anniversary and also rededicated the church refurbished spire and rose window.

In December 2022 we held a cross community Christmas Tree festival in the church. With contributions from all the organisations within the parish, also from the local community schools and education authority youth group.

LISBURN/DERRIAGHY/CHRIST CHURCH & ST.ANDREW'S/CONNOR/CHURCH OF IRELAND

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Christ Church, Derriaghy

- 10:30 a.m. Morning Prayer
(Holy Communion on the first Sunday of the month)
(Family Service on the third Sunday of the month)

St. Andrew's, Colin

- 12:00 p.m. Morning Prayer
(Family Service as announced)
(Holy Communion on the first Sunday of the month)

A youth fellowship meets in the parish centre every week during term time 7pm to 9pm.

In 2022 there were a number of Baptisms, Confirmation Candidates, Weddings and Funerals including burials and interments of ashes in the grave yard. The numbers can vary from year to year.

LISBURN/DERRIAGHY/CHRIST CHURCH & ST.ANDREW'S/CONNOR/CHURCH OF IRELAND

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Pastoral visiting takes place throughout the year, by the Rector and by those parishioners who volunteer to take part in it. Visiting takes place in people's homes or in sheltered dwellings (nursing homes, residential homes etc.) and also in hospitals and hospices. Parishioners would also be visited at times of bereavement, as well as at times of planning for baptisms, weddings etc. Parishioners or others may contact the Rector to request pastoral counselling. The Rector would also witness applications for passports, driving licenses etc., from time to time, as requested, not only for parishioners but also for other members of the community known to him.

Parish organisations meeting on parish premises are as follows: Mothers' Union, Bible study class, the Derriaghy branch of the Women's Institute also meets on parish premises. Scouts, Cubs, Beavers, Squirrels, education authority youth group meet every Thursday evening, pilates classes meet twice a week. There is also an adult choir in each church. These organisations are open to members of the community generally.

Public Benefit

The expression of the precepts of the Christian religion through engagement with the general public, and in particular with the disadvantaged, the sick, the elderly and the young, is a public benefit, which activities such as those described above relate to.

This can be measured and evidenced through increased social integration and pastoral care delivered at the point of need. The direct benefit of participation in Church life includes the enjoyment of public worship and the giving and receiving of pastoral ministry, improved understanding of the values relating to civic engagement, community cohesion and providing a bridge between diverse groups, as well as improved educational outcomes through the Church's ministry of teaching. The beneficiaries are the general public, and the public valuation of the benefits can be evidenced through attendance at public worship, participation in Church governance and willingness to support through contributions the continuing witness of the Church. The wider benefit to the public will outweigh any detriment arising in the course of Christian outreach. Any private benefit arising out of the fulfilment of our Christian ministry, to lay staff, is essential to the fulfilment of the purpose of the advancement of religion. No Trustee receives remuneration, reward or other private benefit for carrying out their Trustee responsibility. The principal function of the Parish is to support the advancement of the Christian religion by promoting through the work of the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. Being open to and engaging with society as a whole, and offering support for those needing help is fundamental to the practical delivery of the tenets of Christianity. As a result of activity in pursuit of the advancement of the Christian religion, the parish has custody of a large body of records, materials and artefacts of significance to the cultural heritage, the maintenance of which is undertaken by the parish as a secondary charitable purpose. The parish also has custody of and responsibility for the maintenance of several buildings. One of these is the parish Church, Christ Church, Derriaghy, a Grade A listed building, opened for worship in 1872. The provision of access to records, public enjoyment of cultural and historic buildings and artefacts, such as church plate, furnishings and materials, as well as an overall improved appreciation of longstanding Christian heritage, is a public benefit. This is demonstrated through ongoing provision of access to records and the use made of these records in, for example, research and genealogy, through conservation efforts in respect of records, property and artefacts, and the subsequent and continued requests for access to use of our materials by wider society. There is no harm arising from the purpose. The beneficiaries are the general public. No private benefit is received by trustees fulfilling their trustee responsibilities in respect of these records, buildings or artefacts, but in the course of conservation, and to make them accessible to the public, the engagement of professional staff and services is essential but incidental to the fulfilment of the purpose.

Financial review

Total income for the year was £144,254 (2021: £114,699) with total expenditure of £146,947 (2021: £147,197), some investments were revalued providing a loss of £1,442 giving an overall deficit being incurred of £6,835 (2021: £30,138).

Funds held in the Parish bank accounts at the year end totalled £261,930 (2021: £262,322).

It is the policy of the parish that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the parish's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

LISBURN/DERRIAGHY/CHRIST CHURCH & ST.ANDREW'S/CONNOR/CHURCH OF IRELAND

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees has assessed the major risks to which the parish is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Going Concern

The trustees have reviewed the budgets for the year ahead and are satisfied that there are adequate funds in place to ensure that the Parish can continue its activities, and the financial statements for the year ended 2022 can be signed off as a going concern.

Structure, governance and management

Governing Document and Constitution of the Charity

Chapter III of the Constitution of the Church of Ireland governs Parishes and Parochial Organisation. The Select Vestry members are the Charity Trustees.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr E Beattie

Mr J Braiden

(Resigned 5 April 2022)

Mr J Armstrong

Mrs I Armstrong

Mr A Beattie

Mr S Boyd

Mrs I Graham

Mrs T Hull

Mr L Jarvis

Mr J McCullough

Mr M Moulds

Mrs H Neagle

Mr K Teague

Rev A McAlister

Mrs J Green

Mr A Walker

(Resigned 5 April 2022)

Mrs J Benson

(Resigned 5 April 2022)

Mrs C Ross

Mrs N B Babb

(Appointed 5 April 2022)

Recruitment and Appointment of Select Vestry (Trustees)

All members of the Church of Ireland who are over the age of 18 and are either resident within the parish or live elsewhere but have been accustomed members of the congregation for at least three months, may register as members of the general vestry of the parish, allowing them to attend and vote at meetings of the general vestry and to stand for election to the select vestry. Meetings of the general vestry are held at least once a year. The select vestry is elected as part of this general vestry meeting. The select vestry will hold their positions for a period of one year. Select vestry members may be re-elected annually and there is no limit on the number of terms which may be served.

LISBURN/DERRIAGHY/CHRIST CHURCH & ST.ANDREW'S/CONNOR/CHURCH OF IRELAND

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Organisational Structure

The select vestry is responsible for the day to day management of the parish. The select vestry consists of the member of the clergy serving in the parish, any curate assistant (when in post), the churchwardens, the glebe wardens and generally not more than twelve other members of the general vestry elected at the general vestry.

The select vestry is chaired by the incumbent or other member of the clergy officiating in the parish. Select vestry members are responsible for making decisions on matters of general concern and importance to the parish including deciding how parish funds are to be applied.

The select vestry meets at times fixed by the members, normally the first Monday each month except July and August.

A Finance Committee consisting of Select Vestry members was established to assist the Church and Treasurer in respect to the Church's finances.

Special meetings may be convened at any time by the Chair person or the Church Warden.

Pay and Remuneration

The Incumbent of the Parish, the Rev Aaron McAlister, appointed October 2019, receives stipend, office and locomotory allowances, paid directly by the parish and subject to PAYE. The gross figure for 2022 was £42,630 in accordance with figures approved by the General Synod of the Church of Ireland.

The trustees' report was approved by the Board of Trustees.

Rev A McAlister

Trustees

Dated: 17 April 2023

Mrs J Green

Trustees

Dated:17 April 2023

LISBURN/DERRIAGHY/CHRIST CHURCH & ST.ANDREW'S/CONNOR/CHURCH OF IRELAND

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF LISBURN/DERRIAGHY/CHRIST CHURCH & ST.ANDREW'S/CONNOR/CHURCH OF IRELAND

I report to the trustees on my examination of the financial statements of Lisburn/Derriaghy/Christ Church & St.Andrew's/Connor/Church of Ireland (the parish) for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the parish you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act (Northern Ireland) 2008 (the 2008 Act)..

I report in respect of my examination of the parish's financial statements carried out under section 65 of the 2008 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission Northern Ireland under section 65(9)(b) of the Charities Act 2008.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the parish as required by section 63 of the 2008 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Moore Braniff

2 Beechill Business Park
96 Beechill Road
Belfast
BT8 7QN
Northern Ireland

Dated: 19 April 2023

LISBURN/DERRIAGHY/CHRIST CHURCH & ST.ANDREW'S/CONNOR/CHURCH OF IRELAND

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes						
Income and endowments from:							
Donations and legacies	3	108,631	-	108,631	93,391	-	93,391
Other trading activities	4	14,005	-	14,005	986	-	986
Investments	5	17,447	-	17,447	12,197	-	12,197
Other income	6	2,739	1,432	4,171	4,176	3,949	8,125
Total income		142,822	1,432	144,254	110,750	3,949	114,699
Expenditure on:							
Charitable activities		127,311	22,045	149,356	129,441	17,567	147,008
Other	10	291	-	291	189	-	189
Total expenditure		127,602	22,045	149,647	129,630	17,567	147,197
Net gains/(losses) on investments	11	(740)	(702)	(1,442)	1,210	1,150	2,360
Net incoming/(outgoing) resources before transfers		14,480	(21,315)	(6,835)	(17,670)	(12,468)	(30,138)
Gross transfers between funds		108,506	(108,506)	-	15,000	(15,000)	-
Net movement in funds		122,986	(129,821)	(6,835)	(2,670)	(27,468)	(30,138)
Fund balances at 1 January 2022		63,134	841,756	904,890	65,804	869,224	935,028
Fund balances at 31 December 2022		186,120	711,935	898,055	63,134	841,756	904,890

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

LISBURN/DERRIAGHY/CHRIST CHURCH & ST.ANDREW'S/CONNOR/CHURCH OF IRELAND

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	12		5,000		10,449
Investment properties	13		593,792		593,792
Investments	14		19,831		21,272
			<u>618,623</u>		<u>625,513</u>
Current assets					
Debtors	16	21,042		17,895	
Cash at bank and in hand		261,929		262,322	
		<u>282,971</u>		<u>280,217</u>	
Creditors: amounts falling due within one year	17	(3,539)		(840)	
Net current assets			279,432		279,377
Total assets less current liabilities			<u>898,055</u>		<u>904,890</u>
Income funds					
Restricted funds	18		711,935		841,756
Unrestricted funds			186,120		63,134
			<u>898,055</u>		<u>904,890</u>

The financial statements were approved by the Trustees on 17 April 2023

Rev A McAlister
Trustee

Mrs J Green
Trustee

LISBURN/DERRIAGHY/CHRIST CHURCH & ST.ANDREW'S/CONNOR/CHURCH OF IRELAND

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

Lisburn/Derriaghy/Christ Church & St.Andrew's/Connor/Church of Ireland is a member of the Church of Ireland.

1.1 Accounting convention

The financial statements have been prepared in accordance with the parish's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The parish is a Public Benefit Entity as defined by FRS 102.

The parish has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the parish. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the parish has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the parish.

1.4 Income

Income is recognised when the parish is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the parish has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the parish has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

LISBURN/DERRIAGHY/CHRIST CHURCH & ST.ANDREW'S/CONNOR/CHURCH OF IRELAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenses are recognised when the parish is legally entitled to pay them after any performance conditions have been met and the amounts can be measured reliably.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	33.33% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.9 Impairment of fixed assets

At each reporting end date, the parish reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Financial instruments

The parish has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the parish's balance sheet when the parish becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

LISBURN/DERRIAGHY/CHRIST CHURCH & ST.ANDREW'S/CONNOR/CHURCH OF IRELAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the parish's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the parish is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the parish's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

LISBURN/DERRIAGHY/CHRIST CHURCH & ST.ANDREW'S/CONNOR/CHURCH OF IRELAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	68,371	68,981
Gift Aid, graveyard receipts and other donations	40,260	24,410
	<u> </u>	<u> </u>
Grants receivable for core activities		
	<u> </u>	<u> </u>
	-	-
	<u> </u>	<u> </u>

4 Other trading activities

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Fundraising events	14,005	986
	<u> </u>	<u> </u>

5 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Rental income	16,925	12,054
Interest receivable	522	143
	<u> </u>	<u> </u>
	17,447	12,197
	<u> </u>	<u> </u>

LISBURN/DERRIAGHY/CHRIST CHURCH & ST.ANDREW'S/CONNOR/CHURCH OF IRELAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

6 Other income

	Unrestricted funds	Restricted funds	Total	Total
	2022	2022	2022	2021
	£	£	£	£
Special donation receipts	2,739	1,432	4,171	8,125
For the year ended 31 December 2021	4,176	3,949		8,125

7 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Staff costs	73,546	-	73,546	69,268	-	69,268
Depreciation	5,449	-	5,449	5,450	-	5,450
Diocesan costs and assessments	21,468	-	21,468	20,941	-	20,941
Church and Hall maintenance	12,117	-	12,117	34,424	-	34,424
Church and Hall heat and light	10,660	-	10,660	897	-	897
Church and Hall rates and insurance	7,040	-	7,040	7,157	-	7,157
Administration	8,570	-	8,570	4,366	-	4,366
Graveyard costs	3,512	-	3,512	2,100	-	2,100
Charitable and miscellaneous donations	465	-	465	145	-	145
Accountancy	-	840	840	-	840	840
Rental property costs	-	5,689	5,689	-	1,420	1,420
	<u>142,827</u>	<u>6,529</u>	<u>149,356</u>	<u>144,748</u>	<u>2,260</u>	<u>147,008</u>
Analysed between						
Charitable activities	<u>142,827</u>	<u>6,529</u>	<u>149,356</u>	<u>144,748</u>	<u>2,260</u>	<u>147,008</u>

Governance costs includes payments to the independent inspector of £840 (2021- £840). No for audit fees have been incurred as the Church is currently exempt from an audit.

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the parish during the year.

LISBURN/DERRIAGHY/CHRIST CHURCH & ST.ANDREW'S/CONNOR/CHURCH OF IRELAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

9 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	5	5
	<u>5</u>	<u>5</u>

Employment costs

	2022 £	2021 £
Wages and salaries	73,546	69,268
	<u>73,546</u>	<u>69,268</u>

There were no employees whose annual remuneration was more than £60,000.

10 Other

	Unrestricted funds	Unrestricted funds
	2022	2021
Financing costs	291	189
	<u>291</u>	<u>189</u>

11 Net gains/(losses) on investments

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £
Revaluation of investments	(740)	(702)	(1,442)	1,210	1,150	2,360
	<u>(740)</u>	<u>(702)</u>	<u>(1,442)</u>	<u>1,210</u>	<u>1,150</u>	<u>2,360</u>

LISBURN/DERRIAGHY/CHRIST CHURCH & ST.ANDREW'S/CONNOR/CHURCH OF IRELAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

12 Tangible fixed assets

Computers
£

Cost

At 1 January 2022

16,349

At 31 December 2022

16,349

Depreciation and impairment

At 1 January 2022

5,900

Depreciation charged in the year

5,449

At 31 December 2022

11,349

Carrying amount

At 31 December 2022

5,000

At 31 December 2021

10,449

13 Investment property

2022
£

Fair value

At 1 January 2022 and 31 December 2022

593,792

LISBURN/DERRIAGHY/CHRIST CHURCH & ST.ANDREW'S/CONNOR/CHURCH OF IRELAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

13 Investment property

(Continued)

The assets of the Parish, retained for its own use comprise:-

- Christ Church Building, Graveyard and Quin Hall
- St. Andrew's Church
- Parish Centre
- Glebe House
- The Curate's Bungalow at St Andrew's
- The Old Principal's House - 53
- The Old Teacher's House -55
- Glebe Land
- Fixtures and fittings

Christ Church Building, Graveyard and Quin Hall are deemed to be Heritage assets as defined by the Charities SORP (FRS102). Christ Church was built in 1872 and is a Grade "A" listed Heritage building. The Graveyard has been in known use from around the 17th Century, but it is thought that interments precede this date. The Quin Hall located in the graveyard dates from 1956 and St. Andrew's Church was built in 1957.

These Heritage assets are not included in the statement of assets and liabilities as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the Parish.

The Parish Centre was built 1965. There are no reliable records of the cost of this construction and the valuation approach for such a building lacks sufficient reliability. As a result this building is not recognised in the Parish Balance Sheet.

The Glebe House is recognised at construction cost of the property at 1992. No depreciation has been provided on the Glebe House as the current estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years.

The Curate's Bungalow at St Andrew's was constructed in 1961 and is vested in the RCB. As there are no reliable cost of construction the deemed cost is based on the market value.

The Old Principal's House - 53 was built in the late 1800s. As there are no reliable cost of construction the deemed cost is based on the rateable value.

The Old Teacher's House - 55 was built in the late 1800s. As there are no reliable cost of construction the deemed cost is based on the rateable value.

Glebe Land the value has been based on regional agricultural land costs and is vested in the RCB. See statement of Assets & Liabilities.

Fixtures and Fittings are recognised at cost and are depreciated on a straight line basis over a period of 5 to 20 years dependent on type of asset. Those Fixtures and Fittings which can appreciate in value will be valued at current market valuation. The pipe organ in Christ Church, a grade "A" listed building, has not been included in the fixtures and fittings as it is considered to be an integral part of the Church building. The Parish has set a minimum threshold of cost for an item to be considered to be capitalised as a fixed asset of not less than £1,000.

LISBURN/DERRIAGHY/CHRIST CHURCH & ST.ANDREW'S/CONNOR/CHURCH OF IRELAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

13 Investment property

(Continued)

The value of the assets of the Parish included in the Balance Sheet are as follows:-

	£
Glebe House	107,000
The Curate's Bungalow at St Andrew's	130,000
The Old Principal's House - 53	135,000
The Old Teacher's House -55	120,000
Glebe Land	51,792
Fixtures and fittings	50,000

TOTAL VALUE	593.792
	=====

	2022 £	2021 £
Freehold	593,792	593,792
Long leasehold	-	-
Short leasehold	-	-
	=====	=====

14 Fixed asset investments

Listed investments
£

Cost or valuation

At 1 January 2022 & 31 December 2022 21,272

Carrying amount

At 31 December 2022 21,272

At 31 December 2021 21,272

15 Financial instruments

2022
£

2021
£

Carrying amount of financial assets

Instruments measured at fair value through profit or loss 19,831 21,272

LISBURN/DERRIAGHY/CHRIST CHURCH & ST.ANDREW'S/CONNOR/CHURCH OF IRELAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

16 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Other debtors	15,600	13,148
Prepayments and accrued income	5,442	4,747
	<u>21,042</u>	<u>17,895</u>

17 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other taxation and social security	2,699	-
Accruals and deferred income	840	840
	<u>3,539</u>	<u>840</u>

18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2021	Movement in funds			Balance at 1 January 2022	Resources expended	Transfers	Balance at 31 December 2022
	£	Incoming resources	Resources expended		£	£	£	£
Spire refurbishment fund	(222,915)	-	-		(222,915)	-	222,915	-
HLF grant	236,740	-	-		236,740	-	(236,740)	-
Assets retained for Parish's own use	593,792	-	-		593,792	-	-	593,792
Investments in RCB/CIT Unit Trusts	9,189	1,150	-		10,339	(702)	-	9,637
Business investment fund	252,418	254	(28,872)		223,800	(6,788)	(108,506)	108,506
	<u>869,224</u>	<u>1,404</u>	<u>(28,872)</u>		<u>841,756</u>	<u>(7,490)</u>	<u>(122,331)</u>	<u>711,935</u>

LISBURN/DERRIAGHY/CHRIST CHURCH & ST.ANDREW'S/CONNOR/CHURCH OF IRELAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

19 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 December 2022 are represented by:						
Tangible assets	5,000	-	5,000	10,449	-	10,449
Investment properties	-	593,792	593,792	-	593,792	593,792
Investments	10,194	9,637	19,831	10,933	10,339	21,272
Current assets/(liabilities)	170,926	108,506	279,432	41,752	237,625	279,377
	<u>186,120</u>	<u>711,935</u>	<u>898,055</u>	<u>63,134</u>	<u>841,756</u>	<u>904,890</u>

20 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).