

Company Registration Number: NI066239
Charity Number: NIC101726

SURESTART EDENBALLYMORE

(A company limited by guarantee, not having a share capital)

ANNUAL REPORT AND AUDITED FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025

**Claremount FM Limited
Chartered Accountants and Statutory Auditors
43 Clarendon Street
Derry
BT487ER**

SURESTART EDENBALLYMORE
(A company limited by guarantee, not having a share capital)
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SURESTART EDENBALLYMORE
(A company limited by guarantee, not having a share capital)
TRUSTEES' AND OTHER INFORMATION

Trustees	George McGowan Jayne Quigg Brian McLaughlin Clare Nash
Charity Number in Northern Ireland	NIC101726
Company Registration Number	NI066239
Principal Address	Lis Linn Centre Central Drive Creggan Derry Northern Ireland United Kingdom
Auditors	Claremount FM Limited Chartered Accountants and Statutory Auditors 43 Clarendon Street Derry BT487ER
Principal Bankers	AIB Strand Road Derry BT48 9QG
Solicitors	Mac Dermott McGurk and Partners 12 Clarendon Street Derry BT48 7ET

SURESTART EDENBALLYMORE
(A company limited by guarantee, not having a share capital)
TRUSTEES' ANNUAL REPORT
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025

The trustees present their Trustees' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 March 2025.

The financial statements are prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the charity are also charity trustees for the purpose of charity law and under the charity's constitution are known as members of the board of trustees.

In this report the trustees of Surestart Edenballymore present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 March 2025.

The charity is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

Principal Activity

The principal activity of the company during the year was to ensure that every child (from pre-birth to 3 years) living in the Triax area (Bogside & Brandywell, Creggan, Fountain, Bishop Street & Foyle Road and Strand Road) is supported to have the best possible start in life.

Mission, Objectives and Strategy

Objectives

One of the objectives of Surestart Edenballymore is to complement the work of existing local services and provide our families with advice and support to access more specialised needs or difficulties.

There is clear evidence that early intervention and support reduces family breakdown, strengthens children's readiness for school and benefits society as a whole.

The Project delivers a wide variety of services which are designed to support children's learning skills, health and well-being, and social and emotional development, with a particular focus on early intervention, infant mental health, bonding and attachment, speech and language, child development and school readiness.

SureStart Edenballymore works with parents, agencies and organisations to ensure that local children aged 0-3 get the very best start in life by offering free access to:

- Family support including home-visiting and support services
- Early years play and learning opportunities
- Advice & support on children's development
- Speech & Language Support
- Ante-natal and post-natal services
- Health services
- Community involvement and training opportunities

SURESTART EDENBALLYMORE
(A company limited by guarantee, not having a share capital)
TRUSTEES' ANNUAL REPORT
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025

Structure, Governance and Management

Structure

The company is governed and managed by the board of directors. The directors who served the company throughout the year are shown above. The registered office and details of other professional advisors are listed on page 1.

The board of directors carry out their governance role throughout the year by way of meetings on a bi-monthly basis to review the performance of the company and to make decisions regarding the company's financial and operational matters. The directors govern the activities of the company in line with the objectives set out in the governing documents of the charity, namely the Memorandum and Articles of Association and the charity's constitution.

Review of Activities, Achievements and Performance

The directors are satisfied that the performance of the company during the year, in terms of both financial and operational results, is in line with the charity's constitution and key objectives.

The table below outlines the annual registration and engagement of target children and parents in the Project, it is clear that all targets and goals set have been exceeded, in terms of engagement, registration, support and service delivery.

New Registrations	Q1 Apr-Jun	Q2 Jul-Sept	Q3 Oct-Dec	Q4 Jan-Mar	Cumulative
Children	76	73	49	63	261
Mothers	67	52	25	54	198
Fathers	10	9	7	20	46
Families	67	52	25	56	200
Antenatal	53	38	28	60	179

De-Registered	Q1 Apr-Jun	Q2 Jul-Sept	Q3 Oct-Dec	Q4 Jan-Mar	Cumulative
Children	57	88	3	122	256
Mothers	32	71	0	103	206
Fathers	4	17	0	22	43
Families	32	75	0	107	214
Antenatal	6	6	0	19	31

Total Registered	Q1 Apr-Jun	Q2 Jul-Sept	Q3 Oct-Dec	Q4 Jan-Mar	Cumulative
Children	872	901	862	922	1057
Mothers	819	837	788	848	962
Fathers	132	137	127	148	169
Families	829	845	793	855	973
Antenatal	72	71	82	91	228

Percentages Uptake	Q1 Apr-Jun	Q2 Jul-Sept	Q3 Oct-Dec	Q4 Jan-Mar	Cumulative
Children	38.53	43.17	35.15	38.94	60.26
Mothers	54.95	54.00	37.44	55.78	82.95
Fathers	9.85	18.98	15.75	23.65	36.69
Families	54.52	54.67	37.58	56.49	83.56
Antenatal	69.44	66.20	53.66	71.43	95.61

Financial Review

The results for the financial year are set out on page 12 and additional notes are provided showing income and expenditure in greater detail.

SURESTART EDENBALLYMORE
(A company limited by guarantee, not having a share capital)
TRUSTEES' ANNUAL REPORT
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025

Financial Results

At the end of the financial year the charity has assets of £41,797 (2024 - £56,797) and liabilities of £15,525 (2024 - £15,265). The net assets of the charity have decreased by £(15,260).

Plans for the future

Babies born after March 11 2020 will have only known a world in the grip of a pandemic. They have not had the same opportunities to interact with other children as those born in the years before. We don't yet know the full impact of the pandemic on children, young people and their families, but we are seeing an increase in demand for services as we move into the next phase.

So, whilst the future remains uncertain, our commitment to provide responsive and high-quality services and supports for families remains steadfast and we are confident in our staff team, partners and community that we can continue to give children the best start in life.

A further challenge has been in terms of the unprecedented times as families struggle and worry about household budget pressures. We have had to adapt our services to meet these needs and are providing ongoing support for families in relation to benefit maximisations, grant applications, help with housing and household items, referrals to Foodbank and Social Supermarket. We launched the SureStart Edenballymore Baby Grow BabyBank providing free quality pre-loved baby items and clothing- this service has been welcomed by parents and is proving popular. We have supported 180 families from April – December, which highlights the need for the service.

Moving into 2025/26 the Project wants to maintain a balance of working with families to alleviate financial pressures whilst also delivering on our core aims. To do this we will be building on the partnerships established with other organisations to better deliver on the many initiatives to support families with food, fuel, or resources needed for young children to thrive.

The directors will continue to govern the company in line with the constitution to achieve the objectives noted above.

Trustees

The trustees who served throughout the financial year, except as noted, were as follows:

George McGowan
Jayne Quigg
Brian McLaughlin
Clare Nash

In accordance with the Constitution, the trustees retire by rotation and, being eligible, offer themselves for re-election.

Compliance with Sector-Wide Legislation and Standards

The charity engages pro-actively with legislation, standards and codes which are developed for the sector. Surestart Edenballymore subscribes to and is compliant with the following:

- The Companies Act 2006
- The Charities SORP (FRS 102)

SURESTART EDENBALLYMORE
(A company limited by guarantee, not having a share capital)
TRUSTEES' ANNUAL REPORT
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025


The Auditors

The auditors, Claremount FM Limited, (Chartered Accountants) have indicated their willingness to continue in office in accordance with the provisions of Section 485 of the Companies Act 2006.

Approved by the Board of Trustees on 11 September 2025 and signed on its behalf by:



George McGowan
Trustee



Jayne Quigg
Trustee

SURESTART EDENBALLYMORE

(A company limited by guarantee, not having a share capital)

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025

The trustees, who are also directors of Surestart Edenballymore for the purposes of company law, are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the trustees as the directors to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the net income or expenditure of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006 and. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

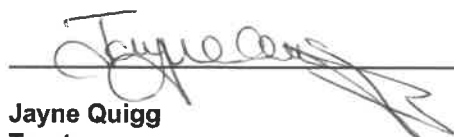
In so far as the trustees are aware:

- there is no relevant audit information (information needed by the charity's auditor in connection with preparing the auditor's report) of which the charity's auditor is unaware, and
- the trustees have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Approved by the Board of Trustees on 11 September 2025 and signed on its behalf by:



George McGowan
Trustee



Jayne Quigg
Trustee

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF SURESTART EDENBALLYMORE

(A company limited by guarantee, not having a share capital)

Report on the audit of the financial statements

Opinion

We have audited the charity financial statements of Surestart Edenballymore ('the charity') for the financial year ended 31 March 2025 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion, when reporting in accordance with a fair presentation framework the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its deficit for the financial year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act (Northern Ireland) 2008.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF SURESTART EDENBALLYMORE

(A company limited by guarantee, not having a share capital)

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Annual Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Trustees' Annual Report.

Responsibilities of trustees for the financial statements

As explained more fully in the Statement of Trustees' Responsibilities set out on page 8, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the charity or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the charitable company.

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including how fraud might occur, including evaluating management's incentives and opportunities to manage earnings or influence the reported results. In common with all audits under ISAs (UK), we are required to perform specific procedures to respond to the risk of management override.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF SURESTART EDENBALLYMORE

(A company limited by guarantee, not having a share capital)

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Enquire of management, those charged with governance and the Charity's solicitor around actual and potential litigation and claims.
- Perform analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Review minutes of meetings of those charged with governance.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



G G Heaney (Senior Statutory Auditor)
for and on behalf of
CLAREMOUNT FM LIMITED
Chartered Accountants and Statutory Auditors
43 Clarendon Street
Derry
BT487ER

11 September 2025

SURESTART EDENBALLYMORE
(A company limited by guarantee, not having a share capital)
STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an Income and Expenditure Account)
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
Incoming Resources							
Charitable activities							
Charitable Activities	3.1	-	711,022	711,022	-	666,451	666,451
Resources Expended							
Charitable activities	4.1	-	726,282	726,282	-	676,338	676,338
Net income/(expenditure)		-	(15,260)	(15,260)	-	(9,887)	(9,887)
Transfers between funds		(6,552)	6,552	-	(8,516)	8,516	-
Net movement in funds for the financial year		(6,552)	(8,708)	(15,260)	(8,516)	(1,371)	(9,887)
Reconciliation of funds:							
Total funds beginning of the year	11	7,309	34,223	41,532	15,825	35,594	51,419
Total funds at the end of the year		757	25,515	26,272	7,309	34,223	41,532

The Statement of Financial Activities includes all gains and losses recognised in the financial year. All income and expenditure relate to continuing activities.

SURESTART EDENBALLYMORE

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Company Number: NI066239

BALANCE SHEET

AS AT 31 MARCH 2025

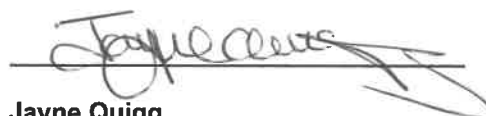
	Notes	2025 £	2024 £
Fixed Assets			
Tangible assets	7	<u>25,515</u>	<u>34,223</u>
Current Assets			
Cash at bank and in hand	8	<u>16,282</u>	<u>22,574</u>
Creditors: Amounts falling due within one year	9	<u>(15,525)</u>	<u>(15,265)</u>
Net Current Assets		<u>757</u>	<u>7,309</u>
Total Assets less Current Liabilities		<u>26,272</u>	<u>41,532</u>
Funds			
Restricted trust funds		<u>25,515</u>	<u>34,223</u>
General fund (unrestricted)		<u>757</u>	<u>7,309</u>
Total funds	11	<u>26,272</u>	<u>41,532</u>

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the Board of Trustees and authorised for issue on 11 September 2025 and signed on its behalf by



George McGowan
Trustee



Jayne Quigg
Trustee

**SURESTART EDENBALLYMORE
STATEMENT OF CASH FLOWS
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025**

	Notes	2025 £	2024 £
Cash flows from operating activities			
Net movement in funds		(15,260)	(9,887)
Adjustments for:			
Depreciation		8,708	11,308
Gains and losses on disposal of fixed assets		-	74
		<u>(6,552)</u>	<u>1,495</u>
Movements in working capital:			
Movement in creditors		260	(2,181)
		<u>(6,292)</u>	<u>(686)</u>
Cash (used in)/generated from operations		<u>(6,292)</u>	<u>(686)</u>
Net (decrease)/increase in cash and cash equivalents		(6,292)	(686)
Cash and cash equivalents at the beginning of the year		22,574	23,260
Cash and cash equivalents at the end of the year	8	<u>16,282</u>	<u>22,574</u>

SURESTART EDENBALLYMORE

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025

1. GENERAL INFORMATION

Surestart Edenballymore is a company limited by guarantee incorporated in Northern Ireland. The registered office of the charity is which is also the principal place of business of the charity. The financial statements have been presented in Pound (£) which is also the functional currency of the charity.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

As permitted by the Companies Act 2006, the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the charity for the financial year ended 31 March 2025 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

Fund accounting

The following are the categories of funds maintained:

Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

Unrestricted funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.
- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Incoming Resources

Income is recognised by inclusion in the Statement of Financial Activities only when the charity is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the charity.

Income from charitable activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the charity. Income from government and other co-funders is recognised when the charity is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in

SURESTART EDENBALLYMORE

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NOTES TO THE FINANCIAL STATEMENTS**FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025**

advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the charity is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the charity is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

- Time based conditions: whereby the charity is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the charity recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the charity is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

Resources Expended

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the charity but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Office Equipment	-	25% Straight line
Fixtures, fittings and equipment	-	12.5% Reducing balance
Motor vehicles	-	20% Reducing balance
Creche Fixture & Fittings	-	25% Straight line

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation

No current or deferred taxation arises as the charity has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

SURESTART EDENBALLYMORE

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS**FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025****3. INCOME****3.1 CHARITABLE ACTIVITIES**

	Unrestricted Funds £	Restricted Funds £	2025 £	2024 £
Charitable Activities:				
SPPG/DOH	-	706,302	706,302	646,683
Donations and Sundry Income	-	4,720	4,720	19,768
	<u>-</u>	<u>711,022</u>	<u>711,022</u>	<u>666,451</u>

4. EXPENDITURE**4.1 CHARITABLE ACTIVITIES**

	Core Programmes £	2 Year Old Programmes £	Support Costs £	2025 £	2024 £
Wages and salaries	220,109	209,471	101,063	530,643	489,552
2 Year old programmes	-	13,136	-	13,136	17,968
Miscellaneous programme costs	38,927	-	-	38,927	39,336
Promotion costs	5,743	-	-	5,743	8,404
Staff training and courses	9,375	-	-	9,375	1,326
Staff Development and well-being	2,261	-	-	2,261	2,423
Repairs and Maintenance	21,311	3,969	-	25,280	20,125
Cleaning and Consumables	916	209	-	1,125	1,258
Minibus running costs	1,429	-	-	1,429	3,797
Telephone and Internet	8,498	-	-	8,498	8,505
IT and office costs	19,055	-	-	19,055	12,112
HR Advisory and support services	2,808	-	-	2,808	3,240
Membership and subscriptions	1,417	-	-	1,417	1,587
Travel Expenses	1,214	-	-	1,214	727
Rent - Office and programme rooms	18,600	-	-	18,600	18,600
Rent - Gasyard programme rooms	-	7,941	-	7,941	7,711
Rent - Creche (OLT)	9,500	-	-	9,500	9,500
Heat, light and Utilities	11,197	-	-	11,197	9,830
Insurance	4,691	-	-	4,691	4,157
Accountancy Fees	-	-	1,560	1,560	1,560
Auditors Remuneration	-	-	1,560	1,560	1,560
Depreciation Charge	8,708	-	-	8,708	11,308
Loss on Disposal of FA	-	-	-	-	74
Bank Charges	719	-	-	719	627
Creche support costs	895	-	-	895	1,051
	<u>387,373</u>	<u>234,726</u>	<u>104,183</u>	<u>726,282</u>	<u>676,338</u>

4.2 SUPPORT COSTS

	Charitable Activities £	2025 £	2024 £
Wages and Salaries	101,063	101,063	89,312
Accountancy	1,560	1,560	1,560
Auditors remuneration	1,560	1,560	1,560
	<u>104,183</u>	<u>104,183</u>	<u>92,432</u>

SURESTART EDENBALLYMORE
(A company limited by guarantee, not having a share capital)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025

5. NET INCOMING RESOURCES		2025	2024		
		£	£		
Net Incoming Resources are stated after charging/(crediting):					
Depreciation of intangible assets		8,708	11,308		
(Surplus)/deficit on disposal of tangible fixed assets		-	74		
Auditor's remuneration:					
- audit services		1,560	1,560		
		<u><u> </u></u>	<u><u> </u></u>		
6. EMPLOYEES AND REMUNERATION					
The staff costs comprise:		2025	2024		
		£	£		
Wages and salaries		530,643	489,552		
		<u><u> </u></u>	<u><u> </u></u>		
7. TANGIBLE FIXED ASSETS					
	Office	Fixtures,	Motor	Creche	Total
	Equipment	fittings and	vehicles	Fixture &	
		equipment		Fittings	
	£	£	£	£	£
Cost					
At 31 March 2025	61,358	51,335	37,692	26,505	176,890
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation					
At 1 April 2024	53,079	33,037	30,046	26,505	142,667
Charge for the financial year	4,891	2,288	1,529	-	8,708
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2025	57,970	35,325	31,575	26,505	151,375
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net book value					
At 31 March 2025	3,388	16,010	6,117	-	25,515
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>
At 31 March 2024	8,279	18,298	7,646	-	34,223
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>
8. CASH AND CASH EQUIVALENTS		2025	2024		
		£	£		
Cash and bank balances		16,282	22,574		
		<u><u> </u></u>	<u><u> </u></u>		
9. CREDITORS		2025	2024		
Amounts falling due within one year		£	£		
Taxation and social security costs		7,496	4,901		
Accruals and deferred income		8,029	10,364		
		<u><u> </u></u>	<u><u> </u></u>		
		15,525	15,265		
		<u><u> </u></u>	<u><u> </u></u>		

SURESTART EDENBALLYMORE
(A company limited by guarantee, not having a share capital)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025

10. RESERVES

	2025 £	2024 £
At the beginning of the year	41,532	51,419
Deficit for the financial year	(15,260)	(9,887)
At the end of the year	<u>26,272</u>	<u>41,532</u>

11. FUNDS

11.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds £
At 1 April 2023	15,825	35,594	51,419
Movement during the financial year	(8,516)	(1,371)	(9,887)
At 31 March 2024	7,309	34,223	41,532
Movement during the financial year	(6,552)	(8,708)	(15,260)
At 31 March 2025	<u>757</u>	<u>25,515</u>	<u>26,272</u>

11.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 April 2024 £	Income £	Expenditure £	Transfers between funds £	Balance 31 March 2025 £
Restricted funds					
Restricted	34,223	711,022	726,282	6,552	25,515
Unrestricted funds					
Unrestricted General	7,309	-	-	(6,552)	757
Total funds	<u>41,532</u>	<u>711,022</u>	<u>726,282</u>	<u>-</u>	<u>26,272</u>

11.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets £	Current assets £	Current liabilities £	Total £
Restricted trust funds	25,515	16,282	(15,525)	26,272
	<u>25,515</u>	<u>16,282</u>	<u>(15,525)</u>	<u>26,272</u>

SURESTART EDENBALLYMORE
(A company limited by guarantee, not having a share capital)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025

12. STATUS

The charity is a company limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding £ 1.

13. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

SURESTART EDENBALLYMORE

(A company limited by guarantee, not having a share capital)

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

Operating Statement

FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025

	2025 £	2024 £
Income		
SPPG/DOH	706,302	646,683
	<u>706,302</u>	<u>646,683</u>
Expenses		
2 Year Old		
Wages and salaries	209,471	186,246
2 Year Old Programme Costs	13,136	17,976
Repairs and Maintenance	3,969	14,237
Cleaning and Consumables	209	90
Rental Charge - Gasyard	7,941	7,711
Core		
Wages and salaries	321,172	298,499
Staff and Training courses	9,375	1,326
Staff Development & well-being	2,261	2,423
Rental Charge - Unit and Office	18,600	18,600
Rental Charge - Creche (OLT)	9,500	9,500
HR Advisory and Support Services	2,808	3,240
Insurance	4,691	4,157
Light and Heat	11,197	9,830
Cleaning and Consumables	916	-
Repairs and Maintenance	14,370	5,888
IT and office costs	19,055	12,112
Promotion costs	5,743	8,404
Telephone and Internet	8,498	8,505
Minibus running costs	1,429	3,797
Travel and Subsistence	1,214	727
Accountancy Fee	1,560	1,560
Auditor's remuneration	1,560	1,560
Bank Charges	534	514
Creche Support Costs	895	-
Miscellaneous Programme Costs	34,781	28,194
Subscriptions	1,417	1,587
Depreciation	8,708	11,308
Total Expenditure	<u>715,010</u>	<u>657,991</u>
Less adjusting non-cash items		
Depreciation	<u>8,708</u>	<u>11,308</u>
Actual Expenditure	<u>706,302</u>	<u>646,683</u>